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TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to firm. Demand light to moderate. Frozen offerings light at best. Some processors in parts of the country are finding better than anticipated livability in relation to production while others continue to watch the heat and deal with other weather related issues. Frozen basted equivalent offering prices on a national basis for hens 92.00-100.00 cents shipping point and toms 89.00-100.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 95 cents shipping point and toms at 89-92 cents shipping point.

The market on white meat is steady to fully steady with tom breast meat steadiest. Demand and offerings light to moderate. The market on tom bulk parts is steady to instances weak. Demand light to moderate. Offerings of tom bulk parts light to heavy, mostly moderate with tom necks in the longest position. The market on thigh meat is steady to barely steady and mechanically separated turkey (MST) steady to weak for the light demand. Offerings of thigh meat light to moderate and MST heavy. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate. Trading was noted on frozen basted equivalent hens and toms at 92.50 cents shipping point for October deliveries. The market is steady to barely steady on parts and meats. Offerings light to moderate, instances heavy. Some industry members continue to watch weather developments at some Mexico border crossings in relation to possible market developments.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	122-149
TURKEYS Y TOMS UNDER 22#	119-149
TURKEYS Y TOMS 22-24#	119-149
TURKEYS Y TOMS 24-26#	117-149
TURKEYS Y TOMS 26 LBS & OVER	117-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-98
FROZEN TURKEYS Y TOMS 14-24#	91-100
FROZEN TURKEYS Y TOMS 24-28#	98-100

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 19-JUL-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	101.34	148,000
16-24 lbs.	100.65	65,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	223,000

LIVE TURKEYS SLAUGHTERED W/E 10-Jul-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,658	2,222	13	1	3,894
Avg Wt	16.96	38.22	23.50	68.24	29.13
Last week	1,905	2,547	13	6	4,471
Same wk yr ago	2,067	2,645	34	2	4,748
Avg Wt	18.07	36.86	26.80	57.99	28.62
To-date/2010*	48,137	67,599	526	170	116,432
To-date/2009*	51,632	69,556	607	133	121,928
% Change YTD	-7%	-3%	-13%	28%	-5%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,490	67,944	235	53	90,722
Last week	27,359	75,324	243	133	103,059
Same wk yr ago	29,881	77,996	697	89	108,663
To-date/2010*	657,172	2,100,643	10,405	4,391	2,772,611
To-date/2009*	689,524	2,120,148	12,525	3,312	2,825,509
% Change YTD	-5%	-1%	-17%	33%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

W/E 10-Jul-10 (Preliminary)

	Young turkeys Thousand Head	Young turkeys Pct chg PW	Young turkeys Avg Live wt	Old Breeders -Thousand head-	Total	Turkeys Avg Live wt
North East	495	-19	26.87	(A)	496	26.87
South Atlantic	550	-8	36.06	(A)	550	36.06
North Central	1,941	-13	31.48	(A)	1,941	31.48
South Central	684	-10	18.18	(A)	684	18.18
West	223	-16	29.91	(A)	223	29.91
U.S. total	3,893 (B)	-13	29.13	1	3,894	29.13
To-date 2010*	116,262 (B)			170	116,432	
To-date 2009*	121,795 (B)			133	121,928	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 13,000; for the current year to date* 526,000; for last year to date* 607,000.

**Note: Year to-date totals reflect comparable time periods.*

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

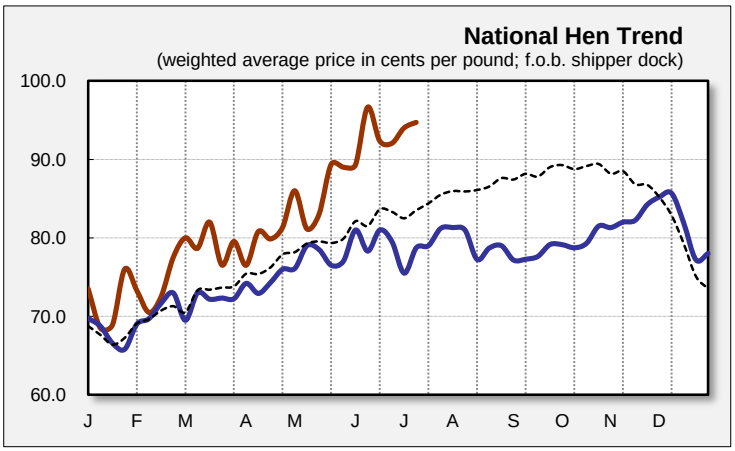
For the Week Ending July 16, 2010

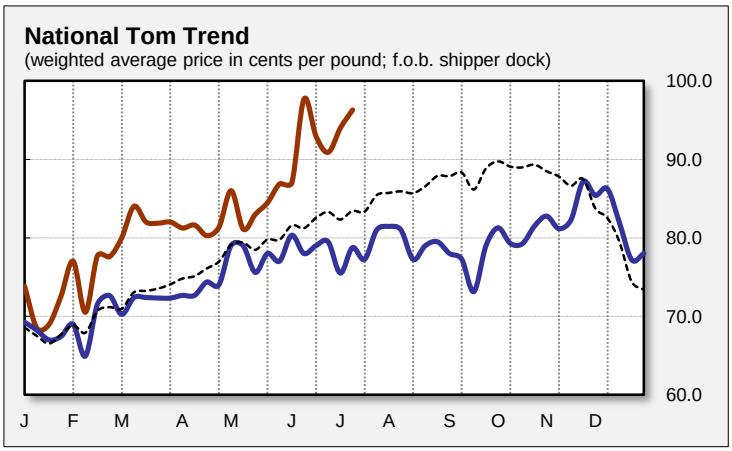
National	Current Week		Last Week		Last Year		June Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	94.71	1,620	94.00 [1]		78.75	--	90.28	82.46	78.18
16-24 lb. (Toms)	96.29	865	94.00 [1]		78.75	--	89.98	82.33	78.19

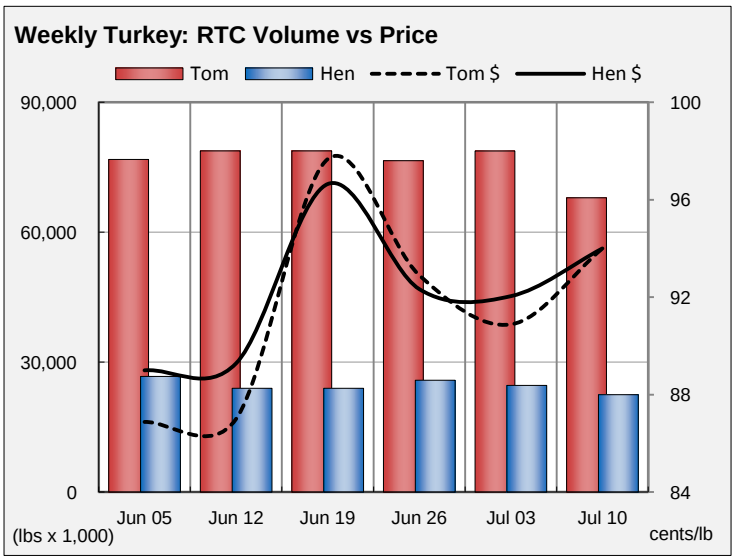
Regional	Current Week		Last Week		Last Year		June Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	98.61	1,620	96.50 [1]		83.00 [1]		93.38	86.45	82.00
Central Region	99.30 [1]		99.50 [1]		80.50 [1]		95.47	84.73	80.55
Western Region	95.80 [1]		95.00 [1]		81.75 [1]		91.19	85.10	81.00
16-24 lb. (Toms)									
Eastern Region	100.15	860	96.50 [1]		83.00 [1]		93.25	86.26	81.95
Central Region	95.00	5	99.50 [1]		80.50 [1]		94.74	84.43	80.59
Western Region	95.80 [1]		95.00 [1]		81.75 [1]		91.19	85.10	81.02

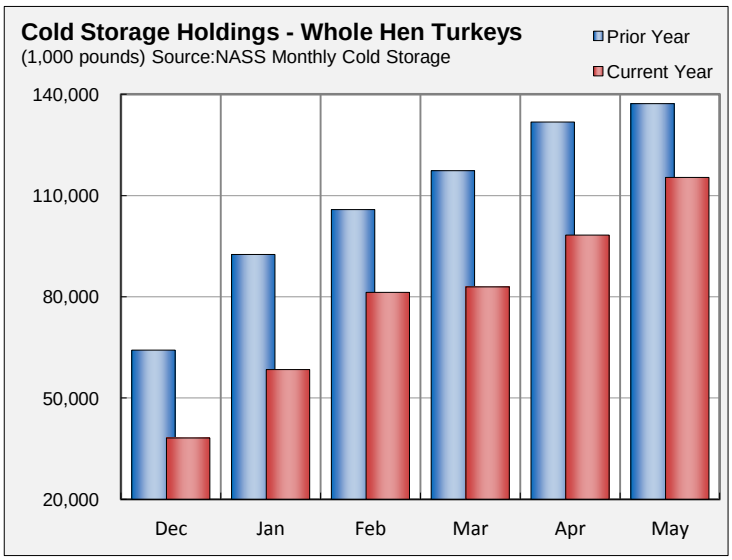
[1] based on offers.

2010 2009 Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 JUL 2010.

The market on bulk parts was steady instances weak with necks in the weakest position. Demand and offerings light to moderate. White meat was steady to fully steady but not fully tested. Demand was light to moderate. Offerings of white meat items was light to moderate. The market on thigh meat was steady to barely steady. Demand was light to moderate. Offerings were moderate. The market on mechanically separated turkey was steady to weak. Demand was light for the ample offers. For domestic: 16-18 lb. grade A basted breast 135 cents delivered and mechanically separated turkey 13-17 cents pet food. For export: destrapped tenders 223 cents port, tom necks 33 cents port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-179.00		173.57	7
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	69.00	40
DRUMSTICKS, TOM--FRESH		W	64.50	80
DRUMSTICKS, HEN	70.00		70.00	10
WINGS, FULL-CUT, TOM	68.00-70.00		69.00	20
WINGS, FULL-CUT, HEN	70.00		70.00	12
WINGS, V-TYPE, TOM	87.00-88.00		87.60	50
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM	40.00		40.00	10
NECKS, HEN	46.00		46.00	80
BREASTS, B/S, TOM 3/		T	233.00	40
BREASTS, B/S, TOM--FRESH 3/		T	245.00	18
THIGH MEAT	117.00		117.00	40
THIGH MEAT--FRESH	117.00		117.00	8
BREAST TRIM MEAT		R	168.00	80
SCAPULA MEAT	167.00		167.00	4
WING MEAT WITH SKIN		T	135.00	30
TENDERLOINS	200.00		200.00	5
DESTRAPPED TENDERS		T	226.00	80
DESTRAPPED TENDERS--FRESH		F	226.50	80
MECHANICALLY SEPARATED 4/	32.00		32.00	12
MECHANICALLY SEPARATED--FRESH 4/		W	25.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	69.00-70.00		69.25	216
WINGS FULL-CUT - TOMS		W	67.00	54
WINGS, V-TYPE, TOM	83.00-84.00		83.18	294
TAILS		W	40.00	46
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	115.00		115.00	81

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 JULY 2010.

The market on bulk parts ranged steady instances weak with necks in the weakest position. Demand and offerings remained light to moderate. White meat market was steady to fully steady. Demand was light to moderate with offerings of white meat items the same. The market on thigh meat was steady to barely steady. Demand was light to moderate. Offerings were moderate. The mechanically separated turkey market continued steady to weak. Demand was light while offers were heavy. Market activity was light to instances moderate. For domestic: fresh scapula meat 165, fresh tom full-cut wings 66-67, fresh tails 35-36, frozen tails 36 cents delivered. For export: tom gizzards (hand cut, hand defatted) 96 cents delivered port and also for Sept. delivery.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	173.57	7	173.57	7
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		T	69.00	40	69.00	40
DRUMSTICKS, TOM--FRESH	65.00		65.00	140	65.81	262
DRUMSTICKS, HEN		R	70.00	10	70.00	14
WINGS, FULL-CUT, TOM	67.00-70.00		68.00	160	68.26	269
WINGS, FULL-CUT, HEN		R	70.00	12	70.77	52
WINGS, V-TYPE, TOM		R	87.60	50	87.78	90
WINGS, V-TYPE, HEN		F	121.00	2		
NECKS, TOM	39.00		39.00	80	39.54	279
NECKS, HEN		R	46.00	80	46.00	80
BREASTS, B/S, TOM 3/	232.00		232.00	120	232.25	160
BREASTS, B/S, TOM--FRESH 3/	245.00-246.00		245.33	120	244.78	178
THIGH MEAT		R	117.00	40	116.35	133
THIGH MEAT--FRESH		R	117.00	8	115.33	48
BREAST TRIM MEAT						
SCAPULA MEAT		R	167.00	4	167.00	4
WING MEAT WITH SKIN		T	135.00	30	135.00	30
TENDERLOINS		R	200.00	5	200.00	5
DESTRAPPED TENDERS		T	226.00	80	226.00	80
DESTRAPPED TENDERS--FRESH	228.00		228.00	15	228.00	15
MECHANICALLY SEPARATED 4/		R	32.00	12	32.00	52
MECHANICALLY SEPARATED--FRESH 4/	26.00		26.00	40	25.67	120
EXPORT TRADING						
DRUMSTICKS, TOMS	66.00		66.00	108	68.13	432
WINGS FULL-CUT - TOMS		W	67.00	54	67.00	54
WINGS, V-TYPE, TOM		R	83.18	294	83.18	294
TAILS		W	40.00	46	40.00	46
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	119.00		119.00	40	116.32	121

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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