USDA

USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
MAY 14, 2010
VOL. 57 NO. 57

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to firm. Demand mostly light to fair. Frozen offerings short to light. Frozen offering prices on a national basis ranged for hens 79.00-84.00 cents shipping point and toms ranged 79.00- 84.00 cents shipping point for current deliveries. Trading was active on frozen basted equivalent hens and toms at 81-84 cents shipping point for current deliveries.

The market tone on white meat was steady to firm. Demand light to good, mostly moderate to good for current shipments. Offerings short to barely adequate. Frozen tom breast meat supplies were held with confidence at higher trending price levels. The market tone on tom necks was steady to barely steady, balance of tom bulk parts steady to fully steady with drums instances firm. Tom bulk parts demand light to fair with tom drums sometimes good. Offerings of tom necks adequate to fully adequate, balance short to adequate. In response to the continued drum strength, some processors starting to consider adjusting formulas to satisfy grinding needs. The market tone on thigh meat was at least steady. Demand light for the limited offerings. The market tone on mechanically separated turkey (MST) was steady to fully steady with fresh strongest. Demand moderate on fresh MST and quiet on frozen. Trading slow to moderate.

EXPORT MARKET HIGHLIGHTS

Trading slow to moderate Demand light to fair. Continued buyer resistance was noted from buyers resulting in product being sourced from other countries. Offerings tight to adequate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	114-149
TURKEYS Y TOMS UNDER 22#	111-149
TURKEYS Y TOMS 22-24#	111-149
TURKEYS Y TOMS 24-26#	108-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	84-91
FROZEN TURKEYS Y TOMS 14-24#	84-93
FROZEN TURKEYS Y TOMS 24-28#	91-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 17-MAY-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	94.66	167,000
16-24 lbs.	93-56	90,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	267,000

LIVE TURKEYS SLAUGHTERED W/E 08-May-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,756	2,571	18	9	4,354
Avg Wt	16.69	39.11	24.84	31.39	29.99
Last week	1,583	2,766	15	4	4,368
Same wk yr ago	1,956	2,727	21	2	4,706
Avg Wt	16.25	38.37	29.76	47.01	29.04
To-date/2010*	31,868	45,508	406	118	77,900
To-date/2009*	33,635	46,999	498	94	81,226
% Change YTD	-5%	-3%	-18%	26%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,445	80,440	344	218	104,447
Last week	20,780	83,837	285	146	105,048
Same wk yr ago	25,110	82,662	478	72	108,322
To-date/2010*	432,901	1,422,480	8,061	3,082	1,866,524
To-date/2009*	447,340	1,450,359	10,490	2,421	1,910,610
% Change YTD	-3%	-2%	-23%	27%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 08-May-10 (Preliminary)

	--------Young turkeys--------			Old	Total	Turkeys
	Thousand Head	Pct chg PW	Avg Live wt	Breeders -Thousand head-		Avg Live wt
North East	583	-16	26.52	(A)	585	26.52
South Atlantic	655	1	35.79	(A)	657	35.79
North Central	2,187	5	33.01	(A)	2,189	33.01
South Central	698	-7	18.48	(A)	700	18.48
West	222	18	28.48	(A)	223	28.48
U.S. total	4,345 (B)	0	29.99	9	4,354	29.99
To-date 2010*	77,782 (B)			118	77,900	
To-date 2009*	81,132 (B)			94	81,226	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 18,000; for the current year to date* 406,000; for last year to date* 498,000.

website: http://www.ams.usda.gov/pymarketnews.htm email: PYMNDSM@ams.usda.gov

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

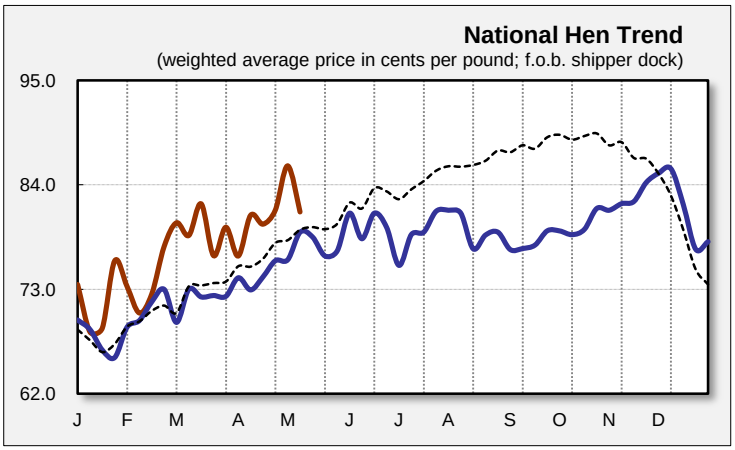
For the Week Ending May 14, 2010

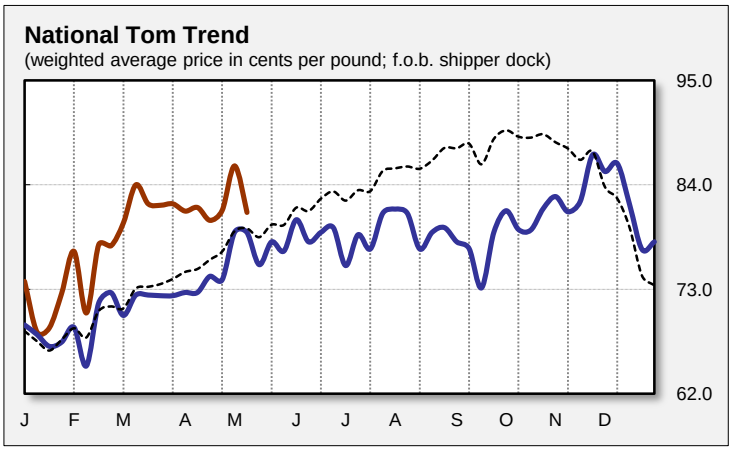
National	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	81.14	840	86.00	40	79.00	--	80.43	78.90	73.42
16-24 lb. (Toms)	81.10	1,240	86.00	80	79.00	--	80.70	79.04	73.20

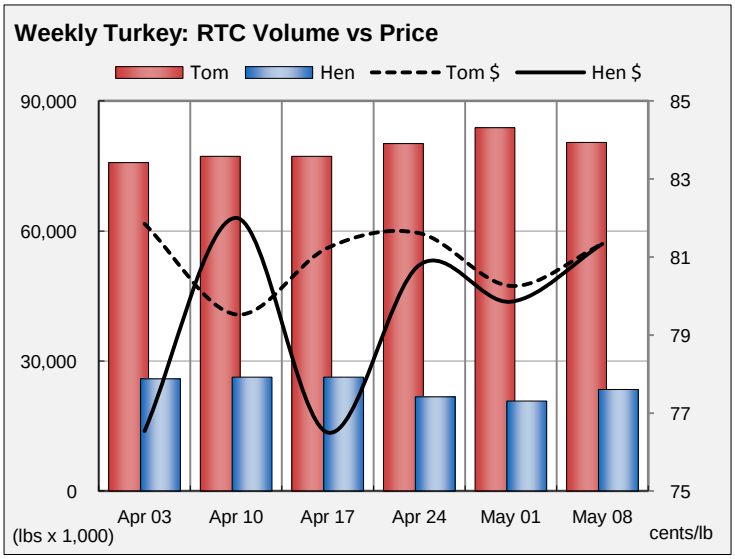
Regional	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	87.00	40	88.00	40	82.00		83.90	82.64	76.59
Central Region	84.00	800	83.40 [1]		78.50 [1]		82.90	80.61	76.10
Western Region	84.00 [1]		84.00 [1]		78.50 [1]		83.45	82.34	76.57
16-24 lb. (Toms)									
Eastern Region	87.00	40	88.00	80	82.00		83.93	82.82	76.57
Central Region	84.00	1,200	83.40 [1]		78.50 [1]		83.35	80.61	75.49
Western Region	84.00 [1]		84.00 [1]		78.50 [1]		83.60	82.48	76.55

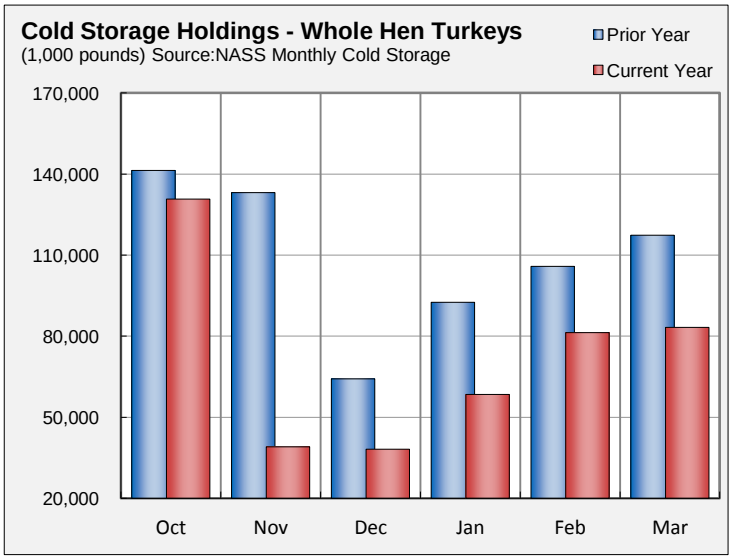
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 MAY 2010.

The market tone on tom necks was steady to at times barely steady with the balance of bulk parts steady to fully steady. Demand was slow to moderate. Offerings ranged short to instances fully adequate, some reporting tom necks in a better position. The trade sentiment on white meat was steady to firm. Demand ranged light to good while offerings were short to tight. It was noted that much interest was processor to processor. The market tone on thigh meat was steady. Demand was mostly light for the limited offerings. Domestic and export trading was slow to moderate. For domestic: fresh breast trim 152 cents delivered. For export: frozen tom necks 59, frozen turkey fries 283 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	151.00	6
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	74.00		74.00	53
DRUMSTICKS, TOM--FRESH	67.00-69.00		68.38	160
DRUMSTICKS, HEN		F	61.00	5
WINGS, FULL-CUT, TOM	71.00		71.00	53
WINGS, FULL-CUT, HEN		W	68.00	5
WINGS, V-TYPE, TOM	87.00		87.00	160
WINGS, V-TYPE, HEN		F	120.89	45
NECKS, TOM	55.00-61.00		57.63	293
NECKS, HEN	63.00		63.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	199.00-205.00		202.61	72
THIGH MEAT		M	120.00	20
THIGH MEAT--FRESH	120.00		120.00	40
BREAST TRIM MEAT		W	151.00	10
SCAPULA MEAT		W	141.00	30
WING MEAT WITH SKIN	128.00		128.00	10
TENDERLOINS		M	170.94	16
DESTRAPPED TENDERS		M	175.00	42
DESTRAPPED TENDERS--FRESH	182.00		182.00	8
MECHANICALLY SEPARATED 4/	34.00		34.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	39.33	120
EXPORT TRADING				
DRUMSTICKS, TOMS	74.00-75.00		74.33	162
WINGS FULL-CUT - TOMS		F	67.00	324
WINGS, V-TYPE, TOM		M	85.00	240
TAILS	40.00		40.00	216
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	120.00-122.00		120.40	200

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 MAY 2010.

The market tone on tom bulk parts was steady to fully steady with the exception of tom necks, steady to instances barely steady. Demand was light to moderate. Offerings of tom necks were adequate to fully adequate with the balance of parts short to tight. The trade sentiment on white meat was steady to firm. Demand was light to good while offerings were short to barely adequate, trims remaining in the tightest position. The market tone on thigh meat was generally steady. Demand was mostly light with limited offerings. Trading was slow to moderate. For domestic: fresh breast trim 152, fresh scapula 143-144, fresh wing meat 128, frozen tails 40, frozen tom breast meat (plus 1 year age) 190, frozen 4-8 lb. plant grade breasts (late July delivery) 115 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	151.00	6	151.00	6
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	73.00		73.00	10	72.50	232
DRUMSTICKS, TOM--FRESH	66.00-70.00		68.00	520	68.42	960
DRUMSTICKS, HEN	70.00-71.00		70.50	80	70.50	80
WINGS, FULL-CUT, TOM	70.00		70.00	99	70.55	314
WINGS, FULL-CUT, HEN		W	68.00	5	68.00	5
WINGS, V-TYPE, TOM	86.00		86.00	17	86.58	417
WINGS, V-TYPE, HEN	126.00-130.00		127.33	60	127.33	60
NECKS, TOM	59.00-60.00		59.68	125	58.38	698
NECKS, HEN		R	63.00	40	62.78	45
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	200.00-207.00		201.17	96	197.56	510
THIGH MEAT		M	120.00	20	120.00	20
THIGH MEAT--FRESH	120.00-125.00		120.65	46	121.22	113
BREAST TRIM MEAT		W	151.00	10	151.00	20
SCAPULA MEAT		W	141.00	30	141.00	60
WING MEAT WITH SKIN	128.00-135.00		133.00	56	131.89	74
TENDERLOINS		M	170.94	16	170.94	16
DESTRAPPED TENDERS		M	175.00	42	175.00	42
DESTRAPPED TENDERS--FRESH	187.00		187.00	14	182.54	67
MECHANICALLY SEPARATED 4/		R	34.00	40	34.00	40
MECHANICALLY SEPARATED--FRESH 4/	38.00-42.00		39.58	248	39.35	410
EXPORT TRADING						
DRUMSTICKS, TOMS	72.00		72.00	40	73.87	202
WINGS FULL-CUT - TOMS	71.00		71.00	270	71.00	270
WINGS, V-TYPE, TOM		M	85.00	240	85.00	240
TAILS	41.00-43.00		42.00	80	40.72	498
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	120.00		120.00	40	120.27	294

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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