

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

Fri. Apr 16, 2010

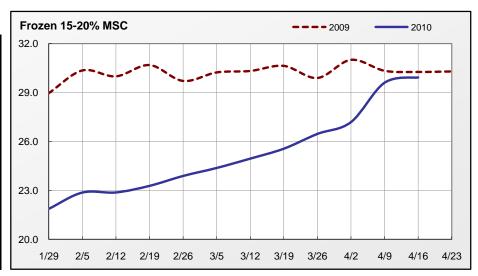
Poultry Market News & Analysis Branch

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

The market tone on frozen 15-20% was fully steady to firm, fresh 15-20% steady to fully steady, and steady on the balance. Supplies of frozen 15-20% were adequate to instances close, fresh 15-20% adequate to available, and about adequate on the remainder. Supplies of raw materials were adequate to fully adequate. The spot marketplace remains unsettled and continues to see price and supply fluxuations attributed to holiday and post-holiday issues with demand and inventories, as well as production disruptions creating short term opportunities and marketplace variances. Export and domestic demand on frozen 15-20% was moderate to instances good with some price resistance and reduced interest noted; fresh 15-20% was light to moderate. Best movement to countries in Central America and the Caribbean. Mexico was light with some reduced demand noted as a result of slowed finished product sales, however some are anticipating this situation to improve in coming weeks. Schedules were normal to irregular with some shifts in operation schedules and logistics noted for the next few weeks due to some recent plant disruptions. Frame values were barely steady with trading levels ranging 7-11 cents FOB, mostly about 8 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

		Frozen		Fresh			
Fat Content	16-Apr-10	Last Week	Last Year	16-Apr-10	Last Week	Last Year	
15% or Less							
Price Range	30.00		33.00	25.00 - 26.00	25.00	28.00-30.00	
Wtd Avg Price	30.00		33.00	25.71	25.29	28.63	
Volume Traded	40	-	40	173	70	214	
Volume Exported	-	-	-	-	-	54	
15-20%							
Price Range	24.00 - 33.00	25.00 - 33.00	27.00-35.00	16.25 - 30.00	18.00 - 30.00	21.50-28.00	
Wtd Avg Price	29.92	29.60	30.26	21.69	20.78	24.42	
Volume Traded	2,036	2,443	2,382	3,998	3,631	3,509	
Volume Exported	1,716	1,963	2,062	-	694	898	
20% or More							
Price Range	-	-	-	20.00	19.00	22.00	
Wtd Avg Price			-	20.00	19.00	22.00	
Volume Traded	-	-	-	41	41	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Mar 2010	Feb 2010	Mar 2009	Mar 2010	Feb 2010	Mar 2009
15% or Less						
Wtd Avg Price	25.00	24.50	-	23.30	19.93	28.56
Volume Traded	40	40	-	408	1,182	1,208
Volume Exported	-	-	-	-	-	217
15-20%						
Wtd Avg Price	25.48	23.18	30.27	19.37	17.96	25.26
Volume Traded	5,689	7,348	6,474	14,453	18,692	11,295
Volume Exported	4,937	5,815	5,620	1,958	4,039	2,815
20% or More						
Wtd Avg Price	-	-	-	18.50	16.63	22.00
Volume Traded	-	-	-	245	326	326
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

