



National Egg Review

This period, New York prices are higher for both heavier and lighter weight eggs. Early in the week, regional prices were higher for extra-large and large in the Southwestern region with the balance of reported regional prices unchanged. Next week's regional asking prices are trending higher. The undertone is fully steady to firm. Retail demand is moderate to good. Food service demand ranges light to fairly good, mostly moderate. Offerings are light to moderate and held with increasing confidence. Supplies are light to moderate. Market activity is moderate to active. Central states breaking stock prices are steady with a steady undertone. Demand is light for the light offerings. Supplies are mostly moderate. Market activity is slow to moderate. National light type hen removal costs remain steady. Demand is light to moderate. Offerings are moderate to instances heavy. Processing schedules are full-time to over-time. Market activity is slow to moderate.



Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	108-117	110-113	90-99	92-95
Northeast	111-125	116-120	91-104	96-98
South Central	120.5-129	122-125	97.5-106	99-102
Southeast	116-123	117-120	96.5-104	97-101

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	11/29/11	11/22/11	11/30/10
Large	90-100	90-100	108-118
Medium	72-76	72-76	71-75

Weekly Combined Regional

11/25/11
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	119.50	118.00	97.00
Southeast	120.50	118.50	99.00
Midwest	113.50	111.50	93.50
South Central	125.50	123.50	100.50
Combined Regional	120.02	118.14	97.62

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

November 28, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	7.7	8.2	20.1	6.2	12.6	4.1	58.8
	% Change	5.8%	-18.6%	-8.4%	6.4%	46.1%	21.9%	3.1%
Extra Large	This Week	29.9	16.1	34.0	11.1	23.2	4.1	118.4
	% Change	-11.0%	-7.7%	11.8%	-12.6%	-14.2%	6.8%	-5.3%
Large	This Week	59.5	89.1	106.9	55.9	53.2	41.1	405.7
	% Change	3.9%	-9.9%	-2.4%	-14.4%	-16.7%	35.8%	-4.6%
Medium	This Week	11.2	23.7	60.3	22.1	25.3	7.4	150.0
	% Change	7.3%	-0.5%	22.9%	-5.5%	-9.4%	20.7%	6.5%
Small	This Week	2.0	2.8	5.3	1.1	1.9	2.1	15.2
	% Change	10.8%	-23.5%	-9.2%	147.7%	81.1%	113.0%	10.4%
Miscellaneous	This Week	2.5	11.6	39.2	16.5	5.3	2.1	77.2
	% Change	-11.9%	15.7%	25.2%	20.2%	-6.5%	48.6%	18.8%
Ungraded	This Week	12.0	10.5	62.2	18.1	14.5	8.3	125.5
	% Change	-3.2%	46.8%	0.1%	2.0%	23.1%	5.4%	5.5%
Total Shell Egg	This Week	124.6	162.0	328.0	131.0	136.0	69.2	950.7
	% Change	-0.7%	-5.3%	5.7%	-5.9%	-6.8%	28.5%	0.5%

Totals	Cases	Percent Change
Shell Egg	950.7	0.5%
Breaking Stock	263.3	-4.3%
Total Shell Egg	1,214.0	-0.5%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	6.3	5.7	4.5	1.7	4.9	1.9	24.9
	% Change	-15.5%	-18.4%	5.4%	-18.4%	9.5%	10.6%	-7.4%
Ungraded	This Week	0.0	0.0	9.0	10.2	0.0	1.1	20.3
	% Change	0.0%	0.0%	13.0%	59.5%	0.0%	40.5%	34.0%
Total Specialty	This Week	6.3	5.7	13.5	11.9	4.9	3.0	45.2
	% Change	-15.5%	-18.4%	10.3%	40.0%	9.5%	20.1%	7.5%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	33.4%
Ungraded:	33.6%
Total:	33.5%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 26-Nov-2011	(Lbs In Thousands)		(Excludes Ingredients)			
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,205,231	27,919	12,540	6,615	3,293	4,021
PW	1,394,415	33,129	14,424	7,288	2,826	4,669
LY	1,211,987	29,051	11,817	5,858	2,508	4,055
% PW	-14%	-16%	-13%	-9%	17%	-14%
% LY	-1%	-4%	6%	13%	31%	-1%
2011*	63,344,971	1,503,371	637,252	323,560	134,815	212,423
2010*	62,498,850	1,523,550	609,647	298,689	132,089	207,266
% YTD	1%	-1%	5%	8%	2%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.40	42.68	41.90
(Inedible Excluded)	39.06	39.33	38.55

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	746,481	61.9%	19,156	68.6%
PREVIOUS WEEK	762,902	54.7%	20,628	62.3%
LAST YEAR	710,314	58.6%	18,979	65.3%

BROILER HATCHERY

19 Selected States	Broiler Eggs Set		Broiler Chicks Placed	
	Nov 19	Nov 26	Nov 19	Nov 26
STATE	Thousand			
Alabama	26,671	27,495	17,798	17,661
Arkansas	20,529	19,977	18,819	19,447
Delaware	2,903	3,102	4,413	4,038
Florida	1,349	1,351	1,162	1,147
Georgia	31,461	31,647	24,502	25,461
Kentucky	7,392	7,064	6,452	6,217
Louisiana	3,409	3,379	3,038	2,995
Maryland	6,875	7,632	4,257	4,200
Mississippi	18,186	17,687	13,958	15,416
Missouri	7,871	8,036	4,956	4,983
North Carolina	20,218	19,753	15,642	16,099
Oklahoma	6,620	6,576	3,450	3,686
Pennsylvania	3,764	3,708	2,789	2,853
South Carolina	5,535	5,352	4,524	5,026
Texas	13,299	14,508	12,214	11,683
Virginia	5,947	5,962	4,643	4,778
California, Tennessee, and West Virginia	11,172	11,132	10,166	10,563
19 State total	193,201	194,361	152,783	156,253
Previous year total	205,716	207,175	165,149	164,970
Percent of previous year	94	94	93	95

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 07-Jan-12 is estimated at 142.3 million head. This compares to 139.9 million head the previous week and to 154.7 million head the same week a year ago, when the slaughter was 133.0 million head and the composite weighted average price was 77.07 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)

National trading for 11/24/11 - 11/30/11

CURRENT LDS	82.25	FUTURE LDS	30.50	TOTAL LDS	112.75
	SE	NE	MW		
CLASS	ORG	DST	ORG	DST	LOADS
GNR W 1	92.00	95.89	92.38	94.44	--
GNR W 3	--	--	--	73.00	67.00
GNR BR 1	--	--	--	151.50	146.75
GL W J	--	--	--	--	89.64
GL W XL	109.00	113.00	103.70	108.30	98.04
GL W LG	--	--	--	103.42	99.28
GL W MD	--	--	78.75	80.89	76.58
GL W SM	--	--	67.50	70.50	--
GL BR J	--	--	--	97.00	92.00
GL BR LG	--	--	--	150.00	148.00
NRBS - 48	--	--	66.00	68.00	--

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 26-Nov-11

Selected Consuming Centers	CW	PW	% CHANGE	LW	LY
Atlanta	18.1	28.6	-37	-18	
Boston	3.1	3.2	-3	-6	
Chicago	62.3	59.7	4	21	
Los Angeles	55.7	62.2	-10	-5	
New Orleans	7.9	6.5	22	8	
New York	36.7	40.2	-9	18	
St. Louis	87.8	93.9	-6	-10	
San Francisco	15.7	17.7	-11	-32	
Total	287.3	312.0	-8	-2	
4 Week Moving Avg.	293.8				

LIVE TURKEYS SLAUGHTERED W/E 26-Nov-11 (Preliminary)

	YOUNG		YOUNG		TOTAL
	HENS	TOMS	BREEDERS	OLD	
Head	1,052	1,494	8	5	2,559
Avg Wt	16.02	40.35	28.52	33.89	30.30
Last week	2,210	2,761	12	14	4,997
Same wk yr ago	978	1,575	19	2	2,574
Avg Wt	17.26	39.24	29.38	47.27	30.27
To-date/2011*	88,047	121,270	1,043	363	210,723
To-date/2010*	87,424	122,464	1,000	333	211,221
% Change YTD	1%	-1%	4%	9%	0%

Ready-to-Cook Weight and Dressing Percentage

Current week	13,484	48,228	175	130	62,017
Last week	29,454	85,393	270	348	115,465
Same wk yr ago	13,504	49,442	430	73	63,449
To-date/2011*	1,200,328	3,752,110	20,882	8,593	4,981,913
To-date/2010*	1,188,687	3,711,268	19,850	8,406	4,928,211
% Change YTD	1%	1%	5%	2%	1%

Dressing % 80.0% 80.0% 76.5% 76.5%

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 26-Nov-11 (Preliminary)

	-----Young turkeys-----			Old	Total	Turkeys
	Thousand	Pct chg	Avg			
North East	284	-61	27.88	(A)	285	27.88
South Atlantic	315	-57	36.43	(A)	316	36.43
North Central	1,371	-43	33.06	(A)	1,372	33.06
South Central	469	-31	19.05	(A)	470	19.05
West	115	-74	32.28	(A)	116	32.28
U.S. total	2,554 (B)	-49	30.30	5	2,559	30.30
To-date						
2011*	210,360 (B)			363	210,723	
To-date						
2010*	210,888 (B)			333	211,221	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date* 1,043,000; for last year to date* 1,000,000.

*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 26-Nov-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	112,679	649	820	1,469	312
Avg Wt	5.76	3.39	7.75	5.82	6.90
Last week	147,263	1,339	1,507	2,846	442
Same wk yr ago	129,230	817	844	1,661	394
Avg Wt	5.76	3.21	8.04	5.66	6.38
To-date/2011*	7,373,929	62,867	72,024	134,891	20,177
To-date/2010*	7,573,871	64,150	66,299	130,449	19,849
% Change YTD	-3%	-2%	9%	3%	2%

Ready-to-Cook Weight and Dressing Percentage

Current week	486,773	1,166	4,194	5,360	1,550
Last week	626,236	2,314	7,649	9,963	2,056
Same wk yr ago	554,552	1,390	4,513	5,903	1,810

To-date/2011*	31,526,888	107,738	372,392	480,130	98,377
To-date/2010*	31,607,130	110,167	350,849	461,016	97,882
% Change YTD	0%	-2%	6%	4%	1%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 143.2 million head. Estimated U.S. slaughter for this period was 114.0 million head, or 29.2 million less than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Oct 22	157.1	151.9	103%	5.81
29	154.5	151.9	102%	5.74
Nov 5	155.7	150.7	103%	5.68
12	153.1	147.3	104%	5.75
19	149.1	143.4	104%	5.67
26	114.0	143.2	80%	5.76
Year to date	7463.4	7403.3	101%	
Dec 3		143.6		
10		142.9		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Week Ending 03-Dec-11	Current Week 12/03/11 (1)	Previous Week 11/26/11
Class	----- Thousand head -----	
Broiler/fryer	151,720 (2)	116,294
Light hens	1,198	682
Heavy hens	1,510	819
Total	154,428	117,795

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 03-Dec-11 is 143.6 million head compared to 166.3 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 152.0 million head or 8.4 million more than estimated available. For the week of 10-Dec-11 the estimated available is 142.9 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks) (in thousands of lbs.)	Frozen Eggs	Proc. Turkeys	Proc. other Poultry
AM 11/28/2011	3,148	46,439	52,102
AM 11/1/2011	3,147	107,987	43,488
CHG	1	-61,548	8,614
PCT CHG	0%	-57%	20%

Whole Young Turkeys

Frozen basted equivalent processor offering prices on a national basis for hens 107.00-112.00 cents shipping point and 16-24 lb. toms 107.00-112.00 cents shipping point for current deliveries.

National Fowl Markets

25-Nov-11

Live Spent Heavy

Final Prices at Farm Buyer Loading:	Price Range	Wtd Avg
Prices in cents per pound.	8.5-17.0	13.23

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;
 North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;
 South Central = AR, CO, KS, LA, MO, NM, OK, TX.

Commercial Egg Movement (Receipts from Producers)

W/E 26-Nov-2011	Cases (in thousands)	% Change From LW	LY
North Atlantic	209.0	0	0
East North Central	700.2	-2	9
West North Central	306.8	3	15
South Atlantic	164.5	-4	7
South Central	52.9	0	-15
West	57.8	3	-1
Total	1491.2	-1	7

Matched plants reporting 71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)
 East North Central (WI,IL,MI,OH,IN)
 West North Central (IA,MN,MO,KS,SD)
 South Atlantic (SC,NC,VA,GA,FL,KY)
 South Central (TN,AL,AR,MS,OK)
 West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 28-Nov-2011

Delivered to First Receivers 1/:	Grade A		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Los Angeles	99.00	97.22	23	88.86	50
New York	74.00-77.00	76.30	23	77.13	42

Delivered to First Receivers 1/:

Chicago	Whole Body 2/:		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Chicago	69.00-73.00			72.27	41

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	11/28/11	Change Last Wk	11/21/11	11/29/10
297	81.01	1.24	79.77	80.24

