



INTERNATIONAL EGG AND POULTRY REVIEW



Former Soviet Union-12

The Former Soviet Union-12 (FSU-12) geographic region consists of Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan. The FSU-12 ranked number 2 for United States (U.S.) broiler meat exports by region behind North America when comparing January-April 2012 cumulative totals and number 6 for U.S. turkey meat exports. There were no significant U.S. egg product exports to the FSU-12 region for the time frame.

While U.S. cumulative broiler meat exports to the world were +15%, the FSU-12 increased 108% for 2012 over 2011 for the January-April time frame, The FSU-12 for the January-April 2012 time frame consumed 17% of the U.S.'s total cumulative broiler meat exports compared to 38% for the same time frame in 2002.

For the January-April time frame the number 1 cumulative total U.S. broiler meat item exported item to the FSU-12 over the last 10 years has been frozen leg quarters. The U.S. currently exports 29% of its total frozen leg quarters to FSU-12 compared to 53% in 2002 for the January-April time frame. Russia continues to be the number 1 U.S. broiler meat destination in the FSU-12.

U.S. January-April, 2012 cumulative total world turkey meat exports are up 15% while the FSU-12 is + 206% over 2011 for the same time frame. However, 2012 U.S. turkey meat cumulative total exports to the FSU-12 are -82% since 2002 for the January-April time frame. In 2002 the FSU-12 consumed 11% of U.S. turkey meat exports compared to 1% in 2012 when comparing January-April time frames. Frozen mechanically separated turkey for the period ending April, 2012 is the number 1 US. turkey meat exported to the FSU-12 and Russia is the number 1 export destination within the FSU-12

Source: Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**January- April Cumulative U.S. Broiler Meat Exports
World Total & Former Soviet Union Comparisons
(Thousand Metric Tons)**



Source: Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**January- April U.S. Turkey Meat Exports
World Total & Former Soviet Union-12 Comparisons
(Thousand Metric Tons)**



*Former Soviet Union-12

Source: Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**Top 5 FSU-12* U.S. Broiler Meat Export Destinations
January-April Comparisons
(Metric Tons)**

	2008	2009	2010	2011	2012
Russia	281	202	26	40	81
Kazakhstan	8	2	7	3	34
Georgia	12	12	22	23	29
Ukraine	14	4	24	3	15
Kyrgyzstan	1	1	9	8	10
Other FSU-12	21	9	16	12	14
Total FSU-12	338	232	103	88	184

*Former Soviet Union-12

Source: Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**Top 3 FSU-12* U.S. Turkey Meat Export Destinations
January-April Comparisons
(Metric Tons)**

	2008	2009	2010	2011	2012
Russia	6,673	882	97	450	1,293
Ukraine	312	58	101	36	174
Georgia	47	27	0	0	24
Other FSU-12	99	50	0	0	0
Total FSU-12	7,131	1,017	198	486	1,490

*Former Soviet Union-12

Source: Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	3	48	726	723
Frozen	0	0	0	0
Dried	40	35	50	139
Total	43	83	776	862

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	251	225	7,982	7,881
Frozen	8	2	614	487
Dried	0	0	0	0
Total	259	227	8,596	8,368

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	600	900	46,350	41,569
Large	4,030	2,960	97,592	72,453
Medium	780	810	16,893	21,715
Ungraded	1,440	900	64,398	80,570
Misc	0	0	1,620	0
Total	6,850	5,570	226,853	216,307

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Jun 30, 2012 (Preliminary)

	U.S. Fowl Slaughtered Domestically		
	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,458	1,653	3,111
Last Week	1,498	1,841	3,339
Same week yr ago	1,156	1,530	2,686
To-date/2012*	42,748	39,845	82,593
To-date/2011*	36,525	39,126	75,651

U.S. Fowl Slaughtered in Canada

	U.S. Fowl Slaughtered in Canada		
	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	223	0	223
Last Week	380	0	380
Same week yr ago	342	4	346
To-date/2012*	7,930	36	7,966
To-date/2011*	10,025	246	10,271

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Total U.S. Fowl Slaughtered in the U.S. and Canada		
	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,681	1,653	3,334
Last Week	1,878	1,841	3,719
Same week yr ago	1,498	1,534	3,032
To-date/2012*	50,678	39,881	90,559
To-date/2011*	46,550	39,372	85,922

*Note: Year to-date totals reflect comparable time periods.

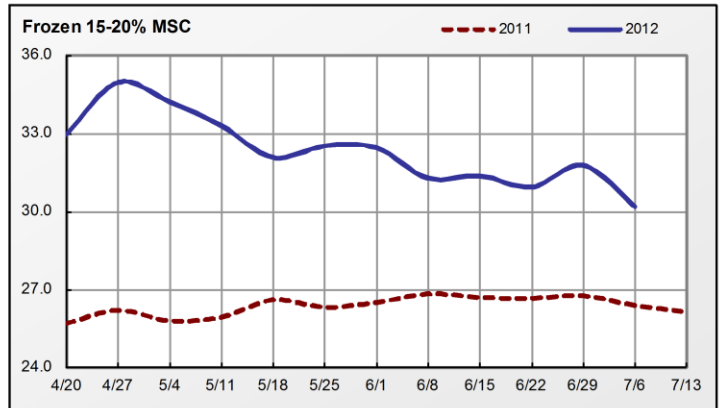
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

Prices for MSC are trending steady to weak on all fat contents. Demand is light to moderate both domestically and for export. Supplies are moderate to heavy. Schedules are reduced for the 4th of July holiday. The Independence holiday came and went with little fluctuation in demand or price to suggest MSC has reached its traditional seasonal peak. Many continue to closely monitor the marketplace and stay out front on spot MSC and frame sales. Issues with truck availability have improved, but remain a struggle in places. Market activity is light to moderate. Supplies of raw materials are moderate to heavy. Spot frames traded between 9-15 cents FOB, mostly 9-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

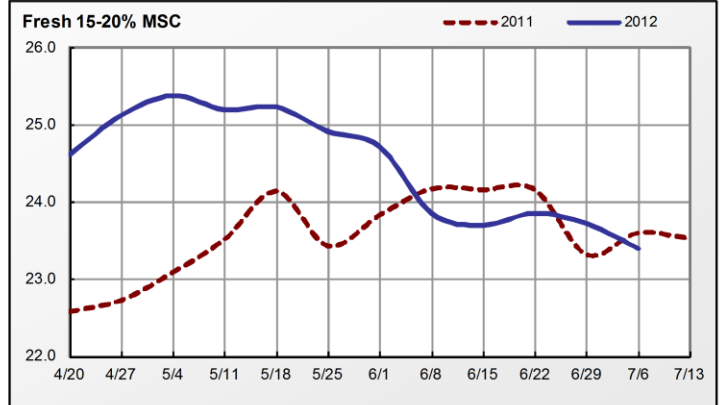
Fat Content	Frozen			Fresh		
	6-Jul-12	Last Week	Last Year	6-Jul-12	Last Week	Last Year
15% or Less						
Price Range	-	28.00 - 34.00	-	26.00	23.25 - 25.25	25.00
Wtd Avg Price	-	32.00	-	26.00	24.60	25.00
Volume Traded	-	120	-	102	265	61
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 33.00	27.00 - 34.00	24.00-28.00	19.00 - 26.00	20.00 - 28.00	20.50-28.00
Wtd Avg Price	30.19	31.77	26.38	23.40	23.72	23.60
Volume Traded	1,660	925	1,390	4,652	4,880	4,202
Volume Exported	1,540	865	1,390	449	408	326
20% or More						
Price Range	-	-	-	-	22.00	20.00
Wtd Avg Price	-	-	-	-	22.00	20.00
Volume Traded	-	-	-	-	41	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jun 2012	May 2012	Jun 2011	Jun 2012	May 2012	Jun 2011
15% or Less						
Wtd Avg Price	32.00	28.60	-	25.24	26.00	25.65
Volume Traded	160	200	-	653	612	755
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	31.55	32.87	26.66	23.93	25.17	24.09
Volume Traded	7,367	6,879	6,656	22,914	14,723	17,625
Volume Exported	6,987	5,879	5,816	1,591	1,795	898
20% or More						
Wtd Avg Price	-	-	-	22.33	22.30	20.00
Volume Traded	-	-	-	367	204	408
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 JULY 2012.

The market on bulk parts was steady. Demand and offerings was light to moderate. The white meat market is steady and not fully tested. Demand was light. Offerings moderate to heavy. Thigh meat market is steady. Demand and offerings light to moderate. The heat wave in parts of the country remains to be a major topic of conversation. For domestic: fresh breast trim 71 cents, fresh scapula 96.5, frozen livers for pet food 27 cents, fresh full cut wings 42 cents, fresh tom necks 35 cents, mature breeder hen breast meat 164 cents, fresh breast trim 70 cents, grade A breast non basted 8-10 lbs. 152-160 cents, 10-18 lbs. 165 cents delivered.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, JULY 06, 2012						
DRUMSTICKS, TOMS	51.00-58.00		53.03	760	53.16	976
WINGS FULL-CUT - TOMS	40.00		40.00	40	42.73	440
WINGS, V-TYPE, TOM	87.00-95.00		91.00	324	91.00	324
TAILS	52.50		52.50	40	52.50	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	89.00		89.00	40	84.00	404
THURSDAY, JULY 05, 2012						
DRUMSTICKS, TOMS		M	53.63	216		
WINGS FULL-CUT - TOMS	43.00		43.00	400		
WINGS, V-TYPE, TOM		F	77.50	162		
TAILS						
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	79.00		79.00	40		

Wednesday, July 04, 2012
No Trading Reported Due to Independence Day Holiday

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
TUESDAY, JULY 03, 2012				
DRUMSTICKS, TOMS		M	53.63	216
WINGS FULL-CUT - TOMS		F	77.50	162
TAILS				
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	37.00	40
		M	84.00	324
MONDAY, JULY 02, 2012				
DRUMSTICKS, TOMS	53.50-54.00		53.63	216
WINGS FULL-CUT - TOMS		F	77.50	162
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	83.00-85.00	W	37.00	40
			84.00	324

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.