

USDA EGG MARKET NEWS REPORT

ISSN 1520-6122

MONDAY MARCH 05, 2012 VOL. 59 NO. 19

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis



NATIONAL EGG MARKET AT-A-GLANCE

Regional prices are unchanged to 2 cents higher on Extra Large, steady on Large and Medium sizes. New York prices are steady. Retail and food service demand are moderate to instances good. Supplies are light to usually moderate while mixed on Medium in the Northeast. Market activity is moderate. Offerings for breaking stock are light to moderate; demand is moderate to at times good. Spent hen offerings are sufficient with normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices are unchanged for all reported sizes. Daily producer prices are also unchanged. The undertone is mostly steady. Retail demand is moderate while food service demand is moderate to fairly good. Offerings and supplies are mostly moderate. Market activity is moderate. Breaking stock prices are steady to higher with checks and undergrades higher. Trade sentiment is steady. Offerings are light to instances moderate with demand moderate to fairly good. Supplies are light to moderate. Market activity is moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	86-95	89-92
LARGE	85-94	87-90
MEDIUM	63-72	65-68
Prices delivered to store door:	RANGE	MOSTLY
Prices delivered to store door: EXTRA LARGE	RANGE 93-101	MOSTLY 94-96

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, cents per dozen:	RANGE	MOSTLY
LARGE	67-77	71
MEDIUM	45-49	47
SMALL	36-42	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

NORTHEAST REGIONAL Prices are 2 cents higher on Extra Large, however Large and Medium are unchanged. Supplies are light to moderate on Extra Large and Large, mixed on Medium. Demand is mostly moderate. Market activity is moderate. Eastern region breaking stock offerings are moderate for the light to moderate demand. Light hen offerings are light to moderate; schedules are normal.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	93-107	96-99
LARGE	88-102	93-97
MEDIUM	66-79	71-73
NORTHEAST AREA: CT, DC, DE, MA, MD, ME	E, NH, Eastern No	J, Eastern NY,
PA. RI. Northern VA. and VT		

<u>SOUTHEAST REGIONAL</u> Prices are unchanged on Extra Large, Large and Medium sized eggs. The undertone is steady. Demand into retail and food service channels is mostly moderate. Offerings are moderate on all sizes for immediate trade requirements. Market activity is moderate. Eastern region breaking stock offerings are moderate for the light to moderate demand. Light type hen offerings are sufficient; processing schedules are full-time.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	93.5-101	95-98
LARGE	92-99	93-96
MEDIUM	67.5-75	68-72
SOUTHEAST AREA: AL, FL, GA, MS, NO	C, SC, Eastern TN, and	Southern VA

SOUTH CENTRAL REGIONAL Prices are 2 cents higher for Extra Large, steady for Large and Medium. The undertone is steady to fully steady. Retail demand is moderate to instances fairly good. Food service demand is moderate. Offerings are moderate. Supplies are mostly moderate. Market activity is moderate. Breaking stock prices are steady to higher with checks and undergrades higher. The undertone is steady. Offerings are light to instances moderate for the moderate to fairly good demand. Supplies are light to moderate. Market activity is moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	98.5-107	100-103
LARGE	95.5-104	97-100
MEDIUM	68.5-77	70-73
SOUTH CENTRAL AREA: AR,AZ,CO,KS,L	A,MO,NM,OK, and T	X

NEW YORK EGGS Prices are steady on all sizes. Offerings are light to moderate on larger sizes, moderate to at times heavy on Medium. Demand is moderate. Market activity is moderate.

RANGE
102-106
100-104
77-81

<u>WESTERN REGIONAL</u> Prices are 3 cents lower for Jumbo, 1 cent higher for Extra Large and unchanged on the balance of sizes. Trade sentiment is steady. Offerings are moderate with demand slow to mostly moderate. Supplies are moderate. Market activity is slow to moderate.

<u>CALIFORNIA EGGS</u> Benchmark prices are 3 cents lower for Jumbo, 1 cent higher for Extra Large and steady on the balance of sizes. Trade sentiment is steady. Demand is slow to fairly good, mostly moderate with offerings moderate to instances heavy. Supplies are moderate. Market activity is slow to mostly moderate. Small benchmark prices 88 cents.

CALIFORNIA

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

	RANGE
JUMBO	125
EXTRA LARGE	136
LARGE	132
MEDIUM	108

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-donzen cases in thousand) 1 (Includes Conventional and Specialty)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	10.6	8.5	15.6	9.4	17.8	3.5	65.4
	% Change	-5.1%	1.2%	-16.8%	-8.5%	4.0%	5.1%	-5.2%
Extra-large	This Week	23.8	21.5	38.3	16.8	38.1	4.9	143.4
	% Change	5.8%	-6.0%	11.2%	-11.0%	8.7%	0.8%	3.5%
Large	This Week	60.1	107.7	147.6	99.1	73.3	66.5	554.3
_	% Change	3.7%	4.7%	23.6%	6.3%	1.1%	1.0%	8.3%
Medium	This Week	12.4	17.9	51.1	25.3	41.6	8.3	156.5
	% Change	-3.9%	9.1%	-1.4%	46.9%	61.8%	-4.5%	17.9%
Small	This Week	1.6	5.6	11.1	3.0	1.6	2.0	24.8
	% Change	-3.1%	7.0%	33.6%	-29.0%	-34.5%	36.1%	6.9%
Miscellaneous	This Week	2.8	10.1	22.5	9.5	4.9	1.1	50.9
	% Change	-1.1%	8.9%	-8.0%	-30.1%	0.2%	4.6%	-9.2%
Ungraded	This Week	3.6	12.3	103.7	30.4	17.1	10.0	177.1
_	% Change	25.1%	6.2%	40.6%	-1.9%	34.8%	18.6%	26.2%
Total Shell Egg	This Week	115.0	183.6	389.9	193.3	194.4	96.4	1,172.5
-	% Change	2.7%	3.9%	17.8%	2.7%	14.1%	2.8%	9.4%
	<u> </u>	Totals	•	Cases	Percent Chang	ge		
	-	Shell Egg		1,172.5	9.4%		_	
		-	•	0740	0.40/			

Breaking Stock 274.3 -3.1%**Total Shell Egg** 1.446.8 6.8%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed as Specialty (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	10.9	7.6	2.7	2.7	3.8	5.5	33.1
	% Change	-2.2%	15.5%	-18.0%	-12.9%	7.4%	45.7%	5.6%
Ungraded	This Week	0.0	0.0	24.8	7.0	0.0	0.0	31.8
	% Change	0.0%	0.0%	-1.0%	10.7%	0.0%	-100.0%	-5.7%
Total Specialty	This Week	10.9	7.6	27.5	9.6	3.8	5.5	64.9
	% Change	-2.2%	15.5%	-2.9%	2.9%	7.4%	-10.5%	-0.2%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large: 32.1% Ungraded: 36.3% Total: 34.2% 35

33

34

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Northeast = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, and VT; Southeast = AL, FL, GA, MS, NC, SC, TN, VA, and WV; Regional Definitions:

Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, and WI; South Central = AR, AZ, CO, KS, LA, MO, NM, OK, TX, and UT;

Southwest = CA and NV; **Northwest** = ID, MT, OR, WA, and WY

NATIONAL RETAIL EGG PURCHASES

Cooperators estimate orders for the week ending March 09, 2012 will increase by 0 percent. Present week purchases for the week ending March 02, 2012 were 178,951 cases which was 8 percent above the prior week and 8 percent above estimates.

CARTONED LOOSE TOTAL

Cases purchased present week:

154,038 24,913 178,951

% change from the prior week:

+8 +11

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Breaking stock prices are steady to higher with checks and undergrades higher. Trade sentiment is steady. Offerings are light to instances moderate with demand moderate to fairly good. Supplies are light to moderate. Market activity is moderate.

Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

RANGE MOSTLY

BREAKING STOCK 48-51 32-41 **CHECKS** 32-36 CENTRAL STATES AREA: AR. CO. IA. IL. IN. KS. LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, & WI

CANADIAN EGGS WEEK OF FEB. 20, 2012 QUEBEC/MONTREAL: WHOLESALE PRICES-GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION.

EX

GRADE A LRG **IRG** MFD SMALL 2.39 2.37 2.15 1.58

MINIMUM PRICES FOR PRODUCERS' F.O.B. FARM AS SET BY ONTARIO EGG PRODUCERS.

EX

GRADE A LRG LRG MED SMALL

1.90 1.90 1.74 1.26

Poultry Market News & Analysis

TRAILER LOAD EGG SALES - Daily weighted average prices (cents/dozen)

National Trading for March 02, 2012 Courtesy of U.S.D.A. Federal/State Market News

	CURREN	T LOAI	OS 1	4.75		FUT	URE LO	ADS 22.00		Т	OTAL L	OADS	36.75		
	S	E		NE	M	IW			5	sc	N'	W	SI	W	
CLASS	ORG	DST	ORG	DST	ORG	DST	LDS	CLASS	ORG	DST	ORG	DST	ORG	DST	LDS
GNR W 1	68.00		70.00	71.50			9.00	GL W J	68.00				69.00	75.00	2.75
GL W XL			80.75	83.50	72.00		4.00	GL W XL	77.00					87.00	2.00
GL W LG			76.00	80.00	71.50	74.50	14.00	GL W LG							10.00
NRBS - 48	3						4.00	NRBS - 50	53.00					60.00	1.00

TRAILER LOAD EGG SALES Weekly weighted average prices (cents/dozen)

National Trading for Feb 27, 2012 – Mar 02, 2012 Courtesy of U.S.D.A. Federal/State Market News

(CURREN	IT LOAD	OS 10	03.00		FUT	JRE LO	ADS 46.75		TC	TAL LO	DADS	149.75	5	
	9	SE		NE	М	W			s	C	N	N	S	W	
CLASS	ORG	DST	ORG	DST	ORG	DST	LDS	CLASS	ORG	DST	ORG	DST	ORG	DST	LDS
GNR W 1	68.33	71.00	69.00	71.14	62.00	68.00	55.00	GNR W 1		73.40			60.00		12.00
GNR W 2							1.00	GNR W 2							1.00
GNR BR 1				81.00			.50	GL W J	66.67				70.33	73.83	10.25
GL W J			76.00	78.00	56.95		6.00	GL W XL	79.31	89.18			79.00	85.48	15.75
GL W XL		85.79	81.43	85.06	77.34	81.13	42.50	GL W LG	75.00	82.22			74.00	76.20	27.00
GL W LG		80.00	74.80	79.61	69.95	76.53	39.50	GL W MD					57.00	62.06	10.25
GL W MD			50.67	54.00	52.69		11.25	GL W SM					39.00		1.00
GL W SM	39.00	42.00	39.00	42.25	34.00		7.00	NRBS - 50	53.00					60.00	1.00
GL BR LG						75.00	1.00								
GL BR MD				61.40	53.00		1.25								
NRBS - 48					46.00	49.40	13.00								

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight - material may or may not be included.

Load movement represents total movement within 6 regions.

COLD STORAGE MOVEMENT - FROZEN EGGS Selected Centers

ON HAND	02/27/12	02/20/12	02/28/11
PACIFIC COAST	64	86	30
LOS ANGELES	0	0	0

(In Thousands)

NORTH CAROLINA EGGS

The market is higher on extra large, steady on the balance. Supplies are moderate. Retail demand is moderate.

Prices weighted average, in small lots, USDA Grade A and Grade A, white eggs in cartons, nearby retail outlet, cents per dozen.

	MOSTLY
EXTRA LARGE	115.36
LARGE	113.04
MEDIUM	85.86
SMALL	78.00

ORGAINIC BROWN SHELL EGGS IN CARTONS

(Wholesale) (price per carton delivered to first receivers)

	PRICE RANGE	MOSTLY
Extra Large doz.	261 – 316	275 - 310
1/2 doz.	173 – 198	173 - 188
Large doz.	230 – 310	265 - 300
1/2 doz.	160 – 189	160 - 178

Certified Organic are products grown and processed according to USDA's national organic standards and certified by USDA accredited State and private certification organizations. For more information, visit the National Organic Program at

www.ams.usda.gov/NOPNationalOrganicProgramHome

Poultry Market News & Analysis