

# TURKEY MARKET NEWS REPORT

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**U.S. Department of Agriculture** 

Agricultural Marketing Service

**Poultry Programs** 

Market News and Analysis

# NATIONAL TURKEY MARKET-AT-A-GLANCE

# **DOMESTIC MARKET HIGHLIGHTS**

The market on hens and 16-24 lb. toms is steady with a steady to firm undertone. Demand and offerings light. Frozen Grade A basted equivalent offering prices on a national basis for hens 105.00-112.00 cents shipping point and 16-24 lb. toms 105.00-114.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent 16-24 lb. toms 107 cents shipping point.

The market on tenderloins is steady, balance of white meat is steady with a steady to weak undertone. Demand light to moderate, mostly light. Some processors are finding interest from further processors slightly more active while others report more interest on cooked and deli items. Offerings mixed ranging light to heavy, mostly moderate to heavy with tenderloins held with the most confidence. The market on Grade A 4-8 lb. rib breasts is steady with a steady to firm undertone. The market on institutional sized breasts is mostly steady. Demand light to moderate. Offerings of 4-8 lb. breasts very light to light. Institutional sized rib breast offerings generally moderate. The market on tom bulk parts is steady. Demand light to oderate. Offerings mostly light to moderate. The market on thigh meat is steady with a steady to weak undertone. Demand

moderate. Offerings mostly light to moderate. The market on thigh meat is steady with a steady to weak undertone. Demand light. Offerings light to heavy, mostly moderate to heavy. The market on mechanically separated turkey is steady with a steady to firm undertone. Demand moderate. Offerings light. Trading light.

# **EXPORT MARKET HIGHLIGHTS**

Trading light to moderate. The market is mostly steady. The undertone on thigh meat is steady to weak. Demand light to moderate with some thigh meat buyers taking a wait and see position as they wait for further market developments. Offerings light to moderately heavy, mostly moderate.

<u>LIVE TURKEYS SLAUGHTERED</u> W/E 28-Apr-12 (Preliminary)							
	Yo	oung	Young	Young Old			
	Hens	Toms	Bre	eeders	Turkeys		
Head	1,883	2,684	14	7	4,588		
Avg Wt	16.76	40.16	24.26	33.55	30.50		
Last week	1,992	2,610	28	2	4,632		
Same wk yr ago	1,803	2,621	18	4	4,446		
Avg Wt	16.70	39.41	26.68	41.71	28.96		
To-date/2012*	30,276	42,385	351	115	73,127		
To-date/2011*	29,678	43,023	361	119	73,181		
% Change YTD	2%	-1%	-3%	-3%	0%		
Ready-to-Cook	Weight an	d Dressing	Percentage	!			
Current week	25,244	86,238	256	177	111,915		
Last week	25,798	84,809	531	60	111,198		
Same wk yr ago	23,938	82,118	372	129	106,557		
To-date/2012*	408,143	1,393,142	7,061	2,957	1,811,303		
To-date/2011*	405,737	1,359,358	9,260	2,950	1,777,305		
% Change YTD	1%	2%	-24%	0%	2%		
Dressing %	80.0%	80.0%	75.5%	75.5%			

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

# NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 28-Apr-12	2 (Prelir	minary)				
	Old	Total	Turkeys			
1	Thousand P	ct chg	Avg	Breeders	3	Avg
	Head	PW	Live wt	-Thousand	head-	Live wt
North East	606	11	27.39	(A)	608	27.39
South Atlantic	614	-22	39.71	(A)	616	39.71
North Central	2,192	4	33.70	(A)	2,193	33.70
South Central	895	-2	19.09	(A)	896	19.09
West	274	1	28.25	(A)	275	28.25
U.S. total	4,581 (B)	-1	30.50	7	4,588	30.50
To-date						
2012*	73,012 (B)			115	73,127	
To-date						
2011*	73,062 (B)			119	73,181	
	,					

- (A) Not published to avoid disclosing individual operations.
- (B) Number of young banded breeder turkeys included: this week 14,000; for the current year to date\* 351,000; for last year to date\* 361,000.

#### SAN FRANCISCO PROCESSED TURKEY SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED **DELIVERED TO RESTAURANTS AND INSTITUTIONS TURKEY DELIVERED TO RETAILERS RANGE RANGE TURKEYS Y HENS** 147-185 FRESH TURKEYS Y HENS 8-16# 117-129 TURKEYS Y TOMS UNDER 22# 145-185 FRESH TURKEYS Y TOMS 14-24# TURKEYS Y TOMS 22-24# 145-185 FROZEN TURKEYS Y HENS 8-16# 110-116 TURKEYS Y TOMS 24-26# 149-185 FROZEN TURKEYS Y TOMS 14-24# 110-126 TURKEYS Y TOMS 26 LBS & OVER 152-185 FROZEN TURKEYS Y TOMS 24-28# 114-130

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

# Weekly National Fresh and Frozen Whole Young Turkeys

# USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending May 04, 2012

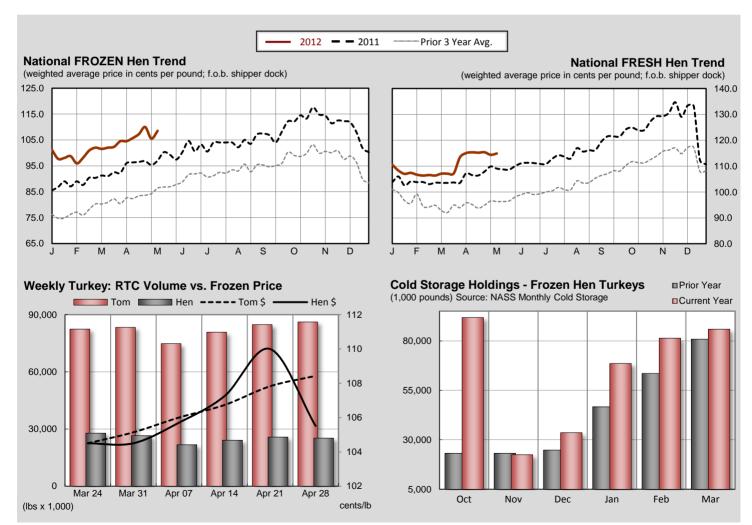
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

	Current	Week	Last	Week	Last Year		
U.S. Grade A - FROZEN	wtd avg	volume	wtd avg	volume	wtd avg	volume	
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	
8-16 lb. (Hens)	108.50 <sup>1</sup>		105.51	122	97.00	12	
16-24 lb. (Toms)	107.00	249	108.43	516	97.33	12	

April Averages							
This	Last	Last					
Month	Month	Year					
106.89	103.70	96.68					
107.69	104.45	99.33					

# FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

	Curren	t Week	Last	Last Week		Year	April Averages		
U.S. Grade A - FRESH	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	114.90	112.6	114.39	58.5	109.06	96.0	115.21	113.55	106.79
16-24 lb. (Toms)	114.08	60.0	113.38	40.0	107.82	61.0	115.33	114.54	106.86
Price To Be Determined:									
8-16 lb. (Hens)		2.5		2.5		5.0			
16-24 lb. (Toms)		2.5		2.5		5.0			



Source: USDA AMS Poultry Market News & Analysis website: http://www.ams.usda.gov/pymarketnews.htm

<sup>&</sup>lt;sup>1</sup> based on offers.

# **NATIONAL YOUNG TURKEY PARTS**

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 03 MAY 2012.

The market on bulk parts was steady, instances weak. Demand and offerings was light to moderate. The white meat market is steady to weak. Demand was light. Offerings light to heavy. The market on thigh meat was barely steady to weak. Demand was light. Offerings light to heavy. The market on mechanically separated turkey was steady. Demand and offerings light to moderate. Trading was slow. For domestic: frozen hen breast meat 195 cents, frozen tails 52 cents, frozen grade A breast 10-12 lbs. and 12-14 lbs. non basted 175 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/ BREASTS, 4-8 LBS GRADE AFRESH 2/ BREASTS, 4-8 LBS PLANT GRADE 2/		T F	130.00 168.73	80 36
DRUMSTICKS, TOM DRUMSTICKS, TOMFRESH DRUMSTICKS, HEN WINGS, FULL-CUT, TOM	73.00-75.00 73.00 58.00-60.00	W	73.33 67.50 73.00 58.18	12 80 4 44
WINGS, FULL-CUT, HEN WINGS, V-TYPE, TOM WINGS, V-TYPE, HEN NECKS, TOM	65.00 98.00 123.00 50.00-51.00		65.00 98.00 123.00 50.14	4 4 2 14
NECKS, HEN BREASTS, B/S, TOM 3/ BREASTS, B/S, TOMFRESH 3/ THIGH MEAT	46.00 195.00 110.00	w	46.00 195.00 185.00 110.00	6 20 40 40
THIGH MEATFRESH BREAST TRIM MEAT SCAPULA MEAT WING MEAT WITH SKIN		F F F T	123.29 62.50 99.50 100.00	52 80 30 2
TENDERLOINS DESTRAPPED TENDERS DESTRAPPED TENDERSFRESH MECHANICALLY SEPARATED 4/		F T W	184.00 188.00 188.00	2 2 2 18
MECHANICALLY SEPARATEDFRESH 4/ EXPORT TRADING	32.00-32.50		32.25	80
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS WINGS, V-TYPE, TOM TAILS MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	73.00-75.00 58.00-60.00 106.00 51.00 34.00	F	74.00 58.43 106.00 51.00 34.00 117.00	324 254 162 80 54 40

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

# **NATIONAL YOUNG TURKEY PARTS**

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The market on bulk parts was steady. Demand and offerings was light to moderate. The white meat market is steady to weak. Demand was light. Offerings light to heavy. The market on thigh meat was barely steady to weak. Demand was light. Offerings light to heavy. The market on mechanically separated turkey was fully steady. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh scapula 104.50, fresh tails 52 cents, frozen tails 52 cents, fresh breast trim 81 cents, frozen non basted grade A breast 8-10 lbs.167 cents and 12-16 lbs. 177 cents delivered. For export: livers 28-29 cents, frozen hen drums 72 cents, frozen hearts 47 cents, hand defatted tom gizzards 102 cents, frozen scapula 97 cents and fresh thigh meat 110 cents.

DOMESTIC TO A DINIC	DDICE	LOT	WTD		WEEKLY	WEEKLY
DOMESTIC TRADING	PRICE RANGE	L.S.T CODE	WTD AVG	VOLUME	WTD AVG	WEEKLY VOLUME
	KANGE	1/	PRICE	(000)	PRICE	(000)
BREASTS, 4-8 LBS GRADE A 2/	135.00	17	135.00	40	131.67	120
BREASTS, 4-8 LBS GRADE A 2/ BREASTS, 4-8 LBS GRADE AFRESH 2/	151.00-189.00		169.40	25	169.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/	131.00-103.00		103.40	25	103.40	25
DRUMSTICKS, TOM		R	73.33	12	70.00	132
DRUMSTICKS, TOMFRESH	66.00-68.00		67.00	280	67.18	440
DRUMSTICKS, HEN	70.00		70.00	6	71.32	130
WINGS, FULL-CUT, TOM	60.00		60.00	5	57.99	103
WINGS, FULL-CUT, HEN	-	R	65.00	4	65.00	4
WINGS, V-TYPE, TOM		R	98.00	4	98.00	84
WINGS, V-TYPE, HEN		R	123.00	2	123.00	2
NECKS, TOM	48.00-51.00		50.86	86	50.38	234
NECKS, HEN		R	46.00	6	45.13	46
BREASTS, B/S, TOM 3/		R	195.00	20	183.00	100
BREASTS, B/S, TOMFRESH 3/	187.50-195.00		193.04	46	188.89	126
THIGH MEAT	113.00-115.00		113.25	57	112.82	131
THIGH MEATFRESH	113.00-115.50		113.16	64	113.16	64
BREAST TRIM MEAT	75.00		75.00	160	75.00	160
SCAPULA MEAT	104.00		104.00	5	104.00	5
WING MEAT WITH SKIN		Т	100.00	2	100.00	2
TENDERLOINS		F	184.00	2		
DESTRAPPED TENDERS		Т	188.00	2	188.00	2
DESTRAPPED TENDERSFRESH		W	188.00	18	188.00	18
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATEDFRESH 4/	35.00		35.00	40	33.17	120
EXPORT TRADING						
DRUMSTICKS, TOMS	69.00-73.00		70.98	218	72.49	650
WINGS FULL-CUT - TOMS	55.00		55.00	110	57.86	418
WINGS, V-TYPE, TOM	33.00	R	106.00	162	106.00	162
TAILS		R	51.00	80	51.00	80
MECHANICALLY SEPARATED 4/		R	34.00	54	33.46	74
THIGH MEAT - FROZEN		F	117.00	40	JJTJ	, ,
THOT WEAT TROPER		•	117.00	70		

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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