USDA

TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
MAY 11, 2012
VOL. 59 NO. 57

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and consumer sized 16-24 lbs. toms is steady to firm. Demand was light to moderate with most interest for deferred deliveries. Offerings light. Frozen basted equivalent offering prices on a national basis for hens 105.00-112.00 cents shipping point and toms 104.00-114.00 cents shipping point for
current deliveries. No trading was reported.

The market on bulk parts was steady, full cut wings and necks mixed. Demand and offerings was light to moderate. White meat items is steady to weak. Demand is light. Offerings are light to heavy. The market on thigh meat is steady to barely steady. Demand is light. Offerings moderate to heavy. The market on mechanically separated turkey (MST) is steady to firm. Demand was moderate. Offerings are light. Market activity is slow to moderate.

EXPORT MARKET HIGHLIGHTS

Trading was slow. The market was steady. Demand was light to moderate. Offerings were light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 05-May-12 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
Head	1,658	2,837	31	1	4,527
Avg Wt	16.90	39.77	25.61	52.42	31.30
Last week	1,883	2,684	14	7	4,588
Same wk yr ago	1,829	2,642	19	7	4,497
Avg Wt	17.38	39.55	24.98	26.78	29.14
To-date/2012*	31,934	45,222	382	116	77,654
To-date/2011*	31,507	45,665	380	126	77,678
% Change YTD	1%	-1%	1%	-8%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,417	90,269	599	40	113,325
Last week	25,244	86,238	256	177	111,915
Same wk yr ago	25,271	83,070	368	145	108,854
To-date/2012*	430,560	1,483,411	7,660	2,997	1,924,628
To-date/2011*	431,008	1,442,428	9,628	3,095	1,886,159
% Change YTD	0%	3%	-20%	-3%	2%
Dressing %	80.0%	80.0%	75.5%	75.5%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 05-May-12 (Preliminary)

	Young turkeys Thousand Head	Young turkeys Pct chg PW	Young turkeys Avg Live wt	Old Breeders -Thousand head-	Total Avg	Turkeys Live wt
North East	633	4	27.25	(A)	634	27.25
South Atlantic	677	10	39.19	(A)	677	39.19
North Central	2,161	-1	34.77	(A)	2,161	34.77
South Central	806	-10	19.09	(A)	806	19.09
West	249	-9	29.51	(A)	249	29.51
U.S. total	4,526 (B)	-1	31.30	1	4,527	31.30
To-date 2012*	77,538 (B)			116	77,654	
To-date 2011*	77,552 (B)			126	77,678	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 31,000; for the current year to date* 382,000; for last year to date* 380,000.

**Note: Year to-date totals reflect comparable time periods.*

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	147-185
TURKEYS Y TOMS UNDER 22#	145-185
TURKEYS Y TOMS 22-24#	145-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-129
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending May 11, 2012

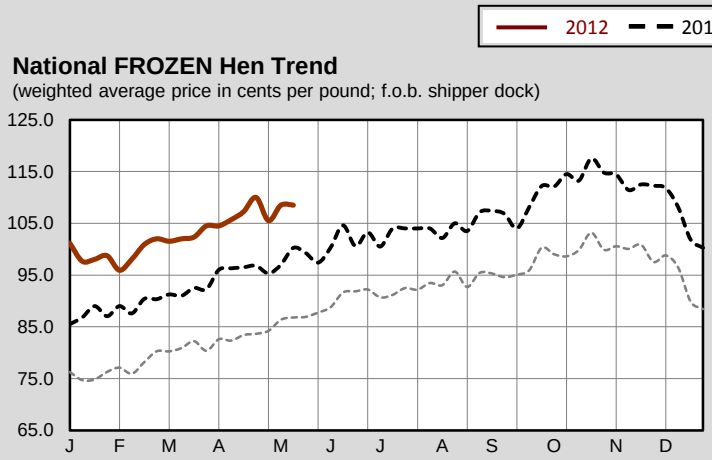
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

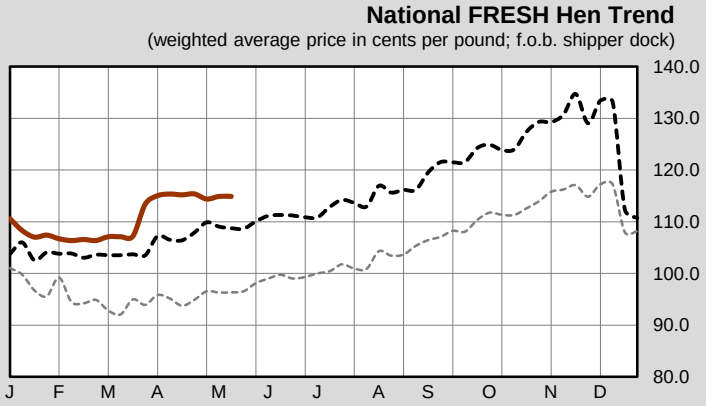
U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		April Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	108.50 [1]		108.50 [1]		100.25	10	106.89	103.70	96.68
16-24 lb. (Toms)	104.00	40	107.00	249	104.00	108	107.69	104.45	99.33

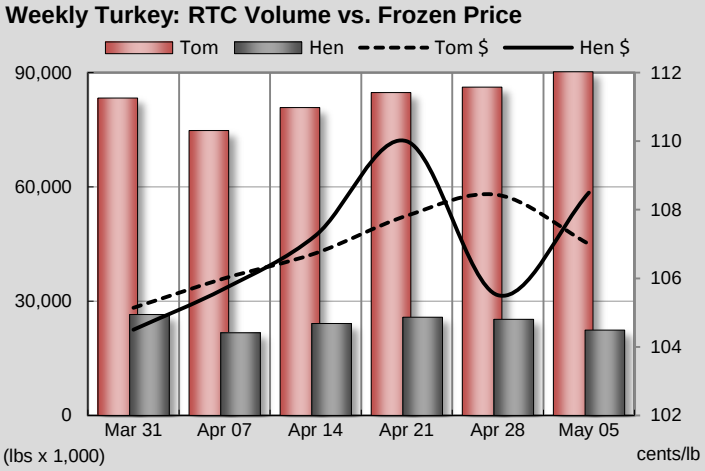
[1] based on offers.

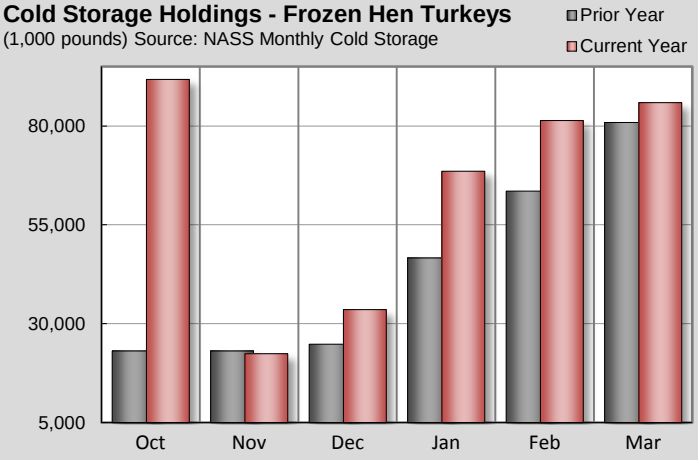
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		April Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	114.90	112.6	114.90	112.6	108.76	106.0	115.21	113.55	106.79
16-24 lb. (Toms)	114.08	60.0	114.08	60.0	108.23	61.0	115.33	114.54	106.86
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	5.0	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	5.0	--	--	--









Source: USDA AMS Poultry Market News & Analysis

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 10 MAY 2012.

The market on bulk parts was steady, instances weak on full cut wings. Demand and offerings was light to moderate. The white meat market is steady to weak. Demand was light. Offerings light to heavy. The market on thigh meat was steady to barely steady. Demand was light. Offerings light to heavy. The market on mechanically separated turkey was fully steady, instances firm. Demand and offerings light to moderate. Trading for all parts was slow.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	135.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	169.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	71.00		71.00	40
DRUMSTICKS, TOM--FRESH		W	68.00	40
DRUMSTICKS, HEN		W	71.00	40
WINGS, FULL-CUT, TOM	58.00		58.00	40
WINGS, FULL-CUT, HEN		W	63.00	3
WINGS, V-TYPE, TOM		R	98.00	4
WINGS, V-TYPE, HEN		R	123.00	2
NECKS, TOM		T	48.00	14
NECKS, HEN		R	46.00	6
BREASTS, B/S, TOM 3/		R	195.00	20
BREASTS, B/S, TOM--FRESH 3/		W	181.00	40
THIGH MEAT		W	108.00	12
THIGH MEAT--FRESH		W	108.77	52
BREAST TRIM MEAT		F	75.00	160
SCAPULA MEAT	102.00-104.00		103.00	28
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	38.00		38.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	71.00		71.00	54
WINGS FULL-CUT - TOMS	50.00-51.50		50.38	432
WINGS, V-TYPE, TOM		W	101.25	432
TAILS		R	51.00	80
MECHANICALLY SEPARATED 4/		R	34.00	54
THIGH MEAT - FROZEN	108.00		108.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 MAY 2012.

The market on bulk parts was steady, full cut wings and necks mixed. Demand and offerings was light to moderate. The white meat market is steady to weak. Demand was light. Offerings light to heavy. The market on thigh meat was steady to barely steady. Demand was light. Offerings light to heavy. The market on mechanically separated turkey was fully steady to firm. Demand and offerings light to moderate. Trading for all parts was slow to moderate. For domestic: fresh scapula 105 cents, frozen tails 52-54 cents, frozen livers 27 cents, frozen hearts 36 cents, fresh tom full cut wings 53-54 cents, fresh tom necks 46-48 cents and fresh tails 50 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	135.00	40		
BREASTS, 4-8 LBS GRADE A--FRESH 2/	151.00-189.00		169.40	25	169.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	71.00-74.00		71.54	105	71.39	250
DRUMSTICKS, TOM--FRESH	66.00-69.00		67.51	242	68.24	682
DRUMSTICKS, HEN		W	71.00	40	71.00	40
WINGS, FULL-CUT, TOM	54.00-59.00		55.27	254	55.93	354
WINGS, FULL-CUT, HEN		W	63.00	3	63.00	3
WINGS, V-TYPE, TOM	97.00		97.00	40	97.00	40
WINGS, V-TYPE, HEN						
NECKS, TOM	47.00-50.00		48.03	153	48.19	173
NECKS, HEN	44.00		44.00	20	44.00	20
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	189.00-195.00		192.76	254	191.16	294
THIGH MEAT	104.00-107.00		105.82	207	105.94	219
THIGH MEAT--FRESH	107.00-109.00		108.12	122	108.63	214
BREAST TRIM MEAT	79.00		79.00	34	79.00	34
SCAPULA MEAT		R	103.00	28	103.00	28
WING MEAT WITH SKIN	101.00		101.00	14	101.00	14
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	188.00-190.00		189.00	24	189.00	24
MECHANICALLY SEPARATED 4/	36.00		36.00	80	36.00	80
MECHANICALLY SEPARATED--FRESH 4/	34.00-41.00		36.36	685	36.44	785
EXPORT TRADING						
DRUMSTICKS, TOMS		R	71.00	54	71.00	54
WINGS FULL-CUT - TOMS		R	50.38	432	51.91	594
WINGS, V-TYPE, TOM		W	101.25	432	101.25	432
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	102.00		102.00	200	103.28	254

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403