



# INTERNATIONAL EGG AND POULTRY REVIEW



## South America Broiler Meat

Total South America broiler meat production is estimated to have increased 81% from 2001 to 2011. Because estimated broiler meat production for Brazil has increased 97% for the same time frame Brazil's share of total broiler meat production has increased from 70% in 2001 to 77% in 2011. Even though Argentina's broiler meat production, the next largest South American broiler meat producer, is estimated to be 10% of South America's production in 2011, their production has increased 95% from 2001-2011.

Overall 2011 estimated South American broiler meat consumption has increased 67% since 2001 while Brazil's consumption has increased 81% and Argentina's 71%. South America's estimated 2011 broiler meat imports have 611% since 2001. Brazil's 2001-2011 broiler meat imports have been minimal while Argentine's declined 58%.

United States (U.S.) January-November cumulative total broiler meat exports to South America for 2011 are up 55% since 2001 for the same time frame.

South America's 2011 estimated broiler meat exports have increased 187% since 2001. Brazil's share of South American broiler meat exports decreased from 97% in 2001 to 91% in 2011 while Argentine's increased from 1% to 6%.

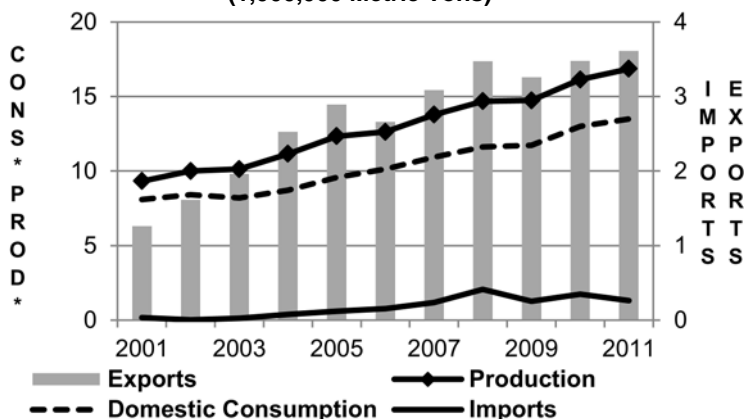
## Turkey Meat

It is estimated the vast majority of South America's turkey meat production is produced and consumed in Brazil with Brazil exporting almost all of the turkey meat. Even though Brazil's estimated turkey production exceeds turkey consumption resulting in no need for imports, Brazil's turkey meat consumption has increased faster than production resulting in reduced exports.

Meanwhile, other countries in South America are increasing their turkey meat consumption, although not as fast as broiler meat. U.S. January-November, 2011 cumulative turkey meat exports for South America are up 4% since 2001 for the same comparable time frame.

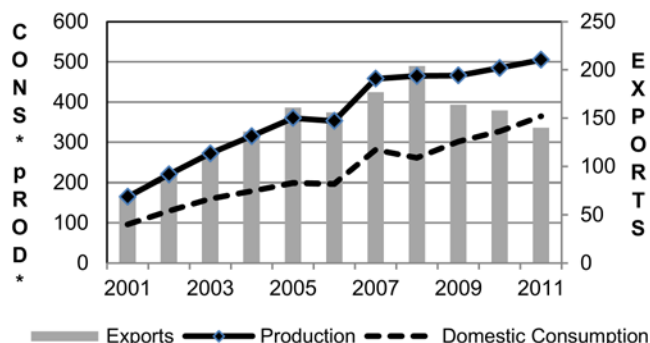
Sources: USDA, Foreign Agricultural Service, Official USDA Estimates; USDA, Foreign Agricultural Service Data

**South America Broiler Meat  
2001-2011 Comparisons  
(1,000,000 Metric Tons)**



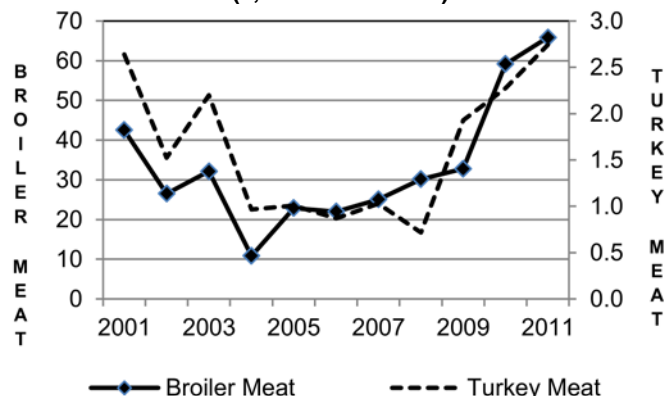
\*Consumption, Production  
Source: USDA, Foreign Agricultural Service Official USDA Estimates

**South America Turkey Meat  
2001-2011 Comparisons  
(1,000 Metric Tons)**



\*Consumption, Production  
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**U.S. South American Poultry Exports  
January-November Broiler Meat, Turkey Meat & Egg and Egg  
Product Comparisons  
(1,000 Metric Tons)**



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**South America Poultry Meat\*\*Comparisons  
2010-2021 Projections (1,000 Metric Tons)**

	2010	2015	2021
<b>Production</b>			
Argentina	1,650	2,037	2,338
Brazil	11,905	13,745	15,424
Other SA* Countries	2,226	2,353	2,479
<b>Total Consumption</b>			
Argentina	1,405	1,698	1,806
Brazil	8,392	10,206	11,189
Other SA* Countries	2,526	2,733	2,981
<b>Imports</b>			
Argentina	5	6	6
Brazil	1	1	1
Other SA* Countries	374	456	581
<b>Exports</b>			
Argentina	250	345	538
Brazil	3,514	3,539	4,236
Other SA* Countries	74	76	79

\*South America, \*\*Includes both Broiler and Turkey Meat  
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**Inspected Egg Products-U.S. & Canada Import/Export Trade**

**U.S. Exports to Canada, in Pounds (000) (Preliminary)**  
Week Ending Jan 14, 2012 Year-To-Date\*

Type	2012	2011 /1	2012 /2	2011
Liquid	49	45	100	141
Frozen	0	0	0	0
Dried	0	0	0	0
Total	49	45	100	141

**U.S. Imports From Canada, in Pounds (000) (Preliminary)**  
Week Ending Jan 14, 2012 Year-To-Date\*

Type	2012	2011 /1	2012 /2	2011
Liquid	222	246	374	528
Frozen	54	8	54	8
Dried	0	0	0	0
Total	276	254	428	536

**Inspected Shell Eggs**

**U.S Exports to Canada, In 30-Dozen Cases (Preliminary)**  
Week Ending Jan 14, 2012 Year-To-Date\*

Type	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	750	0	3,000	699
Large	696	300	696	300
Medium	0	0	0	0
Ungraded	864	2,638	1,776	5,333
Misc	0	0	0	0
Total	2,310	2,938	5,472	6,332

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

\*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**U.S./Canadian Live Poultry Slaughtered Under Inspection**

Week Ending Jan 14, 2012 (Preliminary)

**U.S. Fowl Slaughtered Domestically**

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,818	1,558	3,376
Last Week	1,375	1,365	2,740
Same week yr ago	1,610	1,369	2,979
To-date/2012*	3,193	2,923	6,116
To-date/2011*	2,996	2,707	5,703

**U.S. Fowl Slaughtered in Canada**

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	487	12	499
Last Week	251	0	251
Same week yr ago	356	0	356
To-date/2012*	738	12	750
To-date/2011*	648	12	660

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**Total U.S. Fowl Slaughtered in the U.S. and Canada**

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	2,305	1,570	3,875
Last Week	1,626	1,365	2,991
Same week yr ago	1,966	1,369	3,335
To-date/2012*	3,931	2,935	6,866
To-date/2011*	3,644	2,719	6,363

\*Note: Year to-date totals reflect comparable time periods.

**National Mechanically Separated Chicken**

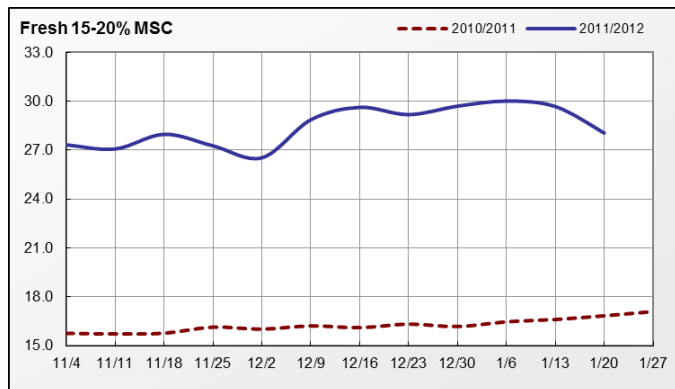
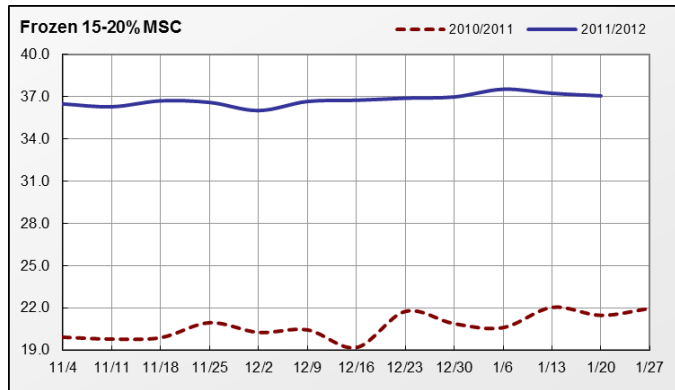
(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

MSC prices for all fat contents trended steady to weak. Supplies were moderate to instances heavy. Schedules were mostly reduced for the MLK holiday. Domestic demand was light to moderate at best. Export demand was moderate with good interest on frozen 15-20% into the Caribbean, Central America, and South America. The spot marketplace slowed up in the past week. Resistance and pushback to new higher priced finished goods at the retail level resulted in a trickledown effect creating fewer orders for finished products, larger inventories of finished goods, reduced contractual supply needs, and more spot MSC and frame availability. Mexico has also slowed in its buying of MSC. Industry will closely monitor the marketplace to see how it will react in coming weeks and respond accordingly. Market activity was moderate. Supplies of raw materials were light to moderate. Spot frame trading noted at mostly 15-16 cents FOB this week.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	20-Jan-12	Last Week	Last Year	20-Jan-12	Last Week	Last Year
<b>15% or Less</b>						
Price Range			-	31.00 - 32.00	32.00 - 36.00	18.00-19.00
Wtd Avg Price			-	31.75	33.33	18.33
Volume Traded	-	-	-	163	245	61
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	36.00 - 38.00	34.00 - 39.00	18.00-24.00	20.00 - 35.00	23.00 - 35.00	15.00-20.50
Wtd Avg Price	37.04	37.23	21.47	28.05	29.68	16.84
Volume Traded	1,832	1,862	1,146	4,141	3,947	3,600
Volume Exported	1,792	1,622	946	367	367	204
<b>20% or More</b>						
Price Range	-	-	-	22.50	22.50	18.00-20.00
Wtd Avg Price	-	-	-	22.50	22.50	19.00
Volume Traded	-	-	-	82	41	163
Volume Exported	-	-	-	-	-	-

Source: USDA AMS Poultry Market News & Analysis



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**National Young Turkey Parts**

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 20 Jan 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings moderate. The market on white meat was steady to weak. Demand was light. Offerings moderate to heavy. The market on thigh meat was steady. Demand was moderate. Offerings were light to moderate. Trading was slow to moderate. For domestic: fresh full-cut wings 70 cents, frozen tails 49-52 cents, grade A breast non-basted 8-10 lbs. 167 cents, 12-14 lbs. 177 cents, 18-22 lbs. 185 cents and fresh tom necks 50 cents delivered. For export: fresh tom drums 74-76 cents and fresh thigh meat delivered to border.

**Export Trading**

	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
<b>Friday, January 20, 2012</b>						
Drumsticks, Toms	66.00		66.00	360	69.65	603
Wings Full-Cut - Toms		W	73.50	27	73.50	27
Wings, V-Type, Tom	96.50		96.50	162	96.50	162
Tails		R	58.00	40	54.18	88
Mechanically Separated 2/ Thigh Meat - Frozen	33.00-33.50 147.00		33.33 147.00	324 40	33.33 147.00	324 40
<b>Thursday, January 19, 2012</b>						
Drumsticks, Toms	75.00		75.00	216		
Wings Full-Cut - Toms		W	73.50	27		
Wings, V-Type, Tom		R	96.50	162		
Tails	58.00		58.00	40		
Mechanically Separated 2/ Thigh Meat - Frozen		F	36.00	40		
<b>Wednesday, January 18, 2012</b>						
Drumsticks, Toms	75.50		75.50	27		
Wings Full-Cut - Toms	73.50		73.50	27		
Wings, V-Type, Tom		R	96.50	162		
Tails	51.00		51.00	48		
Mechanically Separated 2/ Thigh Meat - Frozen		F	36.00	40		
<b>Tuesday, January 17, 2012</b>						
Drumsticks, Toms		R	70.50	162		
Wings Full-Cut - Toms		R	70.90	850		
Wings, V-Type, Tom		R	96.50	162		
Tails		R	51.00	94		
Mechanically Separated 2/ Thigh Meat - Frozen		F	36.00	40		

**No Trading Reported on Monday, January 16, 2012, due to Martin Luther King, Jr. Holiday**

1/ Codes For Last Significant Trade (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Product contains 15-20% fat with skin added.