USDA

TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to firm. Demand light to moderate with interest consisting mostly of spot loads. Fresh interest light for the November holidays. Frozen offerings light at best. Fresh offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 96.00-102.00 cents shipping point and toms 94.00-109.00 cents shipping point for current deliveries. Trading light on frozen Grade A basted equivalent hens at 100 cents shipping point for current shipments.

The market on white meat and tom bulk parts is fully steady to firm, tails steady. Demand mostly moderate to good. Offerings extremely light to light. The market on rib breasts is steady to firm. Demand light to moderate. Offerings extremely light to light. The market on thigh meat is steady to firm. Demand light to moderate, instances good. Offerings light at best. The market on mechanically separated turkey is steady to fully steady with some caution noted in response to the upcoming holiday weekend. Demand and offerings light to moderate. Trading light to moderate on parts and meat items. Some industry members reluctant to accumulate frozen inventories in response to the generally strong markets.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with activity noted on frozen tenderloins and fresh tom drums. Demand light to moderate with inquiry noted from Africa, Asia and Mexico. Offerings extremely light to instances moderate and generally held with confidence.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	128-149
TURKEYS Y TOMS UNDER 22#	125-149
TURKEYS Y TOMS 22-24#	125-149
TURKEYS Y TOMS 24-26#	125-149
TURKEYS Y TOMS 26 LBS & OVER	126-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	98-109
FROZEN TURKEYS Y TOMS 14-24#	98-102
FROZEN TURKEYS Y TOMS 24-28#	99-102

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 30-AUG-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	109.12	171,200
16-24 lbs.	109.67	45,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	2,500
16-24 lbs.	--	2,500
	Total Volume:	221,200

LIVE TURKEYS SLAUGHTERED W/E 21-Aug-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,977	2,690	44	22	4,733
Avg Wt	16.20	36.98	24.84	27.87	28.15
Last week	1,732	2,706	12	7	4,457
Same wk yr ago	2,018	2,626	6	6	4,656
Avg Wt	16.86	36.81	23.82	29.90	28.14
To-date/2010*	59,314	83,668	683	225	143,890
To-date/2009*	63,735	85,380	760	190	150,065
% Change YTD	-7%	-2%	-10%	18%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,621	79,590	842	472	106,525
Last week	22,500	78,156	250	185	101,091
Same wk yr ago	27,219	77,330	109	137	104,795
To-date/2010*	804,536	2,574,403	13,439	5,676	3,398,054
To-date/2009*	854,558	2,590,424	15,969	4,527	3,465,478
% Change YTD	-6%	-1%	-16%	25%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

W/E 21-Aug-10 (Preliminary)

	Young turkeys Thousand Head	Pct chg PW	Avg Live wt	Old Breeders -Thousand head-	Total	Turkeys Avg Live wt
North East	624	-2	25.65	(A)	629	25.65
South Atlantic	670	3	34.65	(A)	675	34.65
North Central	2,334	4	30.51	(A)	2,338	30.51
South Central	802	30	18.19	(A)	806	18.19
West	281	-11	27.02	(A)	285	27.02
U.S. total	4,711 (B)	6	28.15	22	4,733	28.15
To-date 2010*	143,665 (B)			225	143,890	
To-date 2009*	149,875 (B)			190	150,065	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 44,000; for the current year to date* 683,000; for last year to date* 760,000.

**Note: Year to-date totals reflect comparable time periods.*

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

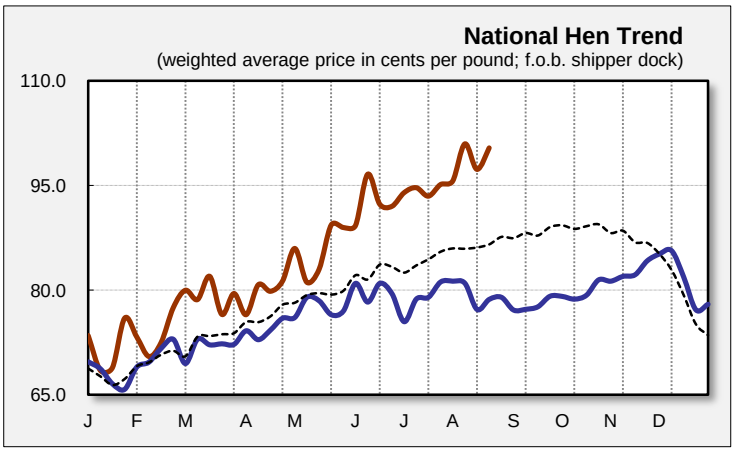
For the Week Ending August 27, 2010

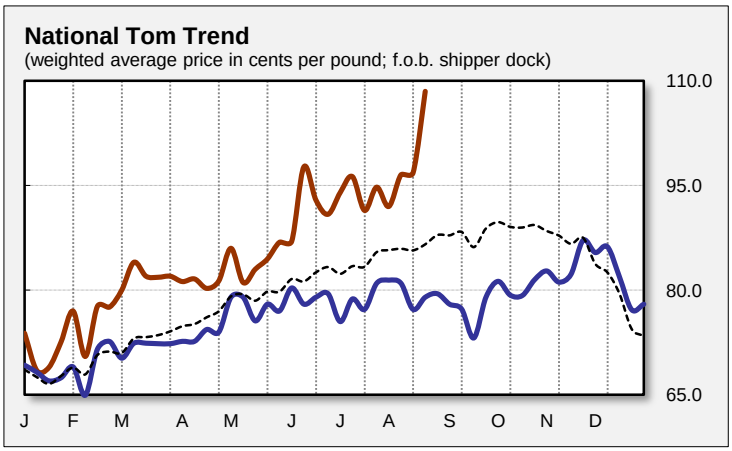
National	Current Week		Last Week		Last Year		August Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	100.42	120	97.33 [1]		78.70	--	97.15	94.67	78.21
16-24 lb. (Toms)	108.50	40	96.83	60	79.00	--	96.90	94.46	78.03

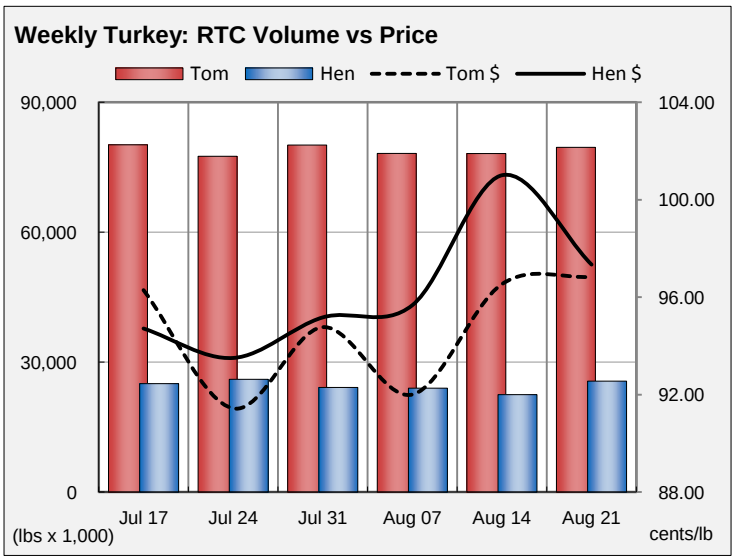
Regional	Current Week		Last Week		Last Year		August Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	103.00	80	103.00 [1]		82.00		102.45	98.68	81.33
Central Region	100.90 [1]		100.50 [1]		81.63		99.95	98.84	81.14
Western Region	104.25	40	99.00 [1]		81.00 [1]		99.06	95.89	81.14
16-24 lb. (Toms)									
Eastern Region	102.50 [1]		102.50 [1]		82.00		101.85	98.92	81.05
Central Region	100.00 [1]		99.25	40	82.00		99.16	98.41	80.89
Western Region	111.50	40	102.00	20	81.00 [1]		101.05	95.82	81.14

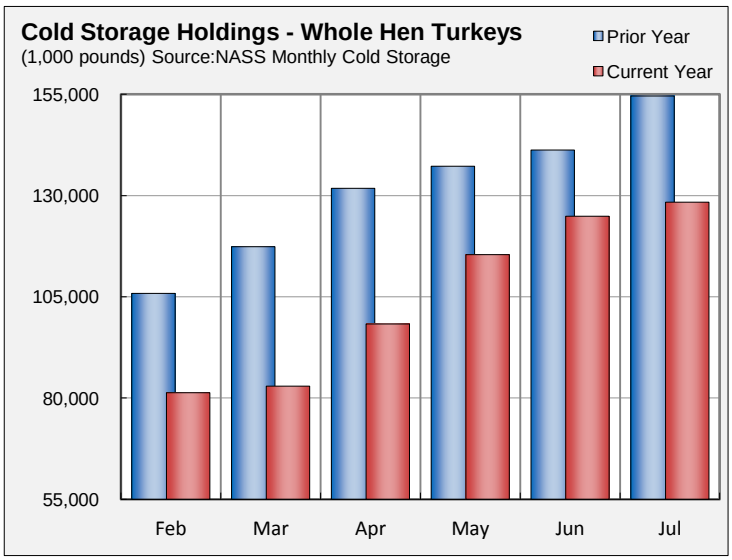
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 AUGUST 2010.

The market tone on white meat and tom bulk parts remains fully steady to firm. Demand is moderate to good with reported inquiry on breast meat, scapula meat, full-cut wings, necks, and tom drums. Offerings light. The thigh meat market is steady to firm. Demand ranges light to good, mostly moderate. Offerings limited. The market on mechanically separated turkey is steady to fully steady. Demand and offerings light to moderate. Market activity is light to moderate into domestic and export channels. For domestic: frozen hen breast meat 215, frozen 8-10 A grade breasts (basted) 127, fresh scapula meat 179, fresh ground breast trim 176.5, fresh tom full-cut wings 72, frozen hen tails 35 cents delivered. For export: frozen hen drums 74, tom necks 50, livers 18 cents delivered border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	160.00-169.00		167.90	8
BREASTS, 4-8 LBS PLANT GRADE 2/		F	117.00	40
DRUMSTICKS, TOM	70.00-72.00		71.54	173
DRUMSTICKS, TOM--FRESH	67.00-72.00		69.40	200
DRUMSTICKS, HEN	70.00		70.00	13
WINGS, FULL-CUT, TOM	75.00		75.00	13
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM	89.00		89.00	80
WINGS, V-TYPE, HEN				
NECKS, TOM	47.00-50.00		48.18	373
NECKS, HEN	42.00		42.00	13
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	252.00-253.00		252.17	240
THIGH MEAT	114.00		114.00	40
THIGH MEAT--FRESH		W	114.00	40
BREAST TRIM MEAT		W	174.00	16
SCAPULA MEAT	175.00		175.00	20
WING MEAT WITH SKIN		W	140.00	4
TENDERLOINS		R	205.00	20
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	231.00	60
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	25.00-27.00		26.36	140
EXPORT TRADING				
DRUMSTICKS, TOMS	71.00-77.00		75.13	380
WINGS FULL-CUT - TOMS	74.00-78.00		74.73	33
WINGS, V-TYPE, TOM				
TAILS	32.00		32.00	54
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	118.00		118.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 AUGUST 2010.

The bulk parts and white meat market is fully steady to firm. Demand is moderate to good with inquiry on breast meat, white trims, full-cut wings, drums, and necks. Offerings remain light. The thigh meat market ranges steady to firm. Demand is light to moderate with offerings light. The market on mechanically separated turkey (MST) is steady to fully steady. Demand is light to moderate. Offerings are mixed. Market activity is slow to moderate into domestic and export channels as processors begin to align schedules for the upcoming holiday. For domestic: fresh scapula meat 175- 176, fresh breast trim 174, fresh tom full-cut wings 69-70, fresh tom necks 38, fresh tails 35, fresh MST (pet food) 19 cents delivered. For export: frozen tenderloins 208, fresh tom drums 68-72 cents delivered border or port.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	167.90	8	173.01	15
BREASTS, 4-8 LBS PLANT GRADE 2/		F	117.00	40		
DRUMSTICKS, TOM	74.00		74.00	40	71.85	259
DRUMSTICKS, TOM--FRESH	67.00-73.00		68.47	256	68.79	656
DRUMSTICKS, HEN		R	70.00	13	70.00	13
WINGS, FULL-CUT, TOM	75.00		75.00	40	76.12	125
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM		R	89.00	80	89.00	80
WINGS, V-TYPE, HEN						
NECKS, TOM	45.00-48.00		45.92	240	47.23	631
NECKS, HEN		R	42.00	13	42.00	13
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	251.00-254.00		253.40	200	251.83	720
THIGH MEAT	118.00		118.00	20	117.11	405
THIGH MEAT--FRESH	117.00-118.00		117.54	37	115.70	77
BREAST TRIM MEAT	174.00		174.00	10	174.00	26
SCAPULA MEAT	172.00-175.00		173.25	24	174.15	68
WING MEAT WITH SKIN		W	140.00	4	143.57	14
TENDERLOINS						
DESTRAPPED TENDERS	230.00		230.00	25	230.00	25
DESTRAPPED TENDERS--FRESH	231.00		231.00	40	231.00	40
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	24.00-27.00		25.76	251	26.12	591
EXPORT TRADING						
DRUMSTICKS, TOMS	74.00-76.75		76.32	128	75.00	562
WINGS FULL-CUT - TOMS		R	74.73	33	76.52	73
WINGS, V-TYPE, TOM	87.50		87.50	324	87.50	324
TAILS	40.00		40.00	20	34.16	74
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		R	118.00	80	115.00	240

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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