



Processed Chicken: National Mechanically Separated Chicken (Fri.)
Agricultural Marketing Service
Poultry Market News & Analysis

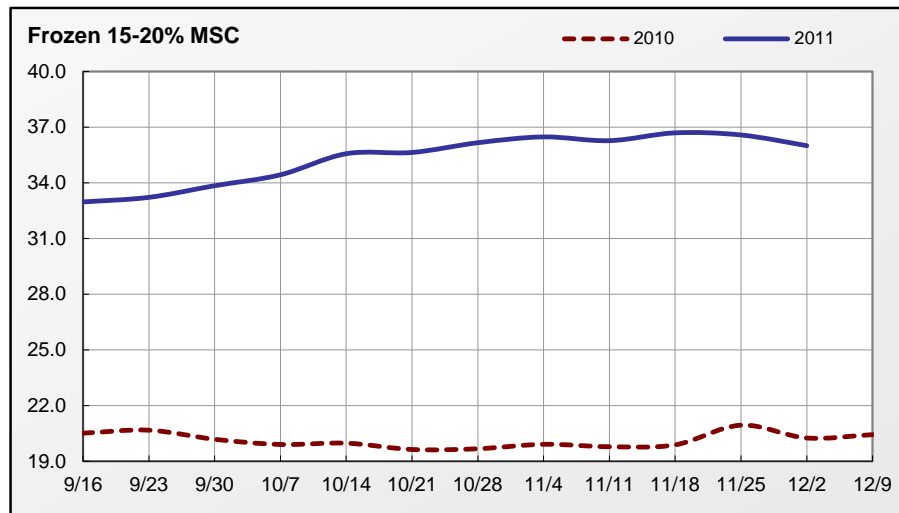
Fri. Dec 02, 2011

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC trended steady on all fat contents. MSC supplies were light to moderate. Schedules were normal following the Thanksgiving holiday. Domestic demand was mostly moderate. Export demand was moderate to instances good with continued good interest on frozen 15-20%. The spot marketplace was status quo this week in relation to weeks past, however demand and pricing for next week is a bit stronger bucking seasonal patterns. A few 2012 contract negotiations continue to wrap up. Contract pricing for 2012 has been finalized on either a formula basis or at higher levels than those seen in 2011 and most preceding years. Market activity was light to moderate. Supplies of raw materials were light. Frames traded between 13-17 cents FOB.

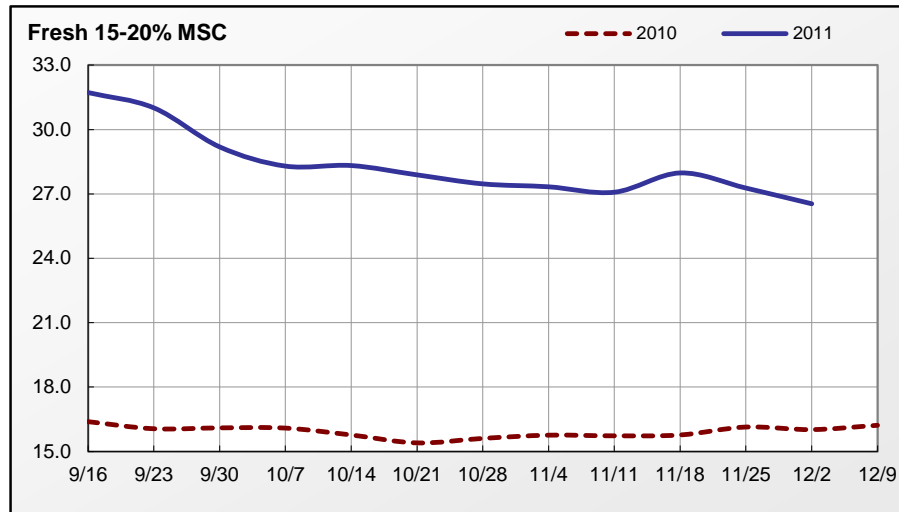
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	2-Dec-11	Last Week	Last Year	2-Dec-11	Last Week	Last Year
15% or Less						
Price Range			-	31.00 - 32.00	31.00 - 32.00	18.00-19.00
Wtd Avg Price			-	31.78	31.71	18.40
Volume Traded	-	-	-	184	143	102
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	34.00 - 40.00	34.00 - 39.00	15.00-26.00	22.00 - 32.00	22.00 - 32.00	13.00-20.50
Wtd Avg Price	36.00	36.58	20.26	26.54	27.27	16.02
Volume Traded	1,174	1,508	2,066	3,274	2,978	3,672
Volume Exported	934	1,388	1,466	571	204	653
20% or More						
Price Range	-	-	-	22.50 - 23.00	22.50 - 23.00	18.00-20.00
Wtd Avg Price	-	-	-	22.75	22.63	19.33
Volume Traded	-	-	-	163	163	122
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Nov 2011	Oct 2011	Nov 2010	Nov 2011	Oct 2011	Nov 2010
15% or Less						
Wtd Avg Price	-	-	-	31.74	30.86	18.50
Volume Traded	-	-	-	469	592	530
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	36.48	35.47	20.04	27.39	28.01	15.85
Volume Traded	6,588	8,651	5,595	13,433	14,870	12,556
Volume Exported	5,465	7,811	4,755	2,285	3,182	2,856
20% or More						
Wtd Avg Price	-	-	-	22.55	-	19.38
Volume Traded	-	-	-	408	-	530
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.