TURKEY MARKET NEWS REPORT

ISSN 1522-0575

WEDNESDAY
OCTOBER 27, 2010
VOL. 57 NO. 128

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to firm. Demand light to moderate. Offerings extremely light to light and spotty with offers held with confidence. Processors are focusing on November holiday needs as fresh whole turkey production starts taking center stage. Frozen basted equivalent offering prices on a national basis for hens 104.00-115.00 cents shipping point and toms 104.00-110.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent consumer sized toms 106.50-107.50 cents shipping point for current deliveries. Resale trading light on frozen basted equivalent consumer sized toms at 110 cents shipping point.

The market on white meat is steady to firm. Demand moderate to good. Offerings nil to extremely light for current deliveries. Further processed demand is moderately good to very good with some starting to find a seasonal slowing in demand while others reporting very good activity in response to the ideal fall weather. The market on tom full-cut wings is fully steady to firm, however a few are finding less buyer interest at the higher trending offering price levels. The market on tom drums is mostly steady while tom necks are barely steady to weak in response to lower trending offering prices. Demand light to good, mostly moderate. Offerings of tom necks at least moderate, balance of tom bulk parts light to moderate. The market on mechanically separated turkey is steady to barely steady. Demand light to moderate. Offerings moderate. Trading moderately heavy on fresh 4-8 lb. breasts, balance light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading extremely light. Demand light to moderate with interest noted on tom necks into export channels at lower trending price levels. Offerings light to moderate with tom necks the most available.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	138-149
TURKEYS Y TOMS UNDER 22#	132-149
TURKEYS Y TOMS 22-24#	132-149
TURKEYS Y TOMS 24-26#	133-149
TURKEYS Y TOMS 26 LBS & OVER	131-149

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-125
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	106-110
FROZEN TURKEYS Y TOMS 14-24#	106-113
FROZEN TURKEYS Y TOMS 24-28#	108-113

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 OCTOBER 2010.

The market tone on white meat and bone-in breasts is steady to firm. Demand moderate to good for the limited offerings. The market on tom necks is steady to instances weak, tom drums mostly steady, tom 2-joint and full-cut wings steady to firm. Demand light on tom necks, balance moderate to sometimes good. Trading extremely light. For export: fresh tom drums 71 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	171.86	14
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		M	75.00	2
DRUMSTICKS, TOM--FRESH		F	74.49	335
DRUMSTICKS, HEN		W	72.00	5
WINGS, FULL-CUT, TOM		M	89.00	5
WINGS, FULL-CUT, HEN		W	72.00	3
WINGS, V-TYPE, TOM		M	91.00	22
WINGS, V-TYPE, HEN		W	122.00	2
NECKS, TOM		M	42.00	7
NECKS, HEN		W	42.00	2
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	274.09	88
THIGH MEAT		F	132.00	20
THIGH MEAT--FRESH		F	130.76	97
BREAST TRIM MEAT		R	197.00	80
SCAPULA MEAT		F	189.00	13
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	253.44	9
MECHANICALLY SEPARATED 4/		F	25.08	122
MECHANICALLY SEPARATED--FRESH 4/		F	25.70	424
EXPORT TRADING				
DRUMSTICKS, TOMS		F	78.92	148
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		W	88.00	240
TAILS		F	40.00	40
MECHANICALLY SEPARATED 4/		R	27.00	40
THIGH MEAT - FROZEN		F	133.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 OCTOBER 2010.

The market tone on bulk parts was steady to firm, except necks steady to weak. Inquiry light to moderate. Offerings light, except for necks moderate. White meat and bone-in breasts is steady to firm. Demand moderate to good. Offerings limited. Fresh shipments in full swing for the Thanksgiving holiday. Trading was slow. For domestic: frozen tails 40 cents, fresh wing meat 157 cents, fresh scapula 196 and fresh breast trim 202 cents. For export: fresh tom drums 73.5 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-179.00		169.30	423
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	77.00		77.00	100
DRUMSTICKS, TOM--FRESH		F	74.49	335
DRUMSTICKS, HEN		W	72.00	5
WINGS, FULL-CUT, TOM	92.00		92.00	120
WINGS, FULL-CUT, HEN	80.00		80.00	5
WINGS, V-TYPE, TOM		M	91.00	22
WINGS, V-TYPE, HEN		W	122.00	2
NECKS, TOM		M	42.00	7
NECKS, HEN		W	42.00	2
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	275.00		275.00	200
THIGH MEAT		F	132.00	20
THIGH MEAT--FRESH	130.00		130.00	40
BREAST TRIM MEAT	200.00		200.00	40
SCAPULA MEAT		F	189.00	13
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	253.44	9
MECHANICALLY SEPARATED 4/	27.00		27.00	80
MECHANICALLY SEPARATED--FRESH 4/	20.50-27.50		24.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		F	78.92	148
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		W	88.00	240
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