

TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady with a steady to firm undertone. Frozen demand light to moderate. Frozen offerings light to moderate, mostly light. Frozen Grade A basted equivalent offering prices on a national basis for hens 107.00-114.00 cents fob and 16-24 lb. toms 107.00-114.00 cents fob for current shipments.

Trading light on frozen basted equivalent hens at 107.50-108 cents fob.



The market on fresh tom breast meat and frozen with -3 months age is steady with a firm undertone. The market on the balance of white meat is mostly steady. The demand on tom breast meat is light to good, mostly moderate to good with activity continuing to be reported on product +6 months age; balance of white meat light to moderate with some finding inquiry more active. Offerings of fresh tom breast meat very light to light, frozen tom breast meat very light to light, balance of white meat light to moderate with some finding frozen breast trim supplies less readily available. The market on 4-8 lb. breasts is steady with a steady to firm undertone. Demand light to moderate. Offerings light. The market on institutional sized breasts is steady. Demand moderate. Offerings light to moderate. The market on tom bulk parts is steady. Demand

light to mostly moderate. Offerings light to moderate. The market on thigh meat is steady with a steady to firm undertone. Demand light to moderate. Offerings light. The mechanically separated turkey market is steady at best. Demand and offerings light to moderate. Trading light.

Total

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady on most items. Demand is light to mostly moderate. Offerings very light to moderate.

LIVE TURKEYS SLA	UGHTERED	W/E 25-Aug-12	(Preliminary)
	Young	Young	Old
H	lens T	oms Br	eeders T

	Hens	Toms	Bre	eders	Turkeys
Head	1,905	2,735	19	10	4,669
Avg Wt	17.05	38.34	24.14	31.29	29.58
Last week	1,784	2,659	26	6	4,475
Same wk yr ago	1,959	2,458	29	10	4,456
Avg Wt	16.69	37.07	26.03	26.62	28.02
To-date/2012*	61,474	86,958	783	252	149,467
To-date/2011*	61,291	87,624	710	246	149,871
% Change YTD	0%	-1%	10%	2%	0%
Ready-to-Cook V	Veight and	Dressing Pe	rcentage		
Current week	25,981	83,879	346	236	110,442
Last week	23,378	80,174	480	169	104,201
Same wk yr ago	26,157	72,894	581	205	99,837
To-date/2012*	826,248	2,794,903	15,613	6,430	3,643,194
To-date/2011*	833,733	2,721,789	16,304	5,885	3,577,711
% Change YTD	-1%	3%	-4%	9%	2%
Dressing %	80.0%	80.0%	75.5%	75.5%	

^{*}Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 25-Aug-1	2 (Preli	minary)				
	Youn	g turkey	/S	Old	Total	Turkey
7	Thousand F	ct chg	Avg	Breede	rs	Αv
	Head	PW	Live wt	-Thousan	d head-	Live v
North East	600	-7	26.52	(A)	602	26.5
South Atlantic	732	27	37.74	(A)	734	37.7
North Central	2,284	1	31.77	(A)	2,286	31.7
South Central	801	9	18.87	(A)	803	18.8
West	242	0	27.15	(A)	244	27.1
U.S. total	4,659 (B)	4	29.58	10	4,669	29.5
To-date						
2012*	149,215 (B)			252	149,467	
To-date						
2011*	149,625 (B)			246	149,871	
	` '					

⁽A) Not published to avoid disclosing individual operations.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	148-185
TURKEYS Y TOMS 22-24#	148-185
TURKEYS Y TOMS 24-26#	148-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	112-116
FROZEN TURKEYS Y TOMS 14-24#	112-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

⁽B) Number of young banded breeder turkeys included: this week 19,000; for the current year to date* 783,000; for last year to date* 710,000.

^{*}Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending August 31, 2012

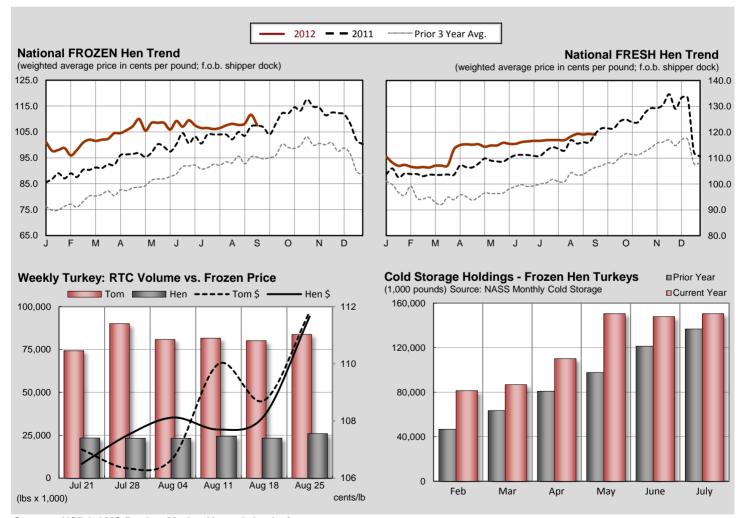
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

	Curren	t Week	Last '	Week	Last	Year
U.S. Grade A - FROZEN	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	107.57	280	111.65	260	107.40 ¹	
16-24 lb. (Toms)	110.33	21	111.82	150	107.50 ¹	

August Averages						
This	Last	Last				
Month	Month	Year				
108.53	106.43	103.14				
109.04	106.96	105.06				

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

	Curren	t Week	Last	Week	Last	Year	Au	gust Averag	es
U.S. Grade A - FRESH	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	119.05	106.2	119.35	112.5	119.53	99.4	119.07	116.99	116.91
16-24 lb. (Toms)	118.27	55.0	118.25	56.0	118.69	60.5	118.56	115.33	115.92
Price To Be Determined:									
8-16 lb. (Hens)		2.5		2.5		2.5			
16-24 lb. (Toms)		2.5		2.5		2.5			



Source: USDA AMS Poultry Market News & Analysis website: http://www.ams.usda.gov/pymarketnews.htm

based on offers.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 30 August, 2012.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on fresh tom breast meat is steady to firm. Demand was mixed and ranged from light to good. Offerings was light. The market on frozen tom breast meat and the balance of white meat is steady. Demand was light. Offerings light to moderate. The market on thigh meat is firm. Demand was light to moderate. Offerings light. Trading was slow to moderate. For domestic: Grade A breast non basted 12-16 lbs. 168 cents, fresh mechanically separated turkey 19-23 cents pet food, frozen breeder tom breast meat 178-180 cents and thigh trim 56 cents delivered.

DOMESTIC TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
DDEACTO A CLDC ODADE A C	RANGE	CODE 1/	PRICE	(000)
BREASTS, 4-8 LBS GRADE A 2/		F	140.00	200
BREASTS, 4-8 LBS GRADE AFRESH 2/		R	173.20	25
BREASTS, 4-8 LBS PLANT GRADE 2/	50.00		F0 00	40
DRUMSTICKS, TOM	58.00	_	58.00	40
DRUMSTICKS, TOMFRESH		F F	53.67	120
DRUMSTICKS, HEN	40.00	F	51.50	80
WINGS, FULL-CUT, TOM	46.00	_	46.00	40
WINGS, FULL-CUT, HEN		Т	49.00	4
WINGS, V-TYPE, TOM	79.00		79.00	40
WINGS, V-TYPE, HEN		Т	120.00	4
NECKS, TOM	36.00-37.00		36.50	80
NECKS, HEN		R	37.00	10
BREASTS, B/S, TOM 3/		R	183.00	40
BREASTS, B/S, TOMFRESH 3/		W	223.33	24
THIGH MEAT	110.00		110.00	40
THIGH MEATFRESH		W	112.50	40
BREAST TRIM MEAT	69.00		69.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN	84.00		84.00	40
TENDERLOINS		F	187.00	2
DESTRAPPED TENDERS		F	180.00	40
DESTRAPPED TENDERSFRESH		F	192.00	40
MECHANICALLY SEPARATED 4/		R	29.50	160
MECHANICALLY SEPARATEDFRESH 4/	36.00-38.00		36.67	120
EXPORT TRADING				
DRUMSTICKS, TOMS	54.00-55.00		54.55	1,080
WINGS FULL-CUT - TOMS		F	02.50	040
WINGS, V-TYPE, TOM		F	83.50	216
TAILS		F	49.54	118
MECHANICALLY SEPARATED 4/		R	27.50	216
THIGH MEAT - FROZEN		M	111.00	20

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/ 15-20%} fat with skin added.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 31 August, 2012.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on fresh tom breast meat remains steady to firm. Demand was mixed and ranged from light to good. Offerings was light. The market on frozen tom breast meat and the balance of white meat is steady. Demand and offerings was light to moderate. The market on thigh meat is firm. Demand was light to moderate. Offerings light. Trading was slow to moderate. For domestic: fresh breast trim 75 cents, fresh wing meat 87 cents, fresh scapula 95 cents, frozen tails 50 cents delivered. For export: frozen scapula 95 cents, tom necks 34 cents, frozen livers 24 cents, tom necks 36 cents and fresh tom drums 52 cents delivered to port or border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	140.00	200		(/
BREASTS, 4-8 LBS GRADE AFRESH 2/	149.00-189.00		169.00	25	169.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	58.00		58.00	50	57.92	173
DRUMSTICKS, TOMFRESH		F	53.67	120		
DRUMSTICKS, HEN	52.00-54.00		53.68	95	53.68	95
WINGS, FULL-CUT, TOM	46.00		46.00	50	45.35	286
WINGS, FULL-CUT, HEN	48.00		48.00	15	48.19	19
WINGS, V-TYPE, TOM		R	79.00	40	79.68	68
WINGS, V-TYPE, HEN		T	120.00	4	120.00	4
NECKS, TOM	36.00-38.00		37.00	260	36.53	691
NECKS, HEN	36.00		36.00	8	36.00	8
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOMFRESH 3/	219.00-224.00		221.11	180	221.37	204
THIGH MEAT		R	110.00	40	109.33	48
THIGH MEATFRESH	110.00-114.00		113.81	42	113.17	82
BREAST TRIM MEAT	69.00		69.00	40	67.00	240
SCAPULA MEAT	93.00-94.00		93.50	80	93.50	80
WING MEAT WITH SKIN		R	84.00	40	84.00	40
TENDERLOINS	186.00		186.00	2	186.00	2
DESTRAPPED TENDERS	185.00		185.00	40	185.00	40
DESTRAPPED TENDERSFRESH	190.00-192.00		191.00	80	191.00	80
MECHANICALLY SEPARATED 4/	00 00 00 00		00.50	400	00.70	400
MECHANICALLY SEPARATEDFRESH 4/	32.00-38.00		36.56	180	36.70	400
EXPORT TRADING						
DRUMSTICKS, TOMS	58.50		58.50	108	55.75	1,296
WINGS FULL-CUT - TOMS		_	00.50	04.0		
WINGS, V-TYPE, TOM		F	83.50	216		
TAILS		F	49.54	118		
MECHANICALLY SEPARATED 4/		N.C.	444.00	00	444.00	20
THIGH MEAT - FROZEN		M	111.00	20	111.00	20

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{4/15-20%} fat with skin added.

<u></u>		,	NEWS AND ANALYSIS OFFICES
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^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.