

## Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

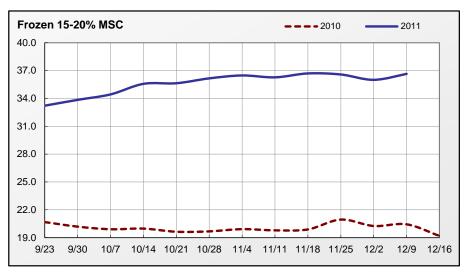
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC trended steady to fully steady on all fat contents. MSC supplies were light to moderate. Schedules were normal. Domestic demand was light to instances good. Export demand was moderate to good with frozen 15-20% receiving best call. The spot marketplace was a bit stronger this week as buyers work to build inventories for the upcoming holidays and take advantage of cheaper contract pricing before the start of 2012. A few contract negotiations continue to wrap up, but most pricing for 2012 has been finalized on either a formula basis or at higher levels than those seen in 2011 and most preceding years. Market activity was light to active. Supplies of raw materials were light. Frames traded between 14-19 cents FOB.

## Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	9-Dec-11	Last Week	Last Year	9-Dec-11	Last Week	Last Year	
15% or Less							
Price Range			-	31.00 - 32.00	31.00 - 32.00	18.00-19.00	
Wtd Avg Price			-	31.80	31.78	18.50	
Volume Traded	-	-	-	204	184	163	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	33.00 - 41.00	34.00 - 40.00	15.00-26.00	25.00 - 33.00	22.00 - 32.00	13.00-20.50	
Wtd Avg Price	36.65	36.00	20.44	28.87	26.54	16.22	
Volume Traded	1,474	1,174	1,728	3,683	3,274	3,468	
Volume Exported	1,314	934	1,448	1,225	571	530	
20% or More							
Price Range	-	-	-	22.50	22.50 - 23.00	18.00-20.00	
Wtd Avg Price			-	22.50	22.75	19.33	
Volume Traded	-	-	-	82	163	122	
Volume Exported	-	-	-	-	-	-	



## Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Nov 2011	Oct 2011	Nov 2010	Nov 2011	Oct 2011	Nov 2010
15% or Less						
Wtd Avg Price	-	-	-	31.74	30.86	18.50
Volume Traded	-	-	-	469	592	530
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	36.48	35.47	20.04	27.39	28.01	15.85
Volume Traded	6,588	8,651	5,595	13,433	14,870	12,556
Volume Exported	5,465	7,811	4,755	2,285	3,182	2,856
20% or More						
Wtd Avg Price	-	-	-	22.55	-	19.38
Volume Traded	-	-	-	408	-	530
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

