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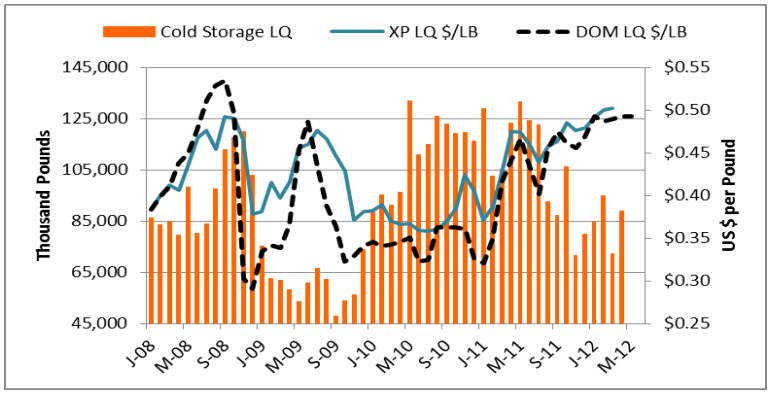
U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis

US Leg Quarter (LQ) Cold Storage Holdings ('000 Pounds) Compared with USDA Leg Quarter Prices (US $/Pound)



Note: All data is from January-December except 2012, which is January-April 2012. XP LQ $/LB = USDA FAS Export Leg Quarter Prices per Pound. DOM LQ $/LB = USDA PMNA Domestic Leg Quarter Prices per Pound. Source: USDA NASS/Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/USDA AMS Poultry Market News & Analysis (PMNA)

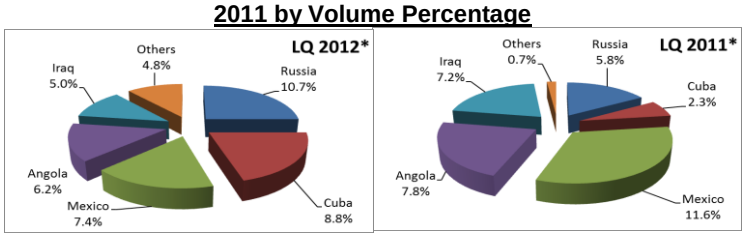
Mexico was the top market for US leg quarters for a majority of 2011 (January-September 114,425 MT). In October 2011, Angola took the lead with a total of 128,982 MT from January-October (Mexico 126,826 MT). Yet Russia surpassed all others in the remainder of 2011 becoming the top export market for all US leg quarters in 2011 with a total of 168,609 MT (Mexico 153,264 MT).

In 2012, Mexico was the second largest export market of US leg quarters behind Cuba in January and Russia in February. In March and April of 2012 Mexico fell to third behind Russia and Cuba. However due to limited market access resulting from various trade issues with Russia and China (i.e. Russia's reduced quota, China's anti-dumping and countervailing duties) the US has had to develop other markets for its leg quarters. As a result, Mexico has become more of a significant market for US leg quarters. US shipments to Mexico increased 21% from 2008-2009, 37% from 2009-2010, and 2% from 2010-2011. However shipments have declined 17% from January-April 2012 versus the same period in 2011.

US leg exports to Mexico declined 30% from 2008-2009 and increased 17% from 2009-2010, 60% from 2010-2011, and 19% from January-April of 2012 versus the same period in 2011. The leading market for US legs in 2012 is South Korea, which has been the top market since 2010. Prior to 2010, China had been the largest market for US exports.

Presently, the final determination in the anti-dumping case regarding US fresh, chilled, or frozen leg quarters (HS0207.13.03 and HS0207.14.04) has not yet been released. Under Mexican law, a final determination will have to be reached by August 2012. According to the preliminary determination issued January 19, 2012 price discrimination margins were between 62.90% and 129.77% for businesses/exporters. *Source: News Wires/USDA FAS*

Top US Leg Quarter Exports January-March 2012 versus 2011 by Volume Percentage



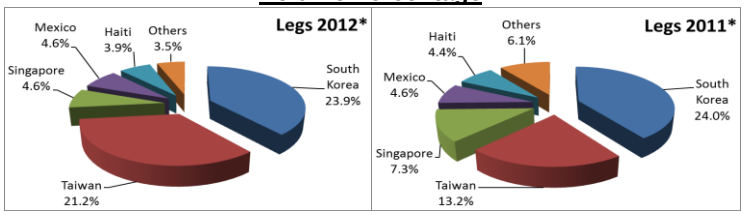
Note: Data is January-March. HS Code 0207140010.

Top US Leg Quarter Exports by Volume in 2011 (Thousand Metric Tons (TMT))

	2008	2009	2010	2011	2011*	2012*	%
Russia	755	667	307	169	19	46	140%
Mexico	92	110	151	153	38	31	-17%
Angola	95	74	138	145	26	26	2%
Iraq	40	70	76	87	24	21	-11%
Georgia	35	53	84	85	13	18	40%
Cuba	115	117	119	74	7	38	405%
Lithuania	85	69	91	63	9	19	110%
Latvia	14	49	57	62	18	5	-75%
Vietnam	34	36	51	60	9	8	-14%
UAE	31	35	38	54	15	18	22%
Other	602	541	645	652	149	195	31%
Total	***1,897***	***1,821***	***1,756***	***1,605***	***326***	***425***	***30%***

Note: All data is January-December except 2011 and 2012*, which is January-March. HS Code 0207140010. % = Percentage change from 2011* to 2012*. UAE = United Arab Emirates.*

Top US Leg Exports January-March 2012 versus 2011 by Volume Percentage



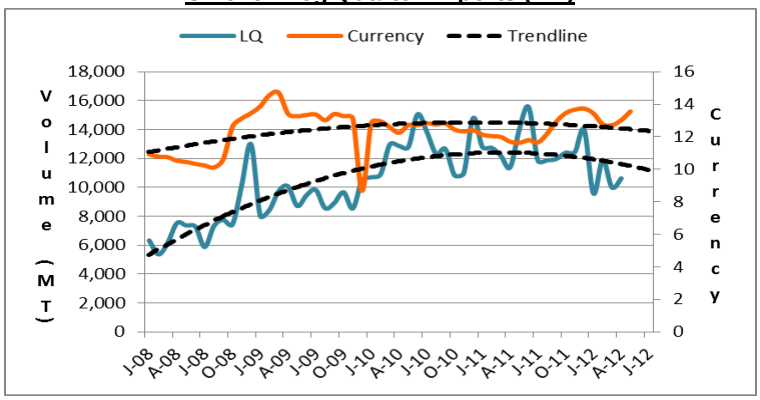
Note: Data is January-March. HS Code 0207140025.

Top US Leg Exports by Volume in 2011 (Thousand Metric Tons (TMT))

	2008	2009	2010	2011	2011*	2012*	%
S.Korea	23	11	26	44	13	15	20%
Hong Kong	15	9	18	30	5	2	-66%
Japan	13	6	23	20	2	0	-78%
Singapore	6	4	8	19	4	3	-24%
Taiwan	17	16	21	17	7	13	95%
China	43	43	9	16	3	2	-31%
Russia	23	15	5	13	2	2	27%
Mexico	7	5	6	10	2	3	19%
Afghanistan	0	0	8	8	3	2	-45%
Haiti	3	3	8	8	2	2	6%
Other	33	20	48	56	9	18	104%
Total	***184***	***132***	***181***	***239***	***53***	***63***	***21%***

Note: All data is from January-December except 2011 and 2012*, which is January-March. % = Percentage Change from 2011* to 2012*. S.Korea = South Korea.*

Mexican Peso (MXN) Value against US Dollar (USD) with US Chicken Leg Quarter Exports (MT)



Note: All data is January-December with the exception of 2012, which is January-May 2012. The average May 2012 currency exchange or 1 USD = 13.5699 MXN. Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/Oanda FX Trade.

email: PYMNDSM@ams.usda.gov TEL 515.284.4471 FAX 515.284.4468 website: http://www.ams.usda.gov/pymarketnews.htm LA

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Week Ending Jun 02, 2012 Year-To-Date*

Type	2012	2011 /1	2012 /2	2011
Liquid	49	49	625	577
Frozen	0	0	0	0
Dried	0	0	10	64
Total	49	49	635	641

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending Jun 02, 2012 Year-To-Date*

Type	2012	2011 /1	2012 /2	2011
Liquid	208	292	6,870	7,170
Frozen	48	40	534	443
Dried	0	0	0	0
Total	256	332	7,404	7,613

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending Jun 02, 2012 Year-To-Date*

	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	2,730	1,680	38,880	36,049
Large	3,550	3,280	85,702	64,316
Medium	660	780	14,403	18,415
Ungraded	1,440	4,020	58,158	77,774
Misc	0	0	1,620	0
Total	8,380	9,760	198,763	196,554

/1 Comparable Week, to-date figures may not total due to rounding.
/2 Includes revisions to previous week(s)
*Note: Year to-date totals reflect comparable time periods.
Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Jun 02, 2012 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	1,169	1,536	2,705
Last Week	1,786	1,624	3,410
Same week yr ago	1,113	1,325	2,438
To-date/2012*	36,534	32,832	69,366
To-date/2011*	31,910	32,093	64,003

U.S. Fowl Slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	60	0	60
Last Week	269	0	269
Same week yr ago	266	0	266
To-date/2012*	6,661	36	6,697
To-date/2011*	8,604	200	8,804

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	1,229	1,536	2,765
Last Week	2,055	1,624	3,679
Same week yr ago	1,379	1,325	2,704
To-date/2012*	43,195	32,868	76,063
To-date/2011*	40,514	32,293	72,807

*Note: Year to-date totals reflect comparable time periods.

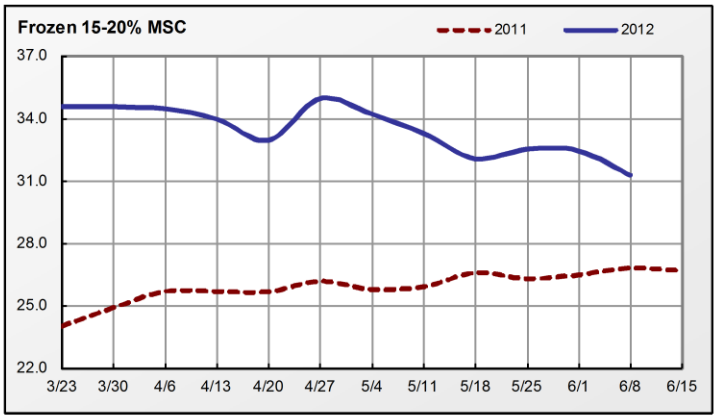
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

MSC prices are trending steady to weak. Domestic and export demand is light to moderate. Supplies are moderate to heavy. Schedules are normal. Industry maintains a close eye on the spot marketplace, which is flat and disappointing to many considering MSC is in its traditional peak season. Many continue to sell frames and stay out front on spot MSC sales in order to keep inventories down and stay off the spot marketplace. Trucking availability remains problematic with competition from other commodities. Market activity is light to moderate. Raw material supplies are moderate to heavy. Spot frames traded between 10-15 cents FOB, mostly 11-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

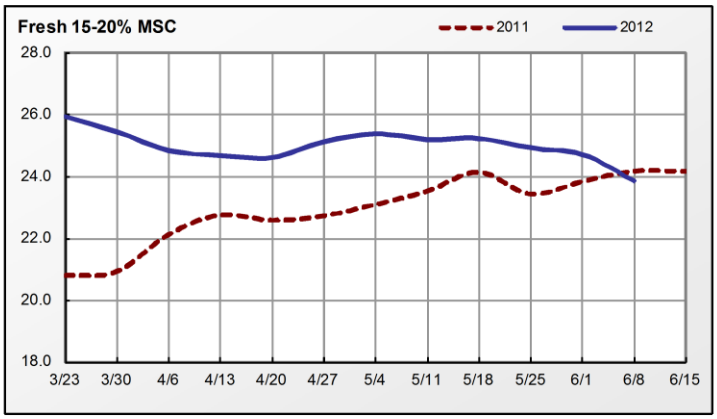
	Frozen			Fresh		
Fat Content	8-Jun-12	Last Week	Last Year	8-Jun-12	Last Week	Last Year
15% or Less						
Price Range	32.00		-	26.00	25.00	23.00-29.00
Wtd Avg Price	32.00		-	26.00	25.00	25.50
Volume Traded	40	-	-	82	82	326
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 35.00	28.00 - 38.00	25.00-29.00	20.00 - 26.50	21.00 - 30.00	20.00-27.00
Wtd Avg Price	31.27	32.45	26.82	23.86	24.72	24.17
Volume Traded	1,970	1,612	1,663	4,182	3,652	4,712
Volume Exported	1,930	1,532	1,263	367	204	326
20% or More						
Price Range	-	-	-	22.50	22.50	20.00
Wtd Avg Price			-	22.50	22.50	20.00
Volume Traded	-	-	-	82	82	122
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	May 2012	Apr 2012	May 2011	May 2012	Apr 2012	May 2011
15% or Less						
Wtd Avg Price	28.60	-	-	26.00	25.39	24.88
Volume Traded	200	-	-	612	367	673
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	32.87	33.93	26.13	25.17	24.83	23.54
Volume Traded	6,879	6,532	7,008	14,723	14,195	14,807
Volume Exported	5,879	5,292	6,186	1,795	1,997	938
20% or More						
Wtd Avg Price	-	-	-	22.30	22.50	19.78
Volume Traded	-	-	-	204	245	367
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Poultry Market News & Analysis (www.ams.usda.gov/pymarketnews.htm)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 JUNE 2012.

The market on bulk parts was steady to weak. Demand was light. Offerings moderate. The market on white meat is steady with a weak undertone. Demand was light. Offerings moderate to heavy. The market on thigh meat steady to weak. Demand was light. Offerings moderate to heavy. Trading was slow to moderate. For domestic: fresh full cut wings 43-45 cents, fresh breast trim 80 cents, #1 thigh trim 83 cents, frozen tails 51 cents, fresh scapula 97-98 cents and Grade A breast non basted 8-10 lbs. 167 cents, 12-16 lbs. 177 cents. For export: frozen scapula 94 cents delivered to port.

EXPORT TRADING

FRIDAY, JUNE 08, 2012	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
DRUMSTICKS, TOMS		R	63.00	486	63.80	540
WINGS FULL-CUT - TOMS	48.00		48.00	240	49.91	510
WINGS, V-TYPE, TOM		R	94.00	162	94.00	162
TAILS	49.00-50.00		49.25	160	49.25	160
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	100.00		100.00	54	99.00	1,026

THURSDAY, JUNE 07, 2012	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	63.00		63.00	486
WINGS FULL-CUT - TOMS	48.00		48.00	54
WINGS, V-TYPE, TOM	93.00-94.50		94.00	162
TAILS		F	47.95	296
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	98.00	756

WEDNESDAY, JUNE 06, 2012	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	71.00		71.00	54
WINGS FULL-CUT - TOMS	51.00-53.00		52.50	216
WINGS, V-TYPE, TOM		F	93.00	108
TAILS		F	47.95	296
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	98.00	756

TUESDAY, JUNE 05, 2012	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS		F	65.00	256
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		F	93.00	108
TAILS		F	47.95	296
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	97.00-99.00		98.00	756

MONDAY, JUNE 04, 2012	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS		F	65.00	256
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		F	93.00	108
TAILS		F	47.95	296
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	102.00-102.50		102.25	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY
2/ 15-20% fat with skin added.