MIDWEST REGION DISTRIBUTOR REPORT

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 09-Jan-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	59-85	70-74	71.65	31

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 14-Jan-12

	Current Week	Previous Week
Broiler/fryer	154,989	134,036

Georgia Fob Dock Prices

Wed – 90.25 **Fri Preliminary Wtd Avg – 90.01**

Confirmed preliminary prices on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	194.50	976
Breasts - B/S	152.50	4,460
Breasts - Whole	85.00	943
Thigh Meat - B/S	118.50	807
Thighs	72.00	759
Drumsticks	69.50	760
Leg Quarters	53.50	5,328
Wings	179.00	2,204

This info is supplied by the GA Dept. of Ag, Poultry Market News Service.

Midwest Broiler/Fryer Preliminary prices were 2 cents lower into Chicago and TFEWR elsewhere. Whole bird prices were barely steady with additional offers moderate to heavy. Retail and food service demand was light to moderate. Floor stocks were balanced to instances long. Sizes were mixed. Whole bird market activity was light to moderate. Supplies of wings were tight with breast cuts and dark meat items light to moderate. Prices trended firm on wings, steady to fully steady on bone in breast and steady on the balance of parts. Parts market activity was light to moderate with wings receiving good buyer interest.

Weekly National Frozen Whole Young Turkeys,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending January 13, 2012

Frozen Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	97.67	4,980	101.15	3,110	86.81	1,780	106.54	113.57	97.90
16-24 lb. (Toms)	95.71	1,985	101.27	2,512	86.78	1,044	107.01	113.08	97.15

[1] based on offers.

Slaughtered Under Federal Inspection

Week Ending 07-Jan-2012 (Preliminary)

Live Poultry - Young Chickens	---thousands---
Head	135,215
Avg Wt	5.71
Last week	126,173
Same wk yr ago	167,779
Avg Wt	5.77
To-date/2012*	135,215
To-date/2011*	167,779
% Change YTD	-19%
Ready-to-Cook Weight and Dressing Percentage	
Current week	579,058
Last week	541,282
Same wk yr ago	721,223
To-date/2012*	579,058
To-date/2011*	721,223
% Change YTD	-20%
Dressing %	75.0%

Live Turkeys - Young Hens	Young Toms
----------thousands----------	
Head	1,544	2,121
Avg Wt	17.07	42.34
Last week	1,287	1,992
Same wk yr ago	1,723	2,460
Avg Wt	16.49	40.73
To-date/2012*	1,544	2,121
To-date/2011*	1,723	2,460
% Change YTD	-10%	-14%
Ready-to-Cook Weight and Dressing Percentage		
Current week	21,084	71,842
Last week	15,866	67,106
Same wk yr ago	22,730	80,157
To-date/2012*	21,084	71,842
To-date/2011*	22,730	80,157
% Change YTD	-7%	-10%
Dressing %	80.0%	80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated	Price Range		Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	515.00	568.00	532.61
168 3 Round, top inside round	220.00	248.00	227.87
180 3 Loin, strip, bnls, 0x1	460.00	495.00	468.93
Ground Beef 81%	178.00	216.00	197.71

Source: USDA/AMS, Livestock and Grain Market News