

TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY FEBRUARY 11, 2011 VOL 58 NO 18

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market on frozen 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Demand and offerings are both light to moderate, with the most interest noted for deferred shipments. Frozen basted equivalent offering prices on a national basis for hens 87.00-92.00 cents shipping point and toms 87.00-92.00 cents shipping point for current deliveries. No trading was reported.

The market on bulk parts was steady to fully steady. Demand is light to moderate, Offerings are light. The breast meat market is steady to barely steady with the balance of white meat items steady. Demand is light. Offerings are light to moderate. The thigh meat market is fully steady. Demand is light to moderate for the limited offerings. Mechanically separated turkey market is steady. Demand is light but adequate for availability. Market activity is slow.

EXPORT MARKET HIGHLIGHTS

Trading is slow to moderate and centered on tom two joint wings, thigh meat, tom drums and tails. Demand was light to moderate with interest from Africa, Asia, Mexico and Caribbean. Offerings are light to moderate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

RANGE
127-155
124-155
124-155
125-155
138-155

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	99-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	90-92
FROZEN TURKEYS Y TOMS 14-24#	90-92
FROZEN TURKEYS Y TOMS 24-28#	92-106

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers), Week of 14-FEB-2011

	Price (cents/lb.)	Volume (lbs.)							
PRICED AT TIME OF SALE									
8-16 lbs.	106.86	86,000							
16-24 lbs.	105.28	57,000							
PRICE TO BE DETERMINED									
8-16 lbs.		2,000							
16-24 lbs.		2,000							
	Total Volum	ne: 147,000							

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 05-FEB-2011 (Preliminary)							
Young turkeys				Old	Total to	urkeys	
		Pct Chg	Avg	Breeders		Avg	
-Thousand	d Head-	Prev wk	Live wt	Thousand	head	Live wt	
North East	593	1	27.01	(A)	594	27.01	
South Atlantic	665	-13	36.25	(A)	665	36.25	
North Central	2,090	1	33.90	(A)	2,090	33.90	
South Central	694	-16	18.62	(A)	694	18.62	
West	202	5	29.88	(A)	202	29.88	
U.S. total	4,244	(B) -4	30.62	1	4,245	30.62	
To-date							
2011*	21,085	(B)		22	21,107		
To-date							
2010*	21,451	(B)		29	21,480		

(A) Not published to avoid disclosing individual operations.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 05-FEB-2011 (Preliminary)							
	Young Hens	Young Toms	Toms Breeders		Total Turkeys		
			sands				
Head	1,689	2,530	25	1	4,245		
Avg Wt	17.29	39.55	26.40	38.34	30.62		
Last week	1,873	2,542	17	8	4,440		
Same wk yr ago	1,816	2,484	47	6	4,353		
Avg Wt	17.04	40.22	26.39	45.35	30.15		
To-date/2011*	8,662	12,334	89	22	21,107		
To-date/2010*	8,812	12,501	138	29	21,480		
% Change YTD	-2%	-1%	-36%	-24%	-2%		
Ready-to-Cook W	leight and	Dressing Per	centage				
Current week	23,360	80,055	508	30	103,953		
Last week	25,169	81,346	354	266	107,135		
Same wk yr ago	24,756	79,925	955	210	105,846		
To-date/2011*	117,432	399,486	1,801	616	519,335		
To-date/2010*	120,395	399,524	2,860	850	523,629		
% Change YTD	-2%	0%	-37%	-28%	-1%		
Dressing %	80.0%	80.0%	77.0%	77.0%			

(A) Dressing % adjustments reflect quarterly update.

⁽B) Number of young banded breeder turks included: this week 25,000; for the current year to date* 89,000; for last year to date* 138,000.

^{*}Note: Year to-date totals reflect comparable time periods.

^{*}Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis

Frozen Whole Body Trading - Week Ending February 11, 2011 -

(commodity pack or equivalent; minimum 10,000 lb lots)

	Curren	t Week	Last \	Week	Last Year		
U.S. Grade A - FROZEN	wtd avg	volume	wtd avg	volume	wtd avg	volume	
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	
8-16 lb. (Hens)	87.59	1,020	89.00	27	70.50	1,000	
16-24 lb. (Toms)	87.67	1,100	89.00	10	70.50	1,000	

January Averages							
This	Last	Last					
Month	Month Yea						
88.14	97.90	72.71					
88.14	97.15	72.69					

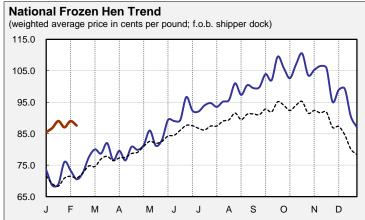
Fresh Whole Body Trading - Week Ending February 11, 2011

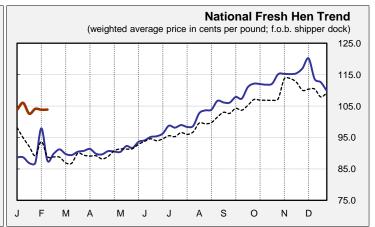
(with timers; for delivery within the next 7 days)

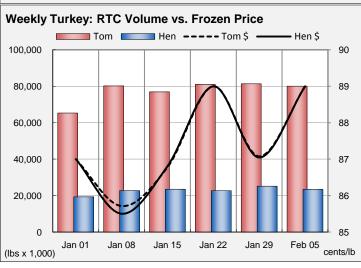
	Curren	t Week	Last Week		Last Year		January Averages		ges
U.S. Grade A - FRESH	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	103.86	86.0	103.81	86.0	89.74	136.5	104.09	113.04	90.09
16-24 lb. (Toms)	102.28	57.0	102.28	57.0	84.00	40.0	104.25	113.50	84.57
Price To Be Determined:									
8-16 lb. (Hens)		2		2.5		5.0			
16-24 lb. (Toms)		2		2.5		5.0			

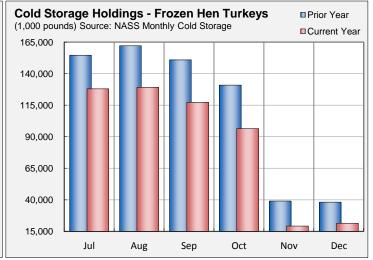
¹ based on offers.











NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 10 FEBRUARY 2011.

The market on bulk parts was steady to fully steady. Demand was light to moderate. Offerings light. The market on tom breast meat is steady to barely steady, with the balance of white meat steady. Demand was light. Offerings light to moderate. Trading was slow. For domestic: Fresh full-cut wings 60 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	WAITOL	M	125.00	130
BREASTS, 4-8 LBS GRADE AFRESH 2/		R	152.42	19
BREASTS, 4-8 LBS PLANT GRADE 2/		M	117.00	160
DRUMSTICKS, TOM		W	76.00	10
DRUMSTICKS, TOMFRESH		T.	71.75	160
DRUMSTICKS, HEN		F.	71.00	2
WINGS, FULL-CUT, TOM		W	64.00	10
WINGS, FULL-CUT, HEN		F	61.00	2
WINGS, V-TYPE, TOM		Ť	88.00	80
WINGS, V-TYPE, HEN		F	120.00	2
NECKS, TOM	40.00		40.00	80
NECKS, HEN		F	39.00	2
BREASTS, B/S, TOM 3/		W	245.00	20
BREASTS, B/S, TOMFRESH 3/		W	225.00	20
THIGH MEAT	131.00		131.00	40
THIGH MEATFRESH		Т	132.00	30
BREAST TRIM MEAT		М	205.00	2
SCAPULA MEAT		F	196.00	40
WING MEAT WITH SKIN		W	159.00	80
TENDERLOINS		F	217.00	4
DESTRAPPED TENDERS		F	240.00	2
DESTRAPPED TENDERSFRESH		Т	235.00	33
MECHANICALLY SEPARATED 4/		Т	21.00	40
MECHANICALLY SEPARATEDFRESH 4/		Т	21.00	120
EXPORT TRADING				
DRUMSTICKS, TOMS		F	78.03	232
WINGS FULL-CUT - TOMS	65.00		65.00	40
WINGS, V-TYPE, TOM		R	89.00	240
TAILS		F	40.39	92
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		F	20.00	54

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/ 15-20%} fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 FEBRUARY 2011.

The market on bulk parts was steady to fully steady. Demand was light to moderate. Offerings light. The market on tom breast meat is steady to barely steady, with the balance of white meat steady. Demand was light to moderate. Offerings light to moderate. Trading was slow to moderate. For domestic: Fresh full-cut wings 58-60 cents, fresh scapula 197 cents, fresh wing meat 160 cents fresh hen breast meat 220 cents, fresh mechanically separated turkey 13 cents pet food and fresh breast trim 205 cents. For export: fresh tom drums 70 cents, fresh tom breast meat 225 cents delivered.

DOMESTIC TRADING	PRICE	LST	WTD		WEEKLY WTD	WEEKLY
DOMESTIC HOUSING	RANGE	CODE	AVG	VOLUME	AVG	VOLUME
		1/	PRICE	(000)	PRICE	(000)
BREASTS, 4-8 LBS GRADE A 2/		M	125.00	`13Ó	125.00	130
BREASTS, 4-8 LBS GRADE AFRESH 2/	139.00-179.00		152.59	22	152.59	22
BREASTS, 4-8 LBS PLANT GRADE 2/		M	117.00	160	117.00	160
DRUMSTICKS, TOM		W	76.00	10	76.81	52
DRUMSTICKS, TOMFRESH	70.00-71.00		70.29	344	70.82	704
DRUMSTICKS, HEN	72.00		72.00	20	72.00	20
WINGS, FULL-CUT, TOM	61.00-66.00		62.57	140	62.72	252
WINGS, FULL-CUT, HEN	62.00		62.00	8	62.00	8
WINGS, V-TYPE, TOM	89.00		89.00	40	88.33	120
WINGS, V-TYPE, HEN	120.00		120.00	2	120.00	2
NECKS, TOM	40.00-41.00		40.25	240	40.33	502
NECKS, HEN	39.00-40.00		39.20	25	39.20	25
BREASTS, B/S, TOM 3/		W	245.00	20	245.00	20
BREASTS, B/S, TOMFRESH 3/	220.00-225.00		222.38	42	224.30	158
THIGH MEAT		R	131.00	40	130.50	80
THIGH MEATFRESH	131.00-137.00		132.11	253	131.84	323
BREAST TRIM MEAT		M	205.00	2	205.00	2
SCAPULA MEAT	197.00		197.00	15	197.00	15
WING MEAT WITH SKIN	160.00	_	160.00	6	159.07	86
TENDERLOINS		F_	217.00	4		
DESTRAPPED TENDERS		<u>F</u>	240.00	2		
DESTRAPPED TENDERSFRESH		Ţ	235.00	33	236.33	45
MECHANICALLY SEPARATED 4/	47.50.00.00	Т	21.00	40	21.00	40
MECHANICALLY SEPARATEDFRESH 4/	17.50-20.00		18.47	852	18.78	972
EXPORT TRADING						
DRUMSTICKS, TOMS	79.00		79.00	162	79.00	162
WINGS FULL-CUT - TOMS		R	65.00	40	65.00	40
WINGS, V-TYPE, TOM	89.00-90.00		89.50	324	89.50	324
TAILS	40.00		40.00	80	40.00	80
MECHANICALLY SEPARATED 4/		F	20.00	54		
THIGH MEAT - FROZEN	130.00-135.0		134.22	128	134.22	128

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC Voice (202)720-6911 Michael Sheats, Des Moines, IA Voice (515)284-4471 Jason Karwal, (202)720-2403 Chief (515)284-4468 Officer-in-Charge Fax Fax Atlanta, GA Voice (404)562-5850 Annie Terry, Voice (601)965-4662 Gary Brown, Jackson, MS Fax (404)562-5875 Officer-in-Charge Fax (601)359-1175 Southern States Area Supervisor

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/15-20%} fat with skin added.