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TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to firm. Frozen fill-in demand light to good, mostly moderate. Fresh demand light to good, mostly moderate. Offerings light. Frozen basted equivalent offering prices on a national basis for hens 100.00-110.00 cents shipping point and toms 100.00-110.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens and toms at 110 cents shipping point for current deliveries.

Specialty whole turkey demand and trading continues active for Thanksgiving. Some of the sellers of specialty whole turkeys are finding buying interest above last year in partial response to the tightness and the higher prices of commodity whole turkeys when compared to last year. Offerings are nil to light. Free range fresh hen and tom whole turkey prices ranged 122-151, antibiotic free fresh hen and tom whole turkey prices 186- 319, and frozen organic hens and toms 209-255 cents.

The market on fresh tom breast meat is steady to fully steady, mostly steady with the balance of white meat steady to firm and trims in the strongest position. Demand moderate to good. Offerings of fresh tom breast meat extremely light to instances moderate, balance of white meat extremely light to light. The market on bone-in breasts is steady to firm for the limited offerings. Demand light to moderate. The market on tom wings is steady to instances firm, tom drums mostly steady with some indicating decreased confidence in fresh, and necks steady to weak. Demand light to moderate. Offerings of tom wings light and spotty, frozen tom drums light, fresh tom drums mixed ranging from light to moderately heavy and tom necks moderate to moderately heavy for buyers' needs. The market on thigh meat is mostly steady. Demand is light to instances good. Offerings uneven ranging from nil to instances moderate. The market on mechanically separated turkey is steady to weak. Offerings moderate to heavy for the limited buyer interest. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light. Demand light to moderate. Offerings extremely light to instances moderate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	138-155
TURKEYS Y TOMS UNDER 22#	132-155
TURKEYS Y TOMS 22-24#	132-155
TURKEYS Y TOMS 24-26#	133-155
TURKEYS Y TOMS 26 LBS & OVER	131-155

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-138
FRESH TURKEYS Y TOMS 14-24#	135-138
FROZEN TURKEYS Y HENS 8-16#	108-114
FROZEN TURKEYS Y TOMS 14-24#	108-113
FROZEN TURKEYS Y TOMS 24-28#	108-114

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 08-Nov-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	118.22	7,512,000
16-24 lbs.	118.21	8,948,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	400,000
16-24 lbs.	--	400,000
	Total Volume:	17,260,000

LIVE TURKEYS SLAUGHTERED W/E 30-Oct-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	2,415	3,078	14	7	5,514
Avg Wt	17.88	35.77	26.04	29.44	27.90
Last week	2,419	3,087	23	3	5,532
Same wk yr ago	2,420	2,864	11	1	5,296
Avg Wt	17.57	35.04	24.75	32.04	27.04
To-date/2010*	78,469	111,545	922	303	191,239
To-date/2009*	82,309	113,065	1,032	294	196,700
% Change YTD	-5%	-1%	-11%	3%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	34,545	88,092	281	159	123,077
Last week	32,374	87,199	450	110	120,133
Same wk yr ago	34,016	80,284	208	25	114,533
To-date/2010*	1,064,148	3,388,297	18,215	7,745	4,478,405
To-date/2009*	1,108,806	3,396,574	21,335	6,946	4,533,661
% Change YTD	-4%	0%	-15%	12%	-1%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

W/E 30-Oct-10 (Preliminary)

	Young turkeys Thousand Head	Young turkeys Pct chg PW	Young turkeys Avg Live wt	Old Breeders -Thousand head-	Total	Turkeys Avg Live wt
North East	773	3	25.24	(A)	775	25.24
South Atlantic	706	-7	35.32	(A)	708	35.32
North Central	2,304	-11	31.79	(A)	2,305	31.79
South Central	1,019	2	18.75	(A)	1,020	18.75
West	705	66	23.92	(A)	706	23.92
U.S. total	5,507(B)	0	27.90	7	5,514	27.90
To-date 2010*	190,936(B)			303	191,239	
To-date 2009*	196,406(B)			294	196,700	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 14,000; for the current year to date* 922,000; for last year to date* 1,032,000.
**Note: Year to-date totals reflect comparable time periods.*

website: http://www.ams.usda.gov/pymarketnews.htm email: PYMNDSM@ams.usda.gov

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

For the Week Ending November 05, 2010

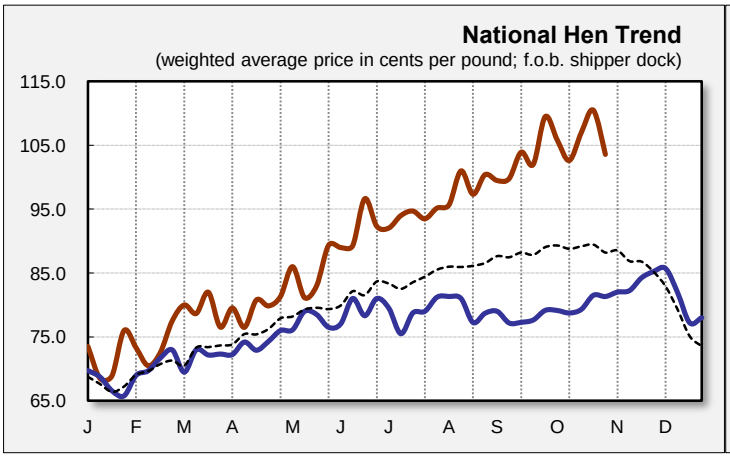
National	Current Week		Last Week		Last Year		October Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	103.58	180	110.50	40	81.31	--	107.22	102.02	78.43
16-24 lb. (Toms)	106.65	240	106.67	120	82.77	--	105.01	100.28	79.70

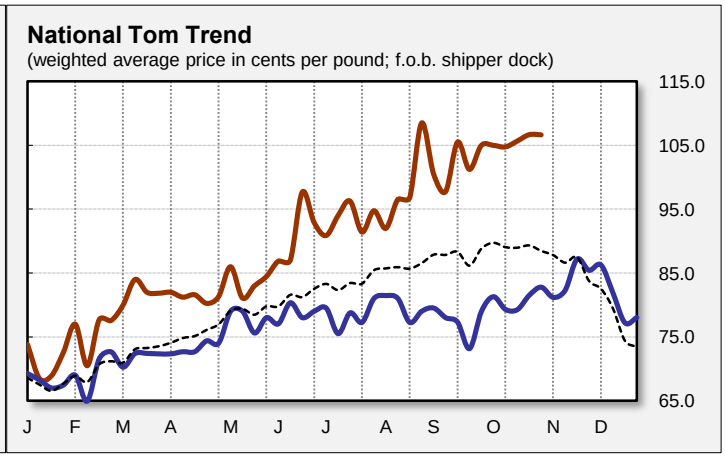
NOTE: Effective January 4, 2011, the 3 regional quotations for hens and toms will be discontinued.

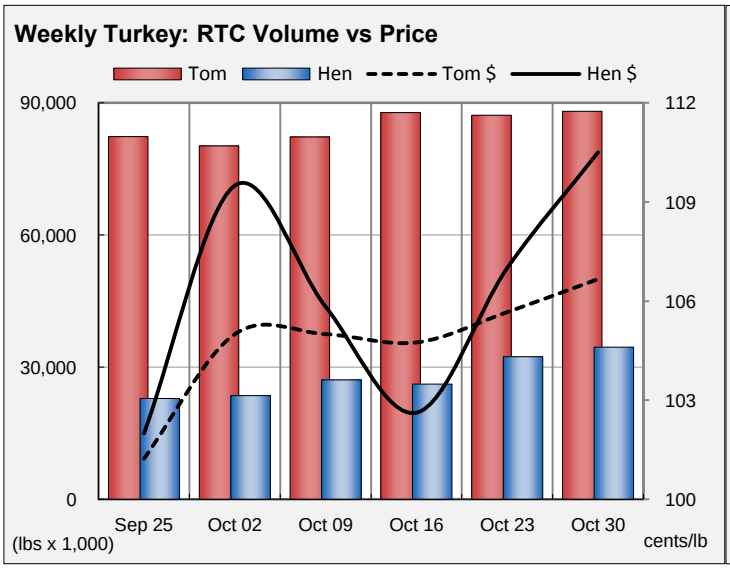
Regional	Current Week		Last Week		Last Year		October Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	107.05	100	112.20 [1]		83.00		111.03	105.81	82.52
Central Region	107.50	60	111.20 [1]		84.47		111.05	105.33	82.86
Western Region	113.50	20	113.50	40	83.50 [1]		108.60	105.16	82.75
16-24 lb. (Toms)									
Eastern Region	111.92	180	108.60 [1]		85.50		108.10	104.40	82.70
Central Region	107.50	40	110.67	120	85.99		108.30	102.33	82.54
Western Region	113.50	20	109.80 [1]		83.50 [1]		109.03	106.54	82.75

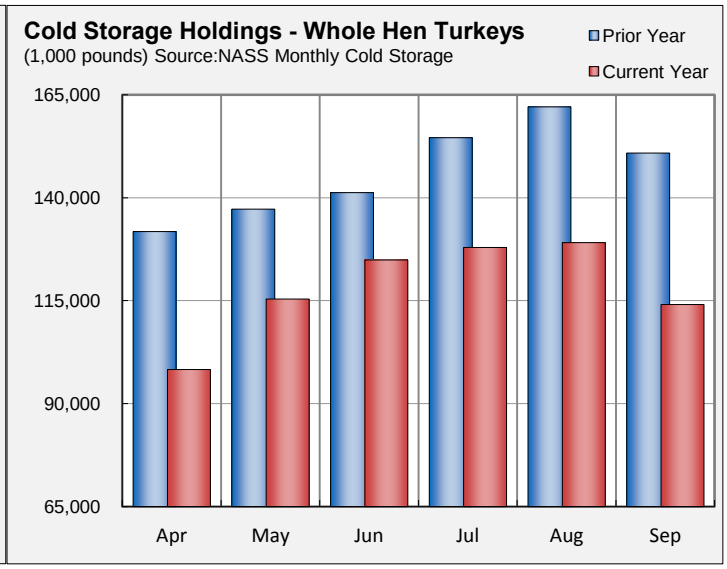
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 04 NOVEMBER 2010.

The market on tom necks is steady to weak, balance of bulk parts is steady to firm. Demand is light to moderate with reported inquiry on frozen tom drums and full-cut wings. Offerings are light to moderate, tom full-cut wings confidently held and tom necks most available. The white meat market ranges steady to instances firm, mostly steady to fully steady. Demand is moderate to at times good. Offerings are light to moderate. The market on bone-in breasts is fully steady to firm. Demand is light to moderate while offerings are limited. The thigh meat market is steady and not well tested. Trading is slow as many processors continue to focus their attention on fresh whole turkey production. For domestic: fresh hen breast meat 230, fresh hen V-type wings 122, frozen plant grade breasts (basted) 8-10 lb. 140, 10-12 lb. 145, frozen tails 38, frozen hearts and livers (pet food) 17.5 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	132.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	161.00		161.00	2
BREASTS, 4-8 LBS PLANT GRADE 2/		R	121.00	80
DRUMSTICKS, TOM	76.00		76.00	13
DRUMSTICKS, TOM--FRESH	71.00		71.00	40
DRUMSTICKS, HEN		W	72.00	15
WINGS, FULL-CUT, TOM	90.00		90.00	13
WINGS, FULL-CUT, HEN		W	80.00	2
WINGS, V-TYPE, TOM		T	93.00	41
WINGS, V-TYPE, HEN		W	122.00	2
NECKS, TOM	43.00		43.00	13
NECKS, HEN		W	41.00	4
BREASTS, B/S, TOM 3/	263.00-270.00		266.50	160
BREASTS, B/S, TOM--FRESH 3/	265.00		265.00	80
THIGH MEAT		F	140.00	80
THIGH MEAT--FRESH	130.00		130.00	40
BREAST TRIM MEAT		W	208.00	24
SCAPULA MEAT		W	198.00	5
WING MEAT WITH SKIN		F	158.50	40
TENDERLOINS				
DESTRAPPED TENDERS		F	250.00	27
DESTRAPPED TENDERS--FRESH	250.00		250.00	10
MECHANICALLY SEPARATED 4/		F	26.77	52
MECHANICALLY SEPARATED--FRESH 4/		W	27.00	61
EXPORT TRADING				
DRUMSTICKS, TOMS		F	79.93	366
WINGS FULL-CUT - TOMS		W	94.00	40
WINGS, V-TYPE, TOM		W	91.00	216
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	134.00		134.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 05 NOVEMBER 2010.

The market on bulk parts is steady to firm with tom necks steady to weak. Demand and offerings are light to moderate with continuing inquiry on tom full-cut wings. The white meat and bone-in breast market is steady to fully steady, instances firm. Demand is moderate to at times good. Offerings are light to moderate with bone-in breasts in the tightest position. The market on thigh meat is steady. Demand is light to instances moderate. Market activity is slow to moderate into domestic and export channels. For domestic: fresh scapula meat 198-202, fresh tom full-cut wings 81-82, fresh tom necks 38, fresh tails 36-37, frozen tails 37-38 cents delivered. For export: fresh tom drums 71 cents delivered border; frozen machine cut and defatted tom gizzards 99, hen gizzards 95, mixed hen and tom gizzards 95-99, fries 280-282 shipping point.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	161.00	2	168.94	302
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	76.00	13	75.31	17
DRUMSTICKS, TOM--FRESH	71.00-75.00		71.64	249	71.71	538
DRUMSTICKS, HEN		W	72.00	15	72.00	15
WINGS, FULL-CUT, TOM	89.00-90.00		89.65	31	91.92	229
WINGS, FULL-CUT, HEN		W	80.00	2	80.00	2
WINGS, V-TYPE, TOM	92.00		92.00	40	92.51	81
WINGS, V-TYPE, HEN		W	122.00	2	122.00	2
NECKS, TOM	40.00-41.00		40.35	62	41.67	419
NECKS, HEN		W	41.00	4	41.00	4
BREASTS, B/S, TOM 3/		R	266.50	160	266.85	356
BREASTS, B/S, TOM--FRESH 3/	263.00-275.00		265.40	200	267.49	450
THIGH MEAT		F	140.00	80		
THIGH MEAT--FRESH	131.00-132.00		131.09	44	131.89	186
BREAST TRIM MEAT		W	208.00	24	208.00	24
SCAPULA MEAT	200.00		200.00	40	199.29	125
WING MEAT WITH SKIN		F	158.50	40		
TENDERLOINS						
DESTRAPPED TENDERS		F	250.00	27		
DESTRAPPED TENDERS--FRESH		R	250.00	10	253.14	70
MECHANICALLY SEPARATED 4/		F	26.77	52		
MECHANICALLY SEPARATED--FRESH 4/	22.00-27.00		24.50	206	25.33	309
EXPORT TRADING						
DRUMSTICKS, TOMS	74.00		74.00	54	74.00	54
WINGS FULL-CUT - TOMS		W	94.00	40	94.00	80
WINGS, V-TYPE, TOM		W	91.00	216	91.00	216
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	134.00		134.00	40	134.00	94

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4/ 15-20% fat with skin added.

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