USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was fully steady to firm. Demand light to fair, instances good. Frozen offerings light at best and being held with confidence. Frozen offering prices on a national basis ranged for hens 79.00-86.00 shipping point and toms ranged 79.00-86.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens and toms at 86 cents shipping point.

The market tone on white meat was steady to firm, mostly fully steady to firm. Demand light to instances good, mostly moderate. Offerings short to barely adequate at best and held with confidence. The market tone on tom necks was steady to sometimes weak with some processors attempting to put a floor into the market, balance of tom bulk parts steady to fully steady with drums strongest. Demand light to instances fair on tom necks, tom wings light to moderate and tom drums active. Offerings of tom necks adequate to instances burdensome, balance short to adequate. The market tone on thigh meat was steady for the light to moderate interest. Offerings light. The market tone on fresh mechanically separated turkey was steady to firm and frozen steady to fully steady. Demand light on frozen MST, active on fresh for the limited offerings. Trading slow. Some Grade A non-basted 8-10 lb. breasts traded at 110 and 12-16 lb. breasts 125 cents delivered. Plant grade basted 20-24 lb. breasts traded at 110 cents delivered.

EXPORT MARKET HIGHLIGHTS

Trading slow to moderate. Tom necks traded at lower trending prices and fresh thigh meat at steady prices. Demand light to fair, instances good. Offerings tight to adequate, instances burdensome on tom necks.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	114-149
TURKEYS Y TOMS UNDER 22#	111-149
TURKEYS Y TOMS 22-24#	111-149
TURKEYS Y TOMS 24-26#	108-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-125
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	83-91
FROZEN TURKEYS Y TOMS 14-24#	83-93
FROZEN TURKEYS Y TOMS 24-28#	91-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 10-MAY-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	95.24	187,000
16-24 lbs.	94.00	70,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	267,000

LIVE TURKEYS SLAUGHTERED W/E 01-May-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD BREEDERS	TOTAL TURKEYS
Head	1,583	2,766	15	4	4,368
Avg Wt	16.41	37.89	24.65	47.41	30.07
Last week	1,601	2,639	30	2	4,272
Same wk yr ago	1,807	2,778	45	2	4,632
Avg Wt	16.34	37.11	31.04	57.74	28.96
To-date/2010*	30,112	42,937	388	109	73,546
To-date/2009*	31,679	44,272	477	92	76,520
% Change YTD	-5%	-3%	-19%	18%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	20,780	83,837	285	146	105,048
Last week	21,747	80,165	581	51	102,544
Same wk yr ago	23,326	81,442	1,069	88	105,925
To-date/2010*	409,456	1,342,040	7,717	2,864	1,762,077
To-date/2009*	422,230	1,367,697	10,012	2,349	1,802,288
% Change YTD	-3%	-2%	-23%	22%	-2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 01-May-10 (Preliminary)

	--------Young turkeys--------			Old	Total	Turkeys
	Thousand Head	Pct chg PW	Avg Live wt	Breeders -Thousand head-		Avg Live wt
North East	691	11	28.18	(A)	692	28.18
South Atlantic	649	-3	33.87	(A)	650	33.87
North Central	2,083	2	33.61	(A)	2,084	33.61
South Central	753	6	18.40	(A)	754	18.40
West	188	-15	30.99	(A)	188	30.99
U.S. total	4,364 (B)	2	30.07	4	4,368	30.07
To-date 2010*	73,437 (B)			109	73,546	
To-date 2009*	76,428 (B)			92	76,520	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 15,000; for the current year to date* 388,000; for last year to date* 477,000.
**Note: Year to-date totals reflect comparable time periods.*

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

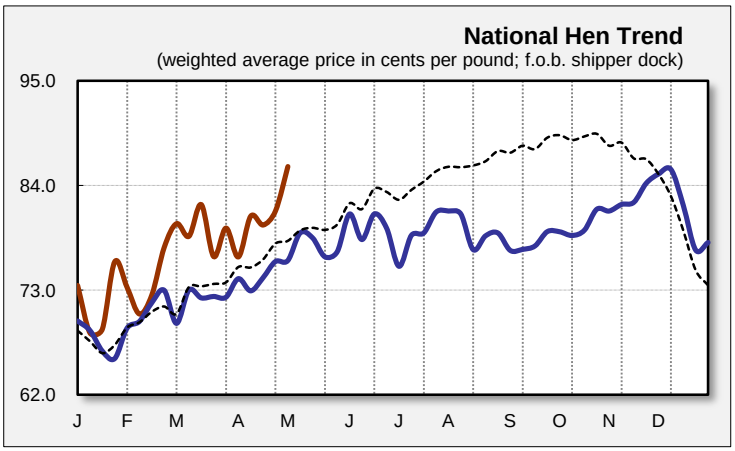
For the Week Ending May 07, 2010

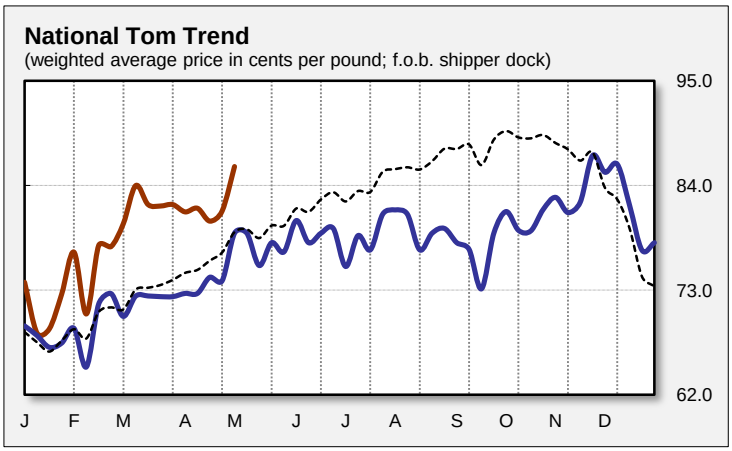
National	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	86.00	40	81.33 [1]		76.10	--	80.43	78.90	73.42
16-24 lb. (Toms)	86.00	80	81.33 [1]		79.00	--	80.70	79.04	73.20

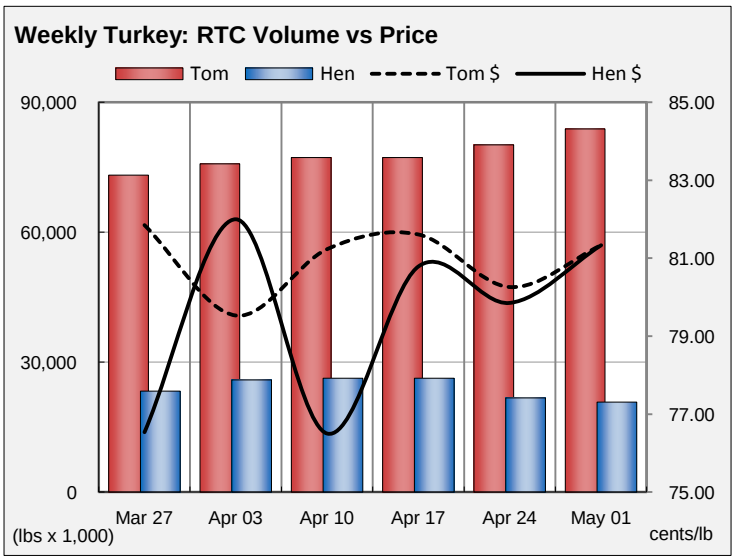
Regional	Current Week		Last Week		Last Year		April Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	88.00	40	84.50 [1]		78.25		83.90	82.64	76.59
Central Region	83.40 [1]		84.00 [1]		79.67		82.90	80.61	76.10
Western Region	84.00 [1]		84.50 [1]		77.90 [1]		83.45	82.34	76.57
16-24 lb. (Toms)									
Eastern Region	88.00	80	84.50 [1]		77.90 [1]		83.93	82.82	76.57
Central Region	83.40 [1]		84.00 [1]		82.00		83.35	80.61	75.49
Western Region	84.00 [1]		84.50 [1]		77.90 [1]		83.60	82.48	76.55

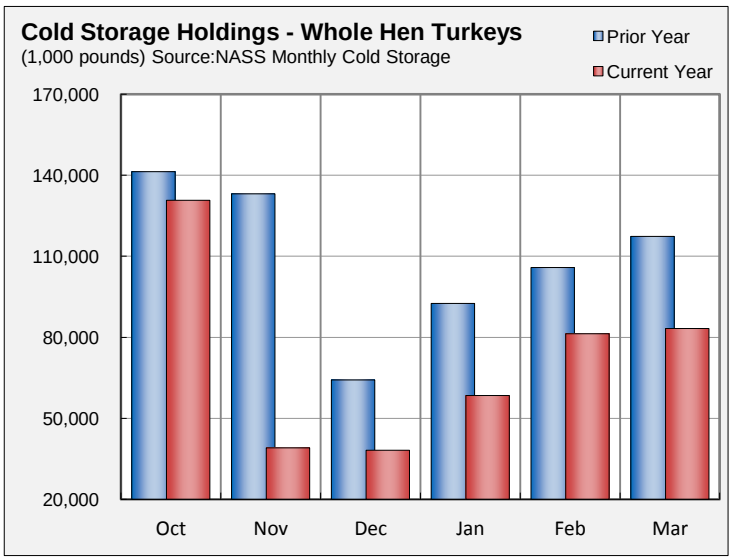
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 MAY 2010.

The market tone on bulk parts was steady to fully steady, except necks steady to weak. Demand was light to moderate. Offerings ranged tight to adequate, necks remain in the longest position. The trade sentiment on white meat was steady to firm. Demand was light to moderate. Offerings short to barely adequate and trims remain in the best position. The market tone on thigh meat was steady and mechanically separated turkey was steady to firm. Demand was light to moderate. Offerings were short to light and held with confidence. Domestic and export trading was slow to moderate. Domestic: Frozen tail 40 cents and frozen MST 27 cents for pet food.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	119.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	152.00-179.00		165.15	26
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	71.00		71.00	40
DRUMSTICKS, TOM--FRESH	67.00		67.00	80
DRUMSTICKS, HEN		M	68.00	40
WINGS, FULL-CUT, TOM		W	70.94	94
WINGS, FULL-CUT, HEN		T	70.00	10
WINGS, V-TYPE, TOM		M	87.00	40
WINGS, V-TYPE, HEN		M	120.00	5
NECKS, TOM		W	61.00	80
NECKS, HEN		F	68.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	187.00		187.00	36
THIGH MEAT	120.00		120.00	40
THIGH MEAT--FRESH		M	120.00	120
BREAST TRIM MEAT		M	148.00	2
SCAPULA MEAT	137.00		137.00	14
WING MEAT WITH SKIN		R	125.00	40
TENDERLOINS		T	165.00	12
DESTRAPPED TENDERS		M	164.00	40
DESTRAPPED TENDERS--FRESH	172.00		172.00	4
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		W	37.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	71.00-72.00		71.35	310
WINGS FULL-CUT - TOMS		F	67.50	378
WINGS, V-TYPE, TOM		M	83.00	216
TAILS	41.00		41.00	20
MECHANICALLY SEPARATED 4/		M	32.00	80
THIGH MEAT - FROZEN		W	121.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 MAY 2010.

The market tone on bulk parts was steady to fully steady, except necks steady to weak. Demand was light to moderate. Offerings ranged tight to adequate, necks remained the most available. The trade sentiment on white meat was steady to firm. Demand was light to moderate, instances good. Offerings short to barely adequate and trims in the tightest position. The market tone on thigh meat was steady and mechanically separated turkey was steady to firm. Demand was light to moderate. Offerings were short to light and held with confidence. Domestic and export trading was slow to moderate. Domestic: fresh tails 46 cents, frozen tails 40 cents, frozen hearts 30 cents, fresh tenderloins 171 cents and fresh scapula 141 cents. Export: tom necks 53 cents port, fresh thigh meat 120 cents port.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	119.00	40	119.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00		159.00	3	164.48	29
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	71.00-72.00		71.91	44	72.02	130
DRUMSTICKS, TOM--FRESH	68.00-69.00		68.83	240	68.22	360
DRUMSTICKS, HEN	61.00		61.00	5	67.22	45
WINGS, FULL-CUT, TOM	69.00-71.00		69.73	247	70.06	381
WINGS, FULL-CUT, HEN	68.00		68.00	10	69.43	35
WINGS, V-TYPE, TOM	85.00		85.00	4	86.82	44
WINGS, V-TYPE, HEN	120.00-121.00		120.89	45	120.80	50
NECKS, TOM	59.00		59.00	40	61.50	160
NECKS, HEN	61.00		61.00	5	61.00	5
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		R	187.00	36	184.37	314
THIGH MEAT		R	120.00	40	120.00	52
THIGH MEAT--FRESH		M	120.00	120	120.00	120
BREAST TRIM MEAT		M	148.00	2	148.00	2
SCAPULA MEAT	138.00		138.00	4	137.22	18
WING MEAT WITH SKIN	126.00		126.00	4	126.00	4
TENDERLOINS		T	165.00	12	165.00	12
DESTRAPPED TENDERS		M	164.00	40	164.00	40
DESTRAPPED TENDERS--FRESH		R	172.00	4	170.13	64
MECHANICALLY SEPARATED 4/	34.00		34.00	14	34.00	14
MECHANICALLY SEPARATED--FRESH 4/	35.00-38.00		36.91	188	35.80	348
EXPORT TRADING						
DRUMSTICKS, TOMS	70.00-72.00		70.31	256	70.64	862
WINGS FULL-CUT - TOMS	67.00		67.00	324	67.00	324
WINGS, V-TYPE, TOM		M	83.00	216	83.00	216
TAILS	39.00-45.00		40.70	214	41.95	354
MECHANICALLY SEPARATED 4/		M	32.00	80	32.00	80
THIGH MEAT - FROZEN	119.00-120.0		119.91	88	119.97	302

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
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3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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