

EGG MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis

NATIONAL EGG MARKET AT-A-GLANCE



New York prices are unchanged on all sizes. Prices in remaining regions are steady. Demand into all channels is light to moderate. Retail demand in the South Central region is light to at times good where planned features are in place. Supplies are moderate to instances heavy on larger sizes, mixed on Medium. Market activity is slow to moderate. Breaking stock offerings are moderate to instances heavy; demand is mostly light to moderate. Spent hen offerings are adequate with normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices for next week are steady for Extra Large and Large, and 5 cents lower for Medium. Daily producer prices are steady for Large, and 2 cents lower for Medium and Small. The undertone is steady to weak. Demand is light to moderate. Offerings and supplies are moderate on Extra Large and Large, and moderate to heavy on other sizes. Market activity is slow to moderate. Breaking stock prices are steady. The undertone is steady. Offerings are moderate to at times heavy with demand mostly light. Supplies are moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	89-98	92-95
LARGE	88-97	90-93
MEDIUM	73-82	75-78
Prices delivered to store door:	RANGE	MOSTLY
Prices delivered to store door: EXTRA LARGE	RANGE 96-104	MOSTLY 97-99

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, cents per dozen:	RANGE	MOSTLY
LARGE	70-80	74
MEDIUM	50-54	52
SMALL	44-50	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

SOUTH CENTRAL REGIONAL Prices are steady. Next week's asking prices are 5 cents lower for Medium and unchanged for Extra Large and Large. The undertone is steady to barely steady. Retail demand is mixed, light to fairly good with planned or active features providing best movement. Food service demand is light to moderate. Offerings are moderate to at times heavy. Supplies are moderate on the larger sizes and varied for mediums. Market activity is slow to moderate. Breaking stock prices are steady. The undertone is steady. Offerings are moderate to instances heavy on mostly light demand. Supplies are moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	98.5-107	100-103
LARGE	97.5-106	99-102
MEDIUM	78.5-87	80-83

SOUTH CENTRAL AREA: AR, AZ, CO, KS, LA, MO, NM, OK, and TX

<u>SOUTHEAST REGIONAL</u> Prices are steady. Asking prices for next week's deliveries are trending lower on Mediums. Retail and distributive demand is light to moderate. Offerings are mostly moderate for trading purposes. Market activity is slow to moderate. Eastern region breaking offerings are moderate for the light to instances moderate demand. Spent hen offerings are sufficient; processing schedules are normal.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	95.5-103	97-100
LARGE	94-101	95-98
MEDIUM	77.5-85	78-82

SOUTHEST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

NORTHEAST REGIONAL Prices are steady. Asking prices for next week's deliveries are trending lower on Medium. The undertone is steady to barely steady. Supplies are moderate to heavy. Retail demand is light to moderate. Market activity is slow to moderate. Eastern region breaking stock offerings are moderate for a light to at times moderate demand. Spent hen offerings are sufficient for normal processing schedules.

	RANGE	MOSILY
EXTRA LARGE	93-107	96-99
LARGE	89-103	94-98
MEDIUM	76-89	81-83

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, Eastern PA, RI, Northern VA, and VT

NEW YORK EGGS Prices are unchanged on all sizes. The undertone is steady to barely steady. Supplies are moderate to heavy for current needs. Demand is light to moderate. Market activity is slow to at times moderate.

	RANGE	MOSTLY
EXTRA LARGE	103-107	-
LARGE	101-105	-
MEDIUM	83-87	-

WESTERN REGIONAL Benchmark prices are steady. Asking prices for next week are 1 cent lower for Jumbo, steady for Extra Large and Large, and 5 cents lower for Medium and Small. Trade sentiment is steady to weak. Demand is light to moderate. Offerings and supplies are moderate with instances moderate to heavy for Medium and Jumbo sizes. Market activity is slow to moderate. Small benchmark price is 98 cents.

<u>CALIFORNIA</u> Benchmark prices are steady. Asking prices for next week are 1 cent lower for jumbo, steady for extra large and large, and 5 cents lower for medium and small. Trade sentiment is steady to weak. Demand is light to moderate. Offerings and supplies are moderate, instances moderate to heavy for medium and jumbo. Market activity is slow to moderate. Small benchmark price 98 cents.

<u>CALIFORNIA</u>: Shell egg marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

	RANGE
JUMBO	138
EXTRA LARGE	137
LARGE	134
MEDIUM	118

SOUTHERN CALIFORNIA: Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door, cents per dozen.

RAN	IGE
JUMBO 120-	130
EXTRA LARGE 119-	127
LARGE 111-	123
MEDIUM 98-	108

WEEKLY NATIONAL EGG PRODUCTS - F.O.B. Shipper Dock Basis; Wholesale prices; cents per pound unless otherwise noted.

LIQUID EGGS

All liquid prices are mostly unchanged with whites trending down slightly due limited spot trading of certified product. The undertone is steady to fully steady for whites and yolk and steady for whole egg. Demand for all liquid products is moderate to good. Whole egg offerings are moderate to heavy and clearing well, with whites tight and yolk moderate. Market activity is moderate to active.

Non-pasteurized in trucklots; current trading for delivery within 14 days.

Class	Currer	nt Week		Last	Week		Jan A	verages
Ciass	Range	Loads	Wtd Avg	Range	Loads	Wtd Avg	Loads	Wtd Avg
Whole	35.00 - 46.50	26	40.15	36.00 - 46.50	40	40.25	83	37.64
Whites	39.00 ⁻ 44.00	13	41.69	41.00 ⁻ 56.00	6	44.00	44	41.30
Yolk	56.00 - 69.00	5	64.40	58.00 ⁻ 67.50	5	65.20	14	60.25

FROZEN EGGS

Frozen prices are mostly steady. The undertone is steady. Offerings are moderate to instances heavy with demand light to moderate. Supplies are moderate to heavy. Market activity is slow to moderate.

Packed in 30-pound containers; less-than-trucklot reflects a minimum volume of 25 containers.

TRUCKLOT	Current	Week	Last Week		Last Week		Jan Av	erages
INUCKLUI	Range	Mostly	Range	Mostly	This Month	Last Month		
Whole	64.00 ⁻ 69.00	64.00 ⁻ 66.00	63.00 · 69.00	64.00 · 65.00	68.75	77.88		
Whites	73.00 - 76.00	72.00 ⁻ 74.00	72.00 - 76.00	72.00 - 74.00	74.13	76.63		
Sugar Yolk 1/	86.00 - 93.00	86.00 - 90.00	84.00 - 91.00	86.00 - 88.00	88.75	97.38		
Salt Yolk 1/	80.00 - 88.00	83.00 ⁻ 85.00	81.00 - 90.00	83.00 - 85.00	86.13	94.00		

LESS-THAN-	Current	Week	Last V	Last Week		Jan Averages	
TRUCKLOT	Range	Mostly	Range	Mostly	This Month	Last Month	
Whole	68.00 · 72.00		69.00 - 73.00		73.88	83.13	
Whites	73.00 - 74.00		73.00 - 76.00		75.25	77.88	
Sugar Yolk 1/	90.00 - 94.00		92.00 - 96.00		95.63	100.13	
Salt Yolk 1/	90.00 - 94.00		92.00 · 96.00		95.38	100.00	

¹/Minimum 43% solids.

W/E 04-FEB-2012

DRIED EGGS

Prices of dried whole eggs are lower, yolk steady to lower, blends steady to higher and mixed on albumen. Trade sentiment is steady. Demand is light to moderate with improved interest in spot sales, contractual orders and exports. Offerings are moderate to instances heavy. Supplies are moderate to mostly heavy. Market activity is slow to moderate.

Prices in dollars per pound; in containers; includes trucklot and less-than-trucklot volumes.

Class	Current Week		Last Week		Jan Av	erages
Class	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	2.20 ⁻ 2.75	2.25 2.35	2.30 - 2.80	2.30 - 2.40	2.59	2.78
Yolk	1.65 ⁻ 2.00	1.75 ⁻ 1.85	1.65 ⁻ 2.05	1.75 - 1.85	1.88	2.09
Albumen ^{2/}	4.42 ⁻ 4.90	4.45 ⁻ 4.50	4.32 ⁻ 4.95	4.45 ⁻ 4.50	4.70	4.87
Blends 3/	2.25 - 2.30		2.08 - 2.30	2.08	2.28	2.51

(Excludes Ingredients)

EGGS PROCESSED UNDER FEDERAL INSPECTION

(Lbs. In Thousands)

Total	Cases	Liquid	Liquid	Liquid	J	,
Production	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,266,547	29,589	13,461	6,768	2,840	4,404
PW	1,319,465	29,818	14,161	7,427	3,522	4,578
LY	1,275,761	30,130	13,239	6,586	2,667	4,290
% PW	-4%	-1%	-5%	-9%	-19%	-4%
% LY	-1%	-2%	2%	3%	6%	3%
2012	6,607,844	155,691	67,902	35,073	15,402	22,841
2011	6,578,876	158,309	66,100	32,680	15,560	22,522
% YTD	0%	-2%	3%	7%	-1%	1%
				CW	PW	LY
Average Yie	42.81	42.43	42.52			
Average Yie	ld Per Case	39.33	38.96	39.16		

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

·	CASES	BROKEN	LIQUID WHOLE		
	Cases	% of Total	lbs.	% of Total	
CURRENT WEEK	678,344	53.6%	16,720	56.5%	
PREVIOUS WEEK	692,637	52.5%	17,048	57.2%	
LAST YEAR	722,649	56.6%	18,924	62.8%	

BREAKING STOCK

Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

CENTRAL REGION Prices are steady. The undertone is steady. Offerings are moderate to at times heavy with demand mostly light. Supplies are moderate. Market activity is slow to moderate.

	RANGE	MOSILY	
BREAKING STOCK	47-49		
CHECKS & UNDERGRADES	31-40	31-35	
CENTRAL STATES AREA: AR,	CO, IA, IL, IN,	KS, LA, MI, MN,	MO,
NM ND NE OH OK SD TX &	. W/I		

EASTERN REGION Prices are steady. Demand continues light to at times moderate. Offerings are moderate for trade needs. Market activity is slow to moderate. Cases broken under federal inspection in the Eastern region for week ending 04-Feb-2012 are 6 percent lower than the previous week and 9 percent higher than the same week a year ago. **RANGE MOSTLY**

	IVAITOL	MOOILI
BREAKING STOCK	45-50	49
CHECKS & UNDERGRADES	30-40	30-34
EASTERN STATES AREA: AL, MS, NH, NJ, NY, NC, PA, RI, SC		
IVIS, INFI, INJ, INT, INC, PA, KI, SC	, IIN, V I, VA	, & vv v

^{2/}Spray Dried; ^{3/}Whole plus sweetener.

VOL. 59 NO. 12 USDA EGG MARKET NEWS REPORT FRIDAY, FEBRUARY 10, 2012

TRAILER LOAD EGG SALES Weekly Weighted Average Prices (cents/dozen) National Trading for February 03, 2012 – February 09, 2012

	(CURREN	IT LOADS	S 106.75		FU	JTURE LC	DADS 41.00			TOTAL	LOADS	3 147.75		
	5	SE	ı	NE	N	ΛW		I	S	С	N	W	sv	٧	
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	67.00	71.50	69.13	70.67	64.00		19.00	GNR W 1		74.00					7.00
GNR W 3			51.00	52.50	47.50		4.00	GNR W 3		58.00					2.00
GNR BR 1				85.00			.75	GL W J		79.38		85.25	76.50	78.50	6.00
GL W J			79.00	81.00	64.85		6.00	GL W XL		89.50				70.00	6.50
GL W XL		85.18	70.93	73.46	62.22	69.90	28.00	GL W LG		88.14		86.88			22.00
GL W LG		79.33	49.00	57.00	62.65	65.21	43.75	GL W MD		62.00				60.04	8.50
GL W MD			54.50	56.86	50.14	56.11	44.00	NRBS - 50	70.00					77.00	5.00
GL W SM	48.00	48.00	42.00	45.00	40.00		6.00								
GL BR J				155.00	150.00		.25								
GL BR XL				85.00			.50								
GL BR LG				83.00		79.00	2.25								
GL BR MD					62.00	67.00	.25								
NRBS - 48						49.00	16.00								

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight - material may or may not be included. Load movement represents total movement within 6 regions.

NATIONAL FOWL MARKETS

LIVE SPENT LIGHT FOWL

Prices are trending steady for the light to mostly moderate demand. Offerings of light type hens are sufficient. Processing schedules are noted as normal. Market activity is slow to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

SHELL EGGS-COMBINED REGIONAL

Average prices on sales to volume buyers, Grade A Large or better, white eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	97.50	96.00	82.00
SOUTHEAST	98.50	96.50	80.00
MIDWEST	93.50	91.50	76.50
SOUTH CENTRAL	101.50	100.50	81.50
COMBINED REGIONAL	97.91	96.33	80.05

Computed from simple weekly averages weighted by regional area populations.

WEEKLY U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week ending 04-Feb-12 (PRELIMINARY)

U.S. fowl slaughtered domestically						
Thousands	Light	Heavy	Total			
	Hens	Hens	Hens			
Head	1,221	1,530	2,751			
Last Week	1,640	1,630	3,270			
Same week yr ago	1,325	1,355	2,680			
To-date/2012*	7,851	7,698	15,549			
To-date/2011*	7,144	7,032	14,176			

U.S. fowl slaughtered in Canada						
Thousands	Light	Heavy	Total			
	Hens	Hens	Hens			
Head	295	24	319			
Last Week	361	0	361			
Same week yr ago	381	24	405			
To-date/2012*	1,880	36	1,916			
To-date/2011*	1 925	46	1 971			

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada							
Thousands	Light	Heavy	Total				
	Hens	Hens	Hens				
Head	1,516	1,554	3,070				
Last Week	2,001	1,630	3,631				
Same week yr ago	1,706	1,379	3,085				
To-date/2012*	9,731	7,734	17,465				
To-date/2011*	9,069	7,078	16,147				

*Note: Year to-date totals reflect comparable time periods.

INSPECTED	EGG PRODU	CTS-U.S. & CAN	NADA IMPORT/E	XPORT TRADE	
U.S. Export	ts to Canada,	in Pounds (00	0) (Preliminary)		
Week Endir	ng Jan 28, 201	2	Year-To-l	Date*	
Type	2012	2011 /1	2012 /2	2011	
Liquid	49	0	149	191	
Frozen	0	0	0	0	
Dried	0	0	0	0	
Total	49	0	149	191	
U.S. Import	s From Cana	da, in Pounds	(000) (Prelimina	ary)	
Week Endir	ng Jan 28, 201	2	Year-To-l	Date*	
Type	2012	2011 /1	2012 /2	2011	
Liquid	264	335	893	1,292	
Frozen	4	3	66	22	
Dried	0	0	0	0	
Total	268	338	959	1,314	
INSPECTED SHELL EGGS					

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending Jan 28, 2012			Year-To-Date*			
	2012	2011 /1	2012 /2	2011		
Jumbo	0	0	0	0		
Extra Large	0	0	3,000	699		
Large	0	275	1,146	575		
Medium	0	145	0	145		
Ungraded	840	462	4,284	5,987		
Misc	0	0	0	0		
Total	840	882	8,430	7,406		
A One and the Meater to date Course as a constituted due to severally a						

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Monthly Inventory U.S. Dried Eggs

As of January 31, 2012

Comparisons on the Basis of Matched Plants

Class		Number Of Pounds	% Change Last Month	_
Whole				
Plain		3,004,739	20%	15%
Free Flo	owing	4,037,100	4%	-20%
White	Subtotal:	7,041,839	10%	-8%
(Albume	en)	8,083,777	-4%	22%
	Subtotal:	8,083,777	-4%	22%
Yolk Plain		4,233,085	10%	37%
Free Flowi	ng (W/Sodium S	,		
		4,155,092	5%	172%
Blends 1/	Subtotal:	8,388,177	7%	82%
Whole		1,748,058	-2%	-22%
White		3,450	-28%	-94%
Yolk		555,061	9%	-7%
	Subtotal:	2,306,569	0%	-20%
Total:	•	25,820,362	3%	19%

Dried Eggs Processed Under Federal Inspection: Total 12,562,000 Pounds. January 01, 2012 - January 28, 2012

Calculations were adjusted to represent matched plants from current month compared to previous month, and current month compared to previous year. Subsequently, the percent change calculations may be based on different cooperators if directly compared with data on previous reports.

1/: Blended with a percentage of additives including, but not limited to sugar, salt, soy, and corn syrup

COMMERCIAL EGG MOVEMENT

Week ending 04-Feb-2012 (Receipts From Producers)

Regions		Cases	Percent Change From		
		(In Thousands)	Last	Last	
	_		Week	Year	
	North Atlantic	199.7	0	-1	
	East North Central	717.2	0	10	
	West North Central	284.8	0	16	
	South Atlantic	147.1	0	3	
	South Central	46.1	2	-7	
	West	54.8	-1	-5	
	Total	1449.7	0	8	

Matched plants reporting

Areas Covered: N. Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI, IL, MI, OH, IN) West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

Western (CA, CO, WA, OR, UT)

MOVEMENT OF EGGS INTO RETAIL CHANNELS

Week ending 04-Feb-2012

Selected

Consuming	Current Week	Last Week	Percent	Change
Centers	(Cases, in thousands)		Last Week	Last Year
Atlanta	17.0	18.4	-8	-14
Boston	2.7	3.2	-16	-16
Chicago	59.5	57.9	3	6
Los Angeles	56.7	49.6	14	5
New Orleans	6.5	6.7	-3	-12
New York	34.2	37.3	-8	1
St. Louis	84.6	84.1	1	3
San Francisco	14.0	13.9	1	-30
Total	275.2	271.1	2	0
4 Week Moving	Avg. 279.3			

WEEKLY COLD STORAGE HOLDINGS

Selected	l Centers	(INCL. GOV	T STOCKS)	(IN THOUSANDS)
		Frozen	Processe	d Processed
		Eggs	Turkey	s Other Poultry
		LBS	LB:	S LBS
AM	02/06/12	3,140	103,43	5 51,908
AM	01/01/12	3,175	56,42	0 51,180
CHG		-35	4701	5 728
PCT CH	G	-1%	839	6 1%

Based on the historical relationship of the preliminary U.S. Cold storage holdings report of December 31, 2011 and the selected centers storage report, the expected U.S. holdings on February 1, 2012 are:

Frozen Eggs	36 MIL LBS PLUS OR MINUS 5%
Processed Turkeys	370 MIL LBS PLUS OR MINUS 5%
Processed Other Poultry	646 MIL LBS PLUS OR MINUS 5%

WEEKLY NEW ENGLAND SHELL EGGS Feb 07, 2012

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS **DELIVERED STORE DOOR**

EXTR	A LARGE	LARGE	MEDIUM	SMALL
MAINE	150	146	117	102
MOSTLY	-	-	-	-
NEW HAMPSHIRE	143-147	139-143	110-114	95-99
MOSTLY	145-146	141-142	112-113	97-98
RHODE ISLAND	149-153	145-149	116-120	101-105
MOSTLY	149	145	116	101
VERMONT	150-153	146-150	117-118	-
MOSTLY	-	-	-	-

^{*}Note: Year to-date totals reflect comparable time periods.