TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to instances firm. Demand light to moderate as sellers wait for responses from previously made offers. Offerings light to adequate and generally held with confidence. Frozen offering prices on a national basis ranged for hens 75-82 cents and toms ranged 75-82 cents shipping point for current deliveries. Trading was slow. Frozen commodity equivalent toms traded at 78.50 cents shipping point.

The market tone on most parts and meat items was steady to fully steady. Demand on white meat was light to moderate with some industry members anticipating a normal seasonal increase in further process demand as spring approaches. Demand on the balance of items ranged light to instance good, mostly moderate.

EXPORT MARKET HIGHLIGHTS

No trading reported. Demand light to fair. Offerings short to adequate and generally held with confidence.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	RANGE
TURKEYS Y HENS	118-149
TURKEYS Y TOMS UNDER 22#	115-149
TURKEYS Y TOMS 22-24#	115-149
TURKEYS Y TOMS 24-26#	110-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	105-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-78
FROZEN TURKEYS Y TOMS 14-24#	75-88
FROZEN TURKEYS Y TOMS 24-28#	78-88

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 FEBRUARY 2010.

The market tone on tom bulk parts and mechanically separated turkey was steady to fully steady. Demand was mixed, light to good with best inquiry on tom drums and necks. Offerings were short to barely adequate. The trade sentiment on white meat items was steady to fully steady. Demand was slow to moderate while offerings were light to adequate. Some reporting increased interest on fresh and frozen tom breast meat. The market tone on thigh meat was steady. Demand was light to moderate with limited trading. Retailers are featuring more ground turkey ads this week with 93% lean being most popular. For export: frozen tom necks 60 cents shipping point.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	116.00	6
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	179.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/	109.00		109.00	120
DRUMSTICKS, TOM	64.00		64.00	40
DRUMSTICKS, TOM--FRESH	60.00		60.00	40
DRUMSTICKS, HEN		F	63.00	40
WINGS, FULL-CUT, TOM	73.00-74.00		73.38	160
WINGS, FULL-CUT, HEN		F	72.00	20
WINGS, V-TYPE, TOM	80.00		80.00	40
WINGS, V-TYPE, HEN		F	117.00	13
NECKS, TOM	60.00-62.00		60.42	192
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	150.00	40
BREASTS, B/S, TOM--FRESH 3/	143.00-150.00		145.53	340
THIGH MEAT		R	117.00	40
THIGH MEAT--FRESH		F	115.33	90
BREAST TRIM MEAT		F	122.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	144.00		144.00	40
MECHANICALLY SEPARATED 4/	25.00		25.00	80
MECHANICALLY SEPARATED--FRESH 4/	26.00		26.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		M	63.00	40
WINGS FULL-CUT - TOMS		F	73.00	108
WINGS, V-TYPE, TOM				
TAILS		F	37.33	162
MECHANICALLY SEPARATED 4/	26.00		26.00	40
THIGH MEAT - FROZEN	117.00		117.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 FEBRUARY 2010.

The market tone on tom bulk parts and mechanically separated turkey was steady to fully steady. Demand was in a full range, slow to good while offerings were short to barely adequate. Tom drums and necks continued to have good inquiry. The trade sentiment on white meat items was steady to fully steady. Demand was light to moderate. Offerings were light to adequate with breast trim in the tightest position. The market tone on thigh meat was steady. Demand and trading was limited and not well tested. Domestic and export trading was light. For domestic: frozen hen breast meat 140, frozen 10-12 lb. A grade breasts (basted only) 108 cents delivered.

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BREASTS, 4-8 LBS GRADE A 2/		F	116.00	6
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	179.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/		T	109.00	120
DRUMSTICKS, TOM		T	64.00	40
DRUMSTICKS, TOM--FRESH		T	60.00	40
DRUMSTICKS, HEN		F	63.00	40
WINGS, FULL-CUT, TOM	75.00		75.00	20
WINGS, FULL-CUT, HEN		F	72.00	20
WINGS, V-TYPE, TOM		T	80.00	40
WINGS, V-TYPE, HEN		F	117.00	13
NECKS, TOM	60.00		60.00	20
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	150.00	40
BREASTS, B/S, TOM--FRESH 3/		T	145.53	340
THIGH MEAT		R	117.00	40
THIGH MEAT--FRESH		F	115.33	90
BREAST TRIM MEAT		F	122.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	144.00	40
MECHANICALLY SEPARATED 4/		T	25.00	80
MECHANICALLY SEPARATED--FRESH 4/	23.00		23.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		M	63.00	40
WINGS FULL-CUT - TOMS		F	73.00	108
WINGS, V-TYPE, TOM				
TAILS		F	37.33	162
MECHANICALLY SEPARATED 4/		T	26.00	40
THIGH MEAT - FROZEN		T	117.00	40

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