

EGG MARKET NEWS REPORT

ISSN 1520-6122

FRIDAY MARCH 30, 2012 VOL. 59 NO. 26

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis

RANGE

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NATIONAL EGG MARKET AT-A-GLANCE



New York and regional prices are steady. Asking prices for next week's deliveries are trending higher on Extra Large, Large and Medium sizes. Demand is moderate to instances good, however, distributive demand in the Northeast ranges light to fairly good. Offerings are light to moderate for immediate trade needs. Market activity is moderate to active. Offerings for breaking stock are light to at times heavy; breaking schedules are mixed. Spent fowl offerings are at least sufficient with normal to less than normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices for next week are 5 cents higher for Extra Large and Large, and 3 cents higher for Medium. Daily producer prices are steady. Trade sentiment is steady at best. Offerings are light to moderate on moderate to instances good demand. Supplies are moderate to heavy. Market activity is moderate. Breaking stock prices are steady. Trade sentiment is steady. Demand is light with offerings moderate to instances heavy. Supplies are light to moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	113-122	116-119
LARGE	112-121	114-117
MEDIUM	91-100	93-96
Prices delivered to store door:	RANGE	MOSTLY
Prices delivered to store door: EXTRA LARGE	RANGE 120-128	MOSTLY 121-123

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, cents per dozen:	RANGE	MOSTLY
LARGE	99-109	103
MEDIUM	76-80	78
SMALL	36-42	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

<u>SOUTH CENTRAL REGIONAL</u> Prices are steady with a steady undertone. Next week's asking prices are 5 cents higher for Extra Large and Large, Mediums are 3 cents higher. Retail demand is moderate to good. Food service demand remains moderate to fairly good. Offerings are light to moderate. Supplies are mostly moderate. Market activity is moderate. Breaking stock prices are steady. The undertone is steady. Demand is light. Offerings are moderate to instances heavy. Supplies are light to moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	127.5-136	129-132
LARGE	125.5-134	127-130
MEDIUM	95.5-104	97-100

SOUTH CENTRAL AREA: AR, AZ, CO, KS, LA, MO, NM, OK, and TX

SOUTHEAST REGIONAL Prices are steady with a steady undertone. Asking prices for next week's deliveries are trending higher. Retail demand is fairly good to good. Distributive demand is moderate to fairly good. Offerings are light to moderate for trading purposes. Market activity is moderate to active. Eastern region breaking stock offerings are light, processing schedules are mixed. Spent hen offerings are at least adequate for the light to moderate demand.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	114.5-130	124-127
LARGE	110.5-128	122-125
MEDIUM	83.5-101	94-98

SOUTHEST AREA: AL. FL. GA. MS. NC. SC. Eastern TN. and Southern VA

NORTHEAST REGIONAL Prices are unchanged. The undertone is steady. Supplies are moderate to heavy for needs. Retail demand is moderate to good. Distributive demand is light to fairly good. Market activity is moderate to active. Eastern region breaking stock offerings are light; breaking schedules are mixed. Light hen offerings are at least sufficient for normal to less than normal processing schedules.

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EXTRA LARGE	120-134	120-123
LARGE	114-128	119-123
MEDIUM	91-104	96-99

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, Eastern PA, RI, Northern VA, and VT

NEW YORK EGGS Prices are steady on all sizes. Offerings are moderate. Retail demand is moderate to good. Distributive demand is light to fairly good. Market activity is moderate to active.

	RANGE
EXTRA LARGE	133-137
LARGE	131-135
MEDIUM	106-110

<u>WESTERN REGIONAL</u> Prices are steady. Asking prices for next week are 3 cents higher for Jumbo, 5 cents higher for Extra Large and Large and 3 cents higher for Medium and Small. Trade sentiment is steady. Demand is moderate to fairly good with most wholesale buyers currently out of the market or price selective. Offerings are moderate. Market activity is moderate.

<u>CALIFORNIA</u> Benchmark prices are steady. Asking prices for next week are 3 cents higher for Jumbo, 5 cents higher for Extra Large and Large, and 3 cents higher for Medium and Small. Trade sentiment is steady. Retail demand is moderate to fairly good with most wholesale buyers currently out of the market or price selective. Offerings are moderate. Supplies are moderate. Market activity is moderate to active. Small benchmark price \$1.18.

<u>CALIFORNIA</u>: Shell egg marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

RANGE

JUMBO	149
EXTRA LARGE	163
LARGE	159
MEDIUM	138

SOUTHERN CALIFORNIA: Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door, cents per dozen.

	RANGE
JUMBO	131-141
EXTRA LARGE	145-153
LARGE	136-148
MEDIUM	118-128

WEEKLY NATIONAL EGG PRODUCTS - F.O.B. Shipper Dock Basis; Wholesale prices; cents per pound unless otherwise noted.

LIQUID EGGS

Liquid whole egg and white prices are irregular with yolk steady to lower. Trade sentiment is steady to barely steady for all liquid products. Demand is light with offerings moderate to instances heavy for whole egg, light to moderate for whites and moderate to heavy for yolk. Market activity is slow to moderate.

Non-pasteurized in trucklots; current trading for delivery within 14 days.

Class	Curre	ent Week		Last	t Week		Mar A	/erages
Ciass	Range	Loads	Wtd Avg	Range	Loads	Wtd Avg	Loads	Wtd Avg
Whole	52.50 - 67.00	19	62.34	56.50 - 60.00	25	57.72	71	56.88
Whites	50.00 - 56.00	12	51.92	47.00 - 55.00	20	48.85	45	48.82
Yolk	70.00 - 72.00	9	70.44	70.00 - 76.00	7	73.00	32	72.00

FROZEN EGGS

Frozen whole egg and white prices are steady to higher with sugared and salted yolk prices steady to lower. Trade sentiment is mostly steady for all frozen products. Offerings are light to moderate for whole egg and moderate on the balance of frozen products. Demand is moderate for whole egg and light on the remainder of products. Most buyers are working in a hand to mouth fashion and are awaiting market adjustments while most sellers are filling contractual agreements and earlier commitments. Supplies are moderate. Market activity is slow to mostly moderate.

Packed in 30-pound containers; less-than-trucklot reflects a minimum volume of 25 containers.

TRUCKLOT	TRUCKLOT Current Week		Last Week		Mar Av	Mar Averages	
IKUCKLUI	Range	Mostly	Range	Mostly	This Month	Last Month	
Whole	74.00 - 87.00	78.00 - 80.00	74.00 - 84.00	78.00 - 80.00	74.50	66.10	
Whites	71.00 - 75.00		68.00 - 75.00	71.00 - 75.00	72.50	73.30	
Sugar Yolk ^{1/}	88.00 - 93.00	90.00 - 91.00	88.00 - 95.00	90.00 - 91.00	89.25	87.90	
Salt Yolk 1/	85.00 - 90.00	86.00 - 88.00	85.00 - 95.00	86.00 - 88.00	87.38	85.30	

LESS-THAN-	Current Week		Last Week		Mar Averages	
TRUCKLOT	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	78.00 - 80.00		78.00 - 80.00		75.88	70.50
Whites	73.00 - 74.00		73.00 - 74.00		73.88	74.10
Sugar Yolk 1/	92.00 - 95.00		92.00 - 95.00		93.50	92.90
Salt Yolk 1/	92.00 - 95.00		92.00 - 95.00		93.50	92.30

¹/Minimum 43% solids.

DRIED EGGS

Dried egg prices of whole are higher, steady to higher on albumen, steady to lower on yolk, unchanged on blends. The undertone is steady to fully steady. Demand of whole and albumen is moderate, yolk and blends light to moderate. Offerings and supplies are generally moderate. Trading is limited and often completed on existing contracts as sellers watch market developments. International inquiries and orders continue as noted. Market activity is slow to moderate.

Prices in dollars per pound: in containers; includes trucklot and less-than-trucklot volumes.

Class Current Week		Last Week		Mar Averages		
Class	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	2.50 - 2.88	2.65 - 2.75	2.39 - 2.80	2.45 - 2.55	2.58	2.49
Yolk	1.75 - 2.00	1.85 - 1.90	1.75 - 2.02	1.85 - 1.90	1.89	1.83
Albumen ^{2/}	4.58 - 4.95	4.65 - 4.75	4.50 - 4.95	4.55 - 4.65	4.71	4.63
Blends 3/	2.20 - 2.25		2.20 - 2.25		2.29	2.28

^{2/}Spray Dried; ^{3/}Whole plus sweetener.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 24-MA	R-2012 (Lbs. In Tho	usands)	(Excludes Ingredients)		
Total	Cases	Liquid	Liquid	Liquid		
Production	n Broken	Whole	White	Yolk	Dried	Inedible
CW	1,255,323	29,370	13,259	6,549	2,100	4,351
PW	1,264,943	30,460	12,861	6,524	2,296	4,263
LY	1,288,622	31,037	13,123	6,532	2,547	4,215
% PW	-1%	-4%	3%	0%	-9%	2%
% LY	-3%	-5%	1%	0%	-18%	3%
2012	15,606,715	369,673	160,098	81,952	33,139	53,608
2011	15,794,053	373,676	163,107	82,492	36,104	53,163
% YTD	-1%	-1%	-2%	-1%	-8%	1%

Average Yield Per Case - (inedible included)	42.64	42.78	42.61
Average Yield Per Case - (inedible excluded)	39.18	39.40	39.34

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

•	CASES	BROKEN	LIQUID WHOLE			
	Cases	% of Total	lbs.	% of Total		
CURRENT WEEK	704,414	56.1%	17,936	61.1%		
PREVIOUS WEEK	690,687	54.6%	17,913	58.8%		
LAST YEAR	706.452	54.8%	18.786	60.5%		

BREAKING STOCK Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

CENTRAL REGION Prices are steady. Trade sentiment is steady. Demand is light with offerings moderate to instances heavy. Most buyers have stepped away from the spot market temporarily. Supplies are light to moderate. Market activity is slow to moderate. **RANGE MOSTLY**

BREAKING STOCK	63-70	63-65	
CHECKS	47-56	47-51	
CENTRAL STATES AREA: AR, C	O, IA, IL, IN,	KS, LA, MI, MN,	MO,
NIM NID NIE OH OK SD TY & V	۸/۱		

EASTERN REGION Prices are unchanged. Offerings are light for the moderate to mostly good demand. Breaking schedules are mixed. Market activity is active. Cases broken under federal inspection in the Eastern region for week ending 24-Mar-2012 are 8 percent lower from last week and unchanged from the same week a year ago.

	RANGE	MOSILY
BREAKING STOCK	55-65	60-63
CHECKS & UNDERGRADES	39-49	45
EASTERN STATES AREA: AL,	CT, DE, FL,	GA, KY, ME, MD, MA,
MS, NH, NJ, NY, NC, PA, RI, SC	, TN, VT, VA	., & WV

LY

CW

PW

VOL. 59 NO. 26 USDA EGG MARKET NEWS REPORT FRIDAY, MARCH 30, 2012

TRAILER LOAD EGG SALES Weekly Weighted Average Prices (cents/dozen) National Trading for March 23, 2012 – March 29, 2012

	CURRE	NT LOA	DS 75.7	5		FU	JTURE LC	ADS 66.25			Т	OTAL LO	DADS 1	42.00	
	5	SE	1	NE	ı	MW			5	SC	N	IW	S	W	
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	101.80	108.42	97.71	99.78	112.00	109.50	52.00	GNR W 1		113.55					23.00
GNR W 3					66.50		2.00	GNR W 2		102.00					1.00
GNR BR 1				79.00			.75	GNR W 3						78.00	2.00
GL W J			106.50	109.00	83.07		9.00	GL W J					86.00	97.20	10.00
GL W XL		120.46	108.25	110.60	95.16	99.00	29.25	GL W XL	98.00	113.00				104.86	4.75
GL W LG		122.17		109.93	91.62		36.00	GL W LG	93.00	122.59		121.50		102.04	24.25
GL W MD			75.88	78.00	84.28		15.75	GL W MD		97.25				99.71	12.75
GL W SM	48.50		45.50	47.50	48.89	43.00	8.25	GL BR J						114.00	.25
GL BR J					96.50		.25	GL BR XL					86.75	91.00	.25
GL BR MD	64.00						1.00	GL BR LG					84.75	89.00	.75
NRBS - 48				73.88	72.00	69.18	30.00								

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight - material may or may not be included. Load movement represents total movement within 6 regions.

NATIONAL FOWL MARKETS

LIVE SPENT LIGHT FOWL

Prices are trending mostly steady for the light to moderate demand. Offerings of light type hens are at least sufficient for current needs. Processing schedules are normal to less than normal. Market activity is slow to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

SHELL EGGS-COMBINED REGIONAL

Average prices on sales to volume buyers, Grade A Large or better, white eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	121.50	121.00	97.50
SOUTHEAST	125.50	123.50	96.00
MIDWEST	117.50	115.50	94.50
SOUTH CENTRAL	130.50	128.50	98.50
COMBINED REGIONAL	124.08	122.42	96.71

Computed from simple weekly averages weighted by regional area populations.

WEEKLY U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week ending 24-Mar-12 (PRELIMINARY)

U.S. fowl slaughtered domestically						
Thousands	Light	Heavy	Total			
	Hens	Hens	Hens			
Head	1,809	1,383	3,192			
Last Week	1,752	1,332	3,084			
Same week yr ago	1,490	1,499	2,989			
To-date/2012*	18,786	17,932	36,718			
To-date/2011*	17,590	18,070	35,660			

U.S. fowl slaughtered in Canada Light Heavy Thousands Total Hens Hens Hens Head 311 0 311 386 386 Last Week 0 Same week vr ago 426 0 426 To-date/2012* 3,511 36 3,547 To-date/2011* 4,679 96 4,775

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada							
Thousands	Light	Heavy	Total				
	Hens	Hens	Hens				
Head	2,120	1,383	3,503				
Last Week	2,138	1,332	3,470				
Same week yr ago	1,916	1,499	3,415				
To-date/2012*	22,297	17,968	40,265				
To-date/2011*	22.269	18.166	40.435				

*Note: Year to-date totals reflect comparable time periods.

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE U.S. Exports to Canada, in Pounds (000) (Preliminary) Week Ending Mar 17, 2012 Year-To-Date* Type 2012 2011 /1 2012 /2 2011 Liquid 48 49 199 289 Frozen 0 0 0 0 Dried 0 0 n 0 Total 48 49 199 289 U.S. Imports From Canada, in Pounds (000) (Preliminary) Week Ending Mar 17, 2012 Year-To-Date* Туре 2012 2011 /1 2012 /2 2011 Liquid 465 473 4.258 3.866 Frozen 4 7 297 170 0 0 Dried n 0 Total 469 480 4.555 4.036 **INSPECTED SHELL EGGS**

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending Mar 17, 2012			Year-To-Date*					
	2012	2011 /1	2012 /2	2011				
Jumbo	0	0	0	0				
Extra Large	3,600	2,580	12,420	8,769				
Large	7,580	5,735	29,186	14,705				
Medium	2,501	720	8,321	3,955				
Ungraded	2,124	7,752	14,51 4	18,136				
Misc	0	0	0	0				
Total	15,805	16,787	64,441	45,565				
/1 Comparable Wook to date figures may not total due to rounding								

^{/1} Comparable Week, to-date figures may not total due to rounding. /2 Includes revisions to previous week(s)

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

EGG PRODUCTS

Shell Eggs Broken Up 7 Percent from Last Year

Shell eggs broken totaled 166 million dozen during February 2012, up 7 percent from February a year ago, but 3 percent below the 170 million broken last month.

During calendar year 2012 through February, shell eggs broken totaled 336 million dozen, up 3 percent from the comparable period in 2011. To date, cumulative total edible product from eggs broken in 2012 was 438 million pounds, up 4 percent from 2011.

February 2011 contained 20 weekdays (including 1 holiday) and 4 Saturdays. February 2012 contained 21 weekdays (including 1 holiday) and 4 Saturdays.

COMMERCIAL EGG MOVEMENT

Week ending 24-Mar-2012 (Receipts From Producers)

	Cases	Percent Change From			
Regions	(In Thousands)	Last Week	Last Year		
North Atlantic	201.3	-2	-6		
East North Central	733.0	2	9		
West North Central	309.0	5	25		
South Atlantic	151.7	0	6		
South Central	50.5	1	-2		
West	61.6	2	-6		
Total	1507.1	2	8		
Matched plants repo	orting	71	71		

Areas Covered:

N. Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI, IL, MI, OH, IN) West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY) South Central (TN, AL, AR, MS, OK)

Western (CA, CO, WA, OR, UT)

MOVEMENT OF EGGS INTO RETAIL CHANNELS

Week ending 24-Mar-2012

Selected

Consuming	Current Week	ent Week Last Week		Change
Centers	(Cases, in tl	housands)	Last Week	Last Year
Atlanta	17.6	16.1	9	-12
Boston	3.0	2.8	7	3
Chicago	63.0	54.9	15	15
Los Angeles	48.7	66.5	-27	-20
New Orleans	6.3	6.6	-5	-3
New York	39.5	35.8	10	19
St. Louis	95.2	84.8	12	4
San Francisco	13.3	13.9	-4	-30
Total	286.6	281.4	2	-1
4 Week Moving	Avg. 280.2			

WEEKLY COLD STORAGE HOLDINGS

Selected Centers (INCL. GOV'T STOCKS) (IN THOUSANDS) Frozen **Processed Processed Eggs** Turkeys Other Poultry **LBS** LBS LBS AM 03/26/12 3.445 131,903 40.239 AM 03/01/12 47,693 3,175 129,156 CHG 270 2747 -7454 **PCT CHG** -16% 9% 2%

WEEKLY NEW ENGLAND SHELL EGGS Mar 27, 2012

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR

EXTRA LARGE		LARGE	MEDIUM	SMALL
MAINE	159	157	121	92
MOSTLY	-	-	-	
NEW HAMPSHIRE	152-156	150-154	114-118	85-89
MOSTLY	154-155	152-153	116-117	87-88
RHODE ISLAND	158-162	156-160	120-124	91-95
MOSTLY	158	156	120	91
VERMONT	159-160	157	121	-
MOSTLY	-	-	-	

^{*}Note: Year to-date totals reflect comparable time periods.