

## Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

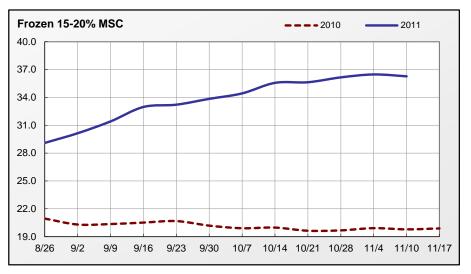
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices trended steady to firm on frozen 15-20% and steady on the balance of fat contents. Supplies were mostly moderate on fresh 15-20% with the balance light to moderate. Schedules were normal. Domestic demand was light to moderate. Demand into export channels remains moderate to good with continued strong interest on frozen 15-20%, especially into Asia and Central America. Negotiations for 2012 contracts drag on for many; however some contracts have been confirmed at either higher levels or on a formula basis. Quite a bit of product remains to be finalized and the disparity between buyers and sellers persists regarding ideas of pricing structure and level for next year. For many, the uncertainty of the marketplace for 2012, all of the influencing factors, and the many possible outcomes weigh heavy on the minds of both buyers and sellers making for one of the most challenging contract seasons. Market activity was moderate to instances active. Supplies of raw materials were light. Frames traded between 13-17 cents FOB.

## Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

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	Frozen			Fresh			
Fat Content	10-Nov-11	Last Week	Last Year	10-Nov-11	Last Week	Last Year	
15% or Less							
Price Range			-	31.00 - 32.00	32.00	18.00-19.00	
Wtd Avg Price			-	31.71	32.00	18.56	
Volume Traded	-	-	-	143	61	184	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	34.00 - 39.00	34.00 - 39.00	15.00-22.00	21.00 - 32.00	22.50 - 32.00	12.00-18.00	
Wtd Avg Price	36.27	36.47	19.79	27.08	27.33	15.73	
Volume Traded	1,987	1,768	1,368	3,835	3,580	2,897	
Volume Exported	1,587	1,328	1,128	1,020	857	530	
20% or More							
Price Range	-	-	-	22.50		18.00-20.00	
Wtd Avg Price			-	22.50		19.33	
Volume Traded	-	-	-	122	-	122	
Volume Exported	-	-	-	-	-	-	



## Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2011	Sep 2011	Oct 2010	Oct 2011	Sep 2011	Oct 2010
15% or Less						
Wtd Avg Price	-	-	-	30.86	32.06	18.55
Volume Traded	-	-	-	592	839	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	35.47	32.48	19.86	28.01	30.69	15.79
Volume Traded	8,651	8,432	7,428	14,870	17,023	14,895
Volume Exported	7,811	7,872	6,668	3,182	4,406	3,305
20% or More						
Wtd Avg Price	-	-	-	-	-	18.00
Volume Traded	-	-	-	-	-	204
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

