USDA TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is fully steady to firm. Demand light to moderate. Frozen offerings extremely light to light and held with confidence. Frozen basted equivalent offering prices on a national basis for hens 92.00-100.00 cents shipping point and toms 92.00-100.00 cents shipping point for current deliveries. Trading light on plant grade toms at 95 cents shipping point for current shipments. A light volume of frozen basted equivalent specialty turkeys traded at 102.50 cents shipping point for current deliveries. The market on white meat is steady to fully steady with trims in the strongest position. Demand light to moderate. Offerings very light to moderate with tom breast meat continuing to be the most available. The market on tom bulk parts is steady to instances weak. Demand light to moderate. Offerings of tom bulk parts light to heavy, mostly moderate. The market on thigh meat is steady to barely steady and mechanically separated turkey (MST) steady to weak for the light demand. Offerings of thigh meat light to moderate and MST adequate to ample. Trading light to moderate. Even though ground turkey retail ads continue to be popular this week, some processors find ground turkey movement into retail channels slower than last week.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to barely steady on parts and meats. Offerings light to moderate. Some industry members are noting fresh tom drum load cancellations.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	122-149
TURKEYS Y TOMS UNDER 22#	119-149
TURKEYS Y TOMS 22-24#	119-149
TURKEYS Y TOMS 24-26#	117-149
TURKEYS Y TOMS 26 LBS & OVER	117-149

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-98
FROZEN TURKEYS Y TOMS 14-24#	91-100
FROZEN TURKEYS Y TOMS 24-28#	98-100

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NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 JULY 2010.

The market on tom breast meat and destrapped tenderloins is steady to fully steady with destrapped tenderloins in the strongest position, white trims steady to instances firm. White meat demand moderate. Offerings of tom breast meat light to moderate with the balance of white items generally light. The market on tom bulk parts is steady to instances weak with necks in the softest position. Demand light to instances moderate. Offerings mixed ranging from light to sometimes moderately heavy, mostly light to moderate. The market on thigh meat was about steady for the light demand. Offerings light to moderate with some spot aged supplies available. The market on mechanically separated turkey was steady to instances weak with lower trending offering prices noted on frozen. Offerings moderate to moderately heavy for the light at best buying interest. Trading light. For domestic: frozen thigh trim 76 cents shipping point, fresh ground breast trim 167 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	172.33	12
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	69.00		69.00	40
DRUMSTICKS, TOM--FRESH		M	71.00	42
DRUMSTICKS, HEN		F	70.00	5
WINGS, FULL-CUT, TOM		F	68.50	80
WINGS, FULL-CUT, HEN		F	71.00	5
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM	40.00		40.00	40
NECKS, HEN				
BREASTS, B/S, TOM 3/	233.00		233.00	40
BREASTS, B/S, TOM--FRESH 3/	245.00		245.00	18
THIGH MEAT	115.00-118.00		115.60	75
THIGH MEAT--FRESH				
BREAST TRIM MEAT		R	168.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN	135.00		135.00	30
TENDERLOINS		F	201.00	15
DESTRAPPED TENDERS	226.00		226.00	80
DESTRAPPED TENDERS--FRESH		F	226.50	80
MECHANICALLY SEPARATED 4/		W	27.00	80
MECHANICALLY SEPARATED--FRESH 4/		F	30.85	79
EXPORT TRADING				
DRUMSTICKS, TOMS		F	70.00	94
WINGS FULL-CUT - TOMS		F	65.00	216
WINGS, V-TYPE, TOM		F	87.50	240
TAILS		F	38.00	80
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	116.50	80

BREASTS, 4-8 LBS GRADE A 2/
1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 APRIL 2010.

The market on bulk parts was steady instances weak with necks in the weakest position. Demand was light to moderate. Offerings were moderate. White meat was steady to fully steady. Demand was light to moderate. Offerings of tom breast meat and other white meat items was light to moderate. Demand was light to moderate. Offerings were mixed and in a full range. The market on thigh meat was steady to barely steady for the light demand. Offerings were moderate. The market on mechanically separated turkey was steady to weak. Demand was light for the ample offers. For domestic: frozen tails 37 cents, 12-14 lb. and 14-16 lb. grade A non basted breast 145 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	172.33	12
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	69.00	40
DRUMSTICKS, TOM--FRESH	64.00-65.00		64.50	80
DRUMSTICKS, HEN	70.00		70.00	4
WINGS, FULL-CUT, TOM	67.00-70.00		68.55	89
WINGS, FULL-CUT, HEN	71.00		71.00	40
WINGS, V-TYPE, TOM	88.00		88.00	40
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM	39.00-42.00		39.67	149
NECKS, HEN				
BREASTS, B/S, TOM 3/		T	233.00	40
BREASTS, B/S, TOM--FRESH 3/		T	245.00	18
THIGH MEAT	118.00		118.00	18
THIGH MEAT--FRESH	115.00		115.00	40
BREAST TRIM MEAT		R	168.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN		T	135.00	30
TENDERLOINS		F	201.00	15
DESTRAPPED TENDERS		T	226.00	80
DESTRAPPED TENDERS--FRESH		F	226.50	80
MECHANICALLY SEPARATED 4/	32.00		32.00	40
MECHANICALLY SEPARATED--FRESH 4/	25.00-26.00		25.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	68.00		68.00	108
WINGS FULL-CUT - TOMS	67.00		67.00	54
WINGS, V-TYPE, TOM		F	87.50	240
TAILS	40.00		40.00	46
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	116.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.