USDA

TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
AUGUST 26, 2011
VOL. 58 NO. 102

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm. Frozen demand light to moderate. Fresh demand for November light to sometimes moderate. Frozen offerings very light to light with consumer sized toms the least available. Frozen basted equivalent offering prices on a national basis for hens 106.00-110.00 cents shipping point and 16-24 lb. toms 104.00-111.00 cents shipping point for current deliveries. Trading very light on packer label basted equivalent toms 108.25 cents shipping point.

The market on white meat and trims is steady. However, tom breast and destrapped tenderloins have steady to firm undertones with fresh strongest and some weakness is being reported on breast trim. Demand light to good, mostly moderate with some finding fresh more active than frozen. Offerings very light to moderate with tom breast meat and destrapped tenderloins held with the most confidence. The market on 4-8 lb. breasts is at least steady with a steady to firm undertone and institutional sized breasts steady. Demand light to moderate with supplies held with confidence. Some Grade A 4-8 lb. breasts traded at 129 delivered October. The market on tom bulk parts is steady to firm with tom drums and tom 2-joint wings strongest. Demand light to good, mostly light to moderate with tom drums the most active. Offerings very light to instances moderate, mostly very light to light. The market on thigh meat is steady. Demand light to mostly moderate. Offerings light to moderate. The market on mechanically separated turkey is steady. Demand light to moderate with some finding less aggressive buyer. Offerings light to moderate with supplies not as tight out of next week's production as previous weeks'. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with activity also reported on necks and tom machine defatted gizzards. The market is steady to firm with frozen tom drums reported at higher trending prices. Demand moderate to good on tom drums and tom 2-joint wings, light to moderate on the balance of items. Inquiry is being reported from Asia, Africa and Mexico. Offerings very light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 20-Aug-11 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,833	2,747	18	9	4,607
Avg Wt	16.82	37.51	25.08	35.61	29.23
Last week	1,980	2,731	19	4	4,734
Same wk yr ago	1,977	2,690	44	22	4,733
Avg Wt	16.20	36.98	24.84	27.87	28.14
To-date/2011*	59,332	85,166	681	236	145,415
To-date/2010*	59,314	83,668	683	225	143,890
% Change YTD	0%	2%	0%	5%	1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,666	82,429	348	247	107,690
Last week	26,019	81,779	361	98	108,257
Same wk yr ago	25,622	79,581	842	472	106,517
To-date/2011*	807,594	2,648,905	13,610	5,664	3,475,773
To-date/2010*	804,557	2,574,400	13,438	5,676	3,398,071
% Change YTD	0%	3%	1%	0%	2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 20-Aug-11 (Preliminary)

	--------Young turkeys--------			Old	Total Turkeys	
	Thousand Head	Pct chg PW	Avg Live wt	Breeders	-Thousand head-	Avg
North East	618	-3	26.47	(A)	620	26.47
South Atlantic	760	-5	33.72	(A)	762	33.72
North Central	2,187	-3	32.03	(A)	2,189	32.03
South Central	801	1	19.19	(A)	803	19.19
West	232	-3	29.83	(A)	233	29.83
U.S. total	4,598 (B)	-3	29.23	9	4,607	29.23
To-date 2011*	145,179 (B)			236	145,415	
To-date 2010*	143,665 (B)			225	143,890	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 18,000; for the current year to date* 681,000; for last year to date* 683,000.

**Note: Year to-date totals reflect comparable time periods.*

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	144-169
TURKEYS Y TOMS UNDER 22#	141-169
TURKEYS Y TOMS 22-24#	141-169
TURKEYS Y TOMS 24-26#	145-169
TURKEYS Y TOMS 26 LBS & OVER	147-169

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	118-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	108-111
FROZEN TURKEYS Y TOMS 14-24#	105-117
FROZEN TURKEYS Y TOMS 24-28#	114-124

website: http://www.ams.usda.gov/pymarketnews.htm email: PYMNDSM@ams.usda.gov

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending August 26, 2011

FROZEN Whole Body Trading

commodity pack or equivalent; minimum 10,000 lb lots, current negotiation for delivery within two weeks

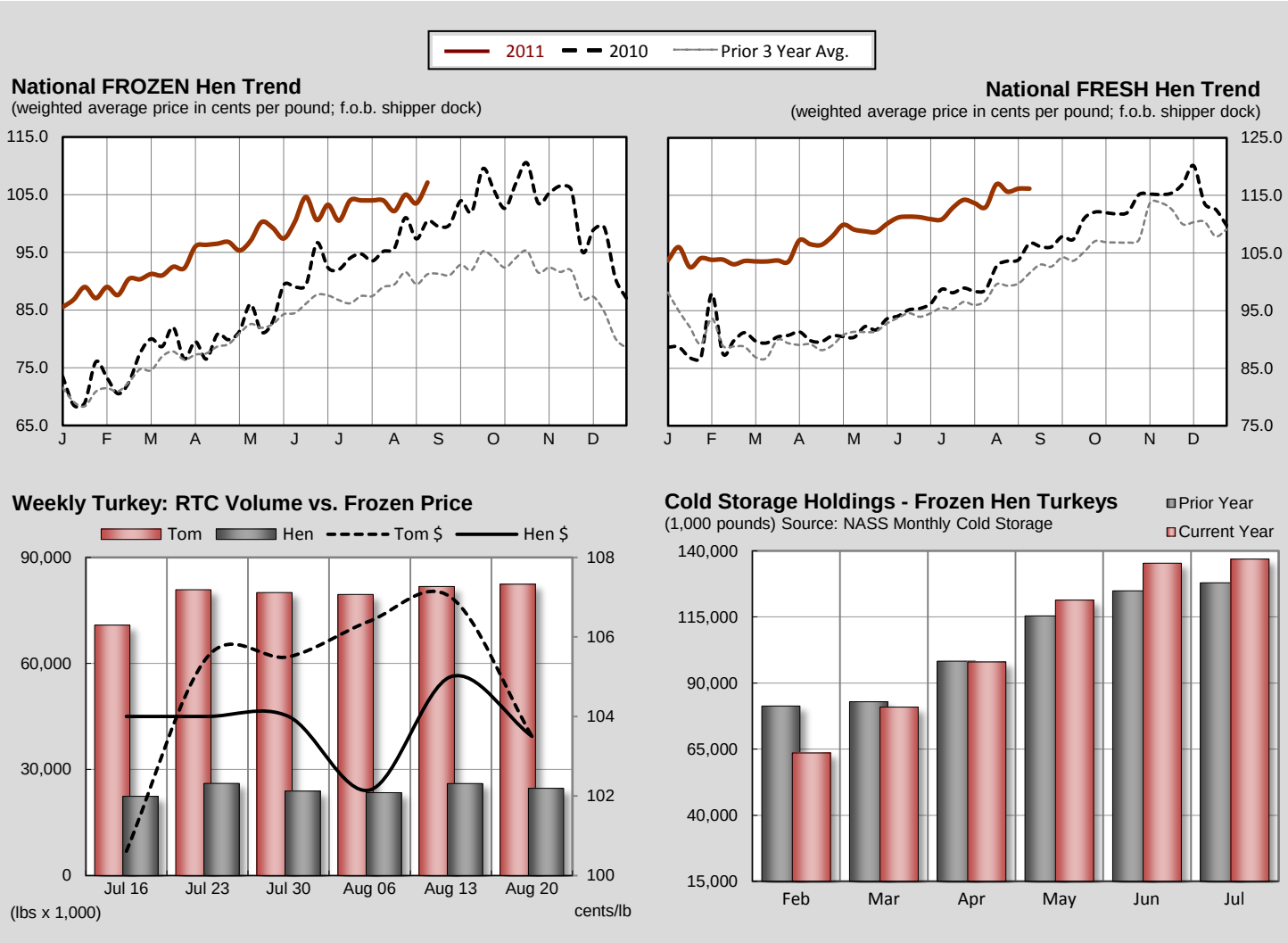
U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		July Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	107.11	360	103.50	80	100.42	120	104.00	103.14	94.67
16-24 lb. (Toms)	108.25	20	103.50	80	108.50	40	105.08	105.06	94.46

[1] based on offers.

FRESH Whole Body Turkeys -

with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		July Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	116.17	94.7	116.17	94.7	106.12	171.2	113.45	111.08	99.24
16-24 lb. (Toms)	115.30	60.5	115.30	60.5	106.67	45.0	111.60	108.97	98.34
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



Source: USDA AMS Poultry Market News & Analysis

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 25 Aug 2011.

The market on bulk parts was steady, instances firm. Demand was light to good. Offerings light. White meat is steady. Demand and offerings light to moderate. Tom breast meat market is steady to firm. Demand was light to moderate. Offerings limited. Thigh meat was steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate. For domestic: fresh full cut wings 77 cents, 10-16 lb. breast A grade breast 175 cents. For export: fresh mechanically separated turkey 34-36 cents and frozen tom necks 43 cents delivered to port.

Domestic Trading	**Price Range**	**L.S.T. Code 1/**	**Wtd Avg Price**	**Volume (000)**
Breasts, 4-8 lbs. Grade A 2/		M	134.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/	151.00-189.00		166.33	30
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	87.00		87.00	40
Drumsticks, Tom--Fresh	80.00		80.00	160
Drumsticks, Hen	83.00		83.00	6
Wings, Full-Cut, Tom	81.00		81.00	40
Wings, Full-Cut, Hen	78.00		78.00	6
Wings, V-Type, Tom		T	98.00	43
Wings, V-Type, Hen				
Necks, Tom	42.00		42.00	40
Necks, Hen	38.00		38.00	6
Breasts, B/S, Tom 3/				
Breasts, B/S, Tom--Fresh 3/	265.00		265.00	40
Thigh Meat	135.00		135.00	40
Thigh Meat--Fresh		W	134.50	40
Breast Trim Meat		W	190.00	40
Scapula Meat				
Wing Meat with Skin		F	160.00	40
Tenderloins				
Destrapped Tenders	216.00		216.00	120
Destrapped Tenders--Fresh		W	235.00	20
Mechanically Separated 4/		F	40.00	20
Mechanically Separated--Fresh 4/		W	37.31	116
Export Trading				
Drumsticks, Toms		W	89.00	240
Wings Full-Cut - Toms		F	82.15	94
Wings, V-Type, Tom	109.00		109.00	108
Tails		F	46.00	54
Mechanically Separated 4/				
Thigh Meat - Frozen		M	134.00	40

1/ Codes for last significant trade (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 26 Aug 2011.

The market on bulk parts remains unchanged at steady, instances firm. Demand was in a full range, light to good. Offerings light. White meat is steady. Demand and offerings light to moderate. Tom breast meat market is steady to firm. Demand was light to good. Offerings limited. Thigh meat was steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate, with best interest noted from the export area. For domestic: fresh full cut wings 77 cents, fresh scapula 192 cents, fresh breast trim 188 cents, fresh wing meat 160 cents. For export: tom necks 42 cents machine defatted gizzards 91-92 cents, livers 26 cents and hen necks 36 cents delivered to port.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/		M	134.00	40	134.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/		R	166.33	30	166.33	30
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom		R	87.00	40	86.89	144
Drumsticks, Tom--Fresh	84.00		84.00	40	80.74	456
Drumsticks, Hen	82.00		82.00	19	82.24	25
Wings, Full-Cut, Tom	80.00		80.00	13	80.21	117
Wings, Full-Cut, Hen		R	78.00	6	78.00	6
Wings, V-Type, Tom	98.00		98.00	19	98.00	62
Wings, V-Type, Hen	121.00		121.00	5	121.00	5
Necks, Tom		R	42.00	40	42.73	126
Necks, Hen		R	38.00	6	38.00	6
Breasts, B/S, Tom 3/	253.00		253.00	80	253.00	80
Breasts, B/S, Tom--Fresh 3/	264.00		264.00	40	264.50	80
Thigh Meat	135.00		135.00	9	135.00	89
Thigh Meat--Fresh	134.00-137.00		135.10	42	134.71	240
Breast Trim Meat	190.00		190.00	40	190.20	166
Scapula Meat	192.00		192.00	16	192.00	16
Wing Meat with Skin	160.00		160.00	5	160.00	5
Tenderloins	215.00		215.00	6	215.00	6
Destrapped Tenders	215.00-218.00		217.85	84	216.76	204
Destrapped Tenders--Fresh	240.00-243.00		241.30	46	237.16	90
Mechanically Separated 4/		F	40.00	20		
Mechanically Separated--Fresh 4/	37.00-40.00		38.16	203	37.70	389
Export Trading						
Drumsticks, Toms	93.00-99.00		96.16	228	92.49	468
Wings Full-Cut - Toms		F	82.15	94		
Wings, V-Type, Tom	109.00		109.00	120	105.73	428
Tails		F	46.00	54		
Mechanically Separated 4/	38.00		38.00	40	38.00	40
Thigh Meat - Frozen		M	134.00	40	134.00	40

1/ Codes for last significant trade (L.S.T.):
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USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403