

# TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

**Agricultural Marketing Service** 

**Poultry Programs** 

Market News and Analysis

### NATIONAL TURKEY MARKET-AT-A-GLANCE

### DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady. Demand light at best for current shipments and light to moderate inquiry for deferred. Offerings moderate on hens and light to moderate on 16-24 lb. toms. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-110.00 cents fob and 16-24 lb. toms 104.00-110.00 cents fob for current deliveries. Trading very light on frozen basted equivalent 16-24 lb. toms at 107.5-108.00 cents fob for current shipments.



The market on white meat is steady with steady to weak undertones. Demand light to moderate with interest varying by processor and item. Offerings mixed ranging light to heavy, mostly moderate to heavy with supplies continuing to be held with varying degrees of confidence. The market on institutional sized rib breasts is steady with steady to weak undertones. Demand moderate. Offerings light to heavy, mostly moderate to heavy with 16 lb. and heavier sizes longest. The market on tom bulk parts is steady to weak with trading reported at unchanged to lower prices. Demand light to moderate, instances good. Offerings of tom bulk parts uneven ranging light to heavy, mostly moderate to heavy. The market on thigh meat is steady with steady to weak undertones. Demand light to moderate. Offerings light to heavy, mostly moderate. The market on

mechanically separated turkey is steady with a steady to instances firm undertone. Demand moderate. Fresh and frozen offerings light. Trading light to moderate.

#### **EXPORT MARKET HIGHLIGHTS**

Trading light to moderate with tom drums the most active. The market is steady to weak with trading reported at unchanged to lower price levels. Demand light to moderate, instances good with activity improving on tom drums at the lower price levels. Offerings very light to moderately heavy, mostly moderate.

LIVE TURKEYS SLAUGHTERED W/E 16-Jun-12 (Preliminary)							
	Yo	oung	Young	Old	Total		
	Hens	Toms	Bre	eeders	Turkeys		
Head	1,837	2,674	19	10	4,540		
Avg Wt	17.07	40.23	24.76	39.92	30.79		
Last week	1,996	2,676	17	14	4,703		
Same wk yr ago	1,874	2,711	26	1	4,612		
Avg Wt	17.69	38.81	24.62	45.43	27.68		
To-date/2012*	43,274	60,407	496	182	104,359		
To-date/2011*	42,401	61,419	525	156	104,501		
% Change YTD	2%	-2%	-6%	17%	0%		
Ready-to-Cook	Weight an	d Dressing	Percentage	!			
Current week	25,087	86,055	355	301	111,798		
Last week	27,105	87,480	329	395	115,309		
Same wk yr ago	26,355	83,645	496	35	110,531		
To-date/2012*	584,648	1,974,660	9,938	4,741	2,573,987		
To-date/2011*	583,707	1,927,273	12,600	3,872	2,527,452		
% Change YTD	0%	2%	-21%	22%	2%		
Dressing %	80.0%	80.0%	75.5%	75.5%			

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

# NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 16-Jun-1	2 (Prelii	minary)				
	Youn	g turkey	/S	Old	Total	<b>Turkeys</b>
1	Thousand F	ct chg	Avg	Breeder	s	Avg
	Head	PW	Live wt	-Thousand	l head-	Live wt
North East	622	0	26.27	(A)	624	26.27
South Atlantic	649	-8	40.08	(A)	651	40.08
North Central	2,278	-2	33.53	(A)	2,280	33.53
South Central	800	-1	19.08	(A)	802	19.08
West	181	-16	29.86	(A)	183	29.86
U.S. total	4,530 (B)	-3	30.79	10	4,540	30.79
To-date						
2012*	104,177 (B)			182	104,359	
To-date						
2011*	104,345 (B)			156	104,501	

- (A) Not published to avoid disclosing individual operations.
- (B) Number of young banded breeder turkeys included: this week 19,000; for the current year to date\* 496,000; for last year to date\* 525,000.

#### SAN FRANCISCO PROCESSED TURKEY SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED **DELIVERED TO RESTAURANTS AND INSTITUTIONS TURKEY DELIVERED TO RETAILERS RANGE RANGE TURKEYS Y HENS** 150-185 FRESH TURKEYS Y HENS 8-16# 117-136 TURKEYS Y TOMS UNDER 22# 149-185 FRESH TURKEYS Y TOMS 14-24# TURKEYS Y TOMS 22-24# 149-185 FROZEN TURKEYS Y HENS 8-16# 110-116 TURKEYS Y TOMS 24-26# 149-185 FROZEN TURKEYS Y TOMS 14-24# 110-126 TURKEYS Y TOMS 26 LBS & OVER 150-185 FROZEN TURKEYS Y TOMS 24-28# 114-130

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

# Weekly National Fresh and Frozen Whole Young Turkeys

## USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending June 22, 2012

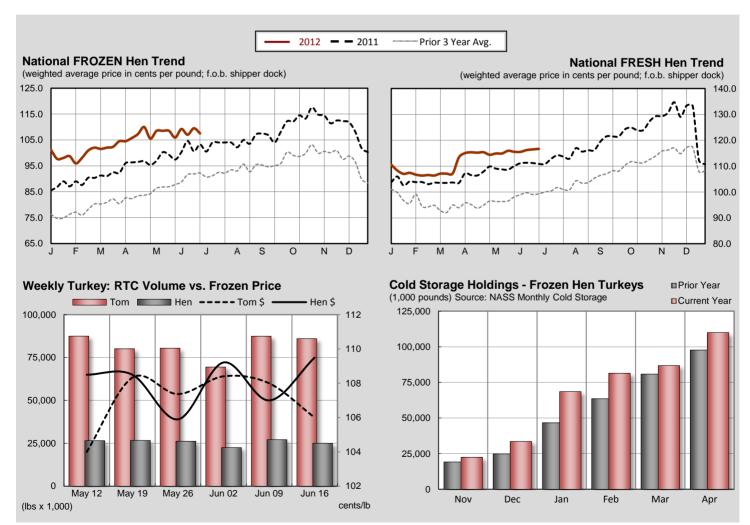
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

	Curren	t Week	Last \	Week	Last Year	
U.S. Grade A - FROZEN	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb) (000 lbs.)		(cents/lb) (000 lbs.)		(cents/lb) (000 lbs	
8-16 lb. (Hens)	107.50	20	109.50	80	103.25	20
16-24 lb. (Toms)	107.75	10	106.00 <sup>1</sup>		106.65	100

May Averages						
This	Last	Last				
Month	Month	Year				
107.77	106.89	99.75				
108.86	107.69	102.11				

### FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

	Curren	t Week	Last	Week	Last Year		May Averages		
U.S. Grade A - FRESH	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	116.69	125.0	116.47	123.0	113.87	92.0	115.38	115.21	109.15
16-24 lb. (Toms)	115.36	55.0	115.36	55.0	112.05	56.0	114.30	115.33	108.21
Price To Be Determined:									
8-16 lb. (Hens)		2.5		2.5		2.5			
16-24 lb. (Toms)		2.5		2.5		2.5			



Source: USDA AMS Poultry Market News & Analysis website: http://www.ams.usda.gov/pymarketnews.htm

<sup>&</sup>lt;sup>1</sup> based on offers.

## **NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 21 JUNE 2012.

The market on white meat is steady to weak with fresh tom breast meat trading at lower trending prices. Demand light to moderate. Offerings mixed ranging light to moderately heavy, mostly moderate to moderately heavy. The market on tom bulk parts is steady with a steady to weak undertone. Demand light to moderate. Offerings mixed ranging light to moderate, instances moderately heavy. Trading light. For export: Tom necks 35 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/ BREASTS, 4-8 LBS GRADE AFRESH 2/ BREASTS, 4-8 LBS PLANT GRADE 2/ DRUMSTICKS, TOM DRUMSTICKS, TOMFRESH DRUMSTICKS, HEN WINGS, FULL-CUT, TOM	169.00 125.00 57.00-60.00 55.00-56.00 45.00-48.00	R	136.00 169.00 125.00 57.39 55.80 66.00 45.39	40 3 40 46 200 4 46
WINGS, FULL-CUT, HEN WINGS, V-TYPE, TOM WINGS, V-TYPE, HEN NECKS, TOM	123.00 37.00-40.00	M M	51.00 94.00 123.00 37.39	2 17 64 46
NECKS, HEN BREASTS, B/S, TOM 3/ BREASTS, B/S, TOM-FRESH 3/ THIGH MEAT THIGH MEAT-FRESH BREAST TRIM MEAT SCAPULA MEAT WING MEAT WITH SKIN TENDERLOINS DESTRAPPED TENDERS DESTRAPPED TENDERS-FRESH MECHANICALLY SEPARATED 4/	181.00 85.00	R M R F T	42.00 181.00 85.00 86.19 79.00 105.00 185.00 180.00 39.00	4 80 6 42 40 2 2 2 120 40
MECHANICALLY SEPARATEDFRESH 4/ EXPORT TRADING		W	38.43	560
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS WINGS, V-TYPE, TOM		W	51.60	270
TAILS MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		F F	52.00 88.76	40 174

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

### **NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 JUNE 2012.

The market on bulk parts was steady to weak. Demand was light to moderate. Offerings moderate to heavy. The market on white meat is steady to weak. Demand was light. Offerings was mixed ranging light to heavy, mostly moderate to heavy. Mechanically separated turkey was steady. Demand was light to moderate. Offerings light to moderate. The thigh meat market was steady to weak. Demand was light to moderate. Offerings light to moderate. For domestic: fresh tom necks 34-36 cents, frozen tails 47 cents, fresh full cut wings 42-43 cents, fresh scapula 94 cents, grade A breast non basted 8-10 lbs. 152 cents, 10-12 lbs. 165-166 cents, 12-16 lbs. 165-166 cents delivered. For export: tom necks 32-38 cents and fresh tom drums 55 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE AFRESH 2/	159.00-189.00		171.40	25	171.14	28
BREASTS, 4-8 LBS PLANT GRADE 2/		R	125.00	40	125.00	40
DRUMSTICKS, TOM	56.00-59.00		57.36	78	58.34	244
DRUMSTICKS, TOMFRESH	55.00-58.00		56.29	340	56.88	1,000
DRUMSTICKS, HEN	56.00-62.00		57.20	10	57.20	10
WINGS, FULL-CUT, TOM	46.00		46.00	28	46.37	160
WINGS, FULL-CUT, HEN	50.00		50.00	14	50.13	16
WINGS, V-TYPE, TOM	89.00-91.00		90.00	120	90.49	137
WINGS, V-TYPE, HEN		R	123.00	64	119.75	186
NECKS, TOM	36.00-38.00		36.57	7	38.26	177
NECKS, HEN	38.00		38.00	2	38.00	2
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOMFRESH 3/		R	181.00	80	180.99	302
THIGH MEAT	88.00		88.00	40	87.73	66
THIGH MEATFRESH	84.00		84.00	34	85.21	76
BREAST TRIM MEAT	71.00-72.00		71.05	42	71.05	42
SCAPULA MEAT	96.00		96.00	4	96.00	4
WING MEAT WITH SKIN						
TENDERLOINS		F	185.00	2		
DESTRAPPED TENDERS	185.00		185.00	40	185.00	40
DESTRAPPED TENDERSFRESH	185.00		185.00	2	180.83	144
MECHANICALLY SEPARATED 4/	35.00		35.00	30	37.18	110
MECHANICALLY SEPARATEDFRESH 4/	38.00-40.00		39.36	440	38.81	1,260
EXPORT TRADING						
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS	52.00		52.00	324	51.82	594
WINGS, V-TYPE, TOM TAILS MECHANICALLY SEPARATED 4/	48.00-52.00		50.00	80	50.00	80
THIGH MEAT - FROZEN	82.00-88.00		85.00	80	85.00	80
1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.	١٠					

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.