TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is fully steady to firm. Demand light to good, mostly moderate with industry resale inquiry being reported as buyers look for November product. Frozen offerings extremely light to light with some offers noted for deferred shipments. Fresh offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 102.00-107.00 cents shipping point and toms 100.00-109.00 cents shipping point for current deliveries. Frozen basted equivalent trading light on re-sale hens at 104.50 cents shipping point.

The market on white meat and bone-in breasts items is fully steady to firm. Demand moderate to good for the extremely light to light at best offerings. Due to the lack of turkey white meat offerings some further processors are unable to produce turkey additional cooked and deli items resulting in a changing marketing emphasis to other competing meat items. The market on tom bulk parts is steady to firm, however instances of spot unsettledness was noted on fresh tom drums with a few not seeing the strength others are and tom necks are steadiest. Demand on bulk parts is light to instances good. Offerings extremely light to light. The market on thigh meat is steady to fully steady. Demand moderate to good for the light at best offerings. The market on mechanically separated turkey is steady to fully steady for current shipments with some caution noted for deferred. Offerings light at best. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading and demand light to moderate. Offerings extremely light to light, however, instances of fresh tom drum buyer resistance was noted at current price levels.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	133-149
TURKEYS Y TOMS UNDER 22#	128-149
TURKEYS Y TOMS 22-24#	128-149
TURKEYS Y TOMS 24-26#	125-149
TURKEYS Y TOMS 26 LBS & OVER	126-149

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	101-109
FROZEN TURKEYS Y TOMS 14-24#	100-112
FROZEN TURKEYS Y TOMS 24-28#	103-105

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 21 SEPTEMBER 2010.

The market on bulk parts, white meat items, bone-in breasts and thigh meat is steady to firm. Demand is moderate to good. Offerings of white meat and bone-in breasts are very light, balance of items are very light to light. The mechanically separated turkey market is steady to fully steady. Demand is moderate to instances good with some buyers adding loads on to contracts for the balance of the year. Offerings are light at best. Trading light to moderate. For domestic: livers 22; hearts 30; tails - fresh 34 delivered and frozen 33 shipping point and delivered; fresh - tom necks 43, tom wings 74, wing meat with skin 144, scapula 179 cents delivered. For export: fresh thigh meat 119-125 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	130.05	760
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	141.11	38
BREASTS, 4-8 LBS PLANT GRADE 2/		T	120.00	5
DRUMSTICKS, TOM	73.00-76.00		74.88	8
DRUMSTICKS, TOM--FRESH	71.00-72.00		71.60	200
DRUMSTICKS, HEN		F	72.00	22
WINGS, FULL-CUT, TOM	79.00-84.00		83.38	73
WINGS, FULL-CUT, HEN		F	75.00	16
WINGS, V-TYPE, TOM	90.00		90.00	42
WINGS, V-TYPE, HEN		W	122.00	5
NECKS, TOM	48.00-52.00		51.83	46
NECKS, HEN		F	46.00	4
BREASTS, B/S, TOM 3/		F	263.33	180
BREASTS, B/S, TOM--FRESH 3/		F	262.27	110
THIGH MEAT	123.00		123.00	40
THIGH MEAT--FRESH	120.00-125.00		122.61	134
BREAST TRIM MEAT		F	180.50	80
SCAPULA MEAT	186.00		186.00	40
WING MEAT WITH SKIN				
TENDERLOINS		W	215.00	5
DESTRAPPED TENDERS		F	245.00	20
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/	25.00		25.00	25
MECHANICALLY SEPARATED--FRESH 4/	25.00-30.00		26.19	254
EXPORT TRADING				
DRUMSTICKS, TOMS	78.00		78.00	80
WINGS FULL-CUT - TOMS	84.00		84.00	40
WINGS, V-TYPE, TOM				
TAILS		R	38.00	80
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	123.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 SEPTEMBER 2010.

The market on bulk parts and all meats is steady to firm. Demand is moderate to good. Offerings of all items very light. The mechanically separated turkey market is steady to fully steady. Demand is moderate, instances good. Offerings are light. Trading for all items was light to moderate with some buyers showing resistance to current price levels. For domestic: hearts and livers for pet food 17 cents and fresh tails 36 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	130.05	760
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	141.11	38
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	74.88	8
DRUMSTICKS, TOM--FRESH	72.00-77.00		73.71	280
DRUMSTICKS, HEN	72.00		72.00	12
WINGS, FULL-CUT, TOM	81.00-84.00		82.89	108
WINGS, FULL-CUT, HEN	75.00		75.00	12
WINGS, V-TYPE, TOM	88.00-91.00		88.50	48
WINGS, V-TYPE, HEN	122.00		122.00	5
NECKS, TOM	51.00-52.00		51.31	116
NECKS, HEN		F	46.00	4
BREASTS, B/S, TOM 3/		F	263.33	180
BREASTS, B/S, TOM--FRESH 3/		F	262.27	110
THIGH MEAT	125.00		125.00	90
THIGH MEAT--FRESH	125.00		125.00	40
BREAST TRIM MEAT	184.00		184.00	20
SCAPULA MEAT		T	186.00	40
WING MEAT WITH SKIN	146.00-148.00		146.40	25
TENDERLOINS	218.00		218.00	5
DESTRAPPED TENDERS		F	245.00	20
DESTRAPPED TENDERS--FRESH	245.00		245.00	5
MECHANICALLY SEPARATED 4/	24.00-29.00		27.33	120
MECHANICALLY SEPARATED--FRESH 4/	25.00-28.00		27.29	175
EXPORT TRADING				
DRUMSTICKS, TOMS	80.00		80.00	216
WINGS FULL-CUT - TOMS		T	84.00	40
WINGS, V-TYPE, TOM				
TAILS	36.00-42.00		39.45	94
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	123.50	80

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.