TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady for current shipments, fully steady for deferred. Inquiry slow to moderate, best for future deliveries. Offerings light to adequate. Frozen offering prices on a national basis ranged for hens 71-76 cents and toms ranged 71-74 cents shipping point with no trading reported for current shipments. Trading was light to moderate on forward priced product with frozen commodity equivalent hens and toms trading at 77.25 cents shipping point for March and 79.50-79.75 cents shipping point for May.

The market tone on fresh tom breast meat was steady to barely steady with the balance of white meat steady to instances fully steady. The market tone on thigh meat was steady, bulk parts and mechanically separated turkey (MST) was steady to fully steady. Demand was slow to moderate. Offerings of tom breast meat adequate to fully adequate with the balance of white meat light to adequate. Bulk parts and thigh meat offerings were short to light with grinding needs continuing to help keep inventories clean. Trading slow.

EXPORT MARKET HIGHLIGHTS

Trading slow to moderate. Export activity was noted on fresh thigh meat, MST and tom drums. The market tone on thigh meat was steady to barely steady with some buyers bidding at lower trending price levels. The market tone on the balance of items ranged steady to fully steady. Export interest was noted from Africa, Asia and Mexico.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	RANGE
TURKEYS Y HENS	118-149
TURKEYS Y TOMS UNDER 22#	115-149
TURKEYS Y TOMS 22-24#	115-149
TURKEYS Y TOMS 24-26#	110-149
TURKEYS Y TOMS 26 LBS & OVER	118-149

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	105-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-77
FROZEN TURKEYS Y TOMS 14-24#	75-87
FROZEN TURKEYS Y TOMS 24-28#	77-87

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 02 FEBRUARY 2010.

The market tone on tom bulk parts was steady to fully steady. Demand was moderate for the light to barely adequate offerings. The trade sentiment on fresh tom breast meat was steady to barely steady with the balance of fresh white meat mostly steady. Demand was light on fresh tom breast meat, light to instances moderate on the balance of fresh white meat. Offerings mixed with fresh tom breast meat the most available. The market tone on thigh meat was steady. Demand was slow to moderate. Offerings light. The market on MST was steady to fully steady. Demand was light to moderate. Offerings tight to adequate. Trading slow. For export: frozen heavy hen breast meat 138 and frozen scapula 101 cents shipping point.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/		F	97.00	80
DRUMSTICKS, TOM	59.00		59.00	15
DRUMSTICKS, TOM--FRESH	58.00		58.00	70
DRUMSTICKS, HEN		R	60.00	5
WINGS, FULL-CUT, TOM	73.00		73.00	15
WINGS, FULL-CUT, HEN		M	71.00	3
WINGS, V-TYPE, TOM		M	78.00	15
WINGS, V-TYPE, HEN		R	115.00	5
NECKS, TOM	50.00		50.00	8
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	144.87	92
THIGH MEAT				
THIGH MEAT--FRESH		T	114.00	40
BREAST TRIM MEAT				
SCAPULA MEAT		F	102.00	24
WING MEAT WITH SKIN				
TENDERLOINS		F	130.00	20
DESTRAPPED TENDERS		F	135.60	400
DESTRAPPED TENDERS--FRESH		F	142.00	5
MECHANICALLY SEPARATED 4/		F	23.00	40
MECHANICALLY SEPARATED--FRESH 4/	21.00		21.00	40

EXPORT TRADING

DRUMSTICKS, TOMS
WINGS FULL-CUT - TOMS
WINGS, V-TYPE, TOM
TAILS
MECHANICALLY SEPARATED 4/
THIGH MEAT - FROZEN

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 03 FEBRUARY 2010.

The market tone on tom bulk parts was steady to fully steady. Demand was moderate. Offerings light to barely adequate. The trade sentiment on fresh tom breast meat was steady to barely steady with the balance of fresh white meat items was steady. Demand was light on fresh white meat. Offerings were mixed with fresh tom breast meat the most available. The market tone on thigh meat was steady. Demand was light to moderate with some resistance noted on current price levels. Offerings light. The market on MST was steady to fully steady. Demand was light to moderate. Offerings tight to adequate. For domestic: fresh tom necks 51-53, fresh full cut wings 74, fresh tail 32 cents. For export: fresh thigh meat 114, fresh MST 20 and fresh tom drum 59 cents delivered to shipping point.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/		F	97.00	80
DRUMSTICKS, TOM		T	59.00	15
DRUMSTICKS, TOM--FRESH	58.00-59.00		58.55	132
DRUMSTICKS, HEN		R	60.00	5
WINGS, FULL-CUT, TOM	73.50-74.00		73.89	185
WINGS, FULL-CUT, HEN		M	71.00	3
WINGS, V-TYPE, TOM		M	78.00	15
WINGS, V-TYPE, HEN		R	115.00	5
NECKS, TOM	51.00		51.00	15
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	144.87	92
THIGH MEAT	116.00-117.00		116.52	84
THIGH MEAT--FRESH				
BREAST TRIM MEAT	119.00-120.00		119.50	160
SCAPULA MEAT	102.00-103.00		102.22	184
WING MEAT WITH SKIN				
TENDERLOINS	130.00		130.00	80
DESTRAPPED TENDERS		F	135.60	400
DESTRAPPED TENDERS--FRESH		F	142.00	5
MECHANICALLY SEPARATED 4/		F	23.00	40
MECHANICALLY SEPARATED--FRESH 4/	19.00-23.00		20.27	460
EXPORT TRADING				
DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS	35.00		35.00	54
MECHANICALLY SEPARATED 4/	26.50		26.50	40
THIGH MEAT - FROZEN	116.00-117.00		116.50	108

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.