

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service ***CORRECTION TO 2009 GRAPH DATA***

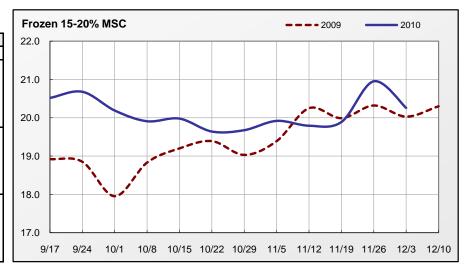
Poultry Market News & Analysis Branch

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices trended steady on all MSC fat contents. Supplies of fresh and frozen 15-20% were moderate to heavy with the balance mostly moderate. Schedules were normal following the holiday. Domestic and export demand on all fat contents was generally light. Market activity was slow to moderate. Contract negotiations for 2011 continue to drag on for many with only 1-2 cents standing in the way of finalization. A majority of the industry is about half to three quarters finished contracting for 2011 with some players completely done. Prices for 2011 contracts have been confirmed at prices at or below last year's low side. The spot marketplace remains a challenge as many sellers continue to try to stay ahead by selling MSC out front, as well as selling or rendering frames. Supplies of raw materials were moderate to heavy. Frame values were steady trading mostly between 6-8 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	3-Dec-10	Last Week	Last Year	3-Dec-10	Last Week	Last Year	
15% or Less							
Price Range			-	18.00 - 19.00	18.00 - 19.00	17.50-19.00	
Wtd Avg Price			-	18.40	18.67	18.28	
Volume Traded	-	-	-	102	122	285	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	15.00 - 26.00	15.00 - 22.00	17.00-23.00	13.00 - 20.50	13.00 - 20.50	14.00-21.50	
Wtd Avg Price	20.26	20.95	20.03	16.02	16.14	17.24	
Volume Traded	2,066	883	2,169	3,672	3,049	3,046	
Volume Exported	1,466	803	1,489	653	694	979	
20% or More							
Price Range	-	-	-	18.00 - 20.00	18.00 - 20.00	16.00	
Wtd Avg Price			-	19.33	19.33	16.00	
Volume Traded	-	-	-	122	122	163	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Nov 2010	Oct 2010	Nov 2009	Nov 2010	Oct 2010	Nov 2009
15% or Less						
Wtd Avg Price	-	-	-	18.50	18.55	18.41
Volume Traded	-	-	-	530	775	1,502
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	20.04	19.86	19.97	15.85	15.79	17.60
Volume Traded	5,595	7,428	5,805	12,556	14,895	12,716
Volume Exported	4,755	6,668	5,205	2,856	3,305	1,754
20% or More						
Wtd Avg Price	-	-	-	19.38	18.00	16.67
Volume Traded	-	-	-	530	204	367
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

