



U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis

National Broiler Market-at-a-Glance

Whole broiler/fryer prices are steady to firm in the East, steady to fully steady in the Midwest, and steady in the West. Offerings are light to moderate for end of the month business. Retail and food service demand is light to moderate with fast food demand normal to good. Floor stocks are balanced to longer than desired. Heavy snowfall in parts of the Midwest is disruptive to distribution while some dealers continue to have some concerns about the availability of trucks. The market activity is slow to mostly moderate. In the parts structure, movement is light to moderate for mid-week business. Prices continue to trend firm to higher for wings and steady to fully steady for the balance of items. Offerings of wings are light and clearing well. Breast items and dark meat cuts are moderate. Market activity is seasonally slow to moderate. In production areas, live supplies are moderate; weights are mixed but noted as desirable.

Georgia F.O.B. Dock The quoted price on broilers/fryers for next week's trading advanced .25 cents to 89.75 cents based on full truck load lots of ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds. This compares to 85.50 cents last year on Dec. 01, 2010.

| | Dock Price |
|------------------|-------------------|
| Item | (Cents per Pound) |
| Line Run Tenders | 181.00 |
| Breasts - B/S | 144.00 |
| Breasts - Whole | 82.50 |
| Thigh Meat - B/S | 123.50 |
| Thighs | 71.50 |
| Drumsticks | 62.50 |
| Leg Quarters | 53.00 |
| Wings | 136.50 |
| | |

Information supplied by the GA Dept. of Ag's Poultry Market News Service.

Northeast Region Prices are trending steady for most sizes. Trucklot buying activity for ready-to-cook whole broiler fryers is light to moderate for mid-week trading with some dealers continuing to have some concerns about the availability of trucks. Offerings of all sizes are moderate for current needs. Trade activity is slow to moderate. In the parts complex, offerings of wings are light and moving well. Other items are sufficient for current needs.

Midwest Region Whole bird prices were trending steady to fully steady. Additional offers were light to moderate with light to moderate buyer interest. Heavy snowfall in parts of the Midwest disruptive to distribution. Demand into retail and food service outlets was light to moderate with fast food demand normal to good. Floor stocks were balanced to long. Weights were mixed. Whole bird market activity was light to moderate. Parts supplies were light to moderate with wings in the tightest position. Prices trended firm on wings while dark meat items and breast cuts were steady to fully steady. Parts market activity was light to moderate with wings in best demand.

Western Region The Los Angeles delivered quote is 99 cents, unchanged from last week. The market on whole fryers is steady and WOGs are steady to firm with offering prices unchanged to higher for next week. Offerings light. Retail demand light to good, mostly light to moderate with some finding early interest for first of the month. Foodservice demand light to moderate. Floor stocks moderate to longer than desired. Weights desirable. The market on wings is steady to firm and breast items mostly steady with some spot unsettledness reported on bone-in breasts. The market on dark items is generally steady. Demand light to moderate. Offerings of most items very light to moderate with wings held with the most confidence and dark items the most available. Movement light to moderate.

Southern Region Whole broiler/fryer prices are trending steady to firm. Supplies are moderate for current trade needs. Demand is moderate for mid-week business. The market activity is mostly moderate. In the parts structure, movement is light to moderate for end of the month business. Prices continue to trend firm to higher for wings, breast items are steady to firm and dark meat items mostly are steady. Supplies for wings are light with good movement. Breast items, tenders, and dark meat items are moderate. Market activity is slow to moderate. In production areas, live supplies are moderate. Weights are mixed, but mostly desirable.

Broiler-Type Eggs Set Down 6 Percent

Commercial hatcheries in the 19 State weekly program set 194 million eggs in incubators during the week ending November 26, 2011. This was down 6 percent from the eggs set the corresponding week a year earlier. Average hatchability for chicks hatched during the week was 85 percent. Average hatchability is calculated by dividing chicks hatched during the week by eggs set three weeks

Broiler-Type Chicks Placed Down 5 Percent

Broiler growers in the 19 State weekly program placed 156 million chicks for meat production during the week ending November 26, 2011. Placements were down 5 percent from the comparable week a year earlier. Cumulative placements from January 2, 2011 through November 26, 2011 were 7.76 billion, down 3 percent from the same period a year earlier.

Broiler-Type Eggs Set and Broiler Chicks Placed 19 Selected State Total

| Week Ending 11/26/11 | <u>2011</u> | <u>2010</u> | Percent Change Previous Year |
|--------------------------|-------------|---------------|---------------------------------|
| - | (tho | ousand) | |
| Eggs Set | 194,361 | 207,175 | -06 |
| Chicks Placed | 156,253 | 164,970 | -05 |
| Selected States: AL, AR, | DE, FL, GA, | KY, LA, MD, I | MS, NC, OK, PA, SC, TX |
| VA, CA, MO, TN, & WV | | | |

Weekly Fryers Available for Marketing

Source: USDA, NASS

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 07-Jan-12 is estimated at 142.3 million head. This compares to 139.9 million head the previous week and to 154.7 million head the same week a year ago, when the slaughter was 133.0 million head and the composite weighted average price was 77.07 cents per pound.

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NOV 29 SOUTHERN STATES BROILER/FRYER PARTS

NOV 30

F.O.B. Dock or equivalent, iced-packed, prices shown are day of shipment (includes current and prior negotiations), trucklot and less than trucklot volume, cents per pound.

| F | POUNDS | | | WTD | P | OUNDS | | | WTD |
|---------------------|--------------|-------------|-----------------|------------|---------------------|-------|--------------|-----------------|------------|
| <u>ITEM</u> | <u>(000)</u> | RANGE | MAJORITY | <u>AVG</u> | <u>ITEM</u> | (000) | RANGE | MAJORITY | <u>AVG</u> |
| BREAST - B/S | TOO | FEW TO RE | PORT | | BREAST - B/S | TO | D FEW TO R | EPORT | |
| TENDERLOINS | TOO | FEW TO RE | PORT | | TENDERLOINS | TO | D FEW TO R | EPORT | |
| BREAST - LINE RUN | TOO | FEW TO RE | PORT | | BREAST - LINE RUN | TO | D FEW TO R | EPORT | |
| FRONT HALVES | TOO | FEW TO RE | PORT | | FRONT HALVES | TO | D FEW TO R | EPORT | |
| LEGS | TOO | FEW TO RE | PORT | | LEGS | TO | D FEW TO R | EPORT | |
| LEG QUARTERS (BULK) | 751 | 42.00-50.00 | - | 46.17 | LEG QUARTERS (BULK) | 734 | 42.00-50.00 | - | 46.21 |
| LEG QUARTERS (4/10) | 600 | 48.00-52.00 | - | 51.03 | LEG QUARTERS (4/10) | 452 | 49.00-52.00 | - | 50.95 |
| WINGS (WHOLE) | TOO | FEW TO RE | PORT | | WINGS (WHOLE) | TO | D FEW TO R | EPORT | |
| WINGS (CUT) | TOO | FEW TO RE | PORT | | WINGS (CUT) | TO | D FEW TO R | EPORT | |
| DRUMSTICKS | TOO | FEW TO RE | PORT | | DRUMSTICKS | TO | O FEW TO R | EPORT | |
| THIGHS | TOO | FEW TO RE | PORT | | THIGHS | TO | D FEW TO R | EPORT | |
| B/S THIGHS | TOC | FEW TO RE | PORT | | B/S THIGHS | TO | O FEW TO R | EPORT | |

Whole Body Index Based on Southern States Parts Trading for F.O.B. Dock

 RANGE
 TODAY'S AVERAGE
 RANGE
 TODAY'S AVERAGE
 5-DAYAVERAGE

 52.00 - 57.00
 54.42
 52.00 - 57.00
 54.31
 54.28

The index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS - Prices continue to trend firm to higher for wings and steady for the balance of items. Trucklot buying activity is light to moderate for midweek trading with some dealers continuing to be concerned about truck availability. Offerings of wings are light and clearing well; breast items and dark meat cuts are moderate for current needs. Movement is seasonally slow to moderate.

Ice packed broiler/fryer parts, delivered to first receivers in pool trucklot and trucklot quantities, cents per pound.

| NOV 29 | CURRENT NEG | WTD | | NOV 30 | CURRENT NEG | WTD | |
|------------------------|-------------|--------|---------|------------------------|-------------|--------|---------|
| ITEM | TRADING* | AVG | VOL/LBS | ITEM | TRADING* | AVG | VOL/LBS |
| BREAST - B/S | 140-145 | 125.47 | 745,800 | BREAST - B/S | 140-145 | 126.04 | 520,760 |
| TENDERLOINS | 140-145 | 143.25 | 256,040 | TENDERLOINS | 140-145 | 137.73 | 158,920 |
| BREAST - WITH RIBS | 79-80 | 89.92 | 54,079 | BREAST - WITH RIBS | 79-80 | 84.65 | 122,285 |
| BREAST - LINE RUN | 79 | 80.09 | 107,877 | BREAST - LINE RUN | 79 | 81.49 | 73,800 |
| LEGS | 68-69 | 65.09 | 194,960 | LEGS | 68-69 | 66.58 | 130,680 |
| LEG QUARTERS (BULK) | 48-49 | 51.81 | 279,240 | LEG QUARTERS (BULK) | 48-49 | 52.22 | 109,800 |
| DRUMSTICKS | 56-57 | 69.04 | 61,960 | DRUMSTICKS | 56-57 | 68.43 | 91,000 |
| THIGHS | 70-71 | 76.06 | 48,280 | THIGHS | 70-71 | 83.53 | 21,760 |
| B/S THIGHS | 124-125 | 127.16 | 76,960 | B/S THIGHS | 124-125 | 127.61 | 64,880 |
| WINGS (WHOLE) | 134-135 | 136.58 | 211,880 | WINGS (WHOLE) | 135-136 | 136.35 | 221,740 |
| BACKS AND NECKS (STRIF | PPED) 16-18 | 18.00 | 11,290 | BACKS AND NECKS (STRIP | PPED) 16-18 | 18.00 | 10,500 |
| LIVERS (5 POUND TUBS) | 50-55 | 53.69 | 13,630 | LIVERS (5 POUND TUBS) | 50-55 | 52.35 | 11,320 |
| GIZZARDS (HEARTS) | 70-75 | 74.51 | 19,920 | GIZZARDS (HEARTS) | 70-75 | 73.96 | 17,130 |

Includes New York City Metropolitan Area, Northern NJ, MA, CT, RI, & PA (Northeast of Harrisburg).

* Today's negotiated sales as of 11:30 a.m.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

| | | | | | = | | | AVG |
|----------------|--------------|--------|---------|-------------|-------|------------|---------------|-------|
| | <u>ESTII</u> | MATED | AC' | <u>TUAL</u> | AVG | <u>WTS</u> | ACTUAL | WTS |
| | (1,000) | | (1,000) | | | | (1,000) | |
| | 11/30 | 11/29 | 11/28 | 11/25 | 11/28 | 11/25 | 11/23 | 11/21 |
| Alabama | 3,641 | 3,837 | 3,625 | 3,568 | 5.89 | 5.22 | 3,160 | 5.64 |
| Arkansas | 4,655 | 4,655 | 4,610 | 2,054 | 5.80 | 4.83 | 4,062 | 5.73 |
| Delmarva | 1,653 | 2,074 | 2,080 | 1,617 | 6.34 | 6.15 | 1,608 | 6.35 |
| KY-LA-TN | 2,407 | 2,396 | 2,222 | 2,305 | 5.39 | 4.89 | 2,263 | 5.28 |
| Mississippi | 2,865 | 2,942 | 2,945 | 2,149 | 6.14 | 5.92 | 2,612 | 6.07 |
| North Carolina | 1,929 | 2,660 | 2,410 | 1,938 | 7.28 | 7.28 | 2,093 | 7.20 |
| Texas | 2,237 | 2,415 | 2,426 | 2,250 | 6.10 | 5.71 | 2,404 | 5.91 |
| Total | 19,387 | 20,979 | 20,318 | 15,881 | 6.09 | 5.63 | 18,202 | 5.97 |
| Mon-Wed | 61,549 | (A) | | | | | 58,845 | (A) |

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 30-Nov-11 is estimated to be 29,005,000 head up 6.19 percent from a week ago and down 12.31 percent from a year ago.

(Last week 27,314,000, last year 33,077,000)

PROCESSED POULTRY SOUTHERN CALIFORNIA (L.A. AREA) Delivered to Retailers

FRESH FRYERS 109-122
ROASTERS 4# & UP 129-139
DUCKS
RABBITS-WHOLE
RABBITS-CUT UP

SAN FRANCISCO

Delivered to Restaurants and Institutions

| | | KANGE |
|------------------|----------|---------|
| FRESH FRYERS | DRY PACK | 113-185 |
| | ICE PACK | |
| ROASTERS 4# & UP | DRY PACK | 124 |
| | ICE PACK | |
| DUCKS | | 279-285 |

^{**} Weighted average price of all grades and brands of product shipped, or to be shipped as of 1:30 p.m.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 03-Dec-11

| | CURRENT WEEK | PREVIOUS WEEK |
|---------------|--------------|---------------|
| | 12/03/11 (1) | 11/26/11 |
| Class | The | ousand head |
| Broiler/fryer | 151,720 (2) | 116,294 |
| Light hens | 1,198 | 682 |
| Heavy hens | 1,510 | 819 |
| Total | 154,428 | 117,795 |

(1) ESTIMATED

TOTAL COOPS 43

(2)The estimated number of broiler-fryers available for slaughter the week ending 03-Dec-11 is 143.6 million head compared to 166.3 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 152.0 million head or 8.4 million more than estimated available. For the week of 10-Dec-11 the estimated available is 142.9 million head.

WEEKLY COLD STORAGE HOLDINGS - Selected Centers

(Including government stocks) (In thousands)

| ` | 5.5 | PROCESSED TURKEYS | PROCESSED POULTRY |
|-------|---------|-------------------|-------------------|
| | | LBS | LBS |
| AM | 11/28/1 | 1 46,439 | 52,102 |
| AM | 11/01/1 | 1 107,987 | 43,488 |
| CHG | | -61,548 | 8,614 |
| PCT C | HG | -57% | 20% |

COLD STORAGE MOVEMENT (In Thousands)

| | PROCE | SSED TU | RKEYS | PROCESSED POULTRY | | |
|---------|--------------|----------|----------|-------------------|----------|----------|
| | 11/28/11 | 11/21/11 | 11/29/10 | 11/28/11 | 11/21/11 | 11/29/10 |
| PACIFIC | | | | | | |
| COAST | 382 | 359 | 485 | 1,931 | 1,992 | 3,049 |
| LOS | | | | | | |
| ANGELES | S 209 | 209 | 170 | 569 | 540 | 1,015 |

HACKETTSTOWN POULTRY SALES FOR 11/29/11

| Al Papers Required To Sell All Out of State Poultry | | | | | | | |
|---|------------|------|-----------------|-------|-------|-------|--|
| LOW | HIGH | AVG | | LOW | HIGH | AVG | |
| HEAVY FOWL lb60 | 3.15 | 1.66 | HEAVY FOWL ea. | - | 4.25 | - | |
| LIGHT FOWL lb | - | | LIGHT FOWL ea. | - | 3.50 | - | |
| | .60 | | MIXED FOWL ea. | - | 3.25 | - | |
| | . <u>-</u> | - | BANTAMS ea. | - | - | - | |
| | - | | BROILERS ea. | - | - | - | |
| | · - | | ROASTERS ea. | - | - | - | |
| | - | - | FRYERS ea. | - | - | - | |
| CHICKS lb. | | - | CHICKS ea. | - | - | - | |
| I OLLL IO ID. | . <u>-</u> | - | PULLETS ea. | 4.00 | 5.00 | 4.37 | |
| | - | | BUNNIES ea. | - | 3.50 | - | |
| ROOSTERS lb | 1.10 | - | ROOSTERS ea. | - | - | - | |
| GEESE lb | - | - | GEESE ea. | 10.50 | 14.00 | 12.25 | |
| TURKEYS lb | - | - | TURKEYS ea. | - | 14.00 | - | |
| DUCKS lb | . <u>-</u> | - | DUCKS ea. | - | - | - | |
| RABBITS lb. 1.75 | 4.75 | 2.29 | RABBITS ea. | - | 3.00 | - | |
| PIGEONS lb | - | - | PIGEONS ea. | 2.50 | 6.75 | 4.58 | |
| GUINEA FOWL lb.3.00 | 5.00 | 4.14 | GUINEA FOWL ea. | - | - | - | |
| DUCKLINGS lb | . <u>-</u> | - | DUCKLINGS ea. | - | - | - | |
| GUINEA KEETS ea | - | - | CALL DUCKS ea. | - | - | - | |
| SILKIES ea | . <u>-</u> | - | GOSLINGS ea. | - | - | - | |
| GUINEA PIGS ea. | 3.75 | - | TURKEY POULTS | ea | - | - | |
| Or ior a a to oa. | . <u>-</u> | - | PEACOCKS ea. | - | - | - | |
| PARTRIDGES ea | . <u>-</u> | - | COCKATEALS ea. | - | - | - | |
| DOVES ea. | . <u>-</u> | - | PHEASANTS ea. | - | - | - | |
| QUAIL ea | . <u>-</u> | - | FERRETS ea. | - | - | - | |
| CHINCHILAS ea. | - | - | MICE ea. | - | - | - | |
| PEAFOWL ea. | - | - | | | | | |

MAJOR WHOLESALE MARKETS-MEXICO CITY

Cents per pound for the week ending Nov 25, 2011

| | | | | | -, - | |
|-------|----------------|---------|-------|-------------------------|-------|-------|
| | Whole Chickens | Breasts | | Necks, Backs & Wings | | Hens |
| RAY | ON | | | | | |
| Low | 66.90 | 124.24 | 73.27 | 22.30 | 6.37 | 63.71 |
| High | 69.45 | 133.80 | 79.64 | 31.86 | 9.56 | 63.71 |
| Mostl | y 68.49 | 130.61 | 76.46 | 28.67 | 6.37 | 63.71 |
| SAN | JUAN | | | | | |
| Low | 66.26 | 121.06 | 70.09 | 19.11 | 6.37 | 65.31 |
| High | 68.49 | 130.61 | 79.64 | 28.67 | 9.56 | 65.31 |
| Mostl | y 68.49 | 127.43 | 73.27 | 25.49 | 6.37 | 65.31 |
| NEW | SAN JUAI | N | | | | |
| Low | 67.54 | 124.24 | 70.09 | 25.49 | 9.56 | 66.90 |
| High | 70.09 | 136.98 | 79.64 | 35.04 | 12.74 | 66.90 |
| Mostl | y 68.49 | 133.80 | 76.46 | 31.86 | 9.56 | 66.90 |
| BECE | ERRA | | | | | |
| Low | 68.49 | 127.43 | 73.27 | 28.67 | 9.56 | 66.90 |
| High | 71.04 | 140.17 | 82.83 | 38.23 | 12.74 | 66.90 |
| Mostl | y 68.49 | 136.98 | 79.64 | 35.04 | 9.56 | 66.90 |

NATIONAL FOWL MARKET

Ready-to-Cook

Midwest Region Negotiated Prices to first Receivers

(cents/lb. delivered to first receivers; US Grade A and plant Grade)

| | Price Range |
|--------------------------|-------------|
| Ice Packed (12/box): | 80.0 - 86.0 |
| Vacuum Packed (6-9/box): | 85.0 - 90.0 |

Midwest region = IL, IN, MI, MO, OH, and WI

DELMARVA Less-than-trucklot asking prices are unchanged at 78 to 84 cents with a steady to firm trending undertone. Movement of ready-to-cook whole birds is moderate for mid-week business. Offerings are light to moderate for current trade needs. Live supplies are moderate; weights are mixed, but noted as mostly desirable. Processing schedules are very light. Market activity is moderate. In the parts complex, offerings ranged light to moderate with wings in the best position.

*Broiler/Fryer current negotiated prices for immediate delivery includes mostly multiple-drop shipments of branded and wing tagged to New York City from Delmarva.

BRANDED U.S. GRADE A

| RANGE | 67-93 |
|------------------|-------|
| WEIGHTED AVERAGE | (A) |
| NO. OF BOXES | (A) |

(A) Not reported to avoid disclosing individual operations.

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