

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

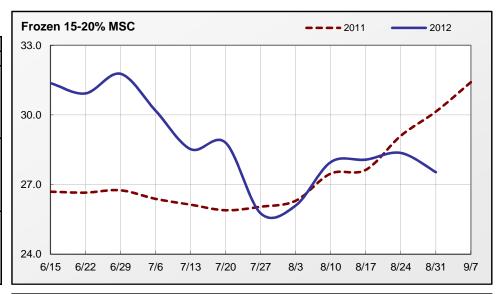
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices on all fat contents of MSC are trending mostly steady. Supplies are moderate. Schedules are normal. Demand into export and domestic channels are light to moderate with MSC seeing slight improvements in demand and movement in recent weeks. Most producers continue to stay out front on spot sales of MSC and frames. Many maintain a close eye on the marketplace, with regards to the grain markets, planning possible company positions for the upcoming 2013 contract negotiations. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Spot frames traded between 11-14 cents FOB, mostly 11-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	31-Aug-12	Last Week	Last Year	31-Aug-12	Last Week	Last Year
15% or Less						
Price Range			-	23.50 - 26.00	24.00 - 26.00	30.00-32.00
Wtd Avg Price			-	25.44	25.50	31.60
Volume Traded	-	-	-	184	163	204
Volume Exported	-	-	1	-	-	ı
15-20%						
Price Range	26.00 - 30.00	26.00 - 30.00	26.00-32.00	20.00 - 26.00	21.00 - 28.00	25.00-34.00
Wtd Avg Price	27.53	28.36	30.14	23.91	24.27	29.84
Volume Traded	2,200	2,303	1,437	5,017	4,100	3,590
Volume Exported	2,160	2,303	1,377	325	326	938
20% or More						
Price Range	-	-	-	22.50	22.00	-
Wtd Avg Price			-	22.50	22.00	-
Volume Traded	-	-	-	82	82	-
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Jul 2012	Jun 2012	Jul 2011	Jul 2012	Jun 2012	Jul 2011
15% or Less						
Wtd Avg Price	-	32.00	-	25.76	25.24	24.43
Volume Traded	=	160	-	510	653	571
Volume Exported	=	-	-	-	-	-
15-20%						
Wtd Avg Price	27.83	31.55	26.21	23.15	23.93	23.56
Volume Traded	7,907	7,367	8,116	18,068	22,914	22,513
Volume Exported	6,091	6,987	7,486	1,591	1,591	2,122
20% or More						
Wtd Avg Price	-	-	-	22.20	22.33	20.00
Volume Traded	=	-	-	204	367	408
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

