TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms was steady to firm. Demand light to moderate. Frozen offerings light to non-existent and held with confidence. Frozen basted equivalent offering prices on a national basis for hens 87.00-100.00 cents shipping point and toms 87.00-100.00 cents shipping point for current deliveries. Trading slow for prompt shipments. Frozen basted equivalent hens traded at 90.00 cents shipping point.

The market on white meat was steady to firm. Demand light to good, mostly moderate to good for the very light to light offerings. The market on rib breasts was steady to fully steady. Demand light to moderate with supplies held with confidence. The market on tom necks was steady to instances weak, tom drums steady to barely steady and tom wings steady. Tom bulk parts demand light to moderate. Offerings of tom necks and fresh tom drums at least moderate, frozen tom drums mixed and varied by processor, tom wings light to moderate. The market on thigh meat and mechanically separated turkey was steady for the light demand and offerings. Some frozen MST -45 days age was offered at lower trending prices. Trading slow to moderate with activity centered on Grade A 4 4-8 lb. breasts.

EXPORT MARKET HIGHLIGHTS

No trading. Demand light to fair. Offerings light to instances burdensome with tom necks in the longest position.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	RANGE
TURKEYS Y HENS	122-149
TURKEYS Y TOMS UNDER 22#	119-149
TURKEYS Y TOMS 22-24#	119-149
TURKEYS Y TOMS 24-26#	117-149
TURKEYS Y TOMS 26 LBS & OVER	117-149

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	90-98
FROZEN TURKEYS Y TOMS 14-24#	90-100
FROZEN TURKEYS Y TOMS 24-28#	98-100

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC
Michael Sheats, Chief
Voice…… (202) 720-6911
Fax…… (202) 720-2403

Atlanta, GA
Annie Terry, Officer-in-Charge
Voice…… (404) 562-5850
Fax …… (404) 562-5875
Recorded…….. (404) 562-5856

Jackson, MS
Gary Brown, Southern States Area Supervisor
Voice…….. (601) 965-4662
Fax…… (601) 965-4661

Des Moines, IA
Jason Karwal, Officer-in-Charge
Voice…….. (515) 284-4471
Fax…… (515) 284-4468

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 JUNE 2010.

The market on white meat was steady to firm with instances of buyer resistance noted at the higher trim offering prices. Demand light to good, mostly moderate to good. Offerings extremely light to light. The market on tom necks was steady to instances weak, tom drums steady to barely steady with fresh softest, tom tails and full-cut wings steady, and tom 2-joint wings steady to fully steady. Demand light to moderate, instances good. Offerings of tom necks adequate to instances burdensome, tails and fresh tom drums adequate to fully adequate, frozen tom drums light to instances fully adequate and tom wings light to adequate. Trading slow to moderate with fresh tom drums the most active. For domestic (fresh): tom necks 48, tom wings 68, tails 39, frozen young hen breast meat 190 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	161.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	73.00		73.00	80
DRUMSTICKS, TOM--FRESH	69.00-70.00		69.84	248
DRUMSTICKS, HEN		F	69.00	3
WINGS, FULL-CUT, TOM	69.00-70.00		69.67	120
WINGS, FULL-CUT, HEN		F	70.00	4
WINGS, V-TYPE, TOM		W	87.00	25
WINGS, V-TYPE, HEN		W	121.00	5
NECKS, TOM	45.00-46.00		45.41	197
NECKS, HEN		F	57.00	5
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	228.00		228.00	136
THIGH MEAT		W	119.00	40
THIGH MEAT--FRESH		F	120.00	80
BREAST TRIM MEAT	162.00		162.00	40
SCAPULA MEAT		T	147.00	18
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/		W	34.00	120
MECHANICALLY SEPARATED--FRESH 4/		F	43.00	25
EXPORT TRADING				
DRUMSTICKS, TOMS		M	72.00	240
WINGS FULL-CUT - TOMS	71.00		71.00	40
WINGS, V-TYPE, TOM		M	89.00	120
TAILS		F	40.00	108
MECHANICALLY SEPARATED 4/		R	34.00	54
THIGH MEAT - FROZEN		R	120.50	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 JUNE 2010.

The market tone on bulk parts was steady with tom necks and fresh tom drums steady to barely steady. Offerings and demand was light to moderate. The market on white meat was steady to firm. Demand was light to good. Offerings light. Trading was slow to moderate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	122.00		122.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	161.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/	112.00		112.00	80
DRUMSTICKS, TOM		T	73.00	80
DRUMSTICKS, TOM--FRESH	72.00-75.50		73.74	81
DRUMSTICKS, HEN	71.00		71.00	12
WINGS, FULL-CUT, TOM		T	69.67	120
WINGS, FULL-CUT, HEN		F	70.00	4
WINGS, V-TYPE, TOM		W	87.00	25
WINGS, V-TYPE, HEN		W	121.00	5
NECKS, TOM	53.00		53.00	29
NECKS, HEN		F	57.00	5
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	232.00		232.00	15
THIGH MEAT		W	119.00	40
THIGH MEAT--FRESH	120.00-121.50		121.17	69
BREAST TRIM MEAT	163.00		163.00	30
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	203.00-205.00		203.24	41
MECHANICALLY SEPARATED 4/		W	34.00	120
MECHANICALLY SEPARATED--FRESH 4/	44.00		44.00	173
EXPORT TRADING				
DRUMSTICKS, TOMS		M	72.00	240
WINGS FULL-CUT - TOMS		T	71.00	40
WINGS, V-TYPE, TOM		M	89.00	120
TAILS		F	40.00	108
MECHANICALLY SEPARATED 4/		R	34.00	54
THIGH MEAT - FROZEN		R	120.50	108

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