MIDWEST REGION DISTRIBUTOR REPORT

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 26-Dec-2011

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	65-82	72-76	73.33	33

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 24-Dec-11

	Current Week	Previous Week
Broiler/fryer	141,721	149,793

Georgia Fob Dock Prices

Wed – 90.00 **Fri Preliminary Wtd Avg – 89.13**

Confirmed preliminary prices on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	193.00	721
Breasts - B/S	146.50	3,597
Breasts - Whole	83.50	758
Thigh Meat - B/S	117.50	554
Thighs	71.50	612
Drumsticks	70.00	612
Leg Quarters	53.00	4,386
Wings	153.50	1,755

This info is supplied by the GA Dept. of Ag, Poultry Market News Service.

Midwest Broiler/Fryer Preliminary majority was 2 cents higher into Chicago and TFEWR elsewhere. Whole bird prices were trending steady to fully steady. Offers were light to moderate with generally light buyer interest. Demand into retail and food service outlets was light to moderate with fast food demand normal to good. Floor stocks were moderate to instances long. Weights were mixed. Whole bird market activity was light to moderate. Parts supplies were light to moderate with wings in the tightest position. Prices trended firm on wings while dark meat items and breast cuts were steady to fully steady. Parts market activity was light to moderate and wings continued to be most sought after.

Weekly National Frozen Whole Young Turkeys,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending December 23, 2011

Frozen Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	101.83	960	108.07	61	90.50	20	113.57	114.83	106.05
16-24 lb. (Toms)	103.19	846	109.51	293	91.50	60	113.08	111.95	105.44

[1] based on offers.

Slaughtered Under Federal Inspection

Week Ending 17-Dec-2011 (Preliminary)

Live Poultry - Young Chickens	---thousands---
Head	148,975
Avg Wt	5.65
Last week	152,002
Same wk yr ago	164,020
Avg Wt	5.72
To-date/2011*	7,822,961
To-date/2010*	8,068,769
% Change YTD	-3%
Ready-to-Cook Weight and Dressing Percentage	
Current week	631,282
Last week	660,069
Same wk yr ago	698,955
To-date/2011*	33,468,941
To-date/2010*	33,729,500
% Change YTD	-1%
Dressing %	75.0%

Live Turkeys - Young Hens	Young Toms
----------thousands----------	
Head	1,569	2,454
Avg Wt	16.45	41.08
Last week	1,796	2,789
Same wk yr ago	1,839	2,624
Avg Wt	16.26	39.60
To-date/2011*	93,389	129,116
To-date/2010*	93,263	130,409
% Change YTD	0%	-1%
Ready-to-Cook Weight and Dressing Percentage		
Current week	20,648	80,654
Last week	23,213	89,311
Same wk yr ago	23,922	83,128
To-date/2011*	1,270,436	4,001,646
To-date/2010*	1,265,776	3,960,571
% Change YTD	0%	1%
Dressing %	80.0%	80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated	Price Range		Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	670.00	736.04	678.13
168 3 Round, top inside round	227.00	253.00	244.76
180 3 Loin, strip, bnls, 0x1	467.00	503.00	491.19
Ground Beef 81%	178.00	211.50	184.60

Source: USDA/AMS, Livestock and Grain Market News