USDA

TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
JULY 02, 2010
VOL. 57 NO. 78

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms was fully steady to firm. Demand was light to moderate, best for deferred. Frozen offerings are limited in availability. Frozen basted equivalent offering prices on a national basis for hens 88.25-100.00 cents shipping point and toms 88.25-100.00 cents shipping point for current deliveries. No trading was reported.

The market on bulk parts was steady to instances weak with wings mostly steady. Demand was light to moderate. Offerings of bulk parts was light to moderate. The market on white meat was steady to firm. Demand was light to moderate. Offerings were light. The market on thigh meat and mechanically separated turkey (MST) was steady to barely steady. Demand was light for both. Offerings were moderate, instances heavy for MST. Trading was slow due to the upcoming fourth of July holiday.

EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. The market on parts was steady to barely steady. Demand was light to moderate. Offerings were light to moderate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	122-149
TURKEYS Y TOMS UNDER 22#	119-149
TURKEYS Y TOMS 22-24#	119-149
TURKEYS Y TOMS 24-26#	117-149
TURKEYS Y TOMS 26 LBS & OVER	117-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-98
FROZEN TURKEYS Y TOMS 14-24#	91-100
FROZEN TURKEYS Y TOMS 24-28#	98-100

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 28-JUN-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	101.10	161,000
16-24 lbs.	100.19	65,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	236,000

LIVE TURKEYS SLAUGHTERED W/E 26-Jun-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,946	2,543	5	1	4,495
Avg Wt	16.96	38.40	27.27	32.00	29.10
Last week	1,832	2,575	13	1	4,421
Same wk yr ago	2,089	2,661	22	9	4,781
Avg Wt	17.06	36.92	24.34	24.52	28.16
To-date/2010*	44,574	62,830	500	163	108,067
To-date/2009*	47,801	64,660	560	115	113,136
% Change YTD	-7%	-3%	-11%	42%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,397	78,127	105	25	104,654
Last week	24,633	78,746	258	37	103,674
Same wk yr ago	28,154	77,613	410	169	106,346
To-date/2010*	607,323	1,957,375	9,927	4,205	2,578,830
To-date/2009*	636,556	1,974,856	11,593	2,913	2,625,918
% Change YTD	-5%	-1%	-14%	44%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

W/E 26-Jun-10 (Preliminary)

	Young turkeys Thousand Head	Pct chg PW	Avg Live wt	Old Breeders -Thousand head-	Total	Turkeys Avg Live wt
North East	599	5	26.55	(A)	600	26.55
South Atlantic	583	0	36.14	(A)	583	36.14
North Central	2,307	1	31.66	(A)	2,307	31.66
South Central	766	0	18.23	(A)	766	18.23
West	239	10	28.53	(A)	239	28.53
U.S. total	4,494 (B)	2	29.10	1	4,495	29.10
To-date 2010*	107,904 (B)			163	108,067	
To-date 2009*	113,021 (B)			115	113,136	

(A) Not published to avoid disclosing individual operat ions.
(B) Number of young banded breeder turkeys included: this week 5,000; for the current year to date* 500,000; for last year to date* 560,000.

**Note: Year to-date totals reflect comparable time periods.*

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

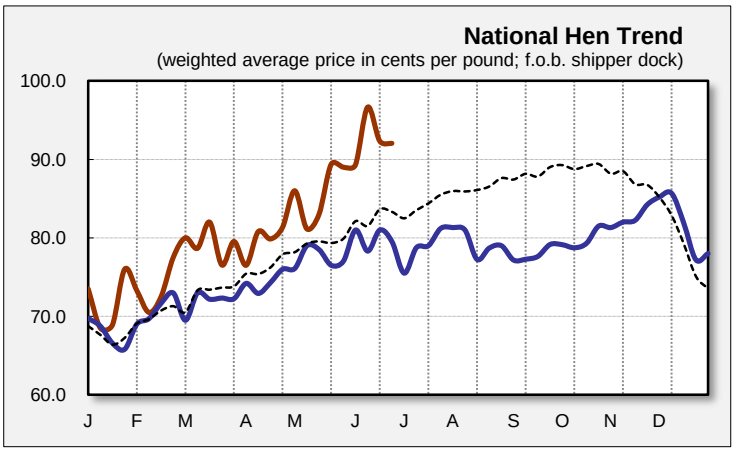
For the Week Ending July 02, 2010

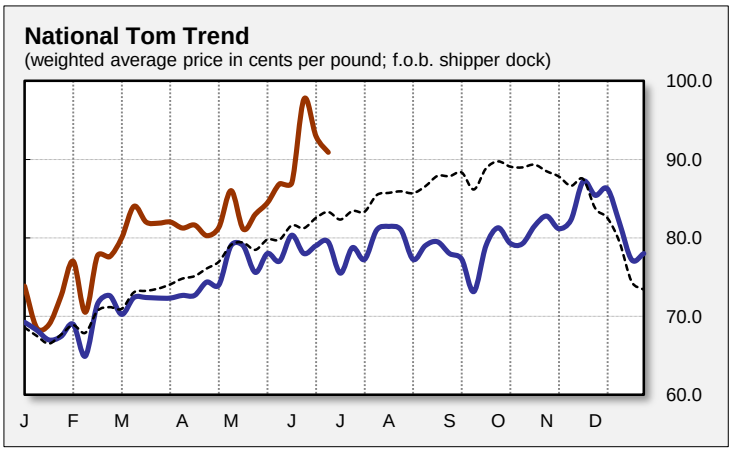
National	Current Week		Last Week		Last Year		June Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	92.04	235	92.33	135	79.50	--	90.28	82.46	78.18
16-24 lb. (Toms)	90.88	68	92.90	288	79.50	--	89.98	82.33	78.19

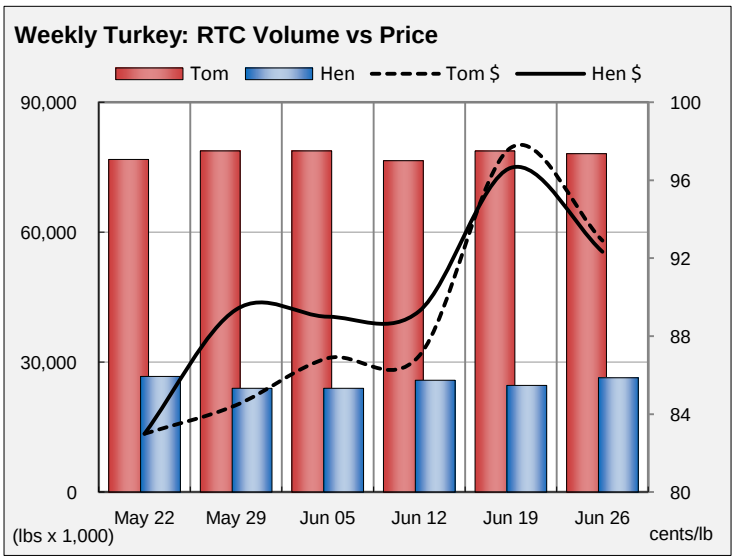
Regional	Current Week		Last Week		Last Year		June Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	95.60 [1]		94.60 [1]		83.00 [1]		93.38	86.45	82.00
Central Region	96.47	75	96.32	95	80.47 [1]		95.47	84.73	80.55
Western Region	94.00	160	94.00	40	82.50		91.19	85.10	81.00
16-24 lb. (Toms)									
Eastern Region	92.00	40	94.60 [1]		83.00 [1]		93.25	86.26	81.95
Central Region	95.14	28	97.21	208	80.47 [1]		94.74	84.43	80.59
Western Region	94.10 [1]		94.00	80	82.50		91.19	85.10	81.02

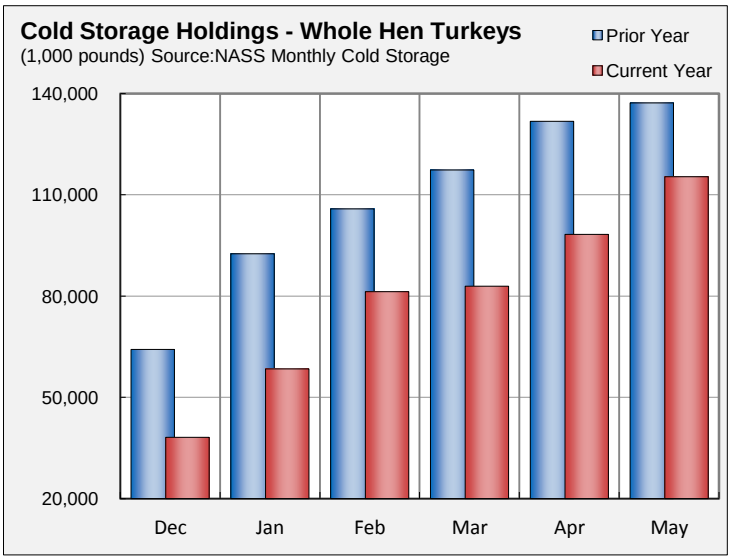
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 01 JULY 2010.

The market on bulk parts was steady to instances weak with wings mostly steady. Demand and offerings were light to moderate and slowed due to the upcoming Fourth of July holiday. White meat market was steady to fully steady, but not tested. The market on thigh meat was steady to barely steady. Demand was light with offerings light to moderate. Mechanically separated turkey market ranged barely steady to weak. Demand was light. Offerings of fresh MST were moderate to heavy. Market activity was mixed and ranged from inactive to moderate. For domestic: fresh ground breast trim 169, frozen breeder drums 67 cents, fresh mechanically separated turkey (pet food) 16-17.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	161.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	65.00	10
DRUMSTICKS, TOM--FRESH	65.00-67.00		66.14	280
DRUMSTICKS, HEN	68.00		68.00	20
WINGS, FULL-CUT, TOM	69.00		69.00	20
WINGS, FULL-CUT, HEN	70.00		70.00	20
WINGS, V-TYPE, TOM	89.00		89.00	40
WINGS, V-TYPE, HEN	121.00		121.00	3
NECKS, TOM	41.00		41.00	40
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	245.00	2
THIGH MEAT		F	119.00	40
THIGH MEAT--FRESH		W	120.19	74
BREAST TRIM MEAT		F	169.00	40
SCAPULA MEAT		F	161.00	20
WING MEAT WITH SKIN				
TENDERLOINS	198.00		198.00	15
DESTRAPPED TENDERS	222.00		222.00	15
DESTRAPPED TENDERS--FRESH		F	210.00	6
MECHANICALLY SEPARATED 4/	32.00		32.00	80
MECHANICALLY SEPARATED--FRESH 4/	24.00-32.00		27.05	105
EXPORT TRADING				
DRUMSTICKS, TOMS		W	71.00	108
WINGS FULL-CUT - TOMS		T	68.50	108
WINGS, V-TYPE, TOM		W	91.00	120
TAILS		M	43.69	174
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		T	118.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 02 JULY 2010.

The market tone on bulk parts was steady to instances weak with wings mostly steady. Demand and offerings were light to moderate and slowed due to the upcoming holiday and trucking availability. White meat market was steady to fully steady, instances firm and only lightly tested. The market on thigh meat was steady to barely steady with no sales. Demand was limited with offerings light to moderate. Mechanically separated turkey market ranged barely steady to weak. Demand was light. Offerings of fresh MST were moderate to heavy. Market activity was mixed and ranged from inactive to moderate. For domestic: fresh tom drums 67 cents to the Border.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-179.00		170.67	12	170.67	12
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		T	65.00	10	65.00	10
DRUMSTICKS, TOM--FRESH	67.00		67.00	40	66.72	390
DRUMSTICKS, HEN		R	68.00	20	68.00	20
WINGS, FULL-CUT, TOM		R	69.00	20	69.73	138
WINGS, FULL-CUT, HEN		R	70.00	20	70.00	40
WINGS, V-TYPE, TOM		R	89.00	40	88.33	60
WINGS, V-TYPE, HEN		R	121.00	3	121.00	5
NECKS, TOM	41.00		41.00	20	42.44	90
NECKS, HEN	47.00		47.00	3	47.00	3
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		W	245.00	2	245.00	2
THIGH MEAT		F	119.00	40		
THIGH MEAT--FRESH		W	120.19	74	120.19	74
BREAST TRIM MEAT		F	169.00	40		
SCAPULA MEAT		F	161.00	20		
WING MEAT WITH SKIN						
TENDERLOINS	200.00		200.00	12	198.89	27
DESTRAPPED TENDERS	224.00		224.00	15	223.00	30
DESTRAPPED TENDERS--FRESH	224.00		224.00	12	224.00	12
MECHANICALLY SEPARATED 4/		R	32.00	80	32.00	80
MECHANICALLY SEPARATED--FRESH 4/		R	27.05	105	30.05	719
EXPORT TRADING						
DRUMSTICKS, TOMS	70.00-71.25		70.63	216	71.78	864
WINGS FULL-CUT - TOMS		T	68.50	108	68.50	108
WINGS, V-TYPE, TOM	91.00		91.00	120	90.32	1,260
TAILS		M	43.69	174	43.69	174
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		T	118.00	108	117.57	376

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC Voice (202)720-6911 Michael Sheats,
Fax (202)720-2403 Chief

Des Moines, IA Voice (515)284-4471 Jason Karwal,
Fax (515)284-4468 Officer-in-Charge

Atlanta, GA Voice (404)562-5850 Annie Terry,
Fax (404)562-5875 Officer-in-Charge

Jackson, MS Voice (601)965-4662 Gary Brown,
Fax (601)359-1175 Southern States Area Supervisor