

# **USDA EGG MARKET NEWS REPORT**

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**Poultry Programs** 

**Market News and Analysis** 



#### NATIONAL EGG MARKET AT-A-GLANCE

Regional prices are 9 to 18 cents higher on Extra Large and Large, 2.5 to 4 cents higher on Medium. New York prices are unchanged on all sizes. Retail demand is moderate to very good while light to moderate into food service channels. Supplies are light to at times moderate for holiday needs. Market activity is active. Breaking stock offerings are light to moderate for the light demand. Spent fowl offerings are mostly sufficient; demand is seasonally light to moderate.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices are 17 cents higher for extra large and large, and 4 cents higher for medium. Daily producer prices are 2 cents higher for large, and steady for medium and small. Retail demand is good, while food service demand is light to moderate. Offerings are light and held with confidence. Supplies are light. Market activity is active. Breaking stock prices are steady. Trade sentiment is barely steady to instances weak. Demand is light as most breakers are not interested in additionally offerings with many schedules shortened for the upcoming holiday. Supplies are light to moderate. Market activity is slow.

| Prices delivered to warehouse:                 | RANGE                | MOSTLY                |
|--|----------------------|-----------------------|
| EXTRA LARGE                                    | 137-146              | 140-143               |
| LARGE  | 136-145              | 138-141               |
| MEDIUM   | 98-107               | 100-103               |
|  |                      |                       |
| Prices delivered to store door:                | RANGE                | MOSTLY                |
| Prices delivered to store door:<br>EXTRA LARGE | <b>RANGE</b> 144-152 | <b>MOSTLY</b> 145-147 |
|  |                      |                       |

## **IOWA-MINNESOTA-WISCONSIN EGGS**

| Prices paid to producers, cents per dozen: | RANGE   | MOSTLY |
|--|---------|--------|
| LARGE                                      | 120-130 | 124    |
| MEDIUM                                     | 80-84   | 82     |
| CMALL                                      | 6E 71   |        |

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

NORTHEAST REGIONAL Prices are 14 cents higher on Extra Large and Large, 4 cents more on Medium. Current supplies are very light to moderate. Demand is moderate to good. Market activity is active. Breaking stock offerings are moderate to heavy for a light to at times moderate demand. Light type hen offerings are fully sufficient for normal processing schedules.

| Prices delivered to warehouse:          | RANGE          | MOSTLY         |
|---|----------------|----------------|
| EXTRA LARGE                             | 140-154        | 140-145        |
| LARGE                                   | 134-148        | 139-143        |
| MEDIUM                                  | 99-112         | 104-106        |
| NORTHEAST AREA: CT, DC, DE, MA, MD, ME, | NH, Eastern N. | J, Eastern NY, |
| PA, RI, Northern VA, and VT             |                |                |

**SOUTHEAST REGIONAL** Prices are 9 to 17 cents higher on Large and Extra Large, up 2.5 to 4 cents on Mediums. The undertone is firm. Retail demand is good to very good, while food service demand is light to moderate. Supplies are light on heavier weight eggs, moderate on Mediums for holiday needs. Market activity is active. Eastern region breaking stock offerings are moderate to heavy for normal processing schedules. Spent fowl offerings are fully adequate; demand is light to moderate.

| Prices delivered to warehouse:                                      | RANGE   | MOSTLY  |  |  |  |  |  |  |
|---|---------|---------|--|--|--|--|--|--|
| EXTRA LARGE   | 137-154 | 148-151 |  |  |  |  |  |  |
| LARGE   | 133-152 | 146-149 |  |  |  |  |  |  |
| MEDIUM  | 103-112 | 105-109 |  |  |  |  |  |  |
| SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA |         |         |  |  |  |  |  |  |

**SOUTH CENTRAL REGIONAL** Prices are 18 cents higher for extra large and large, while medium are 4 cents higher. The undertone is fully steady. Demand is fairly good to good. Offerings are light with supplies usually light. Market activity is active. Breaking stock prices are steady. The undertone is barely steady to instances weak. Offerings are light to moderate for the light demand. Supplies are light to moderate. Market activity is slow.

| Prices delivered to warehouse:    | RANGE             | MOSTLY  |
|-----------------------------------|-------------------|---------|
| EXTRA LARGE                       | 149.5-158         | 151-154 |
| LARGE                             | 149.5-158         | 151-154 |
| MEDIUM                            | 105.5-114         | 107-110 |
| SOUTH CENTRAL AREA: AR,AZ,CO,KS,L | A,MO,NM,OK, and T | X       |

**NEW YORK EGGS** Price are steady on all sizes. The undertone is fully steady to firm. Supplies range very light to moderate for seasonal needs. Demand is moderate to good. Market activity is mostly active.

| RANGE   |
|---------|
| 150-154 |
| 148-152 |
| 111-115 |
|         |

WESTERN REGIONAL Prices are 27 cents higher for jumbo, 17 cents higher for extra large and large and 4 cents higher for medium and small. Retail demand is good with offerings light to moderate. Supplies are moderate and reported as adequate for upcoming holiday needs. Market activity is active.

<u>CALIFORNIA EGGS</u> Benchmark prices are 27 cents higher for jumbo, 17 cents higher for extra large and large and 4 cents higher for medium and small. The undertone ranges steady to firm. Retail demand is good with offerings light to moderate. Supplies are moderate and reported as sufficient for upcoming holiday needs. Market activity is active. Small benchmark price \$1.18.

## **CALIFORNIA**

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

|             | RANGE |
|-------------|-------|
| JUMBO       | 174   |
| EXTRA LARGE | 185   |
| LARGE       | 183   |
| MEDIUM      | 138   |

| Weekly Shell Egg Inventory: | Stocks on Hand Available for Marketing (30-dozen cases in thousands) | (Includes Conventional and Specialty) |
|-----------------------------|--|---------------------------------------|
|-----------------------------|--|---------------------------------------|

|                 |           | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|-----------------|-----------|-----------|-----------|---------|---------------|-----------|-----------|--------------|
| Jumbo           | This Week | 10.2      | 11.1      | 16.7    | 6.9           | 15.9      | 3.9       | 64.8         |
|                 | % Change  | -12.1%    | -7.7%     | -6.3%   | -23.6%        | 49.3%     | -3.7%     | -0.7%        |
| Extra Large     | This Week | 25.4      | 18.7      | 30.5    | 10.2          | 31.3      | 4.4       | 120.6        |
|                 | % Change  | 9.7%      | -19.8%    | 1.4%    | -33.9%        | 7.2%      | -13.5%    | -4.6%        |
| Large           | This Week | 46.1      | 101.4     | 88.9    | 53.0          | 66.1      | 33.8      | 389.2        |
|                 | % Change  | -14.3%    | -16.6%    | -16.7%  | -38.6%        | -1.6%     | -16.1%    | -18.2%       |
| Medium          | This Week | 14.6      | 17.1      | 47.4    | 19.7          | 32.0      | 9.4       | 140.1        |
|                 | % Change  | 5.4%      | -21.0%    | -10.9%  | 2.7%          | 25.3%     | -11.9%    | -2.7%        |
| Small           | This Week | 5.7       | 4.4       | 7.6     | 4.0           | 1.1       | 2.2       | 25.1         |
|                 | % Change  | 30.8%     | 51.4%     | 69.4%   | 144.2%        | 18.9%     | -1.8%     | 50.9%        |
| Miscellaneous   | This Week | 1.9       | 11.8      | 37.9    | 12.9          | 5.4       | 2.2       | 72.1         |
|                 | % Change  | -29.7%    | -7.5%     | 25.2%   | -10.1%        | 7.5%      | 13.1%     | 7.5%         |
| Ungraded        | This Week | 6.0       | 7.4       | 42.0    | 34.0          | 7.4       | 10.4      | 107.2        |
|                 | % Change  | -55.9%    | -7.0%     | -34.6%  | 12.5%         | -42.6%    | 16.3%     | -22.2%       |
| Total Shell Egg | This Week | 110.0     | 171.8     | 271.0   | 140.8         | 159.3     | 66.2      | 919.1        |
|                 | % Change  | -10.7%    | -15.0%    | -11.6%  | -20.1%        | 5.1%      | -9.5%     | -11.0%       |

| Totals          | Cases   | Percent Change |
|-----------------|---------|----------------|
| Shell Egg       | 919.1   | -11.0%         |
| Breaking Stock  | 238.8   | -4.9%          |
| Total Shell Egg | 1,157.9 | -9.8%          |

**Specialty Shell Egg Inventory**<sup>2</sup> Stocks on Hand to be Marketed (30-dozen cases in thousands)

|                |             | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|----------------|-------------|-----------|-----------|---------|---------------|-----------|-----------|--------------|
| Large          | This Week   | 4.9       | 6.6       | 3.3     | 4.6           | 4.3       | 1.7       | 25.4         |
|                | % Change    | -9.4%     | -9.0%     | -11.3%  | 32.7%         | 0.7%      | 3.0%      | -1.5%        |
| Ungraded       | This Week   | 0.0       | 0.0       | 12.7    | 8.0           | 0.0       | 1.3       | 21.9         |
|                | % Change    | 0.0%      | 0.0%      | -2.5%   | -32.8%        | 0.0%      | -3.7%     | -16.2%       |
| Total Specialt | y This Week | 4.9       | 6.6       | 16.0    | 12.5          | 4.3       | 3.0       | 47.3         |
|                | % Change    | -9.4%     | -9.0%     | -4.4%   | -18.1%        | 0.7%      | 0.0%      | -8.9%        |

## Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large: 36.6% Ungraded: 29.4% Total: 33.2%

Regional Definitions: Northeast = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; Southeast = AL, FL. GA, MS, NC, SC, TN, VA, & WV; Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; South Central = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; Southwest = CA & NV; Northwest = ID, MT, OR, WA, & WY.

#### National Retail Egg Purchases

Cooperators estimate orders for the week ending December 23, 2011 will increase by 1 percent. Present week purchases for the week ending December 16, 2011 were 206,943 cases which was 25 percent above the prior week and 23 percent above estimates.

Cartoned Loose Total
Cases purchased present week:

182,741 24,202 206,943

% change from the prior week:

+26 +19

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

#### **Central States Breaking Stock**

All prices are steady. The undertone is barely steady to weak. Offerings are light to moderate. Demand is light as most breakers are not interested in additional offerings as most breakers are shortening schedules for the upcoming holiday. Supplies are light to moderate. Market activity is slow.

Range Mostly
Breaking Stock 65-69 67-69
Checks & Undergrades 49-58 49-53
Central States Area: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, & WI

# Canadian Eggs

### Week of December 05, 2011

Quebec/Montreal: Wholesale pricesgraded in cartons (Canadian dollars) as reported by agriculture and Agri-Food Canada, AISD, AID, Poultry Section.

 Extra
 Grade A
 Large Large Large Large
 Med Small Large Large

 2.39
 2.37
 2.15
 1.58

Minimum prices for producers' f.o.b. farm, as set by Ontario egg producers

 Extra

 Grade A Large
 Large
 Med
 Small

 1.90
 1.90
 1.74
 1.26

<sup>1/</sup> Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

<sup>2/</sup> Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

178.25

TRAILER LOAD EGG SALES – Daily weighted average prices (cents/dozen) National Trading for December 16, 2011

CURRENT LOADS 30.75 FUTURE LOADS 12.25 TOTAL

| CURI     | RENT LO | DADS   | S 30.75 FUTURE LOADS 12.25 |        |        |     |       |           | Ü      |        | TC  | OTAL LC | ADS    | 43.00  |       |
|----------|---------|--------|----------------------------|--------|--------|-----|-------|-----------|--------|--------|-----|---------|--------|--------|-------|
|          | ;       | SE     | ı                          | NE     |        | MW  |       | 1         | 5      | SC     | N'  | W       | 5      | SW     |       |
| CLASS    | ORG     | DST    | ORG                        | DST    | ORG    | DST | LOADS | CLASS     | ORG    | DST    | ORG | DST     | ORG    | DST    | LOADS |
| GNR W 1  | 117.00  |        | 117.00                     | 119.00 |        |     | 5.00  | GNR W 1   |        |        |     |         |        |        | 2.00  |
| GNR W 2  |         |        |                            |        |        |     | 5.00  | GL W J    | 135.50 | 148.00 |     |         | 132.75 | 140.00 | 5.00  |
| GL W J   |         |        |                            |        | 120.92 |     | 3.00  | GL W XL   | 124.50 | 131.44 |     |         |        | 133.00 | 6.50  |
| GL W XL  |         | 132.63 | 128.00                     | 130.67 | 117.35 |     | 9.50  | GL W LG   |        | 128.50 |     |         |        |        | 3.25  |
| GL W LG  |         |        |                            | 129.00 | 118.00 |     | 7.25  | GL W MD   | 86.15  | 94.25  |     |         |        | 91.00  | 3.50  |
| GL W MD  |         |        | 87.00                      | 89.00  | 80.00  |     | 2.00  | GL BR J   |        |        |     |         | 144.00 | 150.00 | .75   |
| GL W SM  |         | 77.00  |                            |        | 69.00  |     | 1.00  | GL BR XL  |        |        |     |         |        | 162.00 | .50   |
| GL BR J  |         |        |                            |        | 131.75 |     | .25   | GL BR LG  |        |        |     |         |        | 162.00 | .50   |
| GL BR XL |         |        |                            |        | 143.00 |     | .50   | NRBS - 50 | 76.00  |        |     |         |        | 83.00  | 2.00  |
| GL BR LG |         |        |                            |        | 143.00 |     | .50   |           |        |        |     |         |        |        |       |

TRAILER LOAD EGG SALES Weekly weighted average prices (cents/dozen) National Trading for Dec 12, 2011 – Dec 16, 2011

CURRENT LOADS 111.00 FUTURE LOADS 67.25 TOTAL LOADS

|           |        | SE     | ı      | NE     | N      | ١w     |       |           | 5      | SC     | N'  | W   | S      | SW SW  |       |
|-----------|--------|--------|--------|--------|--------|--------|-------|-----------|--------|--------|-----|-----|--------|--------|-------|
| CLASS     | ORG    | DST    | ORG    | DST    | ORG    | DST    | LOADS | CLASS     | ORG    | DST    | ORG | DST | ORG    | DST    | LOADS |
| GNR W 1   | 114.33 | 124.70 | 113.00 | 115.86 |        | 127.00 | 77.00 | GNR W 1   |        | 127.05 |     |     |        |        | 39.00 |
| GNR W 2   |        |        |        | 121.00 |        |        | 10.00 | GNR W 2   |        | 119.00 |     |     |        |        | 2.00  |
| GNR BR 1  |        | 144.00 |        | 159.00 |        |        | 2.75  | GL W J    | 130.13 | 133.67 |     |     | 132.38 | 136.52 | 13.50 |
| GL W J    |        |        |        |        | 115.67 |        | 7.50  | GL W XL   | 124.50 | 128.17 |     |     |        | 128.82 | 17.75 |
| GL W XL   |        | 130.29 | 122.80 | 125.78 | 113.17 | 123.00 | 33.75 | GL W LG   | 97.00  | 130.13 |     |     |        | 123.51 | 16.50 |
| GL W LG   |        | 120.00 |        | 119.67 | 111.62 |        | 31.00 | GL W MD   | 86.82  | 94.25  |     |     |        | 91.28  | 10.00 |
| GL W MD   | 80.00  | 90.00  | 86.25  | 88.50  | 78.10  |        | 15.50 | GL W SM   |        |        |     |     |        | 83.00  | .75   |
| GL W SM   |        | 77.00  | 75.50  | 78.50  | 69.73  |        | 4.75  | GL BR J   |        |        |     |     | 144.00 | 150.00 | 1.00  |
| GL BR J   | 163.00 |        |        | 165.00 | 131.63 |        | .75   | GL BR XL  |        |        |     |     |        | 162.00 | .50   |
| GL BR XL  |        |        |        |        | 143.00 |        | .50   | GL BR LG  |        |        |     |     |        | 160.50 | 1.00  |
| GL BR LG  |        |        |        |        | 144.50 | 152.50 | 2.00  | NRBS - 50 | 76.00  |        |     |     |        | 83.00  | 2.00  |
| GL BR MD  |        |        |        | 91.25  | 82.00  |        | 1.00  |           |        |        |     |     |        |        |       |
| NRBS - 48 |        |        | 63.00  | 65.00  |        |        | 14.00 |           |        |        |     |     |        |        |       |

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight – material may or may not be included. Load movement represents total movement within 6 regions.

# COLD STORAGE MOVEMENT – FROZEN EGGS

|               | (In Thousands) |          |          |  |  |
|---------------|----------------|----------|----------|--|--|
| ON HAND       | 12/12/11       | 12/05/11 | 12/13/10 |  |  |
| PACIFIC COAST | 82             | 52       | 36       |  |  |
| LOS ANGELES   | 0              | 0        | 0        |  |  |

## **NORTH CAROLINA EGGS**

The market is higher on extra large and large, steady on the balance. Supplies are light. Retail demand is good.

Prices weighted average, in small lots, USDA Grade A and Grade A, white eggs in cartons, nearby retail outlet, cents per dozen.

|             | MOSILY |
|-------------|--------|
| EXTRA LARGE | 156.47 |
| LARGE       | 155.69 |
| MEDIUM      | 121.30 |
| SMALL       | 107.00 |
|             |        |

# **CERTIFIED ORGANIC EGGS IN CARTONS**

(Wholesale) (price per carton delivered to first receivers)

| Brown Eggs       | CENTS/CARTON | MOSTLY    |
|------------------|--------------|-----------|
| Extra Large doz. | 255 – 316    | 275 - 310 |
| 1/2 doz.         | 173 – 198    | 173 - 188 |
| Large doz.       | 230 – 310    | 265 - 300 |
| 1/2 doz.         | 160 – 189    | 160 - 178 |

#### **NATIONAL FOWL MARKETS**

## **LIVE SPENT HEAVY FOWL**

Prices are trending no better than steady when compared to the previous week. Supplies are moderate to heavy for the seasonally light to moderate demand. Processing schedules are normal. Retail feature activity is moderate to good. Finished product supplies are moderate to heavy. Market activity is slow to moderate.

| Final Prices at Farm Buyer Loading: | Price Range | Wtd Avg |
|-------------------------------------|-------------|---------|
|                                     |             |         |

Prices in cents per pound. 8.0 - 16.0 13.17

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

#### **LIVE SPENT LIGHT FOWL**

Prices are trending steady. Demand is seasonally light to moderate for the fully sufficient offerings of light type hens. Processing schedules are normal. Market activity is slow to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.) Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.