TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to fully steady. Demand light to moderate. Offerings light to adequate and generally held with confidence. Frozen offering prices on a national basis ranged for hens 75-82 cents and toms ranged 75-82 cents shipping point for current deliveries. No trading reported for current shipments.

The market tone on most parts and meat items was steady to fully steady with tom full- cut wings steadiest. Demand on white meat was light to moderate. Bulk parts demand was light to instances good. Offerings short to adequate with tom full-cut wings the most available. Demand light on thigh meat for the spotty offerings. MST demand light to moderate with supplies held with varied degrees of confidence. Trading slow to moderate with activity centered on fresh tom breast meat and fresh mechanically separated turkey.

EXPORT MARKET HIGHLIGHTS Trading slow to moderate, best on tom drums. Demand light to fair. Offerings short to adequate.

SAN FRANCISCO PROCESSED TURKEY

Delivered to Restaurants and Institutions

	RANGE
TURKEYS Y HENS	118-149
TURKEYS Y TOMS UNDER 22#	115-149
TURKEYS Y TOMS 22-24#	115-149
TURKEYS Y TOMS 24-26#	110-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

SOUTHERN CALIFORNIA (L.A. AREA)

Processed Turkey Delivered to Retailers

	RANGE
FRESH TURKEYS Y HENS 8-16#	105-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-78
FROZEN TURKEYS Y TOMS 14-24#	75-88
FROZEN TURKEYS Y TOMS 24-28#	78-88

NATIONAL FRESH TURKEYS

U.S. Grade A, Delivered to First Receivers
(prices reflect turkeys with timers), Week of 01-MAR-2010

	Price (cents/lb.)	Volume (lbs.)
Priced at Time of Sale		
8-16 lbs.	92.72	158,000
16-24 lbs.	89.00	60,000
Price to be Determined		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	228,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

(Preliminary) Week Ending 20-Feb-2010

	Young turkeys			Old Breeders	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt	--Thousand head--		Avg Live wt
North East	612	7	25.85	(A)	615	25.85
South Atlantic	715	28	37.29	(A)	718	37.29
North Central	2,042	0	34.57	(A)	2,044	34.57
South Central	791	0	18.05	(A)	793	18.05
West	357	-3	21.96	(A)	359	21.96
U.S. total	4,517 (B)	4	29.92	12	4,529	29.92
To-date 2010*	30,296 (B)			53	30,349	
To-date 2009*	31,644 (B)			66	31,710	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 30,000; for the current year to date* 203,000; for last year to date* 197,000.
*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

(Preliminary) Week Ending 20-Feb-2010

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,862	2,625	30	12	4,529
Avg Wt	16.75	39.33	25.47	26.32	29.92
Last week	1,869	2,424	35	12	4,340
Same wk yr ago	2,020	2,454	7	1	4,482
Avg Wt	17.60	39.61	26.63	60.77	29.67
To-date/2010*	12,543	17,550	203	53	30,349
To-date/2009*	13,015	18,432	197	66	31,710
% Change YTD	-4%	-5%	3%	-20%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,944	82,599	588	243	108,374
Last week	25,608	77,448	673	296	104,025
Same wk yr ago	28,442	77,762	143	46	106,393
To-date/2010*	170,946	559,567	4,121	1,389	736,023
To-date/2009*	173,930	583,829	4,058	1,532	763,349
% Change YTD	-2%	-4%	2%	-9%	-4%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Weekly Weighted Average Prices for Frozen Whole Young Turkeys

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

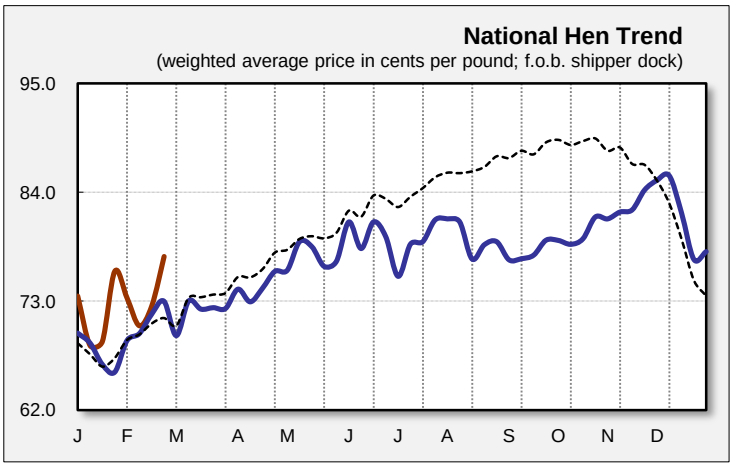
For the Week Ending February 26, 2010

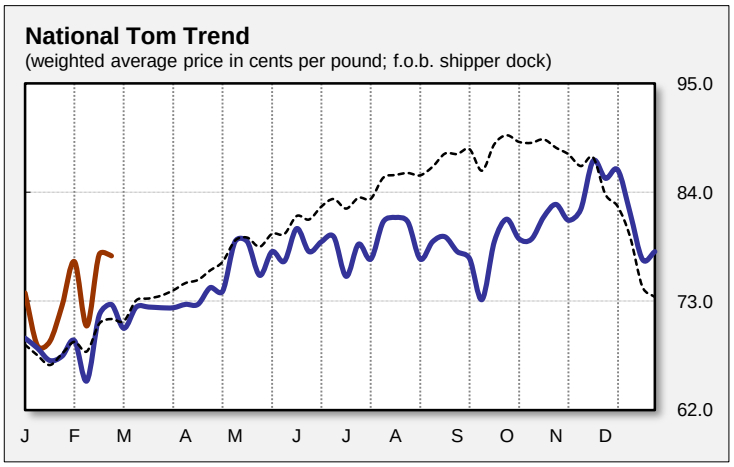
National	Current Week		Last Week		Last Year		December Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	77.50	1,320	72.50	20	72.98	--	75.25	72.71	71.11
16-24 lb. (Toms)	77.58	500	77.70	100	72.65	--	75.26	72.69	71.11

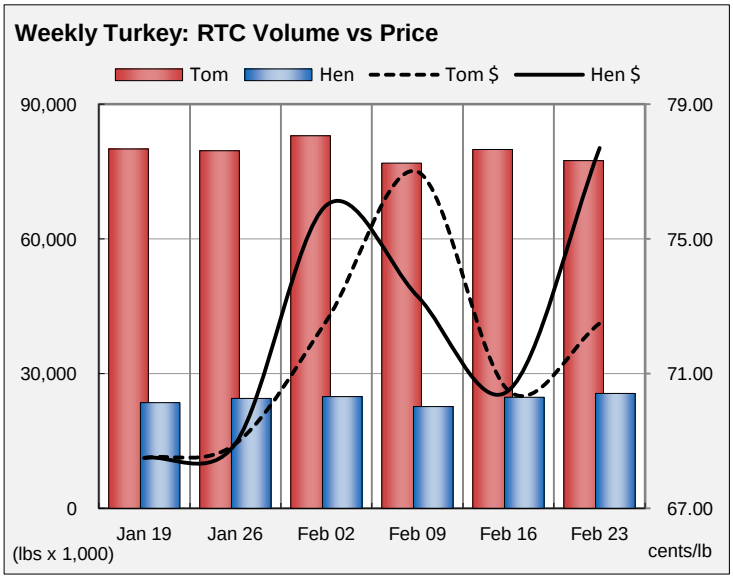
Regional	Current Week		Last Week		Last Year		December Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	80.50	1,320	79.75 [1]		75.00 [1]		78.72	76.50	74.32
Central Region	80.00 [1]		77.50	20	72.50		77.36	74.13	73.87
Western Region	81.50 [1]		79.75 [1]		75.00 [1]		78.28	76.34	74.13
16-24 lb. (Toms)									
Eastern Region	80.50	460	82.00	80	75.25 [1]		78.69	76..34	74.34
Central Region	81.50	40	77.50	20	73.25		77.44	74.11	73.87
Western Region	81.50 [1]		79.75 [1]		75.00 [1]		78.31	76.34	74.13

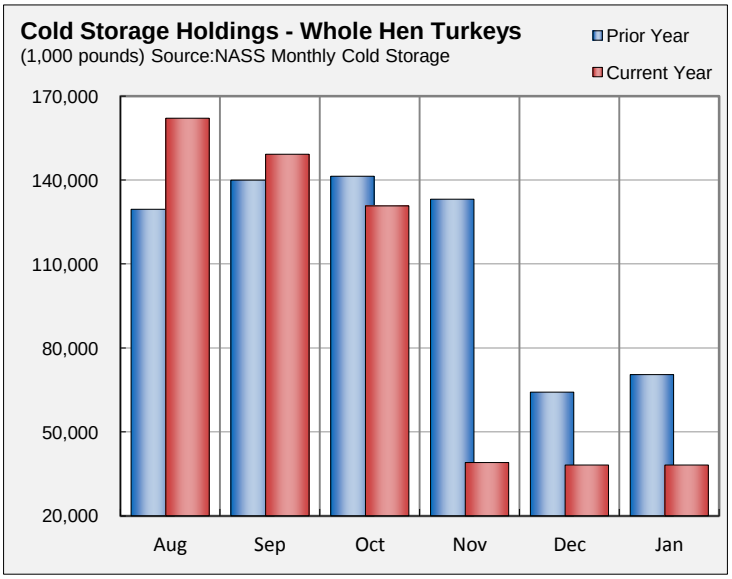
[1] based on offers.

2010 — 2009 — Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 FEBRUARY 2010.

The market tone on tom bulk parts was steady to fully steady. Demand ranged light to instances good. Offerings continued short to barely adequate with tom drums and necks in the tightest position. The trade sentiment on white meat items was steady to fully steady. Demand was slow to moderate with offerings tight to adequate. The market tone on thigh meat was steady to at times fully steady. Demand and trading was limited and not well tested. The trade sentiment on mechanically separated turkey was steady at best. Demand was light to moderate while offerings were adequate to instances fully adequate. Domestic and export trading was mostly light as many processors fill contractual needs. For domestic: frozen mature breeder hen drums 62 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	116.00	6
BREASTS, 4-8 LBS GRADE A--FRESH 2/	119.00		119.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/		T	109.00	120
DRUMSTICKS, TOM		T	64.00	40
DRUMSTICKS, TOM--FRESH		T	60.00	40
DRUMSTICKS, HEN	64.00		64.00	40
WINGS, FULL-CUT, TOM		W	75.00	20
WINGS, FULL-CUT, HEN		F	72.00	20
WINGS, V-TYPE, TOM	79.00-80.00		79.50	80
WINGS, V-TYPE, HEN		F	117.00	13
NECKS, TOM		W	60.00	20
NECKS, HEN				
BREASTS, B/S, TOM 3/	152.00		152.00	80
BREASTS, B/S, TOM--FRESH 3/	148.00		148.00	40
THIGH MEAT		R	117.00	40
THIGH MEAT--FRESH		F	115.33	90
BREAST TRIM MEAT		F	122.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	144.00	40
MECHANICALLY SEPARATED 4/		T	25.00	80
MECHANICALLY SEPARATED--FRESH 4/	23.00-24.00		23.50	160
EXPORT TRADING				
DRUMSTICKS, TOMS	67.00		67.00	108
WINGS FULL-CUT - TOMS		F	73.00	108
WINGS, V-TYPE, TOM				
TAILS		F	37.33	162
MECHANICALLY SEPARATED 4/		T	26.00	40
THIGH MEAT - FROZEN	120.00		120.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 FEB 2010.

The market tone on tom bulk parts was steady to fully steady. Demand was moderate to at times good. Offerings were short to barely adequate. The trade sentiment on white meat items was steady to fully steady. Demand was light to moderate, while offerings ranged tight to adequate. The market tone on thigh meat was steady to instances fully steady. Demand and offerings were limited. The trade sentiment on mechanically separated turkey was mostly steady. Demand was fair to moderate. Offerings were adequate to at times fully adequate. For domestic: frozen plant grade breasts (basted only) 14-20 lbs. 85, 20-24 lbs 115, frozen tails 36.5, fresh wing meat 110-111, fresh ground breast trim 124, fresh tom full-cut wings 72, fresh tom necks 56 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	116.00	6		
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	119.00	25	119.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/		T	109.00	120	109.00	120
DRUMSTICKS, TOM	63.00-64.00		63.87	107	63.91	147
DRUMSTICKS, TOM--FRESH	61.00		61.00	80	60.63	160
DRUMSTICKS, HEN		R	64.00	40	64.00	40
WINGS, FULL-CUT, TOM	73.00-75.00		73.89	196	73.73	376
WINGS, FULL-CUT, HEN	72.00		72.00	15	72.00	15
WINGS, V-TYPE, TOM	79.00		79.00	13	79.60	133
WINGS, V-TYPE, HEN	116.00-122.00		121.66	42	121.66	42
NECKS, TOM	58.00-63.00		61.17	76	60.59	288
NECKS, HEN						
BREASTS, B/S, TOM 3/		R	152.00	80	152.00	80
BREASTS, B/S, TOM--FRESH 3/	145.00-150.00		146.30	240	145.99	620
THIGH MEAT	117.00		117.00	55	117.00	55
THIGH MEAT--FRESH	117.00		117.00	120	117.00	120
BREAST TRIM MEAT	124.00		124.00	4	124.00	4
SCAPULA MEAT						
WING MEAT WITH SKIN	110.00		110.00	26	110.00	26
TENDERLOINS	140.00		140.00	10	140.00	10
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	142.00		142.00	10	143.60	50
MECHANICALLY SEPARATED 4/	26.00		26.00	80	25.50	160
MECHANICALLY SEPARATED--FRESH 4/	23.00-27.00		24.66	350	24.34	670
EXPORT TRADING						
DRUMSTICKS, TOMS	65.00-67.00		65.67	324	65.75	472
WINGS FULL-CUT - TOMS		F	73.00	108		
WINGS, V-TYPE, TOM						
TAILS	36.00		36.00	108	36.00	108
MECHANICALLY SEPARATED 4/	26.00-27.00		26.50	108	26.36	148
THIGH MEAT - FROZEN	117.00		117.00	40	118.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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