TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens is steady to barely steady and mostly steady on toms. Demand light to moderate with interest consisting mostly of post-Thanksgiving needs. Frozen offerings extremely light to moderate with some buyers finding limited availability on product for prompt post Thanksgiving shipments and also on toms for December. Frozen basted equivalent offering prices on a national basis for hens 94.00-108.00 cents shipping point and toms 96.00-111.00 cents shipping point for current deliveries. Trading light to moderate for mostly post Thanksgiving deliveries. Frozen basted equivalent hens traded at 104-108 cents shipping point and frozen basted equivalent toms at 105.50-107.50 cents shipping point.

The white meat market is steady to instances firm. Demand light to moderate with interest noted from buyers to restart plants after the holiday. Offerings light at best. The market on tom bulk parts is steady to firm, mostly steady. Demand and offerings light. The market on thigh meat is mostly steady and mechanically separated turkey steady to barely steady. Demand light. Offerings of mechanically separated turkey are moderate to moderately heavy and thigh meat light and spotty. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. Even though tom drums traded at higher trending prices, some industry members are finding deteriorating strength into select export channels. Offerings light to moderate.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	RANGE
TURKEYS Y HENS	141-155
TURKEYS Y TOMS UNDER 22#	137-155
TURKEYS Y TOMS 22-24#	137-155
TURKEYS Y TOMS 24-26#	138-155
TURKEYS Y TOMS 26 LBS & OVER	142-155

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	124-145
FRESH TURKEYS Y TOMS 14-24#	124-138
FROZEN TURKEYS Y HENS 8-16#	108-111
FROZEN TURKEYS Y TOMS 14-24#	108-111
FROZEN TURKEYS Y TOMS 24-28#	108-114

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 NOVEMBER 2010.

The market on most items is at least steady, except for mechanically separated turkey (MST) is steady to sometimes weak. Demand light to good, mostly moderate with white items for domestic and tom drums for export to select destinations the most active. Offerings of white items light at best, thigh meat light and spotty, tom bulk parts light and mechanically separated turkey at least moderate. No trading reported.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	168.30	164
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		M	76.00	40
DRUMSTICKS, TOM--FRESH		M	75.01	202
DRUMSTICKS, HEN		M	72.00	10
WINGS, FULL-CUT, TOM		M	91.50	40
WINGS, FULL-CUT, HEN		M	80.00	10
WINGS, V-TYPE, TOM		M	92.00	40
WINGS, V-TYPE, HEN		M	122.00	5
NECKS, TOM		F	42.96	250
NECKS, HEN		T	40.00	40
BREASTS, B/S, TOM 3/		W	263.00	80
BREASTS, B/S, TOM--FRESH 3/		M	275.29	35
THIGH MEAT		M	130.00	40
THIGH MEAT--FRESH		F	135.00	54
BREAST TRIM MEAT		F	204.00	80
SCAPULA MEAT		R	198.00	20
WING MEAT WITH SKIN		W	158.00	20
TENDERLOINS		M	222.00	10
DESTRAPPED TENDERS		T	248.00	20
DESTRAPPED TENDERS--FRESH		M	252.00	10
MECHANICALLY SEPARATED 4/		W	20.50	80
MECHANICALLY SEPARATED--FRESH 4/		M	22.82	49
EXPORT TRADING				
DRUMSTICKS, TOMS		R	74.49	106
WINGS FULL-CUT - TOMS		R	89.60	50
WINGS, V-TYPE, TOM		F	92.00	108
TAILS		F	40.00	54
MECHANICALLY SEPARATED 4/		F	17.00	378
THIGH MEAT - FROZEN		F	136.31	538

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 NOVEMBER 2010.

The market on white meat is steady to sometimes firm. Demand light to moderate with some interest noted for product to restart plants after the holiday. Offerings of fresh product spotty in response to the holiday processing schedules. Frozen offerings light at best. The market on tom bulk parts is steady to instances firm with a few finding less premiums being paid on tom drums into select export channels. Demand light to moderate. Offerings light. The market on thigh meat is steady. Demand light to moderate for the light offerings. The market on mechanically separated turkey is steady at best. Demand light. Offerings at least moderate. Trading light. For domestic (fresh part loads): tails 37, scapula 196 cents delivered. For export: fresh tom drums 71 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	168.30	164
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		M	76.00	40
DRUMSTICKS, TOM--FRESH	71.00-72.00		71.11	90
DRUMSTICKS, HEN		M	72.00	10
WINGS, FULL-CUT, TOM		M	91.50	40
WINGS, FULL-CUT, HEN		M	80.00	10
WINGS, V-TYPE, TOM		M	92.00	40
WINGS, V-TYPE, HEN		M	122.00	5
NECKS, TOM		F	42.96	250
NECKS, HEN				
BREASTS, B/S, TOM 3/	263.00		263.00	80
BREASTS, B/S, TOM--FRESH 3/	277.00		277.00	64
THIGH MEAT		M	130.00	40
THIGH MEAT--FRESH	130.00-133.00		131.34	70
BREAST TRIM MEAT		F	204.00	80
SCAPULA MEAT		R	198.00	20
WING MEAT WITH SKIN		W	158.00	20
TENDERLOINS		M	222.00	10
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		M	252.00	10
MECHANICALLY SEPARATED 4/		W	20.50	80
MECHANICALLY SEPARATED--FRESH 4/	23.00		23.00	44
EXPORT TRADING				
DRUMSTICKS, TOMS	76.00-85.00		77.23	292
WINGS FULL-CUT - TOMS		R	89.60	50
WINGS, V-TYPE, TOM		F	92.00	108
TAILS		F	40.00	54
MECHANICALLY SEPARATED 4/		F	17.00	378
THIGH MEAT - FROZEN		F	136.31	538

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