



USDA Agricultural Projections to 2021

- World meat demand and imports continue strong growth, especially in many middle- and low-income countries. Projected global growth for overall meat consumption averages more than 2 percent annually over the next decade, with per capita consumption increasing for each major type of meat (beef, pork, and poultry).
- The projections assume that policies will continue to be used in Russia to stimulate domestic pork and poultry production and to reduce imports.

Per capita meat consumption, retail weight in pounds

	Broilers	Other chicken	Turkeys	Total poultry
2010	82.3	1.4	16.4	100.0
2011	83.1	1.4	16.2	100.8
2012	80.3	1.4	16.4	98.0
2013	80.6	1.4	16.6	98.5
2014	81.8	1.3	17.0	100.2
2015	83.5	1.3	17.2	102.0
2016	84.6	1.3	17.2	103.1
2017	85.3	1.3	17.2	103.9
2018	86.0	1.3	17.1	104.5
2019	86.3	1.3	17.1	104.8
2020	86.7	1.3	17.2	105.2
2021	87.2	1.3	17.3	105.8

Growth in world meat consumption is projected to increase about 2.2 percent per year during 2012-2021. Global per capita meat consumption continues to increase and meat shipments from major exporters rise about 1.8 percent per year. The projected growth rates of exports from major exporters of beef, pork, and poultry meat are 2.5, 1.2, and 2.1 percent per year, respectively. During this period, exports rise 1.7 million tons for beef, 0.7 million for pork, and 1.9 million for poultry.

Poultry meat imports by major importers are projected to increase by 1.5 million tons (21%) between 2012 and 2021. Strong growth in imports is projected for much of the world except, most noticeably, for Russia and the EU (where policies limit imports), and for Japan and Canada.

Poultry imports by Africa and the Middle East now account for more than 40 percent of imports by the major importers. Income and population growth boosts demand in the projections. In addition, ongoing animal-disease concerns in a number of countries are expected to slow growth in production and to increase demand for imports. As a result, the region's imports grow more than the rest of the world combined and by 2021 account for nearly 50 percent of world imports.

Rising consumer incomes increase poultry demand and imports in Mexico and the Central America and Caribbean region. Poultry products remain less expensive than beef or pork, further stimulating demand. Mexico's domestic poultry production continues to increase during the projection period, but rises at a slower rate than consumption, with the result that imports rise by 0.22 million tons (28 percent).

Russia's poultry imports are projected to decline sharply during the next 5 years. The projections assume that Russian policies will restrain poultry imports and stimulate domestic poultry production. Higher poultry prices and slower income growth inhibit per capita poultry consumption and import growth.

In South Korea, increasing per capita consumption combined with environmental concerns that limit production growth, boost imports by 30 percent during the next decade.

Because of avian influenza, some major poultry-exporting countries, such as Thailand and China, have shifted most of their exports to fully cooked products, and are projected to continue to do so. Because of higher production costs, these cooked products will be marketed to higher income countries in Asia, Europe, and the Middle East.

China's rising consumption of poultry meat is met by expanding domestic production. The country's growth in poultry exports slightly exceeds the increase in imports.

Poultry trade long-term projections 1/

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>Imports, thousand metric tons, ready to cook</i>												
Importers												
Russia	668	423	374	254	232	214	197	180	163	146	130	114
European Union 2/	776	790	800	808	816	824	833	841	849	858	866	875
Other Europe	28	35	35	35	35	36	36	36	37	37	37	38
Canada	132	143	143	145	147	149	150	152	153	155	156	158
Mexico	702	760	789	804	814	837	864	882	915	950	979	1,008
Central America/Caribbean	324	276	286	305	320	322	321	324	332	339	348	355
Japan	789	847	805	800	806	805	807	810	812	812	809	809
Hong Kong	295	285	300	316	328	340	353	365	377	390	395	404
China	312	265	295	325	345	358	367	378	386	393	399	407
South Korea	106	130	125	130	134	139	143	146	150	155	159	163
Saudi Arabia	681	830	880	926	950	970	992	1,014	1,036	1,058	1,081	1,106
Other Middle East	1,180	1,316	1,377	1,401	1,440	1,490	1,541	1,592	1,643	1,695	1,748	1,803
North Africa	29	117	147	137	127	122	126	131	136	141	146	152
West African Community 3/	196	260	280	280	303	327	352	382	418	460	502	548
Other Sub-Saharan Africa	427	440	490	506	523	537	567	592	617	643	669	696
Major importers	6,645	6,917	7,126	7,172	7,321	7,469	7,648	7,824	8,023	8,230	8,424	8,634
<i>Exports, thousand metric tons, ready to cook</i>												
Exporters												
European Union 2/	1,126	1,230	1,250	1,279	1,299	1,317	1,316	1,327	1,327	1,326	1,325	1,329
Brazil	3,339	3,400	3,555	3,620	3,765	3,902	4,074	4,219	4,382	4,538	4,673	4,813
China	379	410	445	442	452	465	481	497	520	544	569	592
Thailand	432	450	500	509	519	531	544	556	574	595	616	636
United States	3,335	3,413	3,413	3,442	3,472	3,502	3,533	3,562	3,593	3,628	3,662	3,697
Major exporters	8,611	8,903	9,163	9,292	9,507	9,717	9,947	10,161	10,396	10,631	10,844	11,067

1/ Broilers and turkeys only. 2/ Covers EU-27, excludes intra-EU trade. 3/ Economic Community of West African States.

The projections were completed in November 2011.

Source: USDA Agricultural Projections to 2021, <http://www.ers.usda.gov/publications/oc121/>

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	0	0	151	240
Frozen	0	0	0	0
Dried	0	0	0	0
Total	0	0	151	240

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	602	333	3,793	3,393
Frozen	10	49	293	163
Dried	0	0	0	0
Total	612	382	4,086	3,556

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	1,920	2,040	8,820	6,189
Large	6,690	4,310	21,606	8,970
Medium	1,620	630	5,820	3,235
Ungraded	1,440	1,133	12,390	10,384
Misc	0	0	0	0
Total	11,670	8,113	48,636	28,778

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Mar 10, 2012 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,687	1,395	3,082
Last Week	1,346	1,451	2,797
Same week yr ago	1,598	1,476	3,074
To-date/2012*	15,225	15,217	30,442
To-date/2011*	14,677	15,073	29,750

U.S. Fowl Slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	334	0	334
Last Week	418	0	418
Same week yr ago	448	0	448
To-date/2012*	2,814	36	2,850
To-date/2011*	3,787	96	3,883

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	2,021	1,395	3,416
Last Week	1,764	1,451	3,215
Same week yr ago	2,046	1,476	3,522
To-date/2012*	18,039	15,253	33,292
To-date/2011*	18,464	15,169	33,633

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

Prices for all MSC fat contents trended steady. Supplies are moderate to heavy. Schedules are normal. Domestic and export demand is light to moderate. Slight improvements have been noted in recent weeks in regard to price and movement for Fresh 15-20% following a couple months of weakness. At present, the spot marketplace appears stable and following traditional patterns with industry expecting production increases of finished product in coming weeks to prepare for summer. Many remain cautious and continue to keep a close eye on the situation. Market activity is moderate. Raw material supplies are moderate. Spot frames traded between 13-16 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

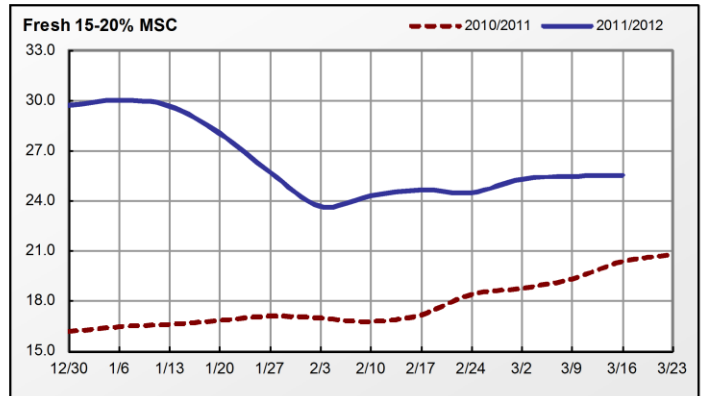
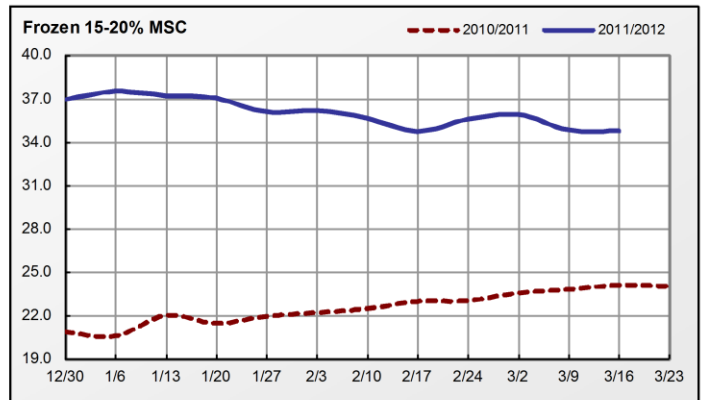
Fat Content	Frozen			Fresh		
	16-Mar-12	Last Week	Last Year	16-Mar-12	Last Week	Last Year
15% or Less						
Price Range			-	26.00 - 28.00	26.00 - 27.00	20.00-22.00
Wtd Avg Price			-	27.56	26.75	21.33
Volume Traded	-	-	-	184	163	122
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	30.00 - 38.00	31.00 - 38.00	22.00-25.00	23.00 - 30.00	23.00 - 30.00	18.00-25.00
Wtd Avg Price	34.79	34.85	24.10	25.54	25.46	20.36
Volume Traded	2,041	2,533	1,626	3,392	4,008	3,142
Volume Exported	1,801	2,453	1,506	694	898	204
20% or More						
Price Range	-	-	-	22.00	22.00	18.00-20.00
Wtd Avg Price	-	-	-	22.00	22.00	19.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Feb 2012	Jan 2012	Feb 2011	Feb 2012	Jan 2012	Feb 2011
15% or Less						
Wtd Avg Price	-	-	-	27.56	31.81	19.29
Volume Traded	-	-	-	653	734	694
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	35.46	37.00	22.69	24.33	28.51	17.34
Volume Traded	7,800	6,795	6,087	15,773	14,390	15,732
Volume Exported	6,839	6,195	5,367	2,693	1,306	1,224
20% or More						
Wtd Avg Price	-	-	-	22.38	22.36	19.00
Volume Traded	-	-	-	163	286	571
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Poultry Market News & Analysis (www.ams.usda.gov/pymarketnews.htm)



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 MAR 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings light to moderate. The market on white meat is steady to weak. Demand was light to moderate. Offerings moderate. Thigh meat market was steady. Demand and offerings was light to moderate. Trading was slow to moderate. For domestic: grade A breast non basted 8-10 lbs. 167 cents, 12-14 lbs. 177 cents, 20 and up 160-170 cents and frozen hen breast meat 200 cents delivered. For export: fresh tom drums 68 cents, frozen scapula 105 cents, tom necks 50.5 cents, fresh thigh 142 cents and frozen hen breast meat 198 cents delivered to border or port.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, MARCH 16, 2012						
DRUMSTICKS, TOMS		R	73.00	540	73.29	756
WINGS FULL-CUT - TOMS		W	55.00	324	55.00	324
WINGS, V-TYPE, TOM		R	99.00	162	99.40	270
TAILS	52.00		52.00	80	52.50	240
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
THURSDAY, MARCH 15, 2012						
DRUMSTICKS, TOMS	71.50-74.50		73.00	540		
WINGS FULL-CUT - TOMS		W	55.00	324		
WINGS, V-TYPE, TOM	99.00		99.00	162		
TAILS	50.00-53.00		51.50	80		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
WEDNESDAY, MARCH 14, 2012						
DRUMSTICKS, TOMS		M	74.00	216		
WINGS FULL-CUT - TOMS	55.00		55.00	324		
WINGS, V-TYPE, TOM		M	100.00	108		
TAILS	54.00		54.00	80		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
TUESDAY, MARCH 13, 2012						
DRUMSTICKS, TOMS		M	74.00	216		
WINGS FULL-CUT - TOMS		W	62.00	54		
WINGS, V-TYPE, TOM		M	100.00	108		
TAILS		F	52.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						
MONDAY, MARCH 12, 2012						
DRUMSTICKS, TOMS	74.00		74.00	216		
WINGS FULL-CUT - TOMS		W	62.00	54		
WINGS, V-TYPE, TOM	100.00		100.00	108		
TAILS		F	52.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN						

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.