

USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

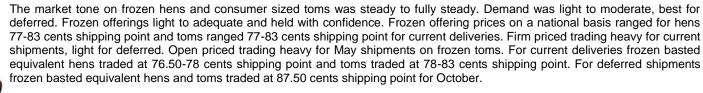
Agricultural Marketing Service

Poultry Programs

Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS





The market tone on white meat was steady to fully steady. Demand light to moderate. Offerings short to barely adequate with destrapped tenderloins tightest. Some increased offerings of frozen tom breast meat were noted at the higher trending price levels. The market tone on rib breasts was steady to fully steady with 4-8 lb. sizes strongest and least available. Offerings tight to adequate. The market tone tom necks and 2-joint wings was steady to firm, frozen tom drums steady to fully steady, fresh tom drums cautiously steady to steady and tom full-cut wings steady to instances weak with less discounting starting to be noted. Demand slow to moderate. Offerings short to adequate with a few processors holding tom full-cut wings with more confidence. The market tones on mechanically separated turkey and thigh was steady to fully steady, instances firm for the light to moderate demand. Offerings short to light. Trading slow to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light. Inquiry light to moderate. Offerings short to adequate.

SAN FRANCISCO PROCESSED TURKEY	
DELIVERED TO RESTAURANTS AND INSTITUTION	<u> 18</u>
	RANGE
TURKEYS Y HENS	118-149
TURKEYS Y TOMS UNDER 22#	115-149
TURKEYS Y TOMS 22-24#	115-149
TURKEYS Y TOMS 24-26#	110-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	95-105
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	81-91
FROZEN TURKEYS Y TOMS 14-24#	81-91
FROZEN TURKEYS Y TOMS 24-28#	81-91

LIVE TURKEYS SLAUGHT	<u>ERED</u> W	//E 20-Mar-10	(Prelimir	nary)
YOUN	YOUNG		OLD	TOTAL
HENS	TOMS	BREEDERS	7	TURKEYS

1,849	2,580	9	13	4,451
16.84	38.42	27.16	31.06	29.41
1,847	2,499	21	10	4,377
1,739	2,678	33	5	4,455
16.66	38.05	23.94	44.15	29.60
19,619	27,769	282	88	47,758
20,645	28,978	274	78	49,975
-5%	-4%	3%	13%	-4%
Veight ar	nd Dressing	Percentage		
24,917	79,296	188	311	104,712
24,917 24,640	79,296 76,987	188 417	311 233	104,712 102,277
, -	,		_	
24,640	76,987	417	233	102,277
24,640 23,177	76,987 81,518	417 604	233 169	102,277 105,468
24,640 23,177 266,386	76,987 81,518 873,390	417 604 5,699	233 169 2,213	102,277 105,468 1,147,688
•	16.84 1,847 1,739 16.66 19,619 20,645 -5%	16.84 38.42 1,847 2,499 1,739 2,678 16.66 38.05 19,619 27,769 20,645 28,978 -5% -4%	16.84 38.42 27.16 1,847 2,499 21 1,739 2,678 33 16.66 38.05 23.94 19,619 27,769 282 20,645 28,978 274	16.84 38.42 27.16 31.06 1,847 2,499 21 10 1,739 2,678 33 5 16.66 38.05 23.94 44.15 19,619 27,769 282 88 20,645 28,978 274 78 -5% -4% 3% 13%

Dressing % 80.0% 80.0% 77.0% 77.0% *Note: Year to-date totals reflect comparable time periods.

(Proliminary)

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers), Week of 29-MAR-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF	 - SALE	
8-16 lbs.	94.32	564,000
16-24 lbs.	90.00	100,000
PRICE TO BE DETE	RMINED	
8-16 lbs.		10,000
16-24 lbs.		10,000
	684,000	

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

VV/⊏ 20-IVIaI- I	U (FIE	mmary	/)			
	Young	turkey	/S	Old	Total	Turkeys
Tł	nousand P	ct chg	Avg	Breeders		Avg
	Head	PW	Live wt	-Thousand	l head-	Live wt
North East	664	8	26.12	(A)	667	26.12
South Atlantic	644	-4	34.18	(A)	647	34.18
North Central	2,088	2	33.6	(A)	2,091	33.60
South Central	718	0	18.68	(A)	720	18.68
West	324	3	23.45	(A)	326	23.45
U.S. total	4,438 (B)	2	29.41	13	4,451	29.41
To-date						
2010*	47,670 (B)			88	47,758	
To-date						
2009*	49,897 (B)			78	49,975	
(A) Not publish	hed to avoid	d disclo	sina indivi	dual operation	าทร	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 9,000; for the current year to date* 282,000; for last year to date* 274,000.

*Note: Year to-date totals reflect comparable time periods

W/E 20-Mar-10

Weekly Weighted Average Prices for Frozen Whole Young Turkeys USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

For the Week Ending March 26, 2010

<u> </u>							
National	Current Week		Last \	Week	Last Year		
Weighted Average Price	wtd avg	volume	wtd avg	volume	wtd avg	volume	
(FOB Shipper Dock basis)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	
8-16 lb. (Hens)	76.54	840	82.00	80	72.33		
16-24 lb. (Toms)	81.85	200	82.00	160	72.33		

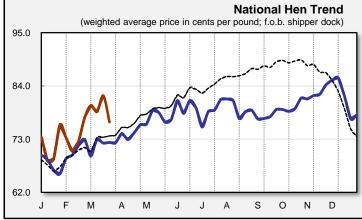
February Averages						
This	Last					
Month	Month	Year				
75.25	72.71	71.11				
75.26	72.69	71.11				

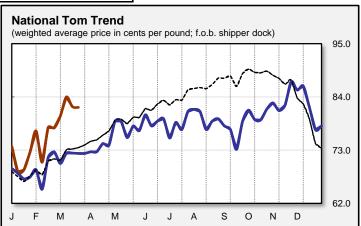
Regional	Current Week		Last V	Veek	Last Year	
Weighted Average Price	wtd avg	volume	wtd avg	volume	wtd avg	volume
(Delivered basis)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)						
Eastern Region	83.00 ¹		85.00	80	75.25	
Central Region	80.25	40	80.80 ¹		75.00 ¹	
Western Region	79.50	800	82.50 ¹		75.50 ¹	
16-24 lb. (Toms)						
Eastern Region	85.00	160	85.00	160	75.50 ¹	
Central Region	80.25	40	80.80 ¹		75.00 ¹	
Western Region	83.00 ¹		82.50 ¹		75.50 ¹	

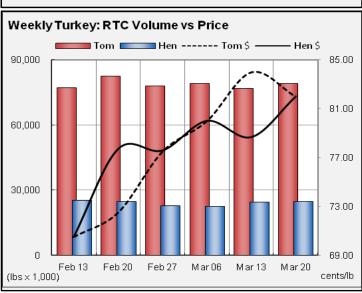
February Averages							
This	Last	Last					
Month	Month	Year					
78.72	76.50	74.32					
77.36	74.13	73.87					
78.28	76.34	74.13					
78.69	76.34	74.34					
77.44	74.11	73.87					
78.31	76.34	74.13					

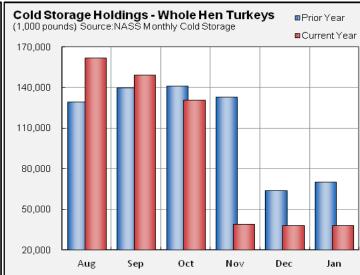
1 based on offers.

2010 ——2009 —— Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 MARCH 2010.

The market tone on tom full-cut wings ranged steady to weak, mostly steady to barely steady. The balance of bulk parts was steady to instances firm. Demand was in a full range, light to good. Offerings of tom necks and V-type wings were short to barely adequate, tom full-cut wings adequate, and tom drums were mixed tight to barely adequate with some noted availability due to varied processing schedules next week. The trade sentiment on white meat items was steady to fully steady. Demand was slow to moderate while offerings were short to barely adequate. The market tone on thigh meat was steady to at times firm. Demand was light to moderate for the limited offerings. Trading was slow as many producers work to fulfill contractual needs.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE AFRESH 2/	161.00-169.00		168.06	77
BREASTS, 4-8 LBS PLANT GRADE 2/ DRUMSTICKS, TOM	66.00		66.00	10
DRUMSTICKS, TOM- DRUMSTICKS, TOMFRESH	00.00	F	65.63	127
DRUMSTICKS, HEN	65.00	·	65.00	7
WINGS, FULL-CUT, TOM	70.00-72.00		70.62	43
WINGS, FULL-CUT, HEN	7 0.00 7 2.00		7 0.02	10
WINGS, V-TYPE, TOM	83.00		83.00	40
WINGS, V-TYPE, HEN	33.33		33.33	
NECKS, TOM	69.00-71.00		70.00	80
NECKS, HEN	66.00		66.00	20
BREASTS, B/S, TOM 3/		F	168.00	80
BREASTS, B/S, TOMFRESH 3/	166.00		166.00	40
THIGH MEAT	121.00		121.00	40
THIGH MEATFRESH	121.00		121.00	40
BREAST TRIM MEAT		M	137.00	24
SCAPULA MEAT		M	125.52	54
WING MEAT WITH SKIN	117.00		117.00	40
TENDERLOINS		Т	160.00	40
DESTRAPPED TENDERS		_	400.00	
DESTRAPPED TENDERSFRESH	00.00	F	160.00	20
MECHANICALLY SEPARATED 4/	29.00		29.00	40
MECHANICALLY SEPARATEDFRESH 4/	28.00		28.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		F	38.77	376
MECHANICALLY SEPARATED 4/		R	35.50	54
THIGH MEAT - FROZEN		F	120.00	108

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/15-20%} fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 MAR 2010.

The market tone on tom full-cut wings was steady to weak, with the balance of bulk parts steady to firm. Demand was mixed, light to good. Offerings of tom necks and V-type wings were short to barely adequate, tom full-cut wings adequate, and tom drums ranged tight to barely adequate. The trade sentiment on white meat items was steady to fully steady. Demand was light to moderate with offerings short to barely adequate. The market tone on thigh meat was steady to firm. Demand was slow to moderate for the limited offerings. Trading was light to moderate with the majority of spot market sales going into domestic channels. For domestic: frozen 12-16 lb. plant grade basted breasts 85, frozen tails 37, fresh ground breast trim 139, fresh scapula meat 127-130, fresh tom necks 71, fresh tails 40 cents delivered. For export: fresh tom drums 66, frozen turkey fries 225 cents delivered border or port.

DOMESTIC TRADING	PRICE RANGE	LST CODE	WTD AVG	VOLUME	WEEKLY WTD AVG	WEEKLY VOLUME
		1/	PRICE	(000)	PRICE	(000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE AFRESH 2/	149.00		149.00	200	154.91	299
BREASTS, 4-8 LBS PLANT GRADE 2/	106.00		106.00	40	106.00	40
DRUMSTICKS, TOM	69.00-72.00		69.21	71	69.92	136
DRUMSTICKS, TOMFRESH	66.00-68.00		66.67	120	66.67	120
DRUMSTICKS, HEN	64.00		64.00	7	64.50	13
WINGS, FULL-CUT, TOM	68.00-75.00		68.80	374	69.15	469
WINGS, FULL-CUT, HEN	70.00-73.00		71.71	29	71.71	29
WINGS, V-TYPE, TOM	82.00-84.00		82.69	61	82.58	141
WINGS, V-TYPE, HEN						
NECKS, TOM	65.00-70.00		67.79	215	69.17	510
NECKS, HEN	65.00-68.00		66.99	60	66.74	80
BREASTS, B/S, TOM 3/	175.00-176.00		175.95	84	175.95	84
BREASTS, B/S, TOMFRESH 3/	166.50		166.50	20	166.13	204
THIGH MEAT	125.00		125.00	44	121.10	164
THIGH MEATFRESH	118.00-125.00		119.77	224	120.45	308
BREAST TRIM MEAT		M	137.00	24	137.00	24
SCAPULA MEAT		M	125.52	54	125.52	54
WING MEAT WITH SKIN		R	117.00	40	117.00	60
TENDERLOINS	160.00		160.00	40	160.00	80
DESTRAPPED TENDERS		_				
DESTRAPPED TENDERSFRESH		F	160.00	20		
MECHANICALLY SEPARATED 4/	31.00		31.00	80	30.17	240
MECHANICALLY SEPARATEDFRESH 4/	26.50-30.00		27.38	320	27.73	440
EXPORT TRADING						
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS WINGS, V-TYPE, TOM	68.00		68.00	108	68.00	108
TAILS MECHANICALLY SEPARATED 4/	38.00-39.00		38.50	80	38.50	80
THIGH MEAT - FROZEN	123.00		123.00	40	123.00	40

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC Voice (202)720-6911 Michael Sheats, Des Moines, IA Voice (515)284-4471 Jason Karwal, (202)720-2403 Chief (515)284-4468 Officer-in-Charge Fax Fax Voice (404)562-5850 Annie Terry, Voice (601)965-4662 Gary Brown, Atlanta, GA Jackson, MS (601)359-1175 Southern States Area Supervisor Fax (404)562-5875 Officer-in-Charge Fax

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

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