

## TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

**Agricultural Marketing Service** 

Poultry Programs

Market News & Analysis Branch



## NATIONAL TURKEY MARKET AT-A-GLANCE

### DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to barely steady, mostly steady. Demand and offerings light at on commodity whole turkeys with most industry members talking a long holiday weekend. Frozen basted equivalent offering prices on a national basis for hens 94.00-108.00 cents shipping point and toms 96.00-111.00 cents shipping point for current deliveries. Trading light. Frozen basted equivalent toms traded at 104.00-106.50 cents shipping point.

Specialty whole turkey demand is light to moderate with interest slowing for Thanksgiving as buyers purchase last minute needs. Some processors are waiting to decide on pricing for December in order to evaluate inventories and remaining production availability. Offerings are nil to light. Free range fresh hen and tom whole turkey prices ranged 122-151, antibiotic free fresh hen and tom whole turkey prices 186-319, and frozen organic hens and toms 209-255 cents.

The market on most items is steady to instances firm, except for mechanically separated turkey which is steady to weak. Demand is light to moderate at best with most industry members enjoying an extended holiday weekend. Offerings and trading light at best in response to the large number of processors closed over the long holiday weekend. Trading extremely light. Some shipments are being delayed until next week because of the long holiday.

## **EXPORT MARKET HIGHLIGHTS**

No trading reported. Demand and offerings extremely light in response to the long holiday weekend.

\*

### **NATIONAL FRESH TURKEYS**

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers), Week of 29-Nov-2010

Price (cents/lb.)		Volume (lbs.)		
PRICED AT TIME OF	SALE			
8-16 lbs.	120.00	320,000		
16-24 lbs.	117.50	400,000		
PRICE TO BE DETE	RMINED			
8-16 lbs.		25,000		
16-24 lbs.		25,000		
	Total Volume	<b>?:</b> 770,000		

## TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS W/E 20-NOV-2010 (Preliminary)

Total turkeys		
g		
wt		
.55		
.90		
.67		
.55		
.81		
.92		

(A) Not published to avoid disclosing individual operations.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION
W/F 20-NOV-2010 (Preliminary)

W/E 20-NOV-2010 (Preliminary)								
	Young	Young	Young	Old	Total			
	Hens	Toms		Breeders				
		Thou	sands					
Head	2,577	2,998	16	9	5,600			
Avg Wt	17.03	37.28	26.15	30.66	27.92			
Head sltr compar	isons							
Last week	2,756	3,162	11	19	5,948			
Same wk yr ago	1,865	3,111	10	0	4,986			
Avg Wt	16.98	34.81	30.43	0.00	28.13			
To-date/2010*	86,446	120,889	981	331	208,647			
To-date/2009*	89,024	122,348	1,107	297	212,776			
% Change YTD	-3%	-1%	-11%	11%	-2%			
Ready-to-Cook \	Neight ar	nd Dressing	Percentage					
Current week	35,119	89,402	322	212	125,055			
Last week	38,059	91,829	268	376	130,532			
Same wk yr ago	25,334	86,635	233	0	112,202			
To-date/2010* 1	,175,171	3,661,843	19,419	8,333	4,864,766			
To-date/2009* 1	,201,566	3,659,927	22,825	7,008	4,891,326			
% Change YTD	-2%	0%	-15%	19%	-1%			
Dressing %	80.0%	80.0%	77.0%	77.0%				

<sup>(</sup>A) Dressing % adjustments reflect quarterly update.

# SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	141-155
TURKEYS Y TOMS UNDER 22#	137-155
TURKEYS Y TOMS 22-24#	137-155
TURKEYS Y TOMS 24-26#	138-155
TURKEYS Y TOMS 26 LBS & OVER	142-155

## SOUTHERN CALIFORNIA (L.A. AREA)

<u>PROCESSED</u>	<u>TURKEY</u>	DELIVERED	TO RETAILERS
			RANGE

KANGE
124-145
124-138
108-111
108-111
108-114

<sup>(</sup>B) Number of young banded breeder turks included: this week 16,000; for the current year to date\* 981,000; for last year to date\* 1,107,000.
\*Note: Year to-date totals reflect comparable time periods.

<sup>\*</sup>Note: Year to-date totals reflect comparable time periods.

## Weekly Weighted Average Prices for Frozen Whole Young Turkeys

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

## For the Week Ending November 26, 2010

National	Curren	t Week	Last '	Week	Last	Year	Oc	tober Avera	ges
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	105.87	1,242	106.50	1,120	84.23		106.05	107.22	82.03
16-24 lb. (Toms)	106.00	414	106.26	760	87.17		105.44	105.01	82.20

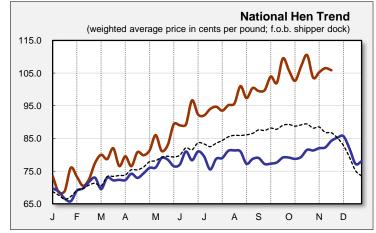
NOTE: Effective January 4, 2011, the 3 regional quotations for hens and toms will be discontinued.

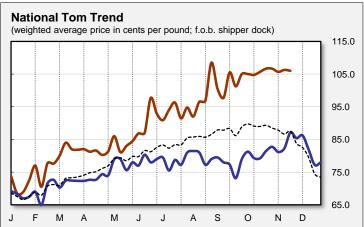
Regional	Current Week		Last \	Neek	Last Year		
Weighted Average Price	wtd avg	volume	wtd avg	volume	wtd avg	volume	
(Delivered basis)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	
8-16 lb. (Hens)							
Eastern Region	111.70	200	111.00	160	87.25		
Central Region	109.01	1,042	109.17	960	87.00		
Western Region	109.50 <sup>1</sup>		110.40 <sup>1</sup>		87.00 <sup>1</sup>		
16-24 lb. (Toms)							
Eastern Region	109.64	140	106.50	40	87.25		
Central Region	109.66	274	109.44	720	87.00		
Western Region	109.50 <sup>1</sup>		110.40 <sup>1</sup>		87.00 <sup>1</sup>		

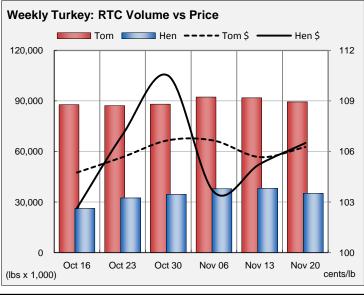
October Averages						
This	Last Last					
Month	Month Year					
109.29	111.03	84.96				
108.35	111.05	85.25				
110.64	108.60	84.87				
108.97	108.10	85.28				
107.89	108.30	85.37				
110.53	109.03	84.93				

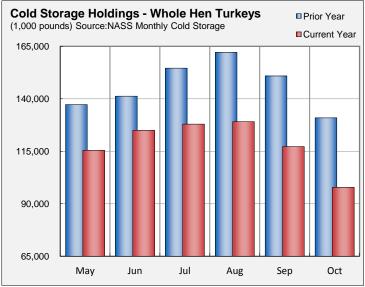
based on offers.

**2010** ——2009 —— Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 NOVEMBER 2010.

The market on tom bulk parts is steady to fully steady, instances firm. Demand is light to moderate with offerings mostly light. The white meat market ranges steady to at times firm. Demand is light to moderate. Offerings are light. The market on thigh meat is steady. Demand is light to moderate while offerings are limited. The mechanically separated turkey (MST) is steady to at times barely steady and not well tested. Market activity is slow as many in industry enjoy an extended holiday weekend. For domestic: frozen grade A breasts (non-basted) 8-10 lbs. 130, 12-16 lbs 155, fresh breast trim 205 cents delivered. For export: fresh tom breast meat 280 cents delivered border.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				(/		(000)
BREASTS, 4-8 LBS GRADE AFRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	74 00 70 00	M	76.00	40	76.00	40
DRUMSTICKS, TOMFRESH	71.00-73.00		72.00	200	73.07	492
DRUMSTICKS, HEN WINGS, FULL-CUT, TOM		M M	72.00 91.50	10 40	72.00 91.50	10 40
WINGS, FULL-CUT, HEN		M	80.00	10	80.00	10
WINGS, POLL-COT, TIEN WINGS, V-TYPE, TOM		M	92.00	40	92.00	40
WINGS, V-TYPE, HEN		M	122.00	5	122.00	5
NECKS, TOM		F.	42.96	250	122.00	O .
NECKS, HEN						
BREASTS, B/S, TOM 3/		W	263.00	80	263.00	80
BREASTS, B/S, TOMFRESH 3/	275.00		275.00	60	275.87	159
THIGH MEAT		M	130.00	40	130.00	40
THIGH MEATFRESH	132.00		132.00	10	131.43	80
BREAST TRIM MEAT		F	204.00	80		
SCAPULA MEAT						
WING MEAT WITH SKIN				4.0	000.00	4.0
TENDERLOINS		M	222.00	10	222.00	10
DESTRAPPED TENDERS			050.00	40	252.00	40
DESTRAPPED TENDERSFRESH MECHANICALLY SEPARATED 4/		M	252.00	10	252.00	10
MECHANICALLY SEPARATED 4/ MECHANICALLY SEPARATEDFRESH 4/		W	23.00	44	22.91	93
WECHANICALLI SEFARATEDFRESH 4/		VV	23.00	44	22.91	93
EXPORT TRADING						
DRUMSTICKS, TOMS		W	77.23	292	77.23	292
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	92.00	108		
TAILS		F	40.00	54		
MECHANICALLY SEPARATED 4/		F	17.00	378		
THIGH MEAT - FROZEN		F	136.31	538		

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins.

<sup>4/15-20%</sup> fat with skin added.