TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm. Demand was light to moderate. Frozen offerings light with many processors off the market at this time and taking a wait and see attitude. Frozen basted equivalent offering prices on a national basis for hens was 94.00-102.00 cents shipping point and toms 93.00-102.00 cents shipping point for current deliveries. No trading was reported.

The market on bulk parts is steady to firm. Demand was light to moderate, instances good. Offerings were light. The market on white meat is steady to firm. Demand light to moderate, instances good. Offerings light to moderate. The market on thigh meat is steady. Demand and offerings light to moderate. The market on mechanically separated turkey (MST) is steady. Demand and offerings light to moderate. Trading was slow.

EXPORT MARKET HIGHLIGHTS

Trading was slow. Demand was light to moderate as buyers remain cautious and price sensitive. Offerings light to moderate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	128-149
TURKEYS Y TOMS UNDER 22#	125-149
TURKEYS Y TOMS 22-24#	125-149
TURKEYS Y TOMS 24-26#	125-149
TURKEYS Y TOMS 26 LBS & OVER	126-149

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	98-100
FROZEN TURKEYS Y TOMS 14-24#	98-100
FROZEN TURKEYS Y TOMS 24-28#	99-100

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 23-AUG-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	109.64	137,500
16-24 lbs.	109.53	47,500
PRICE TO BE DETERMINED		
8-16 lbs.	--	2,500
16-24 lbs.	--	2,500
	Total Volume:	190,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 14-AUG-2010 (Preliminary)

	Young turkeys -Thousand Head-		Pct Chg Prev wk	Avg Live wt	Old Breeders -Thousand head-	Total turkeys	Avg Live wt
North East	636		1	25.66	(A)	638	25.66
South Atlantic	649		0	33.46	(A)	651	33.46
North Central	2,234		-2	30.51	(A)	2,235	30.51
South Central	616		-23	18.91	(A)	617	18.91
West	315		18	26.38	(A)	316	26.38
U.S. total	4,450	(B)	-3	28.36	7	4,457	28.36
To-date 2010*	138,954	(B)			203	139,157	
To-date 2009*	145,225	(B)			184	145,409	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 12,000; for the current year to date* 639,000; for last year to date* 754,000.
*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 14-AUG -2010 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,732	2,706	12	7	4,457
Avg Wt	16.24	36.10	27.10	34.26	28.36
Last week	1,795	2,664	15	4	4,478
Same wk yr ago	2,017	2,658	26	16	4,717
Avg Wt	17.21	36.77	27.19	26.40	28.32
To-date/2010*	57,337	80,978	639	203	139,157
To-date/2009*	61,717	82,754	754	184	145,409
% Change YTD	-7%	-2%	-15%	10%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,500	78,156	250	185	101,091
Last week	23,997	78,187	250	108	102,542
Same wk yr ago	27,770	78,188	541	323	106,822
To-date/2010*	778,915	2,494,813	12,597	5,204	3,291,529
To-date/2009*	827,339	2,513,094	15,860	4,390	3,360,683
% Change YTD	-6%	-1%	-21%	19%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Weekly Weighted Average Prices for Frozen Whole Young Turkeys

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

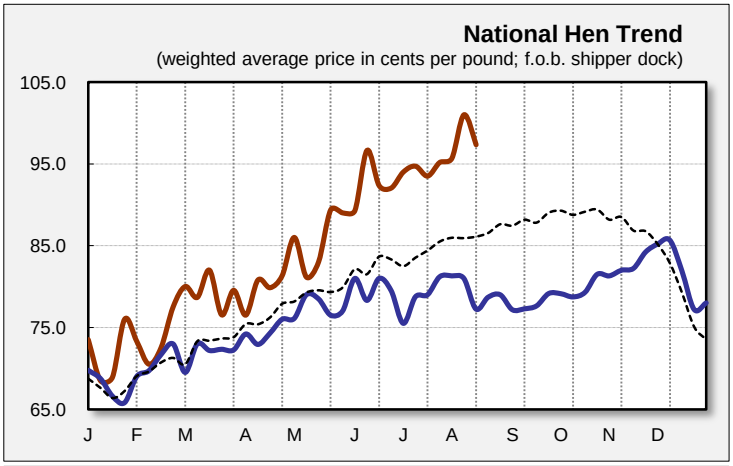
For the Week Ending August 20, 2010

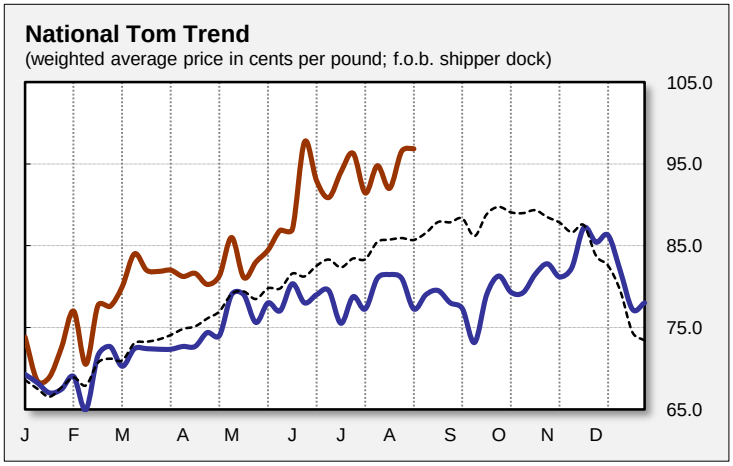
National	Current Week		Last Week		Last Year		July Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	97.33 [1]		101.00	240	77.25	--	94.67	90.28	78.86
16-24 lb. (Toms)	96.83	60	96.53 [1]		77.25	--	94.46	89.98	78.70

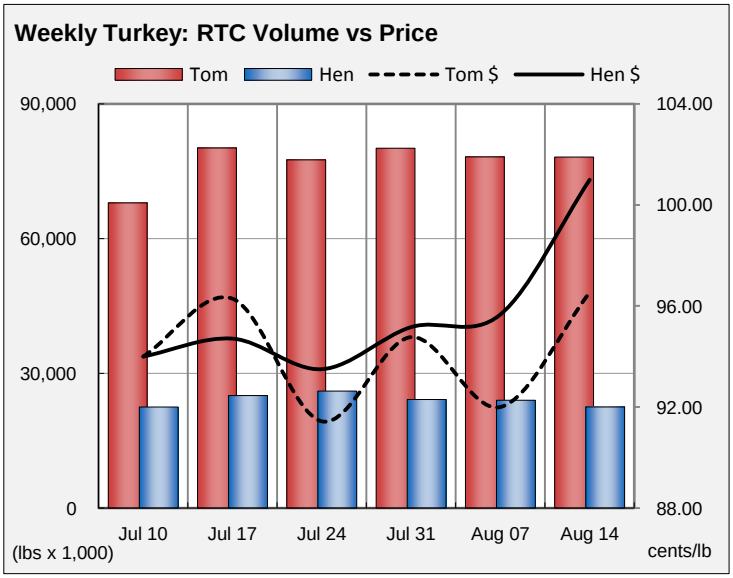
Regional	Current Week		Last Week		Last Year		July Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	103.00 [1]		104.00	240	81.00 [1]		98.68	93.38	82.68
Central Region	100.50 [1]		100.30 [1]		80.25		98.84	95.47	81.08
Western Region	99.00 [1]		98.40 [1]		81.00 [1]		95.89	91.19	81.82
16-24 lb. (Toms)									
Eastern Region	102.50 [1]		102.20 [1]		80.75 [1]		98.92	93.25	82.39
Central Region	99.25	40	99.80 [1]		80.25		98.41	94.74	80.89
Western Region	102.00	20	98.50 [1]		81.00 [1]		95.82	91.19	81.82

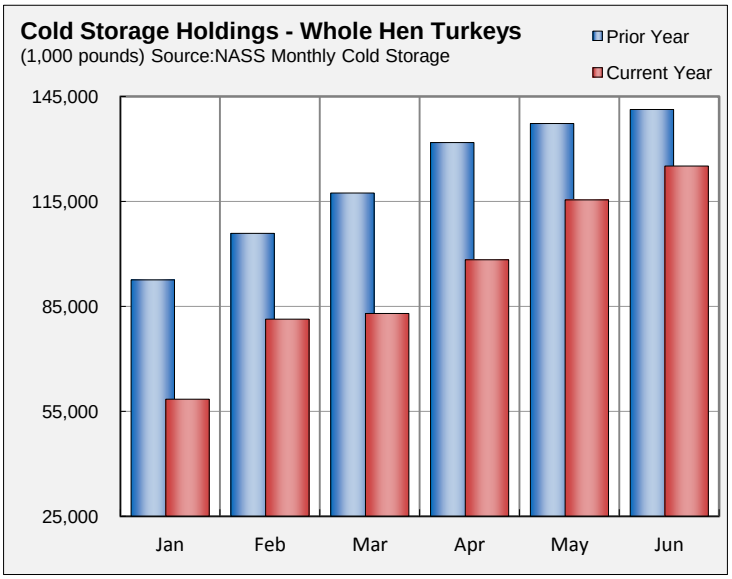
[1] based on offers.

2010 2009 Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 AUGUST 2010.

The market tone on bulk parts ranges steady to instances firm. Demand is light to moderate with best inquiry on tom full-cut wings. Offerings are light. White meat is steady to firm. Demand light to good while offerings are light to moderate. The market on thigh meat is steady. Demand and offerings continue to be light. The mechanically separated turkey (MST) market is mixed, but mostly steady. Demand is light with offerings light to moderate. Market activity is slow to moderate into domestic and export channels. For domestic: fresh ground breast trim 175, fresh wing meat 141, fresh tom full-cut wings 68, fresh MST (pet food) 15-17, frozen hearts 30 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	126.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	165.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/		M	118.50	320
DRUMSTICKS, TOM		M	71.00	40
DRUMSTICKS, TOM--FRESH	65.00-69.00		66.75	160
DRUMSTICKS, HEN	69.00		69.00	40
WINGS, FULL-CUT, TOM		W	71.00	9
WINGS, FULL-CUT, HEN		W	71.00	14
WINGS, V-TYPE, TOM	88.00		88.00	160
WINGS, V-TYPE, HEN		F	126.44	90
NECKS, TOM	42.00		42.00	12
NECKS, HEN		W	42.00	14
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	250.00		250.00	240
THIGH MEAT	114.00		114.00	40
THIGH MEAT--FRESH	113.00		113.00	40
BREAST TRIM MEAT				
SCAPULA MEAT		F	174.00	20
WING MEAT WITH SKIN				
TENDERLOINS	205.00		205.00	20
DESTRAPPED TENDERS		M	229.00	40
DESTRAPPED TENDERS--FRESH		F	231.00	20
MECHANICALLY SEPARATED 4/		M	23.00	40
MECHANICALLY SEPARATED--FRESH 4/	20.00-26.00		24.25	160
EXPORT TRADING				
DRUMSTICKS, TOMS		W	74.50	40
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		M	88.17	360
TAILS	34.00-34.50		34.25	216
MECHANICALLY SEPARATED 4/		W	22.50	80
THIGH MEAT - FROZEN		W	114.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 AUGUST 2010.

The market tone on bulk parts remains steady to firm. Demand is light to moderate on light offerings. The white meat market is steady to firm. Demand ranges light to good. Offerings are light to moderate. The market on thigh meat is steady. Demand and offerings are light. The mechanically separated turkey (MST) market is mostly steady. Demand is light. Offerings are light to moderate. Market activity is slow to moderate. For domestic: fresh scapula meat 174-178, fresh wing meat 140 cents delivered. For export: fresh tom drums 66 cents delivered border.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	126.00	80	126.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	165.00	10	165.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/	117.00		117.00	40	118.33	360
DRUMSTICKS, TOM	72.00		72.00	40	71.50	80
DRUMSTICKS, TOM--FRESH	65.00-68.00		66.25	320	65.78	1,020
DRUMSTICKS, HEN		R	69.00	40	70.34	118
WINGS, FULL-CUT, TOM		W	71.00	9	71.00	29
WINGS, FULL-CUT, HEN		W	71.00	14	71.00	22
WINGS, V-TYPE, TOM		R	88.00	160	88.36	280
WINGS, V-TYPE, HEN		F	126.44	90		
NECKS, TOM		R	42.00	12	41.30	363
NECKS, HEN		W	42.00	14	42.00	20
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	247.00-250.00		249.50	240	249.70	800
THIGH MEAT		R	114.00	40	114.00	196
THIGH MEAT--FRESH	112.00-114.00		113.05	84	113.67	184
BREAST TRIM MEAT						
SCAPULA MEAT	174.00		174.00	20	174.00	20
WING MEAT WITH SKIN	140.00		140.00	20	140.00	20
TENDERLOINS		R	205.00	20	205.00	20
DESTRAPPED TENDERS		M	229.00	40	229.00	40
DESTRAPPED TENDERS--FRESH	231.00		231.00	60	231.00	60
MECHANICALLY SEPARATED 4/		M	23.00	40	23.00	40
MECHANICALLY SEPARATED--FRESH 4/	25.00-26.00		25.96	202	25.26	603
EXPORT TRADING						
DRUMSTICKS, TOMS		W	74.50	40	74.10	200
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	88.17	360	88.17	360
TAILS		R	34.25	216	34.25	216
MECHANICALLY SEPARATED 4/		W	22.50	80	22.50	80
THIGH MEAT - FROZEN		W	114.00	40	114.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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