

EGG & POULTRY NATIONAL WEEKLY REVIEW

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THURSDAY JULY 26, 2012 VOL 63, NO 30

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis



NATIONAL EGG REVIEW

This period, New York and regional prices are sharply higher for all egg sizes. Next week's regional egg prices are trending higher for both larger and smaller sized eggs. The undertone continues firm. Retail demand is light to moderate in the Northeast region with the balance of regions reporting moderate to fairly good. Food service demand is moderate to fairly good. Offerings are very light to light for the larger sizes and light to moderate for Mediums. Supplies are light to moderate. Market activity is moderate to active. All breaking stock prices are higher. The undertone is firm. Demand is good. Offerings are light and reported as short for current needs. Supplies are light to moderate. Market activity is moderate. National light type hen removal costs are steady. Demand is light to moderate. Offerings are mostly moderate. Processing schedules range reduced to full-time. Market activity is slow to moderate.

REGIONAL PRICES -TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A & GRADE A, WHITE EGG IN CARTONS, DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

| | LAF | RGE | MEDIUM | | |
|---------------|-----------|---------|----------|--------|--|
| Regions | RANGE | MOSTLY | RANGE | MOSTLY | |
| MIDWEST | 117-126 | 119-122 | 88-97 | 90-93 | |
| NORTHEAST | 119-133 | 125-128 | 90-103 | 95-97 | |
| SOUTH CENTRAL | 127.5-136 | 129-132 | 94.5-103 | 96-99 | |
| SOUTHEAST | 106-132 | 126-129 | 74.5-101 | 94-98 | |

PRICES PAID TO PRODUCERS - LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN.

IA-MN-WI 07/24/12 07/17/12 07/26/11 LARGE 105-115 79-89 69-79 **MEDIUM** 75-79 50-54 46-50 **WEEKLY COMBINED REGIONAL** 07/20/12 Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

| REGIONS | EX LARGE | LARGE | MEDIUM | | | | |
|--|-----------------|--------|--------|--|--|--|--|
| NORTHEAST | 109.50 | 102.00 | 71.00 | | | | |
| SOUTHEAST | 105.50 | 103.50 | 71.00 | | | | |
| MIDWEST | 98.50 | 96.50 | 66.50 | | | | |
| SOUTH CENTRAL | 115.50 | 106.50 | 72.50 | | | | |
| COMBINED REGIONAL | 107.65 | 102.31 | 70.34 | | | | |
| Computed from simple weekly averages weighted by regional area | | | | | | | |

populations.

WEEKLY SHELL EGG INVENTORY: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

| July 23, 2012 | | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|-----------------|-----------------------|---------------------|----------------------|-----------------------|-----------------------|---------------------|-----------------------|------------------------|
| Jumbo | This Week | 5.7 | 7.9 | 12.3 | 7.3 | 9.9 | 3.6 | 46.8 |
| | % Change | 18.4% | 1.3% | 14.6% | -13.1% | 0.2% | -14.2% | 1.9% |
| Extra Large | This Week | 13.4 | 16.5 | 30.2 | 13.1 | 32.2 | 5.2 | 110.6 |
| | % Change | -24.7% | -3.7% | 19.7% | -29.1% | -1.1% | 57.7% | -3.4% |
| Large | This Week | 43.0 | 90.1 | 67.9 | 65.0 | 67.3 | 33.2 | 366.5 |
| | % Change | -24.5% | -1.1% | -30.2% | -25.9% | 5.0% | 6.3% | -14.4% |
| Medium | This Week | 16.8 | 19.9 | 57.8 | 22.4 | 23.5 | 9.7 | 150.1 |
| | % Change | -12.3% | -15.7% | -16.1% | -5.1% | -30.1% | 14.9% | -15.3% |
| Small | This Week % Change | 3.5 89.1% | 4.0 1.3% | 8.5 -10.5% | 0.9 5.6% | 1.1 16.3% | 2.7 7.1% | 20.7 5.4% |
| Miscellaneous | This Week | 3.4 | 10.6 | 30.7 | 9.7 | 4.8 | 0.9 | 60.0 |
| | % Change | 17.4% | -3.9% | -5.2% | 11.0% | 1.5% | -36.5% | -1.8% |
| Ungraded | This Week % Change | 6.9 0.7% | 14.2 -1.4% | 61.4 -21.3% | 21.5 -21.0% | 28.1 5.4% | 12.3 -10.1% | 144.4 -13.4% |
| Total Shell Egg | This Week | 92.7 | 163.2 | 268.7 | 139.8 | 166.9 | 67.6 | 899.0 |
| | % Change | -16.0% | -3.4% | -16.5% | -20.1% | -3.2% | 4.4% | -11.3% |

| Totals | Cases | Percent Change |
|-----------------|---------|----------------|
| Shell Egg | 899.0 | -11.3% |
| Breaking Stock | 255.3 | -0.8% |
| Total Shell Egg | 1.154.3 | -9.2% |

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

| | | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|------------------------|-----------|-----------|-----------|---------|---------------|-----------|-----------|--------------|
| Large | This Week | 7.3 | 13.2 | 2.4 | 4.1 | 3.4 | 1.6 | 31.9 |
| | % Change | -17.0% | 4.0% | 100.9% | -6.0% | 22.4% | -7.0% | 1.4% |
| Ungraded | This Week | 0.0 | 0.0 | 22.8 | 14.1 | 16.0 | 2.8 | 55.6 |
| | % Change | 0.0% | 0.0% | -2.7% | 1.2% | 24.9% | 13.0% | 5.8% |
| Total Specialty | This Week | 7.3 | 13.2 | 25.1 | 18.2 | 19.4 | 4.4 | 87.5 |
| | % Change | -17.0% | 4.0% | 2.2% | -0.5% | 24.5% | 4.8% | 4.1% |

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large: 31.5% 64.7% **Ungraded:** 52.6%

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: Northeast = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; Southeast = AL, FL. GA, MS, NC, SC, TN, VA, & WV; Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; South Central = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; Southwest = CA & NV; Northwest = ID, MT, OR, WA, & WY.

Poultry Market News and Analysis

MS (601)965-4662 DC (202)720-6911 - http://www.ams.usda.gov/pymarketnews.htm or PYMNDSM@ams.usda.gov GA (404)562-5850 IA (515)284-4471

| EGGS | PROCESSE | ED UNDER FEDERAL | INSPECTION |
|-------------|-----------------|------------------------------------|------------|
| MIE O | 1 11 0040 | // le e des Tle e : : e e : e de \ | /Elll |

| W/E 21-Jul-2012 | | (Lbs In Thousands) | | (Exclude | (Excludes Ingredients) | | |
|--------------------|----------------|--------------------|-----------------|-------------|------------------------|--------------|--|
| Total | Cases | Liquid | Liquid | Liquid | | | |
| | Broken | Whole | White | Yolk | Dried | Inedible | |
| CW | 1,375,715 | 32,315 | 13,413 | 6,692 | 2,810 | 4,356 | |
| PW | 1,422,954 | 33,921 | 13,412 | 6,786 | 2,781 | 4,602 | |
| LY | 1,387,208 | 32,508 | 13,657 | 6,939 | 3,383 | 4,552 | |
| % PW | -3% | -5% | 0% | -1% | 1% | -5% | |
| % LY | -1% | -1% | -2% | -4% | -17% | -4% | |
| 2012* | 38,929,267 | 912,423 | 400,529 | 204,325 | 85,919 | 131,505 | |
| 2011* | 38,863,441 | 908,093 | 403,304 | 204,665 | 88,237 | 129,624 | |
| ^l % YTD | 0% | 0% | -1% | 0% | -3% | 1% | |
| Average | e Yield Per Ca | ase - | Current Week | Previ We | | Last Year | |

41.27

38.10

41.27

38.03

41.56

38.28

| In-Line Production | (of total production; lbs. in thousands; |
|---------------------|--|
| may include limited | amount of off-line source material) |

| | Case | s Broken | Liquid Whole | | |
|---------------|---------|------------|--------------|----------|--|
| | Cases | % of Total | Lbs. % | of Total | |
| CURRENT WEEK | 756,379 | 55.0% | 18,676 | 57.8% | |
| PREVIOUS WEEK | 763,454 | 53.7% | 19,254 | 56.8% | |
| LAST YEAR | 718,646 | 51.8% | 17,822 | 54.8% | |

BROILER HATCHERY

(Inedible Included)

(Inedible Excluded)

| | Broiler | Eggs Set | Broiler Chic | ks Placed | | | | |
|------------------------|---------|----------|--------------|-----------|--|--|--|--|
| 19 Selected States | Jul 14 | Jul 21 | Jul 14 | Jul 21 | | | | |
| STATE | | Thousand | | | | | | |
| Alabama | 27,946 | 27,813 | 20,301 | 20,525 | | | | |
| Arkansas | 19,742 | 19,931 | 19,209 | 20,486 | | | | |
| Delaware | 3,295 | 3,503 | 4,989 | 4,250 | | | | |
| Florida | 1,352 | 1,341 | 1,168 | 1,179 | | | | |
| Georgia | 32,471 | 31,867 | 26,809 | 26,608 | | | | |
| Kentucky | 7,743 | 7,816 | 5,667 | 6,308 | | | | |
| Louisiana | 3,409 | 3,107 | 2,961 | 3,098 | | | | |
| Maryland | 7,351 | 7,220 | 5,582 | 7,131 | | | | |
| Mississippi | 18,063 | 17,691 | 15,485 | 15,216 | | | | |
| Missouri | 8,068 | 8,024 | 5,064 | 4,708 | | | | |
| North Carolina | 19,816 | 19,611 | 15,714 | 15,274 | | | | |
| Oklahoma | 6,465 | 6,696 | 4,343 | 4,266 | | | | |
| Pennsylvania | 3,662 | 3,661 | 3,003 | 2,995 | | | | |
| South Carolina | 5,298 | 5,319 | 4,524 | 4,149 | | | | |
| Texas | 14,612 | 14,500 | 12,158 | 11,931 | | | | |
| Virginia | 5,919 | 6,217 | 4,712 | 4,312 | | | | |
| California, Tennessee | , | | | | | | | |
| and West Virginia | 10,601 | 10,863 | 11,189 | 10,664 | | | | |
| 19 State total | 195,813 | 195,180 | 162,878 | 163,100 | | | | |
| Previous year total | 196,576 | 195,141 | 164,445 | 162,828 | | | | |
| Percent of previous ye | ear 100 | 100 | 99 | 100 | | | | |

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 01-Sep-12 is estimated at 150.1 million head. This compares to 150.3 million head the previous week and to 156.0 million head the same week a year ago, when the slaughter was 159.1 million head and the composite weighted average price was 78.74 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen) National trading for 07/19/12 - 07/25/12

| Current Lds 142.25 SE | | | Future Lds 64.00 NE | | | Total Lds 206.25 MW | | |
|--------------------------|-----------|--------|------------------------|--------|--------|---------------------|--------|-------|
| | CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS |
| | GNR W 1 | 112.33 | 112.86 | 105.00 | 113.25 | | 112.75 | 39.00 |
| | GL W J | | | 128.00 | 130.00 | 117.56 | | 3.25 |
| | GL W XL | | 143.17 | 125.00 | 141.66 | 128.42 | 131.38 | 36.75 |
| | GL W LG | | 133.00 | 118.00 | 120.61 | 122.46 | 120.20 | 54.25 |
| | GL W MD | 75.00 | | 73.47 | 82.33 | 80.48 | | 38.50 |
| | GL W SM | 50.00 | 54.00 | 46.50 | 48.42 | 56.25 | 60.00 | 10.00 |
| | GL BR XL | | | 111.00 | 113.00 | 95.00 | | 2.00 |
| | GL BR LG | | | 100.00 | 103.38 | 86.67 | | 6.00 |
| | NRBS - 48 | | | | | | 68.00 | 1.00 |
| | NRBS - 42 | | | | | | | 4.00 |
| | NRBS - 39 | | | 64.00 | | 54.00 | 65.28 | 7.50 |
| | NRBS - 36 | | | 54.00 | 66.00 | 60.00 | 60.00 | 2.00 |
| | | | | | | | | |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 21-Jul-12

| Selected | CW | PW | % CH | ANGE |
|--------------------|---------------|---------|------|------|
| Consuming Centers | Cases, in the | ousands | LW | LY |
| Atlanta | 18.8 | 19.7 | -5 | 1 |
| Boston | 2.6 | 2.8 | -7 | -16 |
| Chicago | 56.9 | 55.3 | 3 | 9 |
| Los Angeles | 60.9 | 52.9 | 15 | 18 |
| New Orleans | 6.5 | 6.5 | 0 | 3 |
| New York | 32.2 | 31.6 | 2 | -4 |
| St. Louis | 83.6 | 93.7 | -11 | -6 |
| San Francisco | 18.6 | 19.9 | -7 | -1 |
| Total | 280.1 | 282.4 | -1 | 3 |
| 4 Week Moving Avg. | 279.7 | | | |

LIVE TURKEYS SLAUGHTERED W/E 21-Jul-12 (Preliminary)

| | Young | | Young | Old | Total |
|-----------------|------------|--------------|---------|-------|-----------|
| | Hens | Toms | Bree | eders | Turkeys |
| Head | 1,792 | 2,908 | 27 | 8 | 4,735 |
| Avg Wt | 16.25 | 38.75 | 27.20 | 35.31 | 30.16 |
| Last week | 1,778 | 2,430 | 45 | 0 | 4,253 |
| Same wk yr ago | 1,825 | 2,701 | 16 | 2 | 4,544 |
| Avg Wt | 16.36 | 37.05 | 26.90 | 33.80 | 28.71 |
| To-date/2012* | 52,262 | 73,563 | 631 | 198 | 126,654 |
| To-date/2011* | 51,952 | 74,482 | 604 | 204 | 127,242 |
| % Change YTD | 1% | -1% | 4% | -3% | 0% |
| Ready-to-Cook V | Veight and | Dressing Per | centage | | |
| Current week | 23,293 | 90,143 | 555 | 213 | 114,204 |
| Last week | 23,440 | 74,311 | 906 | 0 | 98,657 |
| Same wk yr ago | 23,886 | 80,058 | 331 | 52 | 104,327 |
| To-date/2012* | 704,149 | 2,387,599 | 12,625 | 5,127 | 3,109,500 |
| To-date/2011* | 709,977 | 2,326,621 | 14,233 | 4,952 | 3,055,783 |
| % Change YTD | -1% | 3% | -11% | 4% | 2% |
| Dressing % | 80.0% | 80.0% | 75.5% | 75.5% | |

^{*}Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

| W/E 21-Jul-12 | (Preliminary) |
|---------------|---------------|
|---------------|---------------|

| | Young | g turkey | /S | Old | Total | Turkeys |
|----------------|-------------|----------|---------|----------|---------|---------|
| • | Thousand P | ct chg | Avg | Breede | rs | Avg |
| | Head | PW | Live wt | -Thousan | d head- | Live wt |
| North East | 612 | 11 | 25.25 | (A) | 614 | 25.25 |
| South Atlantic | 689 | 20 | 40.79 | (A) | 691 | 40.79 |
| North Central | 2,367 | 8 | 32.27 | (A) | 2,369 | 32.27 |
| South Centra | l 808 | 5 | 18.22 | (A) | 809 | 18.22 |
| West | 251 | 43 | 31.33 | (A) | 252 | 31.33 |
| U.S. total | 4,727 (B) | 11 | 30.16 | 8 | 4,735 | 30.16 |
| To-date | | | | | | |
| 2012* | 126,456 (B) | | | 198 | 126,654 | |
| To-date | | | | | | |
| 2011* | 127,038 (B) | | | 204 | 127,242 | |
| (| | | | | | |

⁽A) Not published to avoid disclosing individual operations.

⁽B) Number of youngbanded breeder turkeys included: this week 27,000; for the current year to date* 631,000; for last year to date* 604,000. *Note: Year to-date totals reflect comparable time periods.

WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION

| (Preliminary) | Week ending 21-Jul-2 | 012 |
|---------------|----------------------|-----|
| | Young | Lig |

| (Preliminary) Wee | k ending 21-Ju | l-2012 | | | |
|---|-----------------|-------------|---------|---------|--------|
| • | Young | Light | Heavy | Total | |
| | Chickens | Hens | Hens | Hens | Ducks |
| | | Tho | usands | | |
| Head | 158,653 | 1,295 | 1,756 | 3,051 | 401 |
| Avg Wt | 5.67 | 2.89 | 7.95 | 5.80 | 6.85 |
| Last week | 156,299 | 1,396 | 1,853 | 3,249 | 472 |
| Same wk yr ago | 160,496 | 1,290 | 1,988 | 3,278 | 436 |
| Avg Wt | 5.66 | 3.27 | 8.03 | 6.16 | 6.65 |
| To-date/2012* | 4,403,827 | 46,425 | 45,101 | 91,526 | 12,083 |
| To-date/2011* | 4,628,374 | 40,359 | 44,240 | 84,599 | 12,605 |
| % Change YTD | -5% | 15% | 2% | 8% | -4% |
| Ready-to-Cook W | eight and Dress | sing Percer | ntage | | |
| Current week | 679,170 | 2,021 | 9,563 | 11,584 | 1,991 |
| Last week | 656,112 | 2,473 | 9,799 | 12,272 | 2,026 |
| Same wk yr ago | 676,763 | 2,236 | 10,217 | 12,453 | 2,088 |
| To-date/2012* | 18,967,708 | 78,222 | 238,457 | 316,679 | 58,466 |
| To-date/2011* | 19,761,370 | 69,020 | 231,173 | 300,193 | 61,378 |
| % Change YTD | -4% | 13% | 3% | 5% | -5% |
| Dressing % | 75.5% | 54.0% | 68.5% | | 72.5% |

⁽A) The estimated number of fryers available for marketing based on the 2week revised average chick placements 6 to 7 weeks earlier was 157.1 million head. Estimated U.S. slaughter for this period was 160.6 million head, or 3.5 million more than estimated available.

ESTIMATED U.S. FRYER SLAUGHTER/ FRYER AVAILABILITY COMPARISON

| LKIL | IV WANT | ABILITI COMP | ANIOUN | | |
|--------|-----------------------------|--------------|--------------|--------|------|
| | Week | Million Head | Million Head | | Avg |
| Е | nding | Slaughtered | Available* | Pct | Wt |
| Jun | 16 | 156.0 | 156.8 | 99% | 5.65 |
| | 23 | 155.9 | 156.8 | 99% | 5.81 |
| | 30 | 162.8 | 156.5 | 104% | 5.75 |
| Jul | 7 | 144.4 | 156.5 | 92% | 5.65 |
| | 14 | 158.2 | 157.1 | 101% | 5.56 |
| | 21 | 160.6 | 157.1 | 102% | 5.67 |
| Year t | o date | | 4457.4 | 4459.5 | 100% |
| Jul | 28 | | 157.5 | | |
| Aug | 4 | | 157.8 | | |
| * | at the second of the second | | | | |

^{*}Based on chick placements 6 to 7 weeks earlier.

ESTIMATED SLAUGHTER OF U.S. BROILER/FRYERS AND FOWL

Week Ending 28-Jul-12

| WCCK Litaling 20 | oui iz | |
|------------------|-----------------|------------------------|
| Current We | ek 07/28/12 (1) | Previous Week 07/21/12 |
| Class | | Thousand head |
| Broiler/fryer | 159,514 (2) | 164,620 |
| Light hens | 783 | 1,407 |
| Heavy hens | 1,721 | 1,739 |
| Total | 162,018 | 167,766 |
| (1) ESTIMATED | | |

⁽²⁾ The estimated number of broiler-fryers available for slaughter the week ending 28-Jul-12 is 157.5 million head compared to 161.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 159.8 million head or 2.3 million more than estimated available. For the week of 04-Aug-12 the estimated available is 157.8 million head.

WEEKLY COLD STORAGE HOLDINGS - Selected Centers

| | (INCL C | GOVT STOCKS) | (IN THOUSANDS) |
|----------|----------|---|---|
| | Frozen | Processed | Processed Other |
| | Eggs | Turkeys | Poultry |
| | LBS | LBS | LBS |
| 07/23/12 | 3,140 | 188,228 | 55,524 |
| 07/01/12 | 3,178 | 185,455 | 48,696 |
| | -38 | 2773 | 6828 |
| HG | -1% | 1% | 14% |
| | 07/01/12 | Frozen Eggs LBS 07/23/12 3,140 07/01/12 3,178 -38 | Eggs Turkeys LBS LBS 07/23/12 3,140 188,228 07/01/12 3,178 185,455 -38 2773 |

WHOLE YOUNG TURKEYS

Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-110.00 cents fob and 16-24 lb. toms 105.00-110.00 cents fob for current deliveries.

NATIONAL FOWL MARKETS

20-Jul-12

Live Spent Heavy

Final Prices at Farm Buyer Loading: **Price Range** Wtd Avg 9.5-21.0 Prices in cents per pound. 13.64

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

COMMERCIAL EGG MOVEMENT

Week ending 21-Jul-2012 (Receipts From Producers)

| | | Cases | Percent Change Froi | | |
|---------|--------------------|----------------|---------------------|------|--|
| Regions | | (In Thousands) | Last | Last | |
| | | | Week | Year | |
| | North Atlantic | 178.3 | -6 | -10 | |
| | East North Central | 684.4 | -1 | 2 | |
| | West North Central | 307.1 | 4 | 26 | |
| | South Atlantic | 123.0 | -6 | -8 | |
| | South Central | 52.7 | 1 | -1 | |
| | West | 32.1 | 1 | -18 | |
| | Total | 1377.6 | -1 | 3 | |
| | | | | | |

Matched plants reporting

Areas Covered: N. Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE) East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

Western (CA, CO, WA, OR, UT)

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb.) Week of 23-Jul-2012

Composite

82.15

38

| Delivered to Fire | | Wtd Avg s 1/: | Load : V | Vtd Avg | Loads |
|-------------------|--------|------------------|----------|---------|-------|
| Los Angeles | 104.00 | 101.88 | 25 : | 85.97 | 66 |

81.77

22 :

Grade A

Delivered to First Receivers 1/:

80.00-83.00

New York

| | W | Whole Body 2/: | | | Composite | | |
|--------------|-----------------|-------------------------|---|---------------|-----------|--|--|
| | Majority | Majority Wtd Avg Loads: | | Wtd Avg Loads | | | |
| Chicago | 65.00-81.00 | | : | 74.14 | 60 | | |
| 1/: Includes | brandad praduat | | | | | | |

^{1/:} Includes branded product.

COMPOSITE WEIGHTED AVERAGE RTC BROILER/FRYER Loads 07/23/12 Change Last Wk 07/16/12 07/25/11

⁽B) Dressing % adjustments reflect quarterly update.

^{*}Note: Year to-date totals reflect comparable time periods.

^{2/:} Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.





