

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

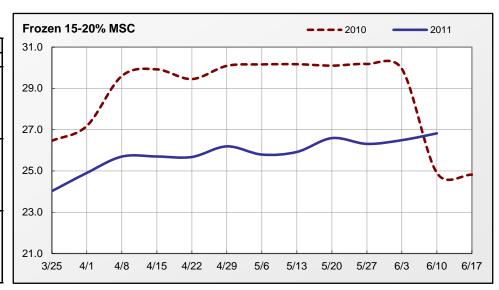
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm for all fat contents. Supplies are light to moderate. Schedules are mostly normal following the Memorial Day holiday. Demand into domestic and export channels was moderate to good with best interest continuing to center on fresh and frozen15-20%. Market activity was moderate to active. Supplies of raw materials are tight. Frame values were steady to firm with limited trading between 11-14.5 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

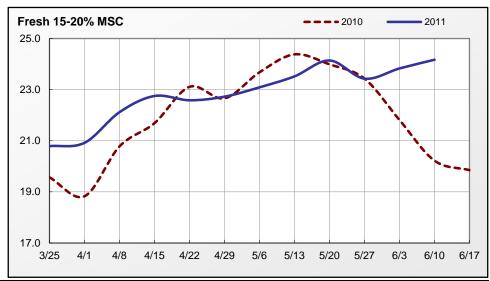
	Frozen			Fresh			
Fat Content	10-Jun-11	Last Week	Last Year	10-Jun-11	Last Week	Last Year	
15% or Less							
Price Range			-	23.00 - 29.00	23.00 - 29.00	25.00-26.00	
Wtd Avg Price			-	25.50	26.20	25.80	
Volume Traded	-	-	-	326	204	255	
Volume Exported	1	-	-	-	-	51	
15-20%							
Price Range	25.00 - 29.00	24.00 - 28.00	23.00-32.00	20.00 - 27.00	20.00 - 27.00	18.00-24.00	
Wtd Avg Price	26.82	26.49	24.90	24.17	23.83	20.22	
Volume Traded	1,663	1,759	2,524	4,712	3,978	3,206	
Volume Exported	1,263	1,559	2,484	326	245	163	
20% or More							
Price Range	-	-	-	20.00	20.00	20.00	
Wtd Avg Price			-	20.00	20.00	20.00	
Volume Traded	-	-	-	122	82	41	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	May 2011	Apr 2011	May 2010	May 2011	Apr 2011	May 2010
15% or Less						
Wtd Avg Price	-	28.00	32.00	24.88	23.86	26.28
Volume Traded	-	80	40	673	714	718
Volume Exported	-	-	-	-	-	100
15-20%						
Wtd Avg Price	26.13	25.64	30.15	*23.54*	22.23	23.90
Volume Traded	7,008	9,019	7,357	*14807*	17,678	15,816
Volume Exported	6,186	7,939	6,645	938	245	2,407
20% or More						
Wtd Avg Price	-	-	-	19.78	19.20	22.00
Volume Traded	-	-	-	367	612	204
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



^{*}Correction on monthly numbers for May 2011 for fresh 15-20 % fat content.*