

EGG MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service

Poultry Programs

Market News and Analysis

NATIONAL EGG MARKET AT-A-GLANCE



New York and regional prices are steady. West coast asking prices for next week are 3 cents higher for Jumbo, unchanged on the balance. Current offerings are light to moderate on larger sizes and mixed, usually moderate on Medium. Retail and food service demand are light to moderate. Demand in the Midwest is light to fairly good, mostly moderate as buyers seek additional shell eggs to offset losses in production due to the heat. Market activity is slow to moderate. Breaking stock offerings are light to moderate; processing schedules are reduced. Light type hen offerings are about adequate to adequate for the mostly light to moderate demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

<u>MIDWEST REGIONAL</u> Midwest delivered asking prices for next week are steady. Producer prices are steady. The undertone is fully steady to firm for the larger sizes with Medium mostly steady. Offerings are moderate for Medium and mostly light for the larger sizes. Demand is light to fairly good, mostly moderate as buyers seek additional shell eggs to offset losses in production due to the extreme heat in the Midwest. Market activity is slow to moderate. Breaking stock prices are steady. Trade sentiment is fully steady. Offerings are light with demand light to moderate. Supplies are light to moderate. Market activity is slow.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	89-98	92-95
Large	88-97	90-93
Medium	63-72	65-68
Prices delivered to store door:	RANGE	MOSTLY
Prices delivered to store door: Extra Large	RANGE 96-104	MOSTLY 97-99

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, cents per dozen:	RANGE	MOSTLY
Large	70-80	74
Medium	45-49	47
Small	33-39	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

SOUTH CENTRAL REGIONAL Prices are steady. The undertone is steady to fully steady. Retail and food service demands remain moderate. Offerings are light to moderate for Jumbo and Extra Large, moderate for the balance of sizes. Supplies are moderate. Production continues to be affected by extreme heat in some areas. Market activity is slow to moderate. Breaking stock prices are steady. The undertone is fully steady. Demand is light to moderate for the light offerings. Supplies are light to mostly moderate. Market activity is slow.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	106.5-115	108-111
Large	98.5-107	100-103
Medium	69.5-78	71-74

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

<u>SOUTHEAST REGIONAL</u> Prices are steady with a steady undertone. Asking prices for next week's deliveries are trending unchanged. Demand into retail and food service channels is at times light to moderate. Offerings are mixed, mostly moderate for current trade needs. Market activity is slow to moderate. Breaking stock offerings in the Eastern region are light to moderate for the light demand. Spent hen offerings are adequate; processing schedules are normal.

RANGE	MOSTLY
97.5-110.25	99-102
96-103	97-100
68.5-76	69-73
	97.5-110.25 96-103

SOUTHEST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

NORTHEAST REGIONAL Prices are steady. Offerings are light on Extra Large, light to moderate on Large and moderate to instances heavy on Medium. Demand is light and affected by high temperatures. Market activity is slow to at times moderate. Eastern region breaking stock offerings are light to moderate; demand is light. Spent hen offerings are sufficient with normal processing schedules.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	97-118	102-107
Large	91-105	96-100
Medium	65-78	70-72

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, Eastern PA, RI, Northern VA, and VT

NEW YORK EGGS Prices are unchanged. Demand is light. Supplies are light to moderate on larger sizes, moderate to instances heavy on Medium. Market activity is slow to moderate.

	KANGE
Extra Large	105-109
Large	103-107
Medium	77-81

WESTERN REGIONAL Prices are steady. Asking prices for next week are 3 cents higher for Jumbo and unchanged on the balance of sizes. Trade sentiment is fully steady to firm for Jumbo and Extra Large and steady for Large and Medium. Demand is light to instances fairly good, mostly light to moderate. Offerings are light to moderate for Jumbo and Extra Large and moderate for Large and Medium. Supplies are moderate. Market activity is slow to moderate.

CALIFORNIA Benchmark prices are steady. Asking prices for next week are 3 cents higher for Jumbo and unchanged on the balance of sizes. Trade sentiment is fully steady to firm for Jumbo and Extra Large and steady for Large and Medium. Demand is light to moderate. Offerings are light for the larger sizes and usually moderate for Large and Medium. Supplies are moderate. Market activity is slow to moderate. Small benchmark price 88 cents.

CALIFORNIA: Shell egg marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

KANGE
146
146
129
108

<u>Southern California</u>: Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door, cents per dozen.

Range
128-139
128-136
106-118
88-98

WEEKLY NATIONAL EGG PRODUCTS

F.O.B. Shipper Dock Basis; Wholesale prices; cents per pound unless otherwise noted.

LIQUID EGGS

Liquid whole egg and white prices are higher with yolk steady to higher. Trade sentiment is firm for whole egg and whites and steady to instances fully steady for yolk. Offerings are light and reported as somewhat short of next week's needs for whole egg and whites, and light to mostly moderate for yolk. Case weights are lighter due to hot temperatures throughout the Midwest and processors are struggling at times to cover normal liquid commitments. Demand is fairly good to good. Market activity is moderate to active.

Non-pasteurized in trucklots; current trading for delivery within 14 days.

Class	Current Week			Last Week		Last Week			June Averages	
Class	Range	Loads	Wtd Avg	Range	Loads	Wtd Avg	Loads	Wtd Avg		
Whole	46.50 - 60.00	15	54.93	40.00 52.00	34	44.97	98	45.56		
Whites	42.00 49.00	15	44.83	39.00 - 42.00	19	40.74	60	42.33		
Yolk	56.50 ⁻ 67.00	13	65.96	50.00 ⁻ 67.00	16	61.38	37	63.51		

FROZEN EGGS

Frozen salted yolk prices are steady with the balance of frozen product prices steady to higher. Trade sentiment is fully steady for whole egg and steady to fully steady on the remainder of frozen products. Offerings and demand are light to mostly moderate. Supplies are light to instances moderate. Market activity is slow to moderate.

Packed in 30-pound containers; less-than-trucklot reflects a minimum volume of 25 containers.

Trucklot	Current Week Last Week		Current Week		Current Week Last Week		June Averages	
Truckiot	Range	Mostly	Range	Mostly	This Month	Last Month		
Whole	70.00 - 79.00	70.00 - 73.00	70.00 ⁻ 75.00	70.00 72.00	72.88	71.60		
Whites	69.00 ⁻ 75.00	69.00 - 70.00	65.00 ⁻ 75.00	68.00 - 70.00	71.13	70.20		
Sugar Yolk 1/	88.00 ⁻ 92.00	88.00 - 90.00	84.00 ⁻ 92.00	85.00 ⁻ 89.00	88.38	89.00		
Salt Yolk 1/	84.00 - 90.00	86.00 - 87.00	84.00 ⁻ 90.00	86.00 - 89.00	86.75	86.60		

Less-than-	Current Week Last Week		/eek	June Av	rerages	
Trucklot	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	73.00 ⁻ 75.00		73.00 - 75.00		74.00	73.40
Whites	70.00 ⁻ 72.00		70.00 - 72.00		71.00	71.00
Sugar Yolk 1/	92.00 ⁻ 95.00		92.00 - 95.00		93.50	93.50
Salt Yolk 1/	92.00 ⁻ 95.00		92.00 - 95.00		93.50	93.50

¹/Minimum 43% solids.

DRIED EGGS

Dried egg prices are steady to higher on whole, yolk and blends, steady to lower on albumen. The undertone is mostly steady on all products. Demand is light to moderate. Offerings and supplies are light to moderate. Market activity continues slow to moderate as sellers watch market developments.

Prices in dollars per pound; in containers; includes trucklot and less-than-trucklot volumes.

Class	Current	t Week	Last Week		June Averages	
Class	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	2.35 ⁻ 2.75	2.55 - 2.60	2.32 2.75	2.55 2.60	2.58	2.59
Yolk	1.83 ⁻ 1.95	1.85 ⁻ 1.87	1.70 ⁻ 1.95	1.75 ⁻ 1.80	1.85	1.86
Albumen 2/	4.45 ⁻ 4.80	4.50 4.55	4.50 4.80	4.55 4.65	4.62	4.62
Blends 3/	2.20 ⁻ 2.25		2.14 ⁻ 2.25	2.15 ⁻ 2.20	2.20	2.21

^{2/} Spray Dried; ^{3/} Whole plus sweetener.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 30-JUN-2012 (Lbs. In Thousands)			(Exclude	s Ingredi	ents)	
Total	Cases	Liquid	Liquid	Liquid		
Production	n Broken	Whole	White	Yolk	Dried	Inedible
CW	1,363,332	32,093	13,890	6,914	3,660	4,385
PW	1,414,184	32,850	14,452	7,292	3,206	4,673
LY	1,391,287	29,535	15,571	7,889	3,610	4,715
% PW	-4%	-2%	-4%	-5%	14%	-6%
% LY	-2%	9%	-11%	-12%	1%	-7%
2012	34,834,537	816,673	360,404	184,183	77,154	118,511
2011	34,705,668	813,301	359,930	182,716	78,040	115,728
% YTD	0%	0%	0%	1%	-1%	2%
				CW	PW	LY

Average Yield Per Case - (inedible excluded) 38.80 38.60 38.09

42.02

41.91

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

Average Yield Per Case - (inedible included)

	CASES	BROKEN	LIQUID WHOLE	
	Cases	% of Total	lbs.	% of Total
CURRENT WEEK	753,545	55.3%	19,024	59.3%
PREVIOUS WEEK	791,849	56.0%	19,950	60.7%
LAST YEAR	755,675	54.3%	17,585	59.5%

BREAKING STOCK Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

CENTRAL REGION Prices are steady. Trade sentiment is fully steady. Offerings are light with demand light to moderate. A few breakers are seeking additional heavy breaking stock as case weights decline due to the hot weather throughout the Midwest. Supplies are light to mostly moderate. Market activity is slow.

RANGE

MOSTLY

BREAKING STOCK 51-53 CHECKS 35-44 35-39 CENTRAL STATES AREA: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM. ND. NE. OH. OK. SD. TX. & WI

EASTERN REGION Prices are unchanged on breaking stock, checks and undergrades. Demand is light. Offerings are light to moderate. Breaking schedules are reduced. Market activity is slow. Cases broken under federal inspection in the Eastern region for week ending 30-Jun-2012 are 2 percent lower than the previous week and 11 percent lower than the same week a year ago.

RANGE MOSTLY
BREAKING STOCK 48-55 50-53
CHECKS & UNDERGRADES 37-43 EASTERN STATES AREA: AL, CT, DE, FL, GA, KY, ME, MD, MA, MS, NH, NJ, NY, NC, PA, RI, SC, TN, VT, VA, & WV

41.48

VOL. 59 NO. 54 **USDA EGG MARKET NEWS REPORT** FRIDAY, JULY 06, 2012

TRAILER LOAD EGG SALES Weekly Weighted Average Prices (cents/dozen) National Trading for June 29, 2012 – July 05, 2012

CURRENT LOADS 83.00 FUTURE LOADS 14.75 TOTAL LOADS 97.75 SE MW SC NW SW **CLASS** DST ORG DST ORG ORG DST LOADS CLASS **ORG DST ORG** DST **ORG DST LOADS** GNR W 1 72.50 75.00 72.67 74.75 13.00 GNR W 1 77.00 4.00 GL W J 93.00 1.00 GL W J 100.00 112.50 106.47 109.52 6.25 89.00 91.50 82.50 GL W XL 94.54 27.25 81.44 GL W XL 90.40 90.58 92.00 93.78 20.00 GL W LG 87.50 71.00 72.55 82.75 51.00 | GL W LG 83.60 85.00 83.85 48.00 GL W MD 47.67 50.75 50.29 9.00 GL W MD 59.29 58.00 57.67 6.00 GL W SM 43.83 46.33 --3.00 NRBS - 45 61.00 1.00 49.00 **NRBS - 48** 53.00 2.00 **NRBS - 45** 49.00 1.00 NRBS - 39 40.50 44.00 2.00

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight - material may or may not be included. Load movement represents total movement within 6 regions.

NATIONAL FOWL MARKET

LIVE SPENT LIGHT FOWL

Prices are trending steady for the mostly light to moderate demand. Offerings of light type hens are at about adequate to adequate for current needs. Processing schedules are reduced due to the Fourth-of-July holiday. Market activity is light to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

SHELL EGGS-COMBINED REGIONAL

Average prices on sales to volume buyers, Grade A Large or better, white eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	104.50	98.00	71.00
SOUTHEAST	100.50	98.50	71.00
MIDWEST	93.50	91.50	66.50
SOUTH CENTRAL	109.50	101.50	72.50
COMBINED REGIONAL	102.35	97.55	70.34

Computed from simple weekly averages weighted by regional area populations.

WEEKLY U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week ending 30-June-12

U.S. fowl slaughtered domestically					
Thousands	Light	Heavy	Total		
	Hens	Hens	Hens		
Head	1,458	1,653	3,111		
Last Week	1,498	1,841	3,339		
Same week yr ago	1,156	1,530	2,686		
To-date/2012*	42,748	39,845	82,593		
To-date/2011*	36,525	39,126	75,651		

U.S. fowl slaughtered in Canada **Thousands** Light Heavy **Total** Hens Hens Hens 223 0 223 380 0 342 4

Head Last Week 380 346 Same week yr ago To-date/2012* 7,930 36 7,966 To-date/20113 10,025 246 10,271

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

Thousands	Light	Heavy	Total	
	Hens	Hens	Hens	
Head	1,681	1,653	3,334	
Last Week	1,878	1,841	3,719	
Same week yr ago	1,498	1,534	3,032	
To-date/2012*	50,678	39,881	90,559	
To-date/2011*	46,550	39,372	85,922	

*Note: Year to-date totals reflect comparable time periods.

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Week Endir	ng Jun 23, 201	2	Year-To-D	Date*
Type	2012	2011 /1	2012 /2	2011
Liquid	0	50	723	675
Frozen	0	0	0	0
Dried	0	0	10	104
Total	0	50	733	779

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending Jun 23, 2012			Year-To-	Date*
Type	2012	2011 /1	2012 /2	2011
Liquid	349	231	7,731	7,656
Frozen	68	23	606	485
Dried	0	0	0	0
Total	417	254	8,337	8,141

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending Jun 23, 2012			Year-To-Date*		
	2012	2011 /1	2012 /2	2011	
Jumbo	0	0	0	0	
Extra Large	1,380	540	45,750	40,669	
Large	4,470	950	93,562	69,493	
Medium	810	90	16,113	20,905	
Ungraded	1,440	0	62,958	79,670	
Misc	0	0	1,620	0	
Total	8,100	1,580	220,003	210,737	

^{/1} Comparable Week, to-date figures may not total due to rounding.

WEEKLY COLD STORAGE HOLDINGS

Selecte	d Centers	(INCL. GOV'T	STOCKS) (I	N THOUSANDS)
		Frozen	Processed	Processed
		Eggs	Turkeys	Other Poultry
		LBS	LBS	LBS
AM	07/02/12	3,178	185,455	48,696
AM	06/01/12	3,157	186,525	41,842
CHG		21	-1070	6854
PCT CI	HG	1%	-1%	16%

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of May 31, 2012 and the selected centers storage report, the expected U.S. holdings on July 1, 2012 are:

Frozen Eggs	35	MIL LBS PLUS OR MINUS	5%
Processed Turkeys	497	MIL LBS PLUS OR MINUS	5%
Processed Other Poultry	753	MIL LBS PLUS OR MINUS	5%

COMMERCIAL EGG MOVEMENT

Week ending 30-Jun-2012 (Receipts From Producers)

	Cases	Percent Change From		
Regions	(In Thousands)	Last	Last	
		Week	Year	
North Atlantic	189.2	-1	-1	
East North Central	696.7	-3	1	
West North Central	293.4	-2	17	
South Atlantic	128.1	3	-6	
South Central	52.0	2	1	
West	32.7	-2	-18	
Total	1392.1	-2	2	
Matched plants rep	orting	71	71	

Areas Covered:

N. Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI, IL, MI, OH, IN) West North Central (IA, MN, MO, KS, SD) South Atlantic (SC, NC, VA, GA, FL, KY) South Central (TN, AL, AR, MS, OK)

Western (CA, CO, WA, OR, UT)

MOVEMENT OF EGGS INTO RETAIL CHANNELS

Week ending 30-Jun-2012

Selected

Consuming	Current Week	Last Week	Percent	Change
Centers	(Cases, in t	housands)	Last Week	Last Year
Atlanta	17.5	19.3	-9	-13
Boston	2.7	2.8	-4	-18
Chicago	59.8	60.5	-1	7
Los Angeles	54.1	53.2	2	11
New Orleans	6.4	6.7	-4	10
New York	33.6	34.8	-3	-3
St. Louis	88.6	86.9	2	3
San Francisco	17.8	19.0	-6	-20
Total	280.5	283.2	-1	1
4 Week Moving	Avg. 283.4			

WEEKLY NEW ENGLAND SHELL EGGS July 03, 2012

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS

DELIVERED STORE DOOR

EXTRA LARGE		LARGE	MEDIUM	SMALL
MAINE	148	137	106	92
MOSTLY	-	-	-	-
NEW HAMPSHIRE	141-145	130-134	99-103	85-89
MOSTLY	143-144	132-133	101-102	87-88
RHODE ISLAND	147-151	136-140	105-109	91-95
MOSTLY	147	136	105	91
VERMONT	148-149	137-139	106	-
MOSTLY	-	-	-	-

^{/2} Includes revisions to previous week(s)

^{*}Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section