

# TURKEY MARKET NEWS REPORT

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**Agricultural Marketing Service** 

**Poultry Programs** 

Market News & Analysis

#### **National Turkey Market At-a-Glance**

### **Domestic Market Highlights**

The hen and 16-24 lb. tom market is steady at best with steady to weak undertones. Demand light to moderate. Offerings light to moderate with supplies held with varied degrees of confidence. Frozen basted equivalent offering prices on a national basis for hens 89.00-103.00 cents shipping point and 16-24 lb. toms 89-103.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent 16-24 lb. toms at 100.50-103 cents shipping point for current deliveries.



The white meat market is steady with a steady to weak undertone. Demand light. Offerings moderate to moderately heavy, mostly moderate. The market on tom bulk parts is steady at best. Demand light to moderate. Offerings light to moderately heavy, mostly light to moderate. The market on bone-in breasts is mostly steady. Demand light for the light to moderate offerings. The thigh meat market is steady. Demand moderate to good, mostly moderate. Offerings light. The mechanically separated turkey (MST) market is generally steady. Demand light. Offerings light to moderate. Trading light to moderate.

## **Export Market Highlights**

Trading light. Demand light to moderate with inquiry reported from Africa, Asia and Mexico. Offerings light to moderate.

### California Processed Turkey - cents per pound

San Francisco - delivered to restaurants & institutions		Southern (Los Angeles area) - delivered to retailers				
	Range		Range			
Turkeys Y Hens	149-185	Fresh Turkeys Y Hens 8-16#	117-135			
Turkeys Y Toms Under 22#	146-185	Fresh Turkeys Y Toms 14-24#	-			
Turkeys Y Toms 22-24#	146-185	Frozen Turkeys Y Hens 8-16#	105-115			
Turkeys Y Toms 24-26#	152-185	Frozen Turkeys Y Toms 14-24#	105-125			
Turkeys Y Toms 26 Lbs. & Over	154-185	Frozen Turkeys Y Toms 24-28#	114-129			

## Live Turkeys Slaughtered Under Federal Inspection

Week ending 07-Jan-2012 (Preliminary)								
_	Y	oung	Bree	eders	Total			
	Hens	Toms	Young	Old	Turkeys			
		Thous	sands					
Head	1,544	2,121	11	7	3,683			
Avg Wt	17.07	42.34	26.36	26.73	31.67			
Last week	1,287	1,992	6	8	3,293			
Same wk yr ago	1,723	2,460	8	7	4,198			
Avg Wt	16.49	40.73	27.94	28.33	30.74			
To-date/2012*	1,544	2,121	11	7	3,683			
To-date/2011*	1,723	2,460	8	7	4,198			
% Change YTD	-10%	-14%	38%	0%	-12%			
Ready-to-Cook W	eight and	Dressing Perce	entage					
	04.004	74.040		4.40	00.004			
Current week	21,084	71,842	222	143	93,291			
Last week	15,866	67,106	121	185	83,278			
Same wk yr ago	22,730	80,157	173	154	103,214			
To-date/2012*	21,084	71,842	222	143	93,291			
To-date/2011*	22,730	80,157	173	154	103,214			
% Change YTD	-7%	-10%	28%	-7%	-10%			
D i 0/		00.00/	70.50/	70.50/				
Dressing %	80.0%	80.0%	76.5%	76.5%				

<sup>(</sup>A) Dressing % adjustments reflect quarterly update.

### **Turkeys Slaughtered In Federally Inspected Plants**

Week ending 07-Jan-2012 (Preliminary)

	Young To ousand	`	• ,	Old Breeders	Total	Turkeys Avq
	Head	PW	Live wt	Thousand	head	Live wt
North East South Atlantic North Central South Central West	515 626 1,770 604 161	3 32 11 1 28	25.80 39.91 34.21 19.37 36.76	(A) (A) (A) (A) (A)	517 628 1,771 605 162	25.80 39.91 34.21 19.37 36.76
U.S. total To-date 2012* To-date 2011*	3,676(B) 3,676(B) 4,191(B)	12	31.67	7 7 7	3,683 3,683 4,198	31.67

<sup>(</sup>A) Not published to avoid disclosing individual operations.

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

<sup>(</sup>B) Number of young banded breeder turks included: this week 11,000; for the current year to date\* 11,000; for last year to date\* 08,000.

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

### Weekly National Fresh and Frozen Whole Young Turkeys

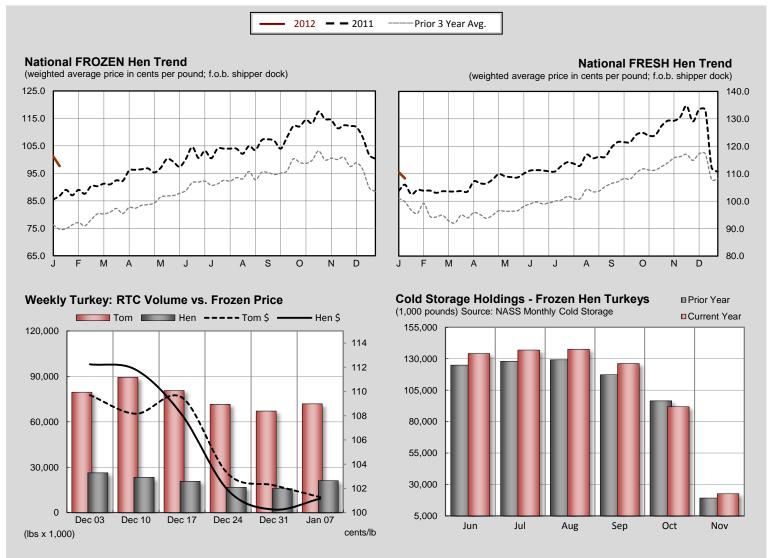
Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending January 13, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

	Curren	t Week	Last Week		Last Year		December Averages			
U.S. Grade A - FROZEN	wtd avg	volume	wtd avg	volume	wtd avg	volume		This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)		Month	Month	Year
8-16 lb. (Hens)	97.67	4,980	101.15	3,110	86.81	1,780		106.54	113.57	97.90
16-24 lb. (Toms)	95.71	1,985	101.27	2,512	86.78	1,044	•	107.01	113.08	97.15
1 based on offers.										

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

	Curren	Current Week Last Week		Week	Last Year		December Averages		
U.S. Grade A - FRESH	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	108.30	142.3	110.60	139.2	106.01	68.0	132.59	129.32	113.04
16-24 lb. (Toms)	109.04	65.0	111.79	70.0	106.00	25.0	133.22	129.48	113.50
Price To Be Determined:									
8-16 lb. (Hens)		2.5		5.0		2.5			
16-24 lb. (Toms)		2.5		5.0		2.5			



Source: USDA AMS Poultry Market News & Analysis www.ams.usda.gov/pymarketnews.htm

### **National Young Turkey Parts**

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 12 Jan 2012.

The market on bulk parts is steady. Demand and offerings was light to moderate. The market on white meat is steady to weak but not full tested. Demand was limited. Offerings moderate instances burdensome. The market on thigh meat is fully steady. Demand was moderate to good. Offerings light. Trading was slow to moderate with export movement centered on tom drums, full-cut wings, tails, tom necks and tom 2-joint wings. For domestic: fresh full-cut wings 72 cents, grade A non-basted breast 8-10 lbs. 165 cents, 12-14 lbs. 175 cents, 14-16 lbs. 180 cents and 18-20 lbs. 190 cents. For export: frozen tom necks 50 cents delivered to port.

Domestic Trading	Price	L.S.T.	Wtd Avg	Volume
Dragate 4.0 lbs. Crade A.2/	Range	Code 1/	Price	(000)
Breasts, 4-8 lbs. Grade A 2/	440.00.470.00		400.50	40
Breasts, 4-8 lbs. Grade AFresh 2/	149.00-179.00		162.52	18
Breasts, 4-8 lbs. Plant Grade 2/		M	120.00	80
Drumsticks, Tom	75.00-77.00		76.11	36
Drumsticks, TomFresh	73.00		73.00	120
Drumsticks, Hen	83.00		83.00	6
Wings, Full-Cut, Tom	73.00		73.00	90
Wings, Full-Cut, Hen	84.00		84.00	12
Wings, V-Type, Tom	101.00		101.00	80
Wings, V-Type, Hen		F	123.00	17
Necks, Tom	52.00-54.00		52.82	102
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/		R	240.00	160
Breasts, B/S, TomFresh 3/		R	243.00	80
Thigh Meat	147.00		147.00	40
Thigh MeatFresh	147.00		147.00	40
Breast Trim Meat	135.00-138.00		135.27	44
Scapula Meat	123.00		123.00	120
Wing Meat with Skin	157.00		157.00	10
Tenderloins		Т	207.00	2
Destrapped Tenders	201.50		201.50	80
Destrapped TendersFresh				
Mechanically Separated 4/		W	33.00	80
Mechanically SeparatedFresh 4/	33.00		33.00	120
Export Trading				
Drumsticks, Toms	70.50		70.50	162
Wings Full-Cut - Toms	70.00-73.00		70.90	850
Wings, V-Type, Tom	96.50		96.50	162
Tails	51.00		51.00	94
Mechanically Separated 4/				
Thigh Meat - Frozen		M	148.00	40

<sup>1/</sup> Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins.

<sup>4/15-20%</sup> fat with skin added.

### **National Young Turkey Parts**

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 13 Jan 2012.

The market on bulk parts is steady. Demand and offerings was light to moderate. The market on white meat is steady to weak. Demand was light. Offerings moderate. The market on thigh meat is fully steady. Demand was moderate to good. Offerings light. Trading was slow to moderate. For domestic: fresh full-cut wings 70 cents, grade A non-basted breast 8-10 lbs. 167 cents, 12-16 lbs. 177 cents, 16-18 lbs. 190 cents, 18-20 lbs. 190 cents and 20-22 lbs. 195 cents. For export: fresh thigh meat 146 cents, frozen hen drums 76 cents, machine defatted tom gizzards 102 cents and fresh tom drums 73 cents delivered to the border or port.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/				(/		(,
Breasts, 4-8 lbs. Grade AFresh 2/		R	162.52	18	162.52	18
Breasts, 4-8 lbs. Plant Grade 2/		M	120.00	80	120.00	80
Drumsticks, Tom	75.50-77.00		75.75	24	74.76	127
Drumsticks, TomFresh	73.00-74.00		73.57	140	73.24	340
Drumsticks, Hen		R	83.00	6	83.00	6
Wings, Full-Cut, Tom	73.50-77.00		75.15	54	73.81	291
Wings, Full-Cut, Hen	84.00		84.00	11	84.00	23
Wings, V-Type, Tom		R	101.00	80	101.00	80
Wings, V-Type, Hen		F	123.00	17		
Necks, Tom	51.00-56.00		53.24	144	53.07	246
Necks, Hen		R	43.00	2	49.52	29
Breasts, B/S, Tom 3/	235.00		235.00	2	235.00	2
Breasts, B/S, TomFresh 3/						
Thigh Meat	146.00-147.00		146.63	38	146.84	88
Thigh MeatFresh	147.00-148.50		147.47	79	147.12	319
Breast Trim Meat	136.00		136.00	12	135.43	56
Scapula Meat	123.00		123.00	120	123.00	240
Wing Meat with Skin	157.00		157.00	6	157.00	16
Tenderloins		Т	207.00	2	207.00	2
Destrapped Tenders	206.00		206.00	12	202.21	94
Destrapped TendersFresh						
Mechanically Separated 4/		W	33.00	80	33.00	80
Mechanically SeparatedFresh 4/	31.00-34.00		32.68	222	32.80	342
Export Trading						
Drumsticks, Toms		R	70.50	162	70.50	162
Wings Full-Cut - Toms		R	70.90	850	70.80	1,228
Wings, V-Type, Tom		R	96.50	162	96.50	162
Tails		R	51.00	94	51.00	94
Mechanically Separated 4/	36.00		36.00	40	36.00	40
Thigh Meat - Frozen 1/ Codes for last significant trade (L.S.T.):		M	148.00	40	148.00	40

<sup>1/</sup> Codes for last significant trade (L.S.T.):

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M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins.

<sup>4/ 15-20%</sup> fat with skin added.