TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News & Analysis Branch

National Turkey Market At-A-Glance

Domestic Market Highlights

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm, mostly steady. Demand light. Offerings of hens light to moderate and 16-24 lb. toms light at best. Frozen basted equivalent offering prices on a national basis for hens 100.00-108.00 cents shipping point and 16-24 lb. toms 100.00-111.00 cents shipping point for current deliveries. No truck-lot trading reported.

The market on fresh white meat is steady at best and frozen white meat steady to weak. Demand light to moderate. Offerings moderate to moderately heavy with frozen in the longest position. The market on tom bulk parts is steady to firm, mostly steady to fully steady. Demand light to good, mostly light to moderate. Offerings very light to moderate, mostly light to moderate with frozen tom drums the least available. The market on 4-8 lb. breasts is steady to firm, mostly steady to fully steady. The market on institutional sized breasts is steady to fully steady, mostly steady. Demand light to moderate for the light offerings. The market on thigh meat is steady to fully steady for the light to moderate demand. Offerings light. The market on mechanically separated turkey is steady with product for prompt shipments in the strongest position. Demand light to moderate with inquiry for immediate needs the most active. Offerings very light to light for prompt deliveries. Trading light to moderate.

Export Market Highlights

Trading light with activity reported on fresh thigh meat and machine defatted gizzards. The market is steady to firm. Demand and offerings light to moderate.

California Processed Turkey – (cents per pound)

San Francisco - *delivered to restaurants & institutions*

	Range
Turkeys Y Hens	133-165
Turkeys Y Toms under 22#	129-165
Turkeys Y Toms 22-24#	129-165
Turkeys Y Toms 24-26#	139-165
Turkeys Y Toms 26 Lbs & Over	139-165

Southern (Los Angeles area) - *delivered to retailers*

	Range
Fresh Turkeys Y Hens 8-16#	115-128
Fresh Turkeys Y Toms 14-24#	
Frozen Turkeys Y Hens 8-16#	103-111
Frozen Turkeys Y Toms 14-24#	102-112
Frozen Turkeys Y Toms 24-28#	108-118

Live Turkeys Slaughtered Under Federal Inspection

Week ending 11-Jun-2011 (Preliminary)

	Young Hens	Young Toms	Breeders Young	Breeders Old	Total Turkeys
	Thousands				
Head	1,929	2,830	9	2	4,770
Avg Wt	18.35	36.97	24.24	41.82	29.42
Last week	1,587	2,274	27	10	3,898
Same wk yr ago	1,836	2,468	8	4	4,316
Avg Wt	17.58	38.75	26.88	55.91	28.28
To-date/2011*	40,527	58,708	499	155	99,889
To-date/2010*	40,796	57,712	482	161	99,151
% Change YTD	-1%	2%	4%	-4%	1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	28,144	83,178	169	65	111,556
Last week	22,032	69,939	610	207	92,788
Same wk yr ago	25,822	76,508	166	172	102,668
To-date/2011*	557,208	1,843,092	9,992	3,822	2,414,114
To-date/2010*	556,298	1,800,520	9,564	4,143	2,370,525
% Change YTD	0%	2%	4%	-8%	2%
Dressing %	79.5%	79.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Turkeys Slaughtered In Federally Inspected Plants

Week ending 11-Jun--2011 (Preliminary)

	Young Turkeys Thousand Head	Young Turkeys % PW	Young Turkeys Avg Live wt	Old Breeders --Thousand head--	Total Turkeys	Total Turkeys Avg Live wt
North East	650	20	26.83	(A)	651	26.83
South Atlantic	642	6	36.54	(A)	643	36.54
North Central	2,371	26	31.79	(A)	2,371	31.79
South Central	846	29	18.80	(A)	846	18.80
West	259	25	31.15	(A)	259	31.15
U.S. total	4,768(B)	23	29.42	2	4,770	29.42
To-date 2011*	99,734(B)			155	99,889	
To-date 2010*	98,990(B)			161	99,151	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 9,000; for the current year to date* 499,000; for last year to date* 482,000.
*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending June 17, 2011

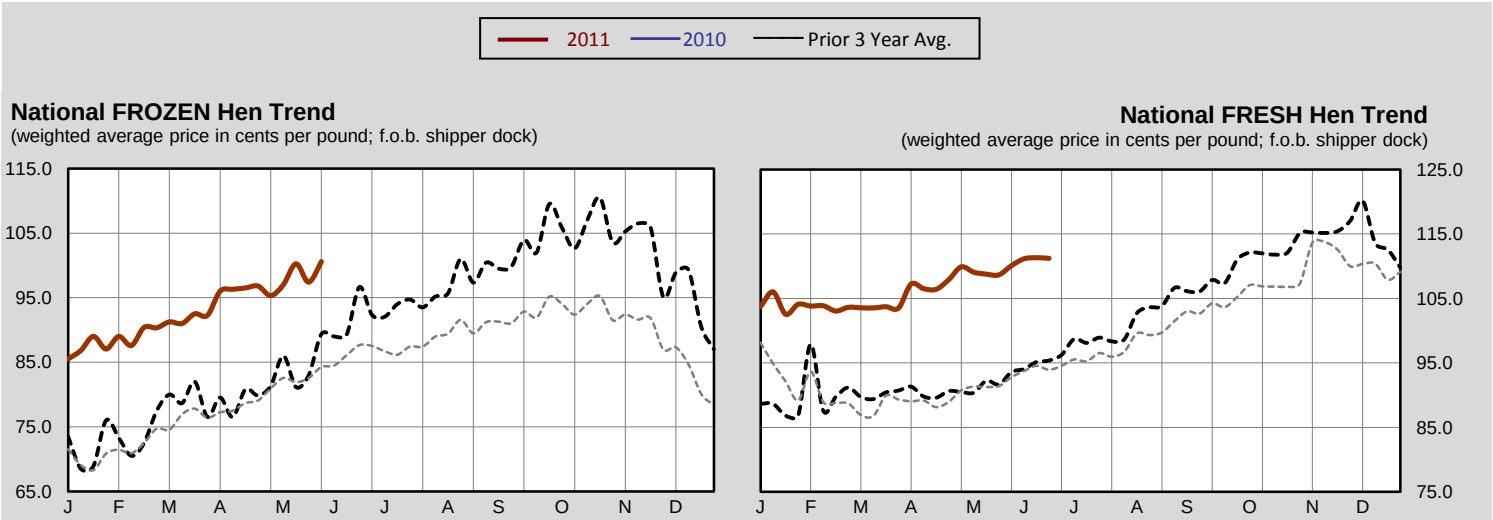
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

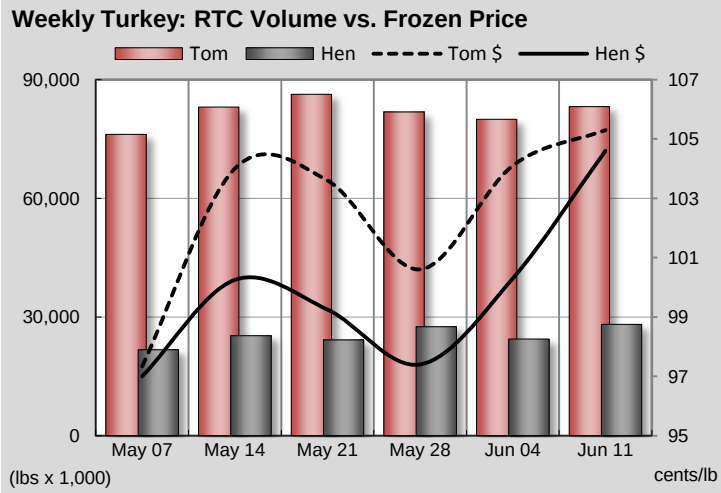
U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		May Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	100.59	82	104.60 [1]		96.64	840	99.75	96.68	82.46
16-24 lb. (Toms)	103.32	106	105.30 [1]		97.67	725	102.11	99.33	82.33

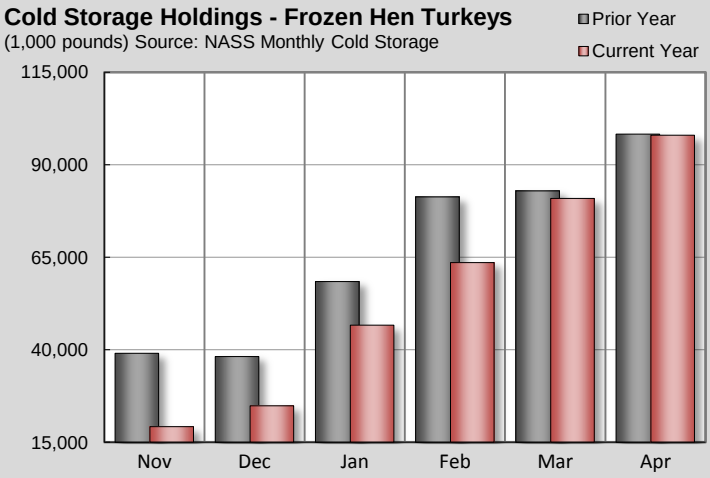
[1] based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		May Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	111.21	101.0	111.31	103.8	96.24	164.0	109.15	106.79	92.91
16-24 lb. (Toms)	109.05	56.0	109.05	56.0	95.44	90.0	108.21	106.86	91.18
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	5.0	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	5.0	--	--	--







National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 16 Jun 2011.

The market on bulk parts was steady. Demand and offerings were light to moderate. The market on white meat is steady to weak. Demand was light. Offering were moderate. Bone-in breasts market is steady to firm. Demand was light to moderate. Offerings limited. Thigh meat market was steady to fully steady. Demand was light to moderate. Offerings light. Trading was slow to moderate. For domestic: frozen plant grade breast 10-16 lb. 170 cents and frozen 10-12 lb. A grade breast 175 cents.

Domestic Trading	**Price Range**	**L.S.T. Code 1/**	**Wtd Avg Price**	**Volume (000)**
Breasts, 4-8 lbs. Grade A 2/		R	129.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	169.40	25
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	78.00		78.00	40
Drumsticks, Tom--Fresh		W	75.31	260
Drumsticks, Hen	72.00-74.00		72.50	80
Wings, Full-Cut, Tom		W	80.00	80
Wings, Full-Cut, Hen	76.00-78.00		76.38	74
Wings, V-Type, Tom		T	95.00	20
Wings, V-Type, Hen		T	121.00	2
Necks, Tom		W	37.00	40
Necks, Hen	34.00		34.00	14
Breasts, B/S, Tom 3/	233.00-235.00		234.33	120
Breasts, B/S, Tom--Fresh 3/	249.00-250.00		249.09	33
Thigh Meat	135.00		135.00	16
Thigh Meat--Fresh	135.00		135.00	12
Breast Trim Meat	200.00		200.00	42
Scapula Meat		W	194.00	40
Wing Meat with Skin				
Tenderloins		T	229.00	4
Destrapped Tenders	230.00		230.00	4
Destrapped Tenders--Fresh				
Mechanically Separated 4/		T	30.00	40
Mechanically Separated--Fresh 4/	31.00		31.00	40
Export Trading				
Drumsticks, Toms	92.00		92.00	120
Wings Full-Cut - Toms		W	78.00	40
Wings, V-Type, Tom	100.00		100.00	360
Tails				
Mechanically Separated 4/				
Thigh Meat - Frozen		W	136.00	30

1/ Codes for last significant trade (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 17 Jun 2011.

The market on bulk parts was steady. Demand and offerings were light to moderate. The market on white meat is steady to weak with frozen breast meat under the most pressure. Demand was light. Offering were moderate. Bone-in breasts market is steady to firm. Demand was light to moderate. Offerings limited. Thigh meat market was steady to fully steady. Demand was light to moderate. Offerings light. Trading was slow to moderate. For domestic: fresh scapula 194 cents, fresh full cut wings 75-76 cents, fresh tom neck 32 cents, frozen 18-20 lb. plant grade breast 190 cents, frozen 8-10 A grade breast 161 cent, and frozen 12-14 lb. A grade breast 176 cents. For export: machine defatted tom gizzards 78 cents port and fresh thigh 133 cents to the border.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/	129.00		129.00	2	129.00	2
Breasts, 4-8 lbs. Grade A--Fresh 2/	151.00-189.00		169.40	10	169.40	10
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom	79.00-82.00		80.88	85	79.61	165
Drumsticks, Tom--Fresh	74.00		74.00	52	74.87	392
Drumsticks, Hen	72.00-76.00		75.29	51	73.59	131
Wings, Full-Cut, Tom	81.00		81.00	24	80.35	184
Wings, Full-Cut, Hen	77.00		77.00	2	76.39	76
Wings, V-Type, Tom	96.00		96.00	44	95.69	64
Wings, V-Type, Hen	121.00		121.00	2	121.00	4
Necks, Tom	34.00-37.00		34.89	27	35.20	87
Necks, Hen	33.00		33.00	2	33.88	16
Breasts, B/S, Tom 3/		R	234.33	120	228.63	320
Breasts, B/S, Tom--Fresh 3/		R	249.09	33	249.05	63
Thigh Meat	136.00		136.00	6	135.27	22
Thigh Meat--Fresh	134.00		134.00	80	135.12	186
Breast Trim Meat		R	200.00	42	200.00	42
Scapula Meat	190.00		190.00	20	193.22	72
Wing Meat with Skin						
Tenderloins		T	229.00	4	229.00	4
Destrapped Tenders		R	230.00	4	231.20	10
Destrapped Tenders--Fresh						
Mechanically Separated 4/		T	30.00	40	30.00	40
Mechanically Separated--Fresh 4/	30.00-33.00		31.00	312	31.00	632
Export Trading						
Drumsticks, Toms		R	92.00	120	92.00	120
Wings Full-Cut - Toms		W	78.00	40	78.00	40
Wings, V-Type, Tom	100.00		100.00	108	100.00	468
Tails	43.00		43.00	40	43.00	40
Mechanically Separated 4/						
Thigh Meat - Frozen		W	136.00	30	136.00	30

1/ Codes for last significant trade (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Washington, DC Voice (202)720-6911 Michael Sheats, Director
Fax (202)720-2403

Des Moines, IA Voice (515)284-4471 Jason Karwal, Officer-in-Charge
Fax (515)284-4468

Atlanta, GA Voice (404)562-5850 Annie Terry, Officer-in-Charge
Fax (404)562-5875

Jackson, MS Voice (601)965-4662 Gary Brown, Southern States Area Supervisor
Fax (601)359-1175