USDA

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to firm. Demand light to fair. Frozen offerings short to light and held with confidence. Frozen offering prices on a national basis ranged for hens 80.00-84.00 cents shipping point and toms ranged 80.00-84.00 cents shipping point for current deliveries. Trading light for current shipments. Frozen basted equivalent hens and toms traded at 83 cents shipping point for current deliveries.

The market tone on white meat was steady to firm. Demand light to good, mostly moderate to good. Offerings short to barely adequate. The market tone on 4-8 lb. and institutional sized breasts was steady to fully steady. Inquiry light to moderate with supplies held with confidence. The market tone on tom necks was steady to barely steady, balance of tom bulk parts steady to fully steady. Tom bulk parts demand light to fair, instances good with best interest noted on drums. Offerings of tom necks adequate to fully adequate with continued spot discounting noted, balance of tom bulk parts short to light. The market tone on thigh meat was steady to fully steady with trading noted at unchanged to higher trending prices. Demand light to fair for the mixed availability. The market tone on mechanically separated turkey (MST) was mostly steady. Demand light to moderate. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading slow to fair. Demand light to fair. Offerings tight to adequate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	114-149
TURKEYS Y TOMS UNDER 22#	111-149
TURKEYS Y TOMS 22-24#	111-149
TURKEYS Y TOMS 24-26#	108-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	84-91
FROZEN TURKEYS Y TOMS 14-24#	84-93
FROZEN TURKEYS Y TOMS 24-28#	91-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 24-MAY-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	96.58	209,000
16-24 lbs.	93.76	85,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	304,000

LIVE TURKEYS SLAUGHTERED W/E 15-May-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,828	2,563	19	7	4,417
Avg Wt	17.14	38.57	24.62	27.81	29.62
Last week	1,756	2,571	18	9	4,354
Same wk yr ago	2,006	2,749	10	6	4,771
Avg Wt	16.10	38.21	26.65	26.00	28.88
To-date/2010*	33,696	48,071	425	125	82,317
To-date/2009*	35,641	49,748	508	100	85,997
% Change YTD	-5%	-3%	-16%	25%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,064	79,074	360	150	104,648
Last week	23,445	80,440	344	218	104,447
Same wk yr ago	25,514	82,981	204	119	108,818
To-date/2010*	457,965	1,501,554	8,421	3,232	1,971,172
To-date/2009*	472,854	1,533,340	10,694	2,540	2,019,428
% Change YTD	-3%	-2%	-21%	27%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 15-May-10 (Preliminary)

	--------Young turkeys--------			Old	Total	Turkeys
	Thousand Head	Pct chg PW	Avg Live wt	Breeders -Thousand head-		Avg Live wt
North East	607	4	27.16	(A)	609	27.16
South Atlantic	687	5	34.96	(A)	689	34.96
North Central	2,148	-2	32.57	(A)	2,149	32.57
South Central	741	6	18.67	(A)	742	18.67
West	227	2	27.96	(A)	228	27.96
U.S. total	4,410 (B)	1	29.62	7	4,417	29.62
To-date 2010*	82,192 (B)			125	82,317	
To-date 2009*	85,897 (B)			100	85,997	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 19,000; for the current year to date* 425,000; for last year to date* 508,000.

website: http://www.ams.usda.gov/pymarketnews.htm email: PYMNDSM@ams.usda.gov

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

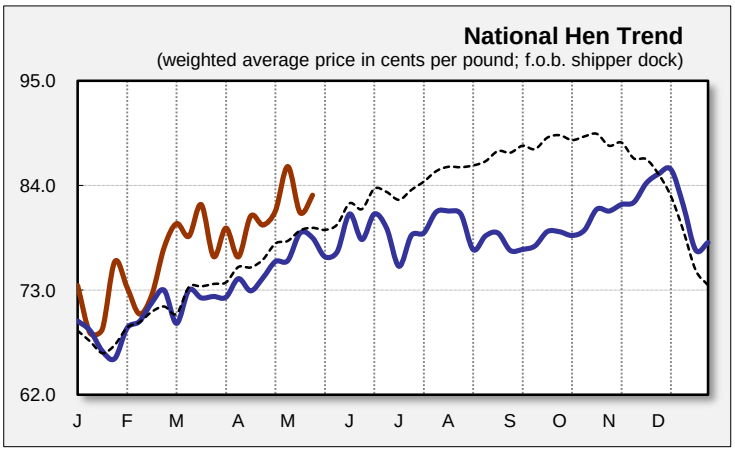
For the Week Ending May 21, 2010

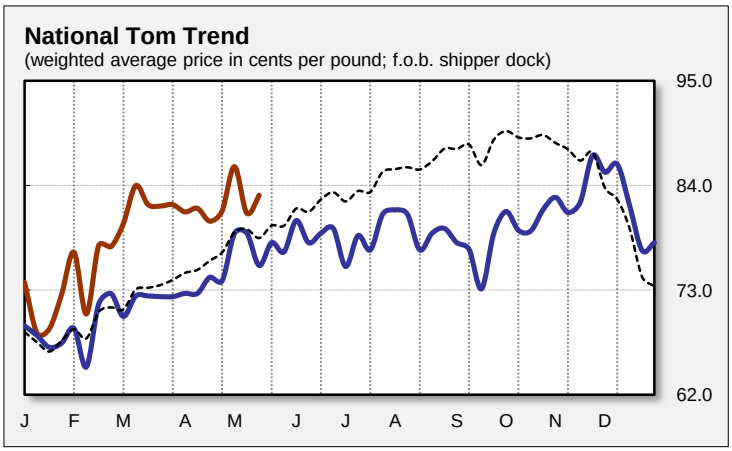
National	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	82.99	201	81.14	840	78.50	--	80.43	78.90	73.42
16-24 lb. (Toms)	83.00	40	81.10	1,240	75.60	--	80.70	79.04	73.20

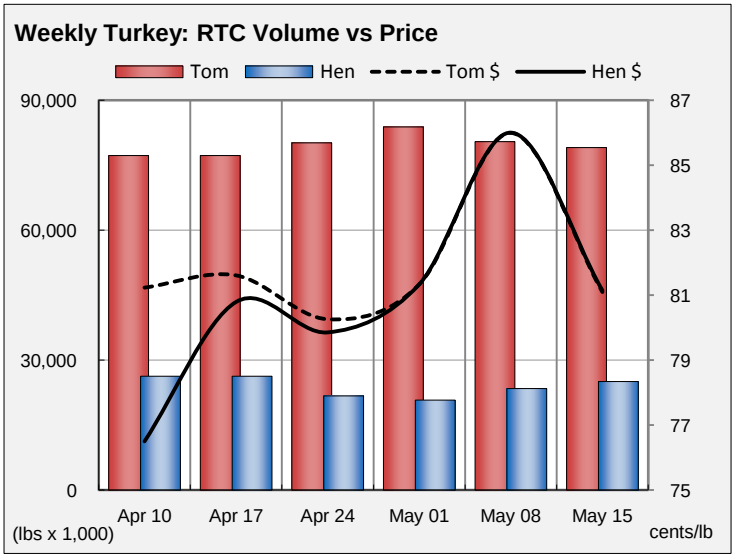
Regional	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	85.92 [1]		87.00	40	78.50 [1]		83.90	82.64	76.59
Central Region	85.00	201	84.00	800	81.50		82.90	80.61	76.10
Western Region	84.83 [1]		84.00 [1]		78.50 [1]		83.45	82.34	76.57
16-24 lb. (Toms)									
Eastern Region	85.92 [1]		87.00	40	78.50 [1]		83.93	82.82	76.57
Central Region	85.00	40	84.00	1,200	81.50		83.35	80.61	75.49
Western Region	84.83 [1]		84.00 [1]		78.50 [1]		83.60	82.48	76.55

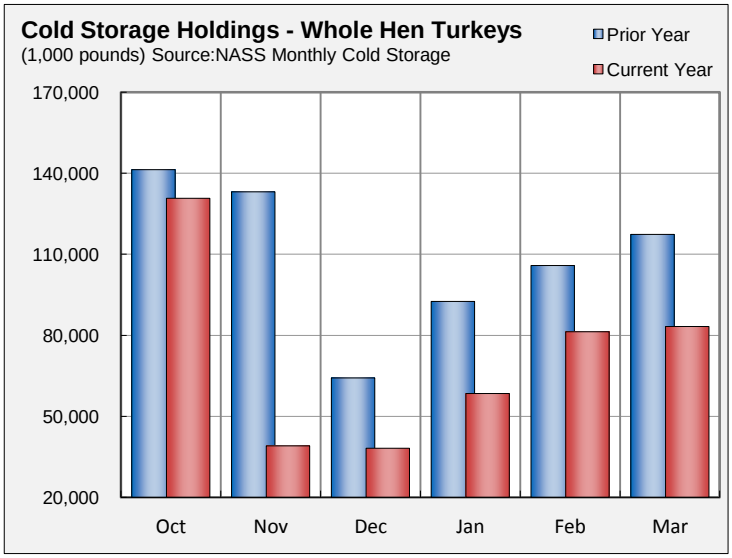
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 MAY 2010.

The market tone on tom necks was steady to barely steady, the balance of bulk parts steady to fully steady. Demand was slow to moderate while offerings ranged short to barely adequate, tom necks in the longest position. Some processors anticipating increased demand of tom necks into smoked product channels. The trade sentiment on white meat continued steady to firm. Demand ranged light to good. Offerings were short to tight and confidently held. The market tone on thigh meat and mechanically separated turkey was mostly steady. Demand was slow to moderate with offerings light to adequate. Some reported availability of fresh mechanically separated turkey toward the end of next week due to the long Holiday weekend. Domestic and export trading was light to moderate. For domestic: frozen A grade institutional breasts **(non-basted)** 12-14 lbs 130, 14-16 lbs. 135, 16-18 lbs. 140 lbs., 24-26 lbs. 160, 26-28 lbs. 160, fresh wing meat 131 cents delivered. For export: frozen tom necks 47 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	120.50	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	161.00		161.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/		W	115.00	20
DRUMSTICKS, TOM	74.00-75.00		74.73	55
DRUMSTICKS, TOM--FRESH	70.00		70.00	40
DRUMSTICKS, HEN		F	70.50	80
WINGS, FULL-CUT, TOM	70.00-72.00		70.70	135
WINGS, FULL-CUT, HEN		M	71.00	10
WINGS, V-TYPE, TOM	87.00		87.00	80
WINGS, V-TYPE, HEN		F	127.33	60
NECKS, TOM	55.00-60.00		58.41	135
NECKS, HEN		M	61.00	5
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	208.00	40
THIGH MEAT		W	120.00	20
THIGH MEAT--FRESH		F	120.65	46
BREAST TRIM MEAT	153.00		153.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN		F	133.00	56
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	187.00		187.00	20
MECHANICALLY SEPARATED 4/		R	34.00	40
MECHANICALLY SEPARATED--FRESH 4/	44.00		44.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	71.00-76.00		75.13	432
WINGS FULL-CUT - TOMS		F	71.00	270
WINGS, V-TYPE, TOM	87.00		87.00	360
TAILS	41.00-43.50		42.25	80
MECHANICALLY SEPARATED 4/		W	34.00	40
THIGH MEAT - FROZEN	122.00		122.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 21 MAY 2010.

The market tone on bulk parts mostly steady to fully steady, however necks were steady to barely steady. Demand was slow to moderate. Offerings ranged short to adequate with drums in the tightest position for current needs and mixed availability on tom necks. The trade sentiment on white meat was steady to firm. Demand was light to good with offerings short to tight and confidently held. The market tone on thigh meat and mechanically separated turkey remained mostly steady. Demand was slow to moderate. Grinds are more available this week in retail features with sausage most popular, followed by 93% lean. For domestic: frozen institutional plant grade breasts (basted) 20-24 lbs. 111, frozen institutional A grade breasts (non-basted) 8-10 lbs. 115, 12-16 lbs. 125, fresh wing meat 131, fresh scapula meat 145, fresh tom full-cut wings 70, fresh tom necks 58 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	120.50	80	119.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	161.00	1	166.45	11
BREASTS, 4-8 LBS PLANT GRADE 2/		W	115.00	20	115.00	20
DRUMSTICKS, TOM	73.00-74.00		73.69	118	75.07	320
DRUMSTICKS, TOM--FRESH	69.00-71.00		70.15	400	70.24	501
DRUMSTICKS, HEN	70.00-72.00		71.38	39	71.38	39
WINGS, FULL-CUT, TOM	70.00-72.00		70.44	239	70.54	549
WINGS, FULL-CUT, HEN	71.00		71.00	20	71.00	30
WINGS, V-TYPE, TOM	87.00-88.00		87.60	100	87.21	285
WINGS, V-TYPE, HEN	119.00		119.00	80	119.00	80
NECKS, TOM	55.00-59.00		57.49	106	58.17	296
NECKS, HEN	63.00		63.00	2	61.57	7
BREASTS, B/S, TOM 3/	198.00-203.00		201.75	160	201.75	160
BREASTS, B/S, TOM--FRESH 3/	208.00-210.00		209.33	120	207.53	450
THIGH MEAT	120.00-122.00		121.00	40	120.71	77
THIGH MEAT--FRESH	120.00-123.00		121.67	90	121.67	90
BREAST TRIM MEAT		R	153.00	40	153.00	40
SCAPULA MEAT	142.00		142.00	40	142.00	40
WING MEAT WITH SKIN	129.00		129.00	40	129.00	40
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		R	187.00	20	184.33	60
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	39.00-43.00		41.29	210	41.28	561
EXPORT TRADING						
DRUMSTICKS, TOMS	72.00		72.00	40	74.86	472
WINGS FULL-CUT - TOMS		F	71.00	270		
WINGS, V-TYPE, TOM	83.50		83.50	240	85.60	600
TAILS		R	42.25	80	42.57	140
MECHANICALLY SEPARATED 4/		W	34.00	40	34.00	40
THIGH MEAT - FROZEN		R	122.00	40	121.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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