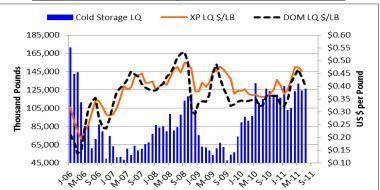


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U.S. Department of Agriculture Agricultural Marketing Service
US Leg Quarter (LQ) Cold Storage Holdings ('000 Pounds)
Compared with USDA Leg Quarter Prices (US \$/Pound)



Note: All data is from January-December except 2011, which is January-June 2011. XP LQ \$/LB = USDA FAS Export Leg Quarter Prices per Pound. DOM LQ \$/LB = USDA PMNA Domestic Leg Quarter Prices per Pound. Source: USDA NASS/Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/USDA AMS Poultry Market News & Analysis (PMNA)

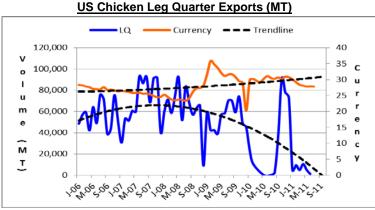
From January to June 2011, the top destination of US leg quarters was Mexico at 79 thousand metric tons (TMT), 5% higher than a year ago. Following behind was Angola (49 TMT), Iraq (45 TMT), Georgia (36 TMT), Russia (36 TMT), Latvia (33 TMT), Vietnam (32 TMT), Taiwan (29 TMT), United Arab Emirates (27 TMT), Guatemala (25 TMT). Mexico also led the way from January to June 2010 at 75 TMT; however leg quarter exports increased to Russia in the second half of 2010 surpassing Mexican exports becoming the lead marketplace for US leg quarter exports. In 2010, the US exported 307 TMT of leg quarters to Russia versus 151 TMT to Mexico. The top destinations of US leg quarters in June 2011 were Mexico (16 TMT), Georgia (9 TMT), Vietnam (8 TMT), Angola (7 TMT), South Korea (7 TMT), Taiwan (4 TMT), Guatemala (4 TMT), United Arab Emirates (4 TMT), Jordan (3 TMT), and Iraq (3 TMT). Export data suggests the US has been successful developing other markets for its leg guarters beyond Russia and China, previously lead export markets for the US, despite a number of issues (i.e. Russia's reduced quota, China's antidumping and countervailing duties, ongoing anti-dumping case with Mexico, high grain costs, weakness of the US Dollar, and others).

Top US Leg Quarter Exports by Volume in 2011* (Thousand

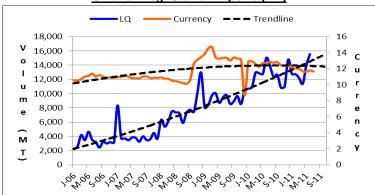
<u>Metric Tons (TMT))</u>										
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2010*</u>	<u>2011*</u>	<u>%</u>			
Mexico	49	92	110	151	75	79	5%			
Angola	78	95	74	138	64	49	-23%			
Iraq	62	40	70	76	38	45	18%			
Georgia	22	35	53	84	48	36	-25%			
Russia	821	755	667	307	25	36	41%			
Latvia	18	14	49	57	27	33	25%			
Vietnam	9	34	36	51	27	32	17%			
Taiwan	15	12	22	43	29	29	-1%			
UAE	18	31	35	38	21	27	28%			
Guatemala	a 44	39	40	44	22	25	12%			
Other	609	751	665	768	411	273	-34%			
Total	1,745	1,897	1,821	1,756	788 T	664	-16%			

Poultry Programs Market News and Analysis Branch

Russian Ruble (RUB) Value against US Dollar (USD) with



Mexican Peso (MXN) Value against US Dollar (USD) with US Chicken Leg Quarter Exports (MT)



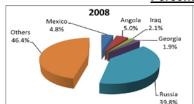
Note: All data is January-December with the exception of 2011, which is January-June 2011. The average July 2011 currency exchange or 1 USD = 27.88544 RUB and 1 USD = 11.656271 MXN. Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS/Oanda FX Trade.

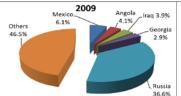
Top US Leg Quarter Exports by Value in 2011* (Million

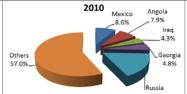
	Dollar Quantities)										
		2007	2008	2009	2010	<u>2010*</u>	2011*	<u>%</u>			
	Mexico	44	78	90	113	54	71	31%			
	Angola	68	98	55	128	57	55	-5%			
	Iraq	56	42	57	56	29	43	46%			
	Russia	701	717	681	284	22	35	63%			
	Georgia	20	35	53	65	38	34	-12%			
	Vietnam	9	34	31	42	23	32	39%			
	Latvia	17	14	44	43	20	31	52%			
	Taiwan	15	12	20	40	28	28	0%			
	UAE	16	32	28	29	16	25	56%			
	Guatema	la 43	42	35	37	18	23	31%			
	Other	537	739	612	631	337	258	-23%			
	Total	1,526	1,844	1,707	1,468	643	635	-1%			
Note: All data is from January-December except 2010* and 2011*, which											

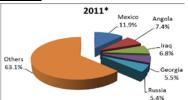
Note: All data is from January-December except 2010* and 2011*, which is January-June 2011. % = Percentage Change. UAE = United Arab Emirates. Source: Department of Commerce, US Census Bureau,

Percentage of US Leg Quarter Exports by Volume to Top Destinations in 2011*









Note: All data is January-December except for 2011*, which only includes exports from January-June 2011.

email: PYMNDSM@ams.usda.gov TEL 515.284.4471 FAX 515.284.4468 website: http://www.ams.usda.gov/pymarketnews.htm

Source: USDA FAS

Inspected Egg Products-U.S. & Canada Import/Export Trade U.S. Exports to Canada, in Pounds (000) (Preliminary)								
Week Endir	ng Aug 20, 201	·	Year-To-	Date*				
Type	2011	2010 /1	2011 /2	2010				
Liquid	196	103	1,015	2,323				
Frozen	0	0	0	88				
Dried	0	30	139	294				
Total	196	133	1,154	2,705				
U.S. Import	ts From Cana	da, in Pounds	(000) (Prelimin	ary)				
Week Endir	ng Aug 20, 201	11	Year-To-	Date*				
Type	2011	2010 /1	2011 /2	2010				
Liquid	244	319	10,516	13,050				
Frozen	7	9	645	337				
Dried	0	0	48	151				
Total	251	328	11,209	13,538				
	Inspected Shell Eggs							
U.S Exports to Canada, In 30-Dozen Cases (Preliminary)								

Week Ending	k Ending Aug 20, 2011 Year-To-Date*								
	2011	2010 /1	2011 /2	2010					
Jumbo	0	0	0	0					
Extra Large	1,350	1,350	48,709	53,701					
Large	4,820	3,220	93,337	84,835					
Medium	60	830	26,865	29,132					
Ungraded	7,410	10,890	88,796	117,993					
Misc	0	0	600	900					
Total	13,640	16,290	258,307	286,561					
/1 Comparabl	/1 Comparable Week, to-date figures may not total due to rounding.								

^{/2} Includes revisions to previous week(s)

U.S./Canadian Live Poultry Slaughtered Under Inspection

Week Ending Aug 20, 2011 (Preliminary)

	Light Hens	Heavy Hens	Total Hens					
Thousands								
Head	1,230	1,490	2,720					
Last Week	1,407	7 1,657	3,064					
Same week yr a	go 1,354	1,528	3 2,882					
To-date/2011*	45,187	7 51,040	96,227					
To-date/2010*	46,745	46,350	93,095					

U.S. fowl slaughtered domestically

U.S. fowl slaughtered in Canada									
	Light Hens Heavy Hens								
Thousands									
Head	413	50) 463						
Last Week	377	13	390						
Same week yr ago	243	24	4 267						

To-date/2011* 12.588 348 12 936 To-date/2010* 11,442 302 11.744 Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

> Total U.S. fowl slaughtered in the U.S. and Canada Light Hens **Heavy Hens Total Hens**

	Thousands		
Head	1,643	1,540	3,183
Last Week	1,784	1,670	3,454
Same week yr ago	1,597	1,552	3,149
To-date/2011*	57,775	51,388	109,163
To-date/2010*	58,187	46.652	104,839
*Note: Vear to-date totals	, -	- /	,

Note: Year to-date totals reflect comparable time periods.

National Mechanically Separated Chicken

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.: delivery within 2 weeks.)

Prices trended firm to higher on all fat contents. MSC supplies were light to moderate. Schedules were normal. Demand into both domestic and export channels was moderate to mostly good. A variety of factors continue to influence the spot marketplace ranging from continuous high temps, lighter bird weights, higher bird mortality rates, production cutbacks, high grain costs, strong finished product sales domestically, production preparations for the coming hurricane season and improved export interest. Many dealers in industry on both sides have begun to prepare for the fast approaching contract season. However discussions won't begin until late September or October at the earliest with many anticipating a challenging season. Market activity was active with most buyer interest and movement centering on fresh 15-20%, especially into Mexico. Supplies of raw materials were tight and wanted. Frame values continue to trade mostly between 13-15 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

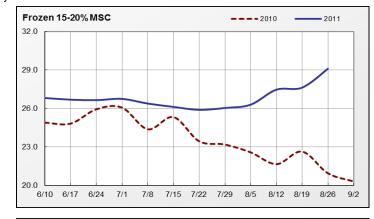
		Frozen		Fresh			
Fat Content	26-Aug-11	Last Week	Last Year	26-Aug-11	Last Week	Last Year	
15% or Less							
Price Range			-	30.00	26.00 - 27.00	21.00	
Wtd Avg Price			-	30.00	26.80	21.00	
Volume Traded	-	-	-	143	204	163	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	26.00 - 32.00	26.00 - 32.00	16.00-27.00	26.00 - 34.00	24.00 - 30.00	13.00-20.00	
Wtd Avg Price	29.10	27.63	20.95	28.87	27.02	16.37	
Volume Traded	1,542	1,630	2,546	3,886	3,876	3,713	
Volume Exported	1,542	1,590	2,146	612	612	449	
20% or More							
Price Range	-	-	-	22.00	21.00	18.00	
Wtd Avg Price			-	22.00	21.00	18.00	
Volume Traded	-	-	-	41	41	82	
Volume Exported	-	-	-	-	-	-	

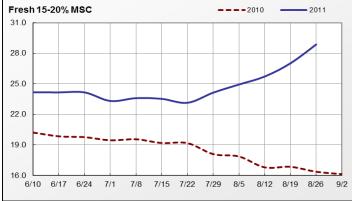
Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen Fresh			Fresh		
Fat Content	Jul 2011	Jun 2011	Jul 2010	Jul 2011	Jun 2011	Jul 2010
15% or Less						
Wtd Avg Price	-	-	24.00	24.43	25.65	25.25
Volume Traded	-	-	270	571	755	1,738
Volume Exported	-	-	270	-	-	912
15-20%						
Wtd Avg Price	26.21	26.66	24.61	23.56	24.09	19.06
Volume Traded	8,116	6,656	7,249	22,513	17,625	16,393
Volume Exported	7,486	5,816	6,629	2,122	898	1,775
20% or More						
Wtd Avg Price	-	-	-	20.00	20.00	21.33
Volume Traded	-	-	-	408	408	367
Volume Exported	-	-	-	-	-	-

Source: USDA AMS Poultry Market News & Analysis

email: PYMNDSM@ams.usda.gov





Source: USDA AMS Poultry Market News & Analysis

^{*}Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 26 Aug 2011.

The market on bulk parts remains unchanged at steady, instances firm. Demand was in a full range, light to good. Offerings light. White meat is steady. Demand and offerings light to moderate. Tom breast meat market is steady to firm. Demand was light to good. Offerings limited. Thigh meat was steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate, with best interest noted from the export area. For domestic: fresh full cut wings 77 cents, fresh scapula 192 cents, fresh breast trim 188 cents, fresh wing meat 160 cents. For export: tom necks 42 cents machine defatted gizzards 91-92 cents, livers 26 cents and hen necks 36 cents delivered to port.

Export Trading

Export Trading					\A/aald:	Models
Friday August 26, 2044	Price	L.S.T. Code 1/	Wtd Avg	Volume	Weekly Wtd Avg Price	Weekly Volume (000)
Friday, August 26, 2011	Range	Code 1/	Price 96.16	(000)		. ,
Drumsticks, Toms Wings Full-Cut - Toms	93.00-99.00	F	96.16 82.15	228 94	92.49	468
Wings, V-Type, Tom	109.00	Г	109.00	120	105.73	428
Tails	109.00	F	46.00	54	103.73	420
Mechanically Separated 2/	38.00	•	38.00	40	38.00	40
Thigh Meat - Frozen	30.00	М	134.00	40	134.00	40
	Price	L.S.T.	Wtd Avg	Volume		
Thursday, August 25, 2011	Range	Code 1/	Price	(000)		
Drumsticks, Toms	_	W	89.00	240		
Wings Full-Cut - Toms		F	82.15	94		
Wings, V-Type, Tom	109.00		109.00	108		
Tails Mechanically Separated 2/		F	46.00	54		
Thigh Meat - Frozen		М	134.00	40		
	Price	L.S.T.	Wtd Avg	Volume		
Wednesday, August 24, 2011	Range	Code 1/	Price	(000)		
Drumsticks, Toms	89.00		89.00	240		
Wings Full-Cut - Toms		F	82.15	94		
Wings, V-Type, Tom		M	102.00	200		
Tails Mechanically Separated 2/		F	46.00	54		
Thigh Meat - Frozen		M	134.00	40		
	Price	L.S.T.	Wtd Avg	Volume		
Tuesday, August 23, 2011	Range	Code 1/	Price	(000)		
Drumsticks, Toms		F	95.08	334		
Wings Full-Cut - Toms		F	82.15	94		
Wings, V-Type, Tom		M	102.00	200		
Tails		F	46.00	54		
Mechanically Separated 2/						
Thigh Meat - Frozen		M	134.00	40		
	Price	L.S.T.	Wtd Avg	Volume		
Monday, August 22, 2011	Range	Code 1/	Price	(000)		
Drumsticks, Toms		F	95.08	334		
Wings Full-Cut - Toms	07.00 107.00	F	82.15	94		
Wings, V-Type, Tom	97.00-105.00	_	102.00	200		
Tails Mechanically Separated 2/		F	46.00	54		
Thigh Meat - Frozen	134.00		134.00	40		

^{1/} Codes For Last Significant Trade (L.S.T.): M=Monday T=Tuesday W=Wednesday R-Thursday F=Friday

^{2/} Product contains 15-20% fat with skin added.