USDA

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to fully steady. Demand slow to moderate, best for deferred shipments. Some processors receiving fresh orders for Easter at light pace. Frozen offerings light to adequate and generally held with confidence. Frozen offering prices on a national basis ranged for hens 75-82 cents shipping point and toms ranged 75-82 cents shipping point for current deliveries. No trading reported.

The market tone on white meat was steady to instances firm. Demand light to moderate. Offerings short to adequate. The market tone on tom full-cut wings was steady to barely steady, balance of tom bulk parts steady to firm with 2-joint wings strongest. Demand slow to moderate, best on tom drums. Offerings of tom full-cut wings mixed ranging light to ample, balance of tom bulk parts short to light. The market tone on mechanically separated turkey was steady on fresh and steady to fully steady on frozen. Trading moderately heavy on fresh mechanically separated turkey, balance slow to moderate.

EXPORT MARKET HIGHLIGHTS

Trading slow to moderate. Frozen basted equivalent hens and toms traded at 85 cents shipping point for August shipments and fries at 185 cents shipping point for March deliveries. Demand light to fair with increased export interest noted on whole turkeys. Inquiry was noted from Asia, Central America and Mexico. Offerings mixed with supplies varying by processor ranging from instances ample on tom full-cut wings to short to light at best on the balance of items.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	118-149
TURKEYS Y TOMS UNDER 22#	115-149
TURKEYS Y TOMS 22-24#	115-149
TURKEYS Y TOMS 24-26#	110-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	105-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-78
FROZEN TURKEYS Y TOMS 14-24#	75-88
FROZEN TURKEYS Y TOMS 24-28#	78-88

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 08-MAR-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	92.39	198,000
16-24 lbs.	89.00	60,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	228,000

LIVE TURKEYS SLAUGHTERED W/E 27-Feb-10 (Preliminary)

	YOUNG HENS	YOUNG TOMS	YOUNG BREEDERS	OLD	TOTAL TURKEYS
Head	1,674	2,535	20	4	4,233
Avg Wt	17.24	38.55	24.49	27.77	30.04
Last week	1,862	2,625	30	12	4,529
Same wk yr ago	2,178	2,565	9	1	4,753
Avg Wt	16.95	39.14	25.07	63.18	28.95
To-date/2010*	14,217	20,085	223	57	34,582
To-date/2009*	15,193	20,997	206	67	36,463
% Change YTD	-6%	-4%	8%	-15%	-5%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,085	78,172	377	86	101,720
Last week	24,944	82,599	588	243	108,374
Same wk yr ago	29,534	80,315	173	48	110,070
To-date/2010*	194,031	637,739	4,498	1,475	837,743
To-date/2009*	203,464	664,144	4,231	1,580	873,419
% Change YTD	-5%	-4%	6%	-7%	-4%
Dressing %	80.0%	80.0%	77.0%	77.0%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 27-Feb-10 (Preliminary)

	Young turkeys Thousand Head	Pct chg PW	Avg Live wt	Old Breeders -Thousand head-	Total	Turkeys Avg Live wt
North East	614	0	26.05	(A)	615	26.05
South Atlantic	582	-19	34.81	(A)	583	34.81
North Central	2,076	2	34.09	(A)	2,077	34.09
South Central	661	-16	18.68	(A)	662	18.68
West	296	-17	25.97	(A)	296	25.97
U.S. total	4,229 (B)	-6	30.04	4	4,233	30.04
To-date 2010*	34,525 (B)			57	34,582	
To-date 2009*	36,396 (B)			67	36,463	

(A) Not published to avoid disclosing individual operations.
(B) Number of youngbanded breeder turkeys included: this week 20,000; for the current year to date* 223,000; for last year to date* 206,000.

**Note: Year to-date totals reflect comparable time periods.*

TURKEY: Weekly Weighted Average Prices for Frozen Whole Young Turkeys (Fri) — Fri. Mar 5, 2010

Agricultural Marketing Service, Poultry Market News & Analysis Branch

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

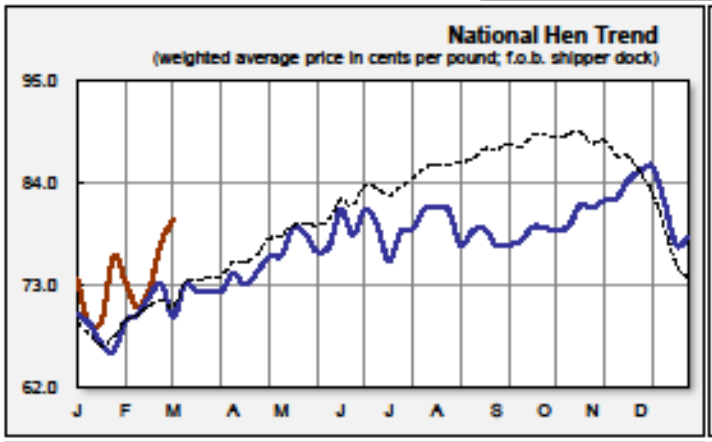
For the Week Ending March 05, 2010

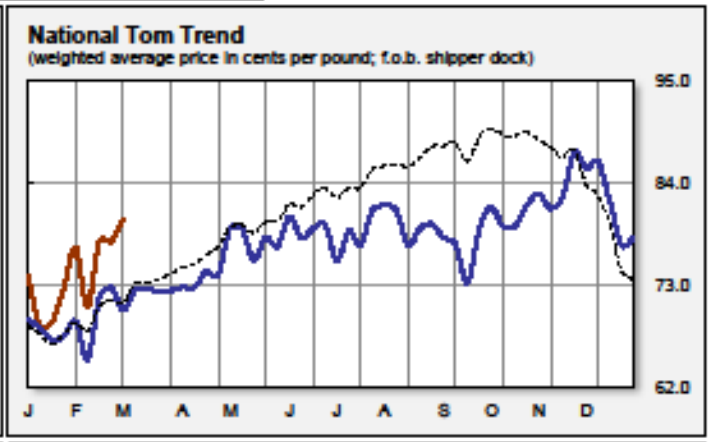
National Weighted Average Price (FOB Shipper Dock basis)	Current Week wtd avg (cents/lb)	Current Week volume (000 lbs.)	Last Week wtd avg (cents/lb)	Last Week volume (000 lbs.)	Last Year wtd avg (cents/lb)	Last Year volume (000 lbs.)	February Averages This Month	February Averages Last Month	February Averages Last Year
8-16 lb. (Hens)	80.00	40	77.50	1,320	69.50	–	75.25	72.71	71.11
16-24 lb. (Toms)	80.00	40	77.58	500	70.25	–	75.26	72.69	71.11

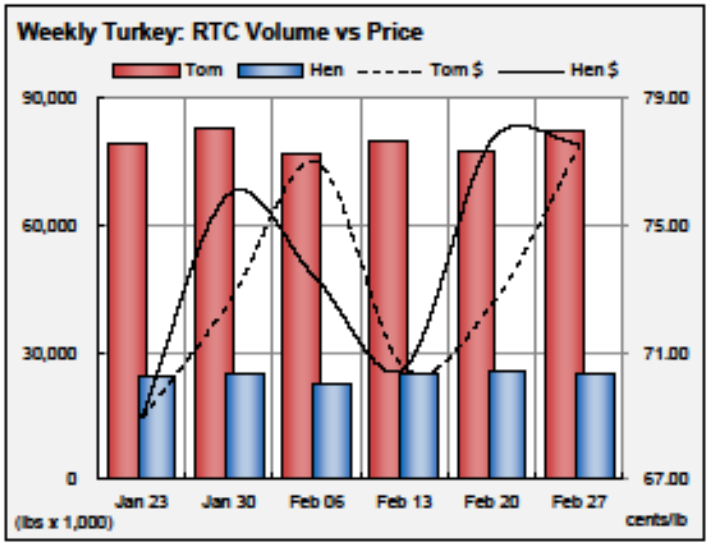
Regional Weighted Average Price (Delivered basis)	Current Week wtd avg (cents/lb)	Current Week volume (000 lbs.)	Last Week wtd avg (cents/lb)	Last Week volume (000 lbs.)	Last Year wtd avg (cents/lb)	Last Year volume (000 lbs.)	February Averages This Month	February Averages Last Month	February Averages Last Year
8-16 lb. (Hens)									
Eastern Region	83.00	40	80.50	1,320	75.00 [1]		78.72	76.50	74.32
Central Region	80.00 [1]		80.00 [1]		76.00		77.36	74.13	73.87
Western Region	81.50 [1]		81.50 [1]		76.00		78.28	76.34	74.13
16-24 lb. (Toms)									
Eastern Region	83.00	40	80.50	460	74.50		78.69	76..34	74.34
Central Region	80.00 [1]		81.50	40	76.00		77.44	74.11	73.87
Western Region	81.50 [1]		81.50 [1]		76.00		78.31	76.34	74.13

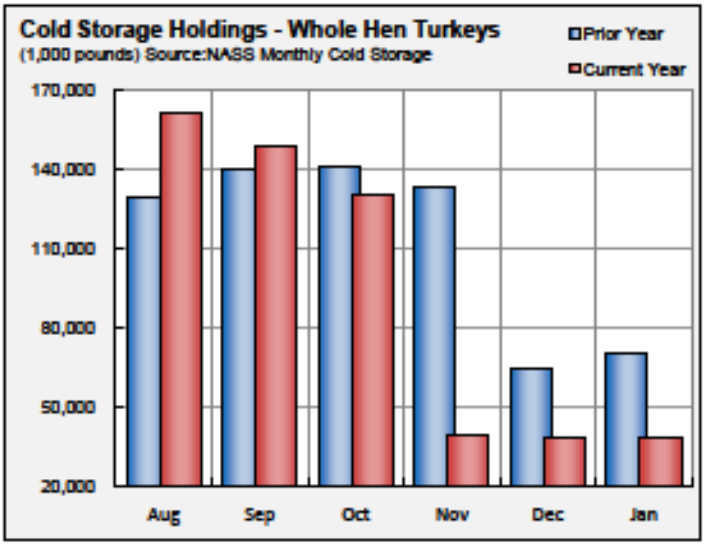
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









Source: USDA AMS Poultry Market News & Analysis; www.ams.usda.gov/pymnhomepage

Des Moines, IA (515) 284-4471: Email: PYMNDSM@ams.usda.gov

Prepared: 05-Mar-10 1:34 PM Central Time by GLM

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 04 MARCH 2010.

The market tone on bulk parts was steady to fully steady. Demand was light to moderate, most inquiry on tom drums and necks. Offerings were short to barely adequate with mixed availability on tom full-cut wings. The trade sentiment on white meat items was steady to fully steady, instance firm. Demand was slow to moderate while offerings ranged short to barely adequate. The market tone on thigh meat was steady to fully steady. Domestic and export demand was light to moderate. Offerings were limited. The trade sentiment on mechanically separated turkey was steady. Demand was mostly moderate with best interest on frozen. Offerings were inadequate to barely adequate. Heaviest trading centered on fresh and frozen MST. For domestic: fresh wing meat 110 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	113.50	800
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	153.62	34
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	65.00	40
DRUMSTICKS, TOM--FRESH		T	61.00	40
DRUMSTICKS, HEN	62.00		62.00	9
WINGS, FULL-CUT, TOM	75.00		75.00	6
WINGS, FULL-CUT, HEN		F	72.00	15
WINGS, V-TYPE, TOM		M	77.00	40
WINGS, V-TYPE, HEN		F	121.66	42
NECKS, TOM		W	61.50	240
NECKS, HEN				
BREASTS, B/S, TOM 3/		R	152.00	80
BREASTS, B/S, TOM--FRESH 3/	145.00		145.00	40
THIGH MEAT	114.00-117.00		116.00	60
THIGH MEAT--FRESH		M	115.00	40
BREAST TRIM MEAT	124.00-126.00		125.00	80
SCAPULA MEAT		M	108.00	40
WING MEAT WITH SKIN		W	112.00	40
TENDERLOINS		F	140.00	10
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		W	150.00	20
MECHANICALLY SEPARATED 4/	24.00-25.00		24.67	120
MECHANICALLY SEPARATED--FRESH 4/	21.00-25.00		22.86	280
EXPORT TRADING				
DRUMSTICKS, TOMS		F	65.67	324
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		F	36.00	108
MECHANICALLY SEPARATED 4/	27.00		27.00	40
THIGH MEAT - FROZEN	117.00		117.00	42

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 05 MAR 2010.

The market tone on bulk parts was steady to fully steady, instances firm on tom drums. Demand ranged light to at times good, with continuing good interest on tom drums, necks, and tails. Offerings of tom full-cut wings were fully adequate to instances available with the balance of parts short to barely adequate. The trade sentiment on white meat items was steady to fully steady, instances firm. Demand was fair to moderate. Offerings were short to barely adequate. The market tone on thigh meat was steady to fully steady. Demand was light to moderate for the limited offerings. The trade sentiment on mechanically separated turkey was steady. Demand was moderate to heavy. Offerings were inadequate to barely adequate. Heaviest trading centered on fresh MST into domestic channels, with the balance of trading light to moderate. For domestic: fresh wing meat 109-111, fresh scapula meat 110, fresh tom full-cut wings 71, fresh tails 33 cents delivered. For export: fresh thigh meat 118, fresh tom drums 61, frozen turkey fries 185 cents delivered border or port.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	113.50	800	113.50	800
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-179.00		160.27	35	156.97	69
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	66.00-68.00		66.20	89	65.83	129
DRUMSTICKS, TOM--FRESH	61.00		61.00	80	61.00	160
DRUMSTICKS, HEN		R	62.00	9	62.00	9
WINGS, FULL-CUT, TOM	70.00-73.50		72.18	161	72.86	287
WINGS, FULL-CUT, HEN		F	72.00	15		
WINGS, V-TYPE, TOM	81.00		81.00	12	77.92	52
WINGS, V-TYPE, HEN		F	121.66	42		
NECKS, TOM	59.00-61.00		59.68	84	60.99	339
NECKS, HEN						
BREASTS, B/S, TOM 3/	147.00-158.00		151.80	200	151.80	200
BREASTS, B/S, TOM--FRESH 3/	148.00-151.00		149.00	120	148.40	200
THIGH MEAT		R	116.00	60	116.86	140
THIGH MEAT--FRESH	114.00-119.00		115.24	178	115.19	218
BREAST TRIM MEAT		R	125.00	80	125.00	80
SCAPULA MEAT	111.00		111.00	15	108.82	55
WING MEAT WITH SKIN		W	112.00	40	112.00	40
TENDERLOINS		F	140.00	10		
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	148.00		148.00	40	148.67	60
MECHANICALLY SEPARATED 4/	26.00-28.00		27.39	64	25.68	224
MECHANICALLY SEPARATED--FRESH 4/	22.00-26.50		23.77	692	23.51	972
EXPORT TRADING						
DRUMSTICKS, TOMS	65.00		65.00	108	65.00	108
WINGS FULL-CUT - TOMS	67.00		67.00	216	67.00	216
WINGS, V-TYPE, TOM	79.00		79.00	54	79.00	54
TAILS	37.00-40.00		38.39	174	38.39	174
MECHANICALLY SEPARATED 4/		R	27.00	40	26.50	160
THIGH MEAT - FROZEN		R	117.00	42	117.00	42

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC Voice (202)720-6911 Michael Sheats,
Fax (202)720-2403 Chief

Des Moines, IA Voice (515)284-4471 Jason Karwal,
Fax (515)284-4468 Officer-in-Charge

Atlanta, GA Voice (404)562-5850 Annie Terry,
Fax (404)562-5875 Officer-in-Charge

Jackson, MS Voice (601)965-4662 Gary Brown,
Fax (601)359-1175 Southern States Area Supervisor