MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

Preliminary for Delivery the Week of 01-Oct-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	65-96	67-78	75.29	34

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 29-Sep-12

	Current Week	Previous Week
Broiler/fryer	157,410	156,904

GEORGIA FOB DOCK PRICES

Wed – 95.75 **Fri Preliminary Wtd Avg – 95.50**

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	203.00	1,108
Breasts - B/S	162.00	4,364
Breasts - Whole	102.00	949
Thigh Meat - B/S	132.00	886
Thighs	73.50	1,019
Drumsticks	65.00	858
Leg Quarters	52.50	7,041
Wings	182.00	2,841

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYER The preliminary majority price in Chicago for next week is unchanged. Whole bird prices are steady with offers mostly moderate. Retail and food service demand is light to moderate at best approaching the end of September. Floor stocks are balanced to light. Sizes are desirable. Whole bird market activity is slow. Supplies of wings are light and on the balance of parts moderate. Parts prices trended steady to weak on breast cuts and steady on the remainder of parts. Market activity on parts is slow.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending September 28, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		September Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	110.86	301	110.00	80	112.20[1]		110.54	108.53	109.79
16-24 lb. (Toms)	112.56	25	110.50[1]		109.90[1]		110.70	109.04	108.87

[1] based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 22-Sep-2012 (Preliminary)

Live Poultry - Young Chickens	---thousands---
Head	154,230
Avg Wt	5.76
Last week	154,885
Same wk yr ago	160,196
Avg Wt	5.80
To-date/2012*	5,792,757
To-date/2011*	6,040,726
% Change YTD	-4%
Ready-to-Cook Weight and Dressing Percentage	
Current week	670,715
Last week	677,072
Same wk yr ago	692,207
To-date/2012*	24,959,523
To-date/2011*	25,760,036
% Change YTD	-3%

Dressing %	75.5%

Live Turkeys	Young Hens	Young Toms
	----------thousands----------	
Head	1,805	2,815
Avg Wt	17.09	38.11
Last week	1,806	2,583
Same wk yr ago	1,775	2,565
Avg Wt	17.79	38.08
To-date/2012*	68,286	97,388
To-date/2011*	68,653	97,571
% Change YTD	-1%	0%
Ready-to-Cook Weight and Dressing Percentage		
Current week	24,671	85,816
Last week	24,626	79,030
Same wk yr ago	25,262	78,140
To-date/2012*	918,692	3,116,216
To-date/2011*	934,101	3,023,414
% Change YTD	-2%	3%
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Dressing %	80.0%	80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

FRESH BEEF CUTS

FOB Negotiated	Price Range		Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	620.00	689.00	638.19
168 3 Round, top inside round	198.87	220.00	207.09
180 3 Loin, strip, bnls, 0x1	468.00	536.66	480.59
Ground Beef 81%	171.00	206.00	174.18

Source: USDA/AMS, Livestock and Grain Market News